

NEW ZEALAND STATE COAL-MINES—*continued.*

BALANCE-SHEET.

Statement of Liabilities and Assets as at 31st March, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£		£	s. d.	£
Debenture loan ..	175,000	0 0		Liverpool Colliery and Development Property Account—			
Loan under Appropriation Act, 1912 ..	50,000	0 0		Balance at 31st March, 1921 ..	84,164	8 10	
Inscribed stock ..	2,601	0 7		Additions during the year ..	3,793	7 1	
			227,601				87,957
Debenture sinking fund ..			24,580	Depreciation ..	8,795	15 11	
Accrued interest ..			4,625				79,162
Sundry creditors—							0 4
Liverpool Colliery ..	20,030	16 11		Machinery, plant, ropes, and rolling-stock—			
James Colliery ..	339	0 9		Balance at 31st March, 1921 ..	40,266	14 10	
MacDonald Colliery ..	19	4 8		Additions during the year ..	4,216	8 5	
Wellington Depot ..	1,296	3 0					44,483
Christchurch Depot ..	544	14 0		Depreciation ..	4,453	0 4	
Wanganui Depot ..	130	12 9					40,030
			22,360				2 11
Provision for audit fees—				Buildings at mine—			
Liverpool Colliery ..	70	0 0		Balance at 31st March, 1921 ..	4,751	12 1	
Wellington Depot ..	55	0 0		Additions during the year ..	148	16 11	
Christchurch Depot ..	24	13 4					4,900
Wanganui Depot ..	35	0 0		Depreciation ..	490	0 11	
			184				4,410
Reserves—							8 1
General Reserve ..	51,467	2 8		Cottages at mine—			
Bad-debts Reserve ..	500	0 0		Balance at 31st March, 1921 ..	5,979	18 2	
			51,967	Additions ..	42	7 10	
Contracts Deposit Account ..	35	0 0					6,022
Stocks Suspense Account ..	704	5 7		Depreciation ..	602	4 7	
			739				5,420
General Profit and Loss Account—							1 5
Net profit for year ..			17,214	Coal (stock on hand at mine and wharf) ..	3,701	15 6	
				Stores (stock on hand) ..	12,788	16 8	
							16,490
				Sundry debtors ..			12 2
							9,732
							155,245
				James Colliery and Development Property Account—			12 1
				Cost at 31st March, 1921 ..	15,500	3 1	
				Additions during the year ..	12,078	15 8	
							27,578
				Machinery, plant, ropes, and rolling-stock—			18 9
				Cost at 31st March, 1921 ..	4,943	13 11	
				Additions during the year ..	4,809	10 2	
							9,753
				Buildings at mine—			4 1
				Expended during the year ..			477
							37,809
				MacDonald Colliery and Development Property Account—			6 5
				Cost at 31st March, 1921 ..	58,539	9 5	
				Additions during the year ..	4,610	10 5	
							63,149
				Machinery, plant, and rolling-stock—			19 10
				Cost at 31st March, 1921 ..	1,709	7 9	
				Additions during the year ..	2,551	19 8	
							4,261
				Buildings at mine—			7 5
				Cost at 31st March, 1921 ..	394	19 1	
				Additions during the year ..	84	18 2	
							479
				Cottages at mine—			17 3
				Cost at 31st March, 1921 ..	1,808	8 3	
				Additions during the year ..	462	3 10	
							2,270
				Plantation at mine—			12 1
				Cost at 31st March, 1921 ..	53	15 5	
				Expended during the year ..	330	9 4	
							384
							70,546
							1 4
Carried forward ..			349,273	Carried forward ..			263,600
			3 5				19 10