

STATE ADVANCES OFFICE.—ADVANCES TO LOCAL AUTHORITIES BRANCH—continued.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>				£	s.	d.
To Audit Office services			50	0	0	By Balance transferred to Profit and Loss Account				1,022	8	2
Management charges, New Zealand stock and bonds			171	8	2							
Post Office services			100	0	0							
Postages and telegrams.. .. .			150	0	0							
Printing and stationery.. .. .			125	0	0							
Rent.. .. .			46	0	0							
Salaries			380	0	0							
			£1,022	8	2					£1,022	8	2

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1922.

[illegible]

* This amount includes the sum of £223,152 15s. 5d. capital paid into the sinking funds under the provisions of the State Advances Act.

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent.

W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—
G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC DEBT SINKING FUND BRANCH.

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.		£	s.	d.
To Interest on investments transferred to Sinking Fund Account	88,766	1	10	By Interest on mortgages—							
				Loans to settlers	10,650	1	0				
				Less overdue and accrued at 31st March, 1921	3,100	19	3		7,549	1	9
				Interest on debentures—							
				Loans to local bodies	49,216	1	2				
				Less overdue and accrued at 31st March, 1921	14,792	5	5		34,423	15	9
				Interest on bank balances					3	12	0
				Interest on moneys temporarily transferred to other branches					17,596	19	11
				Interest on mortgages—							
				Loans to settlers—							
				Overdue at 31st March, 1922	1,224	16	2				
				Accrued but not due at 31st March, 1922	2,769	5	1		3,994	1	3
				Interest on debentures—							
				Loans to local bodies—							
				Overdue at 31st March, 1922	4,284	10	5				
				Accrued but not due at 31st March, 1922	14,425	14	8		18,710	5	1
				Accrued interest on amount short paid by Treasury					6,488	6	1
	£88,766	1	10						£88,766	1	10