

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1921.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	136,428	12	4	Losses by fire (after deduction of reinsurances)	38,125	13	5
Other receipts—Interest, commission, and rent	13,644	0	1	Appropriated to reserve for unearned premiums (in addition to £49,815 4s. 10d. already reserved) ..	4,756	4	2
				Government taxes ..	24,473	10	0
				Commission ..	9,379	14	2
				Salaries ..	20,699	2	0
				Contributions to Fire Boards under the Fire Brigades Act, 1908 ..	3,212	10	3
				Expenses of management—			
				Travelling-expenses ..	2,387	0	10
				Printing, stationery, and advertising ..	1,873	9	6
				Rent ..	1,216	10	2
				Exchange ..	131	3	10
				Postages, telegrams, cable-grams, and sundry charges	2,800	16	8
					8,409	1	0
				Investments Fluctuation Reserve Fund ..	1,000	0	0
				Office premises and equipment written off ..	692	6	1
				Amount of Fire Insurance funds at end of year	39,324	11	4
					£150,072	12	5
					£150,072	12	5

BALANCE-SHEET ON THE 31ST DECEMBER, 1921.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000	0	0	Government war-loan securities ..	138,324	12	0
Less not raised ..	100,000	0	0	Other Government securities ..	57,050	0	0
				Local-authority securities ..	4,800	0	0
				Fixed deposits and at short call ..	20,000	0	0
				Mortgages on property ..	2,970	10	0
Reserve Fund ..	257,242	2	3	Land and buildings ..	116,916	8	7
Investments Fluctuation Reserve Fund ..	10,000	0	0	Less mortgages taken over on Office premises purchased ..	6,225	0	0
Reserve for unearned premiums ..	54,571	9	0		110,691	8	7
Premiums and other deposits ..	649	18	2	Office equipment ..	1,019	9	3
Outstanding fire losses ..	2,565	0	0	Outstanding premiums ..	8,186	12	0
Government taxes ..	24,261	7	1	Interest accrued but not due	2,462	6	0
Interest accrued but not due on mortgages ..	64	3	3	Cash in bank of New Zealand at Wellington, or in transit to Wellington ..	59,205	8	6
Other amounts owing by the Office—				Imprest Account balances—			
Reinsurance premiums due ..	14,274	10	11				
Commission ..	1,659	18	9	Head Office ..	3	8	11
Rent ..	19	10	10	Auckland ..	7	7	1
Printing, stationery, and advertising ..	41	8	6	Christchurch ..	307	5	6
Postages and sundry charges ..	627	9	4	Dunedin ..	155	5	0
				Palmerston N. ..	38	9	5
				New Plymouth ..	79	7	2
Fire Insurance funds, as per Revenue Account	39,324	11	4		591	3	1
					59,796	11	7
					£405,301	9	5
					£405,301	9	5

C. R. C. ROBIESON.
General Manager.

14th February, 1922.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.