LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued*.

Profit and Loss Account for Year ended 31st March, 1922, compared with Year ended 31st March, 1921—*continued*.

Gross Revenue Account—continued.

1920–21.	—	1921–22.	1921–22.	1920–21.	—	1921–22.	1921–22.
£ s. d.		£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
14,740 9 8	Brought forward	..	16,084 18 0	51,373 5 7	Brought forward	..	56,813 15 3
	To Stand-by provision—						
1,350 0 0	Payment to Christchurch Tramway Board	1,350 0 0					
1,337 13 2	Payment to Christchurch Tramway Board, for energy supplied ..	3,235 8 4					
			4,585 8 4				
2,687 13 2							
	Management and general expenses—						
2,112 4 8	Salaries	2,316 7 3					
215 16 1	Sick and holiday pay to workmen ..	174 12 8					
156 18 5	Travelling-expenses	184 0 4					
200 0 0	Office-rent	200 0 0					
45 12 6	Rent of other buildings	65 10 0					
144 5 4	Postages and telegrams	178 5 2					
85 3 8	Telephone subscriptions	111 5 5					
129 0 1	Printing and stationery	125 17 3					
62 7 4	Advertising	53 12 3					
4 7 7	Accident insurance	..					
..	Accident pay	526 16 1					
71 1 10	Fire insurance	78 8 9					
5 5 0	Legal expenses	..					
59 0 0	Audit fees	50 0 0					
319 18 10	Meter-reading and line-inspection ..	377 4 11					
70 5 1	Commission on collection of accounts ..	66 9 0					
222 15 8	Electrical testing	714 11 5					
..	Bad debts	1 12 11					
9 4 4	Miscellaneous trade expenses ..	15 15 4					
			5,240 8 9				
3,913 6 5							
			25,910 15 1				
21,341 9 3							
30,031 16 4	Balance to Net Revenue Account ..	..	30,903 0 2				
£51,373 5 7			£56,813 15 3	£51,373 5 7			£56,813 15 3

Net Revenue Account.

1920–21.	—	1921–22.	1920–21.	—	1921–22.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
7,946 2 5	To Depreciation at 2 per cent. per annum on completed work ..	8,423 10 0	30,031 16 4	By Balance from Gross Revenue Account	30,903 0 2
18,638 17 8	Interest for year ended 31st March	20,981 1 3			
3,446 16 3	Balance to Profit and Loss Appropriation Account ..	1,498 8 11			
£30,031 16 4		£30,903 0 2	£30,031 16 4		£30,903 0 2