

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Advertising, books, &c.	..	..	482	14	11	By Land-tax Account	..	..	1,744,430	19	6
Cleaning and removal of rubbish	..	..	47	13	10	Income-tax Account	..	..	6,164,846	7	2
Contingencies	..	..	20	3	10						
Forms, stationery, &c.	..	..	4,040	15	11						
Law-costs	..	..	196	0	5						
Postages and telegrams	..	..	3,743	5	4						
Post and Telegraph Department collection fee	..	..	1,475	7	8						
Rent	..	..	1,732	3	0						
Repairs to machines	..	..	43	1	4						
Salaries	..	..	32,143	11	0						
Telephone services	..	..	111	2	11						
Temporary assistance	..	..	1,812	1	5						
Travelling allowances and expenses	..	..	1,450	2	4						
Contribution to Valuation Department	..	..	15,771	10	0						
Depreciation on office furniture, fittings, library, &c.	..	..	186	6	1						
Suspense Account for default assessments, &c.	..	..	75,000	0	0						
Balance carried down	..	..	7,771,021	6	8						
			£7,909,277	6	8				£7,909,277	6	8
			£	s.	d.				£	s.	d.
To Interest on capital	..	..	228	1	2	By Balance brought down	..	..	7,771,021	6	8
Excess of revenue over expenditure	..	..	7,770,793	5	6						
			£7,771,021	6	8				£7,771,021	6	8

Percentage cost of collection of revenue, 1.748.

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital Fund—Liability to Treasury, 1st April, 1921	..	..	4,845	15	9	Office furniture and fittings, 1st April, 1921	..	..	3,585	0	0
Liability to Treasury in respect of outstanding accounts, 1st April, 1921	..	..	363,523	6	10	Additions during year	..	..	45	14	6
Sundry creditors—	£	s. d.							3,630	14	6
Outstanding expenses	..	19,216 9 9				Deduct transfer to Internal Affairs Department	..	..	2	5	0
Land-tax*	..	15,917 12 5							3,628	9	6
Income-tax*	..	253,500 7 6				Depreciation (5 per cent. on £3,582 15s.)	..	..	179	2	9
			288,634	9	8						
Suspense Account for default assessments, &c.	..	100,000 0 0				Forms and stationery	..	..			
Excess of revenue over expenditure	..	7,770,793 5 6				Library Account, 1st April, 1921	..	..	143	7	6
						Additions during year	..	..	6	17	0
									150	4	6
						Less depreciation (5 per cent. on £143 7s. 6d.)	..	..	7	3	4
						Official stamps	..	..			
						Value of unexpired portions of railway passes	..	..			
						Sundry debtors—	£	s. d.			
						Land-tax	..	..	309,025	10	4
						Income-tax	..	..	609,918	15	5
									918,944	5	9
						Treasury Adjustment Account	..	..	7,603,865	18	8
									£8,527,796	17	9
			£8,527,796	17	9						

Contingent liability in respect of bills discounted by Bank of New Zealand, £167,540 12s. 11d.

* Includes amounts paid in advance and overpayments subject to adjustment.

Land and Income Tax Department, 6th September, 1922.

D. G. CLARK, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.