STATE ADVANCES OFFICE.—ADVANCES TO LOCAL AUTHORITIES BRANCH—continued.

STATEMENT OF MANAGEMENT EXPENSES AC	CCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.
	\mathbf{d}_{r} Cr \mathbf{f}_{r} \mathbf{s}_{r} \mathbf{d}_{r}
To Audit Office services 50 0	
Management charges, New Zealand stock	Account 1,022 8 2
and bonds 171 8	
Post Office services 100 0	
Postages and telegrams 150 0	
Printing and stationery 125 0	
Postages and telegrams. 150 0 Printing and stationery. 125 0 Rent. 46 0	0
Salaries 380 0	0
	property F. S. Salandario, at Theoretical States
£1,022 8	$\mathfrak{L}1,022 8 2$
a · · · · · · · · · · · · · · · · · · ·	A 91 W 1000
STATEMENT OF LIABILITIES AN	ND ASSETS AS AT 31ST MARCH, 1922.
$Liabilities.$ ${\mathfrak L}$ s.	d. Assets. £ s. d.
Liabilities.	
Temporary advances from Settlers Branch 409,000 0	
Temporary advances from Public Debt	Interest on debentures—
Sinking Fund Branch 155,038 0	
Interest on loans, accrued but not due 36,385 6	
Sinking Fund 59,634 10	
	31st March, 1922 19,596 4 3
	30,074 19 7
	Loan Charges Account 32,072 5 0
	Temporary investments 545,226 12 3
	Interest on temporary investments, accrued
	but not due \dots $9,351$ 3 5 Sinking Fund investments— £ s. d.
	Sinking Fund investments— \pounds s. d. Held by Public Trustee $48,461$ 0 5
	Advances Office Sinking
1	Fund Account 222,559 13 10
	Public Debt Sinking
	Fund Branch 11,766 11 10
	282,787 6 1*
	Profit and Loss Account 76,968 3 4
	Cash in hand and in bank at 31st March,
	1922 28,249 13 7
£3,439,574 10	£3,439,574 10 1

^{*} This amount includes the sum of £223,152 15s, 5d, capital paid into the sinking funds under the provisions of the State Advances Act.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 6th June, 1922.

W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC DEBT SINKING FUND BRANCH.

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

STATEMENT OF INTEREST ACCOUNT FOR	THE YEAR ENDED 31ST MARCH, 1922.
Dr. £ s. d.	Cr. £ s. d. £ s. d.
To Interest on investments transferred to Sink-	By Interest on mortgages—
ing Fund Account 88,766 1 10	Loans to settlers 10,650 1 0
	Less overdue and accrued
	at 31st March, 1921 3,100 19 3
•	Interest on debentures—
	Loans to local bodies 49,216 1 2
	Less overdue and accrued
	at 31st March, 1921 14,792 5 5 34,423 15 9
	Interest on bank balances 3 12 0
	Interest on moneys temporarily transferred
	to other branches 17,596 19 11
	Interest on mortgages—
	Loans to settlers—
	Overdue at 31st March,
	$1922 \qquad \dots \qquad 1,224 16 2$
	Accrued but not due at
•	31st March, 1922 2,769 5 1
•	
	Loans to local bodies—
	Overdue at 31st March,
·	1922 4,284 10 5
	Accrued but not due at
	31st March, 1922 14,425 14 8
	Accrued interest on amount short paid by
	Treasury 6,488 6 1
£88,766 1 10	£88,766 1 10
200,700 1 10	200,700 1 10