LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

Profit and Loss Appropriation Account.

1920–21.	—	1921–22.	1920–21.	—	1921–22.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
34,120 14 7	To Balance from previous year's statement	30,673 18 4	3,446 16 3	By Balance from Net Revenue Account	1,498 8 11
			30,673 18 4	Balance to balance-sheet—Accumulated loss	29,175 9 5
£34,120 14 7		£30,673 18 4	£34,120 14 7		£30,673 18 4

Depreciation Reserve Account.

£ s. d.		£ s. d.	£ s. d.		£ s. d.
..	To Amounts written off motor vehicles and tools	427 9 6	35,389 4 2	By Balance from previous year's statement	44,750 17 9
44,750 17 9	Balance to balance-sheet	54,536 19 0	1,415 11 2	Interest at 4 per cent. per annum	1,790 0 9
			7,946 2 5	Amount set aside as per Profit and Loss Account	8,423 10 0
£44,750 17 9		£54,964 8 6	£44,750 17 9		£54,964 8 6

Note.—The State Supply of Electrical Energy Act provides for the establishment of a sinking fund of 1 per cent. per annum when profits are available for the purpose, and for the payment of arrears of sinking-fund contributions out of any future profits. The arrears of sinking fund (at 4 per cent. interest) since commencement of operations in 1915 total £29,855.