${\tt STATE\ ADVANCES\ OFFICE.-PUBLIC\ DEBT\ SINKING\ FUND\ BRANCH-continued}.$

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1922.

Liabilities. £	s. d.	£ s d		ı. £	s.	d.
Sinking Fund created under the provisions of			Investment Account— Principal owing on			
the Public Debt Ex-			loans to settlers 258,816 9 5	5		
tinction Act, 1910—			Principal owing on			
Total fund as at 31st March, 1921	6 1		loans to local authorities 1.404.643 2 7	,		
Principal received from			thorities 1,404,643 2 7	1,663,459	12	O
Treasury during the year 203,132	0 0		Temporary advances to Settlers Branch Temporary advances to Local Authorities	300,962	0	6
year 203,132 Interest earned by the	0 0		Branch	155,038	0	0
fund transferred from	1 10		Insurance Premiums Account	. 3	10	0
Interest Account 88,766 Principal short paid by	1 10		Interest on mortgages— Loans to settlers—			
Treasury as at 31st			Overdue at 31st			
March, 1921 142,472 Accumulated interest on	0 0		March, 1922 1,224 16 2 Accrued but not due			
principal short paid by			at 31st March, 1922 2,769 5 1			
Treasury as at 31st	0 0		Interest on debentures—	3,994	. 1	3
March, 1921 7,755		2,313,330 7 11	Loans to local bodies—			
Advances Suspense Account		1,169 9 6	Overdue at 31st	:		
Fire Loss Suspense Account Suspense Account		116 16 8		,		
•			at 31st March, 1922 14,425 14 8		_	
			Sinking Fund Adjustment Account-	18,710	. 3	1
			Amount short paid by Treasury	150,227	0	0
			Accrued interest on amount short paid by Treasury		G	1
			Cash in hand and in bank at 31st March,			
	_		1922	16,633	19	8
	;	£2,315,516 14 1		£2,315,516	14	1
•	-		TW TW C			

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent. W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

Dr. To Interest on investments of the Settlers	£	s.	d.	Cr. By Interest on mortgages—	£	s, d		s.	d.
	56,215	12	10		23,44	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
Interest on investments of the Workers Branch transferred to the Sinking Fund						6 6 6	5		
Account	2,982	4	4	Less overdue and accrued at 31st March, 1921	7,43	8 2 (; - 16,008	3	11
	11,512	14	10	Interest on debentures— Loans to local bodies Less overdue and accrued	12,89				
			•	at 31st March, 1921					
				Interest on bank balances Interest on moneys temporar	nilsz tno		2	15	
				to Settlers Branch Accrued interest on sinking			15,373	б	9
				Public Trustee Interest on mortgages—			15,933	13	8
•				Loans to settlers— Overdue at 31st March,					
				1922 Accrued but not due at 31st March, 1922		5 2 11 8 0 6			
				Interest on mortgages			, - 10,353	3	5
				Loans to workers— Overdue at 31st March, 1922		4 14 (3		
				Accrued but not due at 31st March, 1922		5 9 !			
				Interest on debentures— Loans to local bodies—			- 460	3	11
Control of the Contro				Overdue at 31st March, 1922		7 9 7	7		
	*			Accrued but not due at 31st March, 1922		74 (
							- 3,564	13	7
	£70,710	12	0				£70,710	12	0