STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

Dr.	£	s.	d.
To Interest on investments transferred to Sinking Fund Account	88,766	1	10
	£88,766	1	10

Cr.	£	s.	d.	£	s.	d.
By Interest on mortgages—						
Loans to settlers ..	10,650	1	0			
Less overdue and accrued at 31st March, 1921 ..	3,100	19	3			
				7,549	1	9
Interest on debentures—						
Loans to local bodies ..	49,216	1	2			
Less overdue and accrued at 31st March, 1921 ..	14,792	5	5			
				34,423	15	9
Interest on bank balances				3	12	0
Interest on moneys temporarily transferred to other branches				17,596	19	11
Interest on mortgages—						
Loans to settlers—						
Overdue at 31st March, 1922	1,224	16	2			
Accrued but not due at 31st March, 1922 ..	2,769	5	1			
				3,994	1	3
Interest on debentures—						
Loans to local bodies—						
Overdue at 31st March, 1922	4,284	10	5			
Accrued but not due at 31st March, 1922 ..	14,425	14	8			
				18,710	5	1
Accrued interest on amount short paid by Treasury				6,488	6	1
				£88,766	1	10

WM. WADDEL, Superintendent.
State Advances Office, Wellington, 6th June, 1922. W. N. HINCHLIFFE, Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1922.

Liabilities.	£	s.	d.	£	s.	d.
Principal received as at 31st March, 1921, with accumulated interest—						
From the Advances to Settlers Branch ..	963,034	8	11			
Interest for year ended 31st March, 1922	56,215	12	10			
From the Advances to Workers Branch..	239,663	15	5			
Interest for year ended 31st March, 1922	2,982	4	4			
From the Advances to Local Authorities Branch.. ..	211,046	19	0			
Interest for year ended 31st March, 1922	11,512	14	10			
	1,484,455	15	4			
Less redemption of loans—Workers Branch	175,000	0	0			
				1,309,455	15	4
Advances Suspense Account				20,410	0	0
Fire Loss Suspense Account				150	0	0
Suspense Account				421	11	4
				£1,330,437	6	8

Assets.	£	s.	d.	£	s.	d.
Investment Account—						
Principal owing on loans to settlers ..				719,496	14	7
Principal owing on loans to workers ..				49,710	0	0
Principal owing on loans to local bodies..				302,911	13	10
Temporary advances to Settlers Branch ..				219,000	0	0
Insurance Premiums Account				21	17	2
Interest on mortgages—						
Loans to settlers—						
Overdue at 31st March, 1922	3,065	2	11			
Accrued but not due at 31st March, 1922 ..	7,288	0	6			
				10,353	3	5
Interest on mortgages—						
Loans to workers—						
Overdue at 31st March, 1922	14	14	6			
Accrued but not due at 31st March, 1922 ..	445	9	5			
				460	3	11
Interest on debentures—						
Loans to local bodies—						
Overdue at 31st March, 1922	1,167	9	7			
Accrued but not due at 31st March, 1922 ..	2,397	4	0			
				3,564	13	7
Accrued interest on sinking funds held by Public Trustee				15,933	13	8
Cash in hand and in bank at 31st March, 1922				8,985	6	6
				£1,330,437	6	8