Comparative Statement of Land-tax and Income-tax assuming Unimproved Value of Land is 60 per Cent. of Total Capital in Land, Improvements, Stock, and Plant, and assuming an Earning of $7\frac{1}{2}$ per Cent. on Total Capital employed before Deduction of Land and Income Tax.

Unimproved Value (60 per Cent.).	Stock, Implements, and Improvements (40 per Cent.).	Total Capital employed in Property and Stock.	Net Income on Capital employed before Taxes deducted.	Exemption.	5 per Cent. on Unimproved Value allowed as Deduction from Assessable Income.	Taxable Income.	Income-tax.	Land-tax on Unimproved Value.	Total Tax.	Percentage Net Income to Capital after Taxes deducted.	Without Land-tax. Net Income (as before) before Taxes deducted.	Without Land-tax. Exemption.	Without Land-tax. Taxable Income.	Without Land-tax. Income-tax.	Excess of Land and Income Tax over Income-tax only.	Excess of Income-tax only over Land and Income Tax.
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17
£	£	£	£	£	£	£	£ s. d.	£ s. d.	£ s. d.		£	£	£	£ s. d.	£ s. d.	£ s. d.
2,400	1,600	4,000	300	300	120	..	..	14 5 4	14 5 4	7·14	300	300	..	..	14 5 4	..
4,500	3,000	7,500	562½	300	225	37	2 4 5	29 7 7	31 12 0	7·07	562½	300	262	15 14 5	15 17 7	..
6,000	4,000	10,000	750	150	300	300	18 0 0	41 13 4	59 13 4	6·90	750	150	600	42 0 0	17 13 4	..
7,500	5,000	12,500	937½	..	375	562	38 5 5	55 4 3	93 9 8	6·75	937½	..	937	81 7 6	12 2 2	..
9,000	6,000	15,000	1,125	..	450	675	49 15 7	70 0 0	119 15 7	6·70	1,125	..	1,125	108 5 7	11 10 0	..
12,000	8,000	20,000	1,500	..	600	900	76 10 0	103 6 8	179 16 8	6·60	1,500	..	1,500	172 10 0	7 6 8	..
18,000	12,000	30,000	2,250	..	900	1,350	145 2 6	185 0 0	330 2 6	6·40	2,250	..	2,250	343 2 6	..	13 0 0
24,000	16,000	40,000	3,000	..	1,200	1,800	234 0 0	286 13 4	520 13 4	6·20	3,000	..	3,000	570 0 0	..	49 6 8
30,000	20,000	50,000	3,750	..	1,500	2,250	343 2 6	408 6 8	751 9 2	6·00	3,750	..	3,750	853 2 6	..	101 13 4
42,000	28,000	70,000	5,250	..	2,100	3,150	622 2 6	711 13 4	1,333 15 10	5·59	5,250	..	5,250	1,588 2 6	..	254 6 8
57,000	38,000	95,000	7,125	..	2,850	4,275	1,084 15 7	1,203 6 8	2,288 2 3	5·09	7,125	..	7,125	2,622 17 10	..	334 15 7
72,000	48,000	120,000	9,000	..	3,600	5,400	1,674 0 0	1,820 0 0	3,494 0 0	4·59	9,000	..	9,000	3,735 0 0	..	241 0 0
90,000	60,000	150,000	11,250	..	4,500	6,750	2,421 11 2	2,725 0 0	5,146 11 2	4·06	11,250	..	11,250	4,950 0 0	196 11 2	..
120,000	80,000	200,000	15,000	..	6,000	9,000	3,735 0 0	4,633 6 8	8,368 6 8	3·31	15,000	..	15,000	6,600 0 0	1,768 6 8	..
150,000	100,000	250,000	18,750	..	7,500	11,250	4,950 0 0	6,541 13 4	11,491 13 4	2·90	18,750	..	18,750	8,250 0 0	3,241 13 4	..
180,000	120,000	300,000	22,500	..	9,000	13,500	5,940 0 0	7,850 0 0	13,790 0 0	2·90	22,500	..	22,500	9,900 0 0	3,890 0 0	..
210,000	140,000	350,000	26,250	..	10,500	15,750	6,930 0 0	9,158 6 8	16,088 6 8	2·90	26,250	..	26,250	11,550 0 0	4,538 6 8	..

Comparative Statement as above assuming an Earning of 10 per Cent. on Total Capital employed before Deduction of Land and Income Tax.

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17
2,400	1,600	4,000	400	300	120	..	..	14 5 4	14 5 4	9·64	400	300	100	6 0 0	8 5 4	..
4,500	3,000	7,500	750	150	225	375	22 12 0	29 7 7	51 19 7	9·30	750	150	600	42 0 0	9 19 7	..
6,000	4,000	10,000	1,000	..	300	700	52 10 0	41 13 4	94 3 4	9·05	1,000	..	1,000	90 0 0	4 3 4	..
7,500	5,000	12,500	1,250	..	375	875	73 5 7	55 4 3	128 9 10	8·97	1,250	..	1,250	128 2 6	0 7 4	..
9,000	6,000	15,000	1,500	..	450	1,050	97 2 6	70 0 0	167 2 6	8·88	1,500	..	1,500	172 10 0	..	5 7 6
12,000	8,000	20,000	2,000	..	600	1,400	154 0 0	103 6 8	257 6 8	8·71	2,000	..	2,000	280 0 0	..	22 13 4
18,000	12,000	30,000	3,000	..	900	2,100	304 10 0	185 0 0	489 10 0	8·36	3,000	..	3,000	570 0 0	..	80 10 0
24,000	16,000	40,000	4,000	..	1,200	2,800	504 0 0	286 13 4	790 13 4	8·02	4,000	..	4,000	960 0 0	..	169 6 8
30,000	20,000	50,000	5,000	..	1,500	3,500	752 10 0	408 6 8	1,160 16 8	7·68	5,000	..	5,000	1,450 0 0	..	289 3 4
42,000	28,000	70,000	7,000	..	2,100	4,900	1,396 10 0	711 13 4	2,108 3 4	6·98	7,000	..	7,000	2,555 0 0	..	446 16 8
57,000	38,000	95,000	9,500	..	2,850	6,650	2,369 1 2	1,203 6 8	3,572 7 10	6·24	9,500	..	9,500	4,061 5 0	..	488 17 2
72,000	48,000	120,000	12,000	..	3,600	8,400	3,360 0 0	1,820 0 0	5,180 0 0	5·68	12,000	..	12,000	5,280 0 0	..	100 0 0
90,000	60,000	150,000	15,000	..	4,500	10,500	4,620 0 0	2,725 0 0	7,345 0 0	5·10	15,000	..	15,000	6,600 0 0	745 0 0	..
120,000	80,000	200,000	20,000	..	6,000	14,000	6,160 0 0	4,633 6 8	10,793 6 8	4·60	20,000	..	20,000	8,800 0 0	1,993 6 8	..
150,000	100,000	250,000	25,000	..	7,500	17,500	7,700 0 0	6,541 13 4	14,241 13 4	4·30	25,000	..	25,000	11,000 0 0	3,241 13 4	..
180,000	120,000	300,000	30,000	..	9,000	21,000	9,240 0 0	7,850 0 0	17,090 0 0	4·30	30,000	..	30,000	13,200 0 0	3,890 0 0	..
210,000	140,000	350,000	35,000	..	10,500	24,500	10,780 0 0	9,158 6 8	19,938 6 8	4·30	35,000	..	35,000	15,400 0 0	4,538 6 8	..