

STATE ADVANCES OFFICE.—ADVANCES OFFICE SINKING FUND ACCOUNT—*continued.*

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1922.

Liabilities.				Assets.					
	£	s.	d.		£	s.	d.		
Principal received as at 31st March, 1921, with accumulated interest—				Investment Account—					
From the Advances to Settlers Branch ..	963,034	8	11	Principal owing on loans to settlers ..	719,496	14	7		
Interest for year ended 31st March, 1922 ..	56,215	12	10	Principal owing on loans to workers ..	49,710	0	0		
From the Advances to Workers Branch..	239,663	15	5	Principal owing on loans to local bodies..	302,911	13	10		
Interest for year ended 31st March, 1922 ..	2,982	4	4	Temporary advances to Settlers Branch ..	219,000	0	0		
From the Advances to Local Authorities Branch..	211,046	19	0	Insurance Premiums Account ..	21	17	2		
Interest for year ended 31st March, 1922 ..	11,512	14	10	Interest on mortgages—					
	1,484,455	15	4	Loans to settlers—	£	s.	d.		
Less redemption of loans—Workers Branch ..	175,000	0	0	Overdue at 31st March, 1922 ..	3,065	2	11		
				Accrued but not due at 31st March, 1922 ..	7,288	0	6		
Advances Suspense Account ..							10,353	3	5
Fire Loss Suspense Account ..				Interest on mortgages—					
Suspense Account ..				Loans to workers—					
				Overdue at 31st March, 1922 ..	14	14	6		
				Accrued but not due at 31st March, 1922 ..	445	9	5		
							460	3	11
				Interest on debentures—					
				Loans to local bodies—					
				Overdue at 31st March, 1922 ..	1,167	9	7		
				Accrued but not due at 31st March, 1922 ..	2,397	4	0		
							3,564	13	7
				Accrued interest on sinking funds held by Public Trustee ..	15,933	13	8		
				Cash in hand and in bank at 31st March, 1922	8,985	6	6		

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent.

W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—
G. F. C. CAMPBELL, Controller and Auditor-General.