

The amount actually paid over to local bodies during the year was £427,900, and to settlers £25,485.

Local bodies are now indebted (in respect of 1,059 loans) to the extent of £1,404,643 2s. 7d.; and 389 settlers, £258,816 9s. 5d.: a total of £1,663,459 12s. in respect of principal moneys.

The interest earned for the year amounted to £88,766. The cost of management and expenses was nil.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 21st June, 1922.

ADVANCES OFFICE SINKING FUND.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1922, classified according to provincial districts:—

Provincial District.	<i>Advances to Settlers.</i>					Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	..	216	131,105
Taranaki	..	..	..	..	..	22	14,375
Hawke's Bay	..	..	..	..	..	37	24,150
Wellington	..	..	..	..	..	137	91,730
Marlborough	..	..	..	..	..	6	3,600
Nelson..	..	..	..	..	..	4	2,120
Westland	..	..	..	..	..	1	800
Canterbury	..	..	..	..	..	55	34,355
Otago ..	..	..	..	..	..	27	20,040
Southland	..	..	..	..	..	23	18,190
Totals ..	..	..	..	..	..	528	£340,465

Provincial District.	<i>Advances to Workers.</i>					Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	..	63	36,670
Taranaki	..	..	..	..	..	4	2,245
Hawke's Bay	..	..	..	..	..	10	6,420
Wellington	..	..	..	..	..	25	13,895
Canterbury	..	..	..	..	..	27	13,455
Otago ..	..	..	..	..	..	5	2,030
Southland	..	..	..	..	..	1	580
Totals ..	..	..	..	..	..	135	£75,295

Provincial District.	<i>Advances to Local Bodies.</i>					Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	..	4	7,500
Taranaki	..	..	..	..	..	2	1,230
Wellington	..	..	..	..	..	2	5,150
Totals	..	..	..	..	..	8	£13,880

The amount actually paid over to settlers during the year was £250,505, to workers £49,710, and to local bodies £49,905—a total of £350,120.

1,125 settlers are now indebted to the extent of £719,496 14s. 7d., 90 workers £49,710, and local bodies (in respect of 215 loans) £302,911 13s. 10d.—a total of £1,072,118 8s. 5d. in respect of principal moneys.

The interest earned for the year amounted to £70,710. The cost of management and expenses was nil.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 21st June, 1922.