Statement of Interest Account for the Year ended 31st March, 1922.

Dr.	£	s.	d.
To Interest on investments of the Settlers Branch transferred to the Sinking Fund Account	56,215	12	10
Interest on investments of the Workers Branch transferred to the Sinking Fund Account	2,982	4	4
Interest on investments of the Local Authorities Branch transferred to the Sinking Fund Account	11,512	14	10
	£70,710	12	0

Cr.	£	s.	d.	£	s.	d.
By Interest on mortgages—						
Loans to settlers ..	23,443	3	2			
Loans to workers ..	3	3	3			
	23,446	6	5			
Less overdue and accrued at 31st March, 1921 ..	7,438	2	6	16,008	3	11
Interest on debentures—						
Loans to local bodies ..	12,895	8	10			
Less overdue and accrued at 31st March, 1921 ..	3,880	17	1	9,014	11	9
Interest on bank balances				2	15	0
Interest on moneys temporarily transferred to Settlers Branch				15,373	6	9
Accrued interest on sinking funds held by Public Trustee				15,933	13	8
Interest on mortgages—						
Loans to settlers—						
Overdue at 31st March, 1922	3,065	2	11			
Accrued but not due at 31st March, 1922 ..	7,288	0	6	10,353	3	5
Interest on mortgages—						
Loans to workers—						
Overdue at 31st March, 1922	14	14	6			
Accrued but not due at 31st March, 1922 ..	445	9	5	460	3	11
Interest on debentures—						
Loans to local bodies—						
Overdue at 31st March, 1922	1,167	9	7			
Accrued but not due at 31st March, 1922 ..	2,397	4	0	3,564	13	7
				£70,710	12	0

Wm. Waddel, Superintendent.
W. N. Hinchliffe, Accountant.

State Advances Office, Wellington, 6th June, 1922.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. Campbell, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (525 copies), £15.

By Authority: W. A. G. Skinner, Government Printer, Wellington.—1922.

Price, 6d.]