

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries	42,795	6 0	Fees charged for valuers' reports, &c. ..	25,304	6 2
Advertising, books, newspapers, and other publications	136	2 11	Local bodies' contributions accrued ..	15,771	10 0
Assessment Court expenses	1,023	8 3	Land-tax contribution accrued ..	15,771	10 0
Audit fees	12	13 4	State Advances contribution ..	1,000	0 0
Bad and Doubtful Debts Reserve ..	200	0 0	Balance, excess of expenditure over income	18,235	12 7
Contracts for revising districts ..	3,432	0 0			
Depreciation on office furniture, fittings, and equipment	147	5 5			
Fees to valuers	12,986	17 10			
Freight, cartage, and transport charges ..	168	4 6			
Fuel, light, power, and water	13	5 8			
Law-costs	90	6 0			
Maps, tracings, and schedules of land transactions	278	10 1			
Office expenses	2,595	13 0			
Overtime and meal allowances	85	13 0			
Payment to Post and Telegraph Department	50	0 0			
Postages, telegrams, and rent of boxes	1,823	17 1			
Less amount prepaid carried forward	15	15 0			
	1,808	2 1			
Rent	2,419	10 0			
Telephone services	285	2 0			
Less amount carried forward	169	13 7			
	115	8 5			
Travelling allowances and expenses	7,815	16 10			
Less unexpired season tickets	91	4 7			
	7,724	12 3			
	£76,082	18 9		£76,082	18 9
Balance brought down exclusive of interest	18,235	12 7	Balance after charging interest	20,727	0 9
Interest	2,491	8 2			
	£20,727	0 9		£20,727	0 9

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—Liability to Treasury, 1st April, 1921	55,364	12 4	Office furniture, fittings, and equipment	2,846	2 3
Sundry creditors	2,206	0 0	Less removals	31	0 0
Treasury Adjustment Account	16,783	9 9		2,815	2 3
			Add additions	130	5 6
				2,945	7 9
			Less depreciation	147	5 5
				2,798	2 4
			Office maps	12,690	0 0
			Add additions	1,114	0 11
				13,804	0 11
			Stationery	969	14 2
			Sundry debtors—		
			Local bodies' contributions	16,251	10 7
			Land-tax contributions	15,771	10 0
			Fees outstanding	2,260	15 7
			Motor-cars (on open account)	1,694	14 7
				35,978	10 9
			Less bad and doubtful debts reserve	200	0 0
				35,778	10 9
			Telephone subscriptions prepaid	169	13 7
			Unexpired season tickets	91	4 7
			Post-office boxes prepaid	15	15 0
			Excess of expenditure over income	20,727	0 9
	£74,354	2 1		£74,354	2 1

Valuation Department, 12th August, 1922.

F. W. FLANAGAN, Valuer-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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