

The following land-settlement association debentures have been redeemed during the year ended the 31st March, 1922, from funds accumulated by the associations :—

	£
Angland Association	600
Clarkin Association	256
Glencairn Association	367
Matamau Association	250
Moana Vale Association	1,512
Trentham Association	4,000
	£6,985

The whole of the above were redeemed in New Zealand at par value.

Arrangements have been made for the redemption of some of the debentures held in England, where funds are available for the purpose, and it is hoped that the liabilities will be considerably reduced during the current year.

MISCELLANEOUS ACCOUNTS AND FUNDS.

15. The amounts held on behalf of miscellaneous accounts and funds as at the 31st March, 1922, totalled £600,360. The principal items included in that total were—

	£
Unclaimed moneys held pending expiry of statutory period before being transferred to Consolidated Fund	33,333
Government Fire Insurance Fund	43,750
Land Assurance Fund (held under section 88 of the Public Revenues Act, 1910)	54,033
Deposits made in pursuance of the Insurance Companies' Deposits Act, 1921-22	96,726
New Zealand Sheepowners' Acknowledgment of Debt to British Seamen Fund, held by the Public Trustee for investment on behalf of the trustees of the fund and payment at their direction	175,936
Sundry deposit accounts	157,025

UNCLAIMED LANDS.

16. By Part II of the Public Trust Office Act, 1908, the administration of unclaimed lands was placed in the hands of the Public Trustee. On the 31st March, 1922, funds were held in this connection to the amount of £7,420, representing 219 accounts. This amount includes, in addition to the proceeds of lands disposed of, rent collected from revenue-producing properties.

UNCLAIMED PROPERTY.

17. The Public Trustee is also empowered, under Part III of the Public Trust Office Act, 1908, on obtaining an order from a Judge of the Supreme Court, to administer unclaimed property in New Zealand. The funds held on this behalf as at the 31st March, 1922, totalled £8,535.

SINKING FUNDS.

18. The Public Trustee acts as Commissioner of Sinking Funds on behalf of a very considerable number of local bodies throughout the whole of New Zealand. The amount at credit of these sinking funds on the 31st March, 1922, was £596,222.

The Office likewise holds various Government sinking funds, and the total amount at credit on the 31st March, 1922, was £6,744,620.