

1922.
NEW ZEALAND.

PUBLIC DEBT EXTINCTION ACT, 1910.

ANNUAL STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1922.

Presented to both Houses of the General Assembly in pursuance of the Provisions of the Public Debt Extinction Act, 1910..

PUBLIC DEBT EXTINCTION BOARD.

TENTH MEETING, MONDAY, 12TH DECEMBER, 1921.

MEETING of the Board held at the office of the Speaker of the House of Representatives, Wellington, on Monday, 12th December, 1921.

Present: The Hon. the Speaker of the House of Representatives (in the chair); the Controller and Auditor-General; the Public Trustee; and the Superintendent.

The Superintendent laid before the Board a statement showing the position of the fund as at the 30th November, 1921, which was read and ordered to be placed in the minute-book.

The Board then adjourned.

STATE ADVANCES OFFICE: PUBLIC DEBT SINKING FUND BRANCH.

<i>Amount invested during the Year ended 31st March, 1922.</i>					£
Advanced on mortgage to settlers	...	...	...	...	25,485
Advanced on debentures to local bodies	...	...	...	...	427,900

Securities held.

Mortgages of property and debentures issued by local bodies.

Rates of Interest earned.

Settlers: £258,816 9s. 5d. at 5 per cent., reducible to $4\frac{1}{2}$ per cent. provided instalments paid within fourteen days of due date.

Local bodies: £87,225 11s. 2d. at $4\frac{1}{8}$ per cent.; £1,317,417 11s. 5d. at $4\frac{1}{2}$ per cent.

Amount of Public Debt repaid during the Year.

Nil.

Expenses of Administration.

Nil.

WM. WADDEL, Superintendent.

State Advances Office,
Wellington, 1st July, 1922.

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