

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHOA SCHEME—continued.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1922, COMPARED WITH YEAR ENDED 31ST MARCH, 1921—continued.
Gross Revenue Account—continued.

1920-21.		1921-22.		1920-21.		1921-22.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
5,447	2 7	Brought forward ..	..	14,804	18 6	Brought forward ..	..
142	17 2	Hire of plant ..	..	5,890	19 2	..	..
503	5 3	Management and general—	769	13 2	..	..	..
60	12 4	Management, salaries, and wages ..	180	2 2	..	..	..
87	16 11	Accident insurance, sick and holiday pay ..	191	14 10	..	..	..
35	10 1	Travelling-expenses and motor-cars ..	59	7 2	..	..	..
41	8 10	Postages, telegrams, and telephone ..	24	16 11	..	..	..
27	6 0	Fire insurance ..	7	7 0	..	..	..
34	15 5	Legal expenses ..	48	11 9	..	..	..
60	7 0	Printing, stationery, and advertising ..	97	19 3	..	..	..
..	..	Office rent, cleaning, and lighting ..	17	5 1	..	..	..
10	18 2	Experimental testing ..	9	5 8	..	..	..
862	0 0	Miscellaneous expenses ..	1,406	3 0	..	..	..
..	..	Purchase of current	8	15 6	..	..	..
..	..	Testing, oil-drying, repairs, &c., for consumers ..	680	10 7	..	..	..
6,451	19 9	Balance to Net Revenue Account ..	7,986	8 3	..	..	..
8,352	18 9	..	20,220	15 10	..	..	..
£14,804	18 6	..	£28,207	4 1	..	..	..

Net Revenue Account.

1920-21.		1921-22.		1920-21.		1921-22.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
10,675	0 0	To Interest on purchase-money for plant purchased from Waihi Gold-mining Company, and on advances from Treasury ..	13,187	5 0	8,352	18 9	..
3,959	14 0	Depreciation on completed works (2 per cent.) ..	4,262	3 4	6,281	15 3	..
..	..	Special depreciation provision to cover cost of replacing temporary work ..	250	0 0	..	..	..
..	..	Balance to Profit and Loss Appropriation Account ..	2,521	7 6	..	..	..
£14,634	14 0	..	£20,220	15 10	..	..	..