## 1922. NEW ZEALAND.

# STATE COAL-MINES

(REPORT ON THE WORKING OF) FOR THE YEAR ENDED 31st MARCH, 1922.

Prepared in accordance with the requirements of Section 118 of the Coal-mines Act, 1908.

The General Manager, State Coal-mines, Wellington, to the Under-Secretary, Mines Department, Wellington.

Sir,—

I have the honour to submit my annual report on the working of the State coal-mines for the year ended 31st March, 1922.

## LIVERPOOL COLLIERY.

The gross total output of coal for the year was 137,908 tons, a decrease of 15,814 tons 19 cwt. when compared with the figures of last year. After making allowance for stocks on hand at the beginning of the year, and deducting mine consumption and waste, there remained for disposal 135,766 tons 11 cwt., which is accounted for as follows:—

Export-						Tons	ewt.	Tons	ewt.
Screened co	al					14,286	11		
Unscreened	coal					76,287	18		
Small coal						17,715	1		
								108,289	10
Local sales—									
Screened coa	al					2,371	10		
Unscreened	eoal					11,675	<b>5</b>		
Small coal						5,727	0		
								19,773	15
Mine sales						250	<b>2</b>		
Sold to workmer	١					2,419	9		
Stock in bin						3,846	<b>2</b>		
								6,515	13
Stock on wharf-	_							•	
Screened coa	ıl					299	19		
Unscreened	coal					660	19		
Small coal						226	15		
								1,187	13
	Total			• •	• •	• •		135,766	11
TT 1						9 055	0		
Used on works	• •	• •	• •	• •	• •	3,255	0		
Waste		• •	• •	• •	• •	1,017	0	4 050	
								4,272	0

The gross total output won from this colliery since its inception is 1,026,065 tons 14 cwt. 1—C. 2a.

Time worked.—During the year the Nos. 1 and 3 mines worked 229½ days and 228½ days respectively, out of a possible 313 days, a decrease of 21½ days respectively as compared with the number of days worked last year. The difference between the days worked and the possible working-days is accounted for as follows:

				No. 1 Mir	ne. No. 3 Mine.
Pay Saturdays				 26	26
Stop-work meetings				 4	3
Union holidays			• •	 14	14
Quarterly cavils	44			 $1\frac{1}{2}$	$1\frac{1}{2}$
Slips on railway				 3	3
Slip on haulage-road				 $\dots$ 1	
Breakdown Railway Depa	rtment'	s locomot	tive	 	<b>2</b>
No steamers or orders				 13	13
Wharf labourers idle				 $\dots$ 2	<b>2</b>
Strike re new agreement				 18	18
Fall on rope-road				 	1
Bad bar			. • •	 1	1
	_				<del></del>
				$83\frac{1}{2}$	$84\frac{1}{2}$

Employees.—The average number of persons employed in and about the mine in connection with coal-winning was 318 (a decrease of 7 as compared with the previous year), made up as follows: Underground—Coal-hewers, 102; deputies, shiftmen, and truckers, 124. On the surface—63 men and 29 boys. In addition to those employed under the heading of "coalwinning," there were 14 men and 1 boy employed on property and development work, making a total number for this colliery of 303 men and 30 boys.

Payments.—The total payments made in connection with coal-winning on account of wages, stores, mine-timber, and compensation amounted to £89,686 12s. 10d., a decrease of £7,619 6s. 2d. in

payments made compared with the previous year.

\*Coal-hewers' Average Daily Earnings.—The coal-hewers' average daily gross earnings were 28s. 6·3d., and the net return after making deductions for stores was 26s. 0·73d., a net increase of 1.28d. per day compared with the previous year.

Average Output per Miner. - The average daily output per miner was 6 tons 5.61 cwt.

Underground Exploration.—At this colliery two mines are now being worked—namely, the Nos. In connection with the former two seams are worked, and are known as the Top seam and the Morgan seam. From the top seam the output was principally obtained from the working of pillar coal, the only exception being in a few places where the pillars could not be wholly extracted, but simply split and formed into small pillars, which are left to support the roof and prevent damaging the surface in the vicinity of small creeks.

During the greater part of the year the output from the Morgan seam was derived from workings in course of being opened on the northern and western sides of the haulage-tunnel; but during the latter part of the year all development places had to be stopped owing to the seam pinching and the intrusion of stone bands. The output in future from this seam from the present

mine-entrance will be obtained from the extraction of pillars.

The output from the No. 3 mine was obtained from the extraction of pillars. At the beginning of the year twenty-one pairs of miners were employed therein, but owing to the working-area being reduced it was found necessary to reduce the number to fourteen pairs. Owing to the near exhaustion of this mine, a reduction in output must be expected in the near future.

The No. 3A mine was closed in November last, all pillars that could be safely won having been

extracted.

During the year an outcrop of coal on the eastern side of the new Morgan seam haulage-road has been prospected. The seam is 8 ft. thick, and dipping 1 in 3. The upper 3 ft. of the seam is good marketable coal, but the remaining 5 ft. is soft and suitable only for use on works for steamraising.

Property and Development Work.—The principal work carried out under this heading was the construction of a tunnel rising 1 in 1 from the Morgan seam tunnel to the surface for ventilation purposes. Where this tunnel intersected with the surface the strata was very broken for fully 40 ft., and to properly secure this portion arrangements have been made to put in a concrete arch, which will also be carried forward to connect with the fan which will be installed near where the tunnel connected with the surface. When this work is completed, and the fan installed, it should ensure good ventilation during the time the main tunnel is being driven to intersect with the Morgan and the upper seam.

The distance remaining to be driven in the main tunnel is 24 chains to the upper seam and 29 chains to the Morgan seam. Immediately the fan herein referred to is erected arrangements will be made to commence driving the tunnel; this is imperative in view of the near exhaustion of the

No. 3 mine.

Surface Works.—The whole of the plant, machinery, and buildings have been maintained in good order and condition.

Addition to Plant.—The work of installing the Bellis Morcomb engine and electric generator from the Point Elizabeth Colliery, at the central power-house, is well under way, and should be completed at an early date.

3 C.—2A.

Accidents.—There have been several minor accidents during the year, and I regret to report that one which was at first considered a minor accident proved fatal. The accident referred to was caused through the late R. J. Meade slipping on a flat-sheet outside the mine, whilst attending to a boiler used for heating the water for the bath-house at the No. 1 mine.

#### JAMES MINE.

Underground Development.—The main haulage-drive has now been driven a distance of 29 chains. The first 15 chains were driven in stone, and at this distance borehole No. 15 was intersected, likewise the seam, the latter being only 3 ft. thick, as boring had already proved. From the latter point onward the main haulage-drive has been driven a distance of 14 chains in part stone and part coal. In driving the latter distance the seam has been variable both in thickness and quality, and in no case could be classed as marketable coal.

In addition to driving the main haulage-drive, two level places are being driven in the direction of Kane's workings. The first level was started off the haulage-road near borehole 15, and the second level off the haulage-road midway between bores 15 and 16. The seam in both these levels has also been variable in quality and thickness. It is, however, pleasing to report that the seam in the main

heading and also in the second level is improving both in thickness and quality.

Surface Works.—During the year the following work has been completed on the surface: The creeting of the coal tipping and screening plant, together with the engine for driving the same; the installation of an electrically driven Sirocco fan; the laying-down of the concrete foundations for the unscreened portion of the bins; the erection of an additional boiler; and the clearing of sites for change and bath house, and storage magazine for explosives. In addition to the work referred to, two men have been employed for several months at the Point Elizabeth workshops repairing mine-tubs for this colliery.

Employees and Expenditure.—The average number of persons employed in and about the colliery during the year was thirty. The expenditure incurred during the year was £17,365 9s. 5d.; this, together with the amount previously expended, brings the total amount expended in connection

with the opening-up of this colliery to £37,809 6s. 5d.

Accidents.—A few minor accidents have occurred, and it is pleasing to report there have not

been any of a serious nature.

Sawmill.—The mine sawmill, which was situated at Dunollie for many years, has been dismantled and re-creeted at Runanga. The sawmill is now centrally situated for the supplying of timber to the James and Liverpool Collieries.

#### MACDONALD MINE.

Operations for the past year have included the extension of the main heading, laying foundations for the screening plant, completion of workshop and store, additions and alterations to two cottages

on the property, and the planting of 31,000 trees suitable for mining-timber.

Main Heading.—This heading was extended 390 ft. during the year, the total length now being 520 ft. The strata driven through from the commencement consisted of clean fireclay with thin veins of coal. This heading is now stopped, and is within 110 ft. of a borehole where the seam was proved to be 13 ft. 5 in. in thickness. From this point onwards the seam has been proved to be continuous for a mile with no evidence of disturbance.

Plant, &c.—The workshop and store have been completed, and equipped with sufficient suitable plant to meet present requirements. Other plant delivered at the mine includes a large stock of rails, flat-sheets, and mine-tub wheels. Foundations containing 70 cubic yards of concrete for the screen

buildings have also been laid.

Tree-plantation.—Two areas containing 34 acres were cleared and fenced, and the greater portion planted in trees suitable for mining-timber. The plants consisted of 8,000 Eucalyptus saligna and 23,000 Pinus radiata. The season proved a very favourable one, and the bulk of the trees are growing satisfactorily.

Employees.—During the early part of the year there were, on an average, nine men regularly employed, but during the latter part the number was reduced to four, and operations were then

confined to driving the main heading.

#### GENERAL.

Reviewing the work for the year, it will be seen there is a decided decrease in output, also in the number of days worked as compared with the previous year. The reduction of working-time has always a serious effect not only on the output but on the general average cost of production, for it must be noted that the maintenance of the mines must be attended to whether working or not.

A new industrial agreement was entered into on the 3rd March, 1922, with a currency of nearly three years, and I am indebted to you for the valuable assistance rendered in connection with the

drawing-up of the same.

In conclusion I wish to say that all the officers have performed their duties in a satisfactory manner; and the Consulting Engineer, also the Director of Geological Survey, has rendered valuable assistance in the various developments connected with the mines.

I have, &c.

I. A. JAMES,

General Manager.

The Under-Secretary, Mines Department, Wellington.

## NEW ZEALAND STATE COAL-MINES.

## BALANCE-SHEET.

Statement of Liabilities and Assets as at 31st March, 1922.

	Stat	emen	et of Li	abil	ities	s and Assets as at 31st Marc	ch, 1922	₹.					
<i>Liabilities</i> . Debenture loan Loan under Appropriation	£ 175,000		)	s.	d.	Assets.  Liverpool Colliery and Development Property Account—	£	s. (	l. £	s. d.	£	s.	d.
Act, 1912	50,000 2,601	0 7	, - 227,601		7	Balance at 31st March, 1921	$84,164 \\ 3,793$						
Debenture sinking fund Accrued interest Sundry creditors—			24,580 4,625		0 7	Depreciation	87,957 8,795						
Liverpool Colliery James Colliery MacDonald Colliery	20,030   339 19	$egin{array}{cccc} 16 & 11 & 0 & 9 & & & & & & & & & & & & & & & &$				Machinery, plaut, ropes, and rolling-stock			<b>- 79,</b> 162	0 4			
Wellington Depot Christchurch Depot Wanganui Depot		3 0 14 0 12 9	1			Balance at 31st March, 1921 Additions during the year	$\frac{40,266}{4,216}$						
Provision for audit fees— Liverpool Colliery		0 0		12	1	Depreciation	44,483 4,453						
Wellington Depot Christehurch Depot Wanganui Depot	24	$\begin{array}{ccc} 0 & 0 \\ 13 & 4 \\ 0 & 0 \end{array}$				Buildings at mine— Balance at 31st March,			- <b>4</b> 0,030	2 11			
Reserves— General Reserve	51,467	2 8		13	4	1921 Additions during the year		16 1	l -				
Bad-debts Reserve Contracts Deposit Ac-	500		51,967	2	8	Depreciation	4,900 490	9 0		8 1			
count		0 0 5 7		5	7	Cottages at mine— Balance at 31st March, 1921	5,979	18 5	2				
General Profit and Loss Account— Net profit for year			17,214	9	7	Additions	$\frac{42}{6,022}$	7 10 6 0	-				
						Depreciation Coal (stock on hand at mine	602	4 7	7 - 5,420	1 5			
						and wharf) Stores (stock on hand)	$\frac{3,701}{12,788}$	16 8		2 2			
						Sundry debtors  James Colliery and Develop-	••		9,732		155,245	12	1
					:	ment Property Account— Cost at 31st March, 1921 Additions during the year	15,500 12,078	15 8	}	ט ח			
						Machinery, plant, ropes, and rolling-stock— Cost at 31st March, 1921	4,943	13 11		0 0			
						Additions during the year  Buildings at mine—  Expended during the year	4,809	10 2	9,753	4 1 3 7			
						MacDonald Colliery and Development Property Ac-					37,809	6	5
						count— Cost at 31st March, 1921 Additions during the year	58,539 4,610	10 - 5		9 10			
			•			Machinery, plant, and rol- ling-stock— Cost at 31st March, 1921	1,709	7 9		<b>V</b> 10			
•						Additions during the year Buildings at mine—	2,551	19 8	4,261	7 5			
					İ	Cost at 31st March, 1921 Additions during the year	394 84	19 1 18 2		7 3			
						Cottages at mine— Cost at 31st March, 1921 Additions during the year	1,808 462	8 3 3 10		2 1			
						Plantation at mine— Cost at 31st March, 1921 Expended during the year	53 330						
C		-	240 272		_	Carried forward			384		70,546		4
Carried forward	••		349,273	J	υ	Carried for ward	••	••	• •	4	63,600	19 1	,U

#### NEW ZEALAND STATE COAL-MINES-continued.

#### BALANCE-SHEET—continued.

	Liabilities—	-continued.	£	8	d.	Assets—contin	ued.		£	8.	d.	£	ь.	d.
Brought forward	d		349,273	3	5	Brought forward		••	•		26	3,600	19	10
						Wellington Depot Property Account— Balance at 31st March, 1921 Less sales	£ 2,394 53	s. d. 0 7 0 0						
						Depreciation	2,341 234		2,106	18	ß			
						Stocks on hand Stocks Suspense Account	2,047 501		2,549					
						Sundry debtors			12,421	7	5	7,077	16	1
						Christchurch Depot Property Account— Balance at 31st March, 1921 Additions during the year		14 9 8 9			— ,	17,077	10	1
		,				Depreciation	3,612 361		3,250	19	2			
						Stocks on hand Stocks Suspense Account		14 2 14 0	•					
						Sundry debtors	• • •		3,923		1	10,030	10	5
						Wanganui Depot Property Account— Balance at 31st March, 1921 Less sale		15 6 0 0			<u>,</u>	.0,030	10	J
						Depreciation		15 6						
						Stocks on hand Sundry debtors			1,248 2,180 1,989	12		5 417	15	
						Suspense Account Investment Account Coal Purchased Suspense Account	 nt	•		• •		5,417 $23$ $20,000$	11	2
	*					Cost value of coal on hand, 31 Cash in hand and in Public Ac	lst Marc			 1922	_ 3	151 32,970		0
			£349,273	3	5	:	•				£34	9,273	3	5
						l .								

State Coal-mines Office, Wellington, 26th June, 1922. P. G. Pearce, Accountant.

G. Jas. Anderson, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Colliery, General Profit and Loss Account, Statement of Receipts and Payments, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. Steps are being taken to carry out the requirements of section 17, Finance Act, 1921–22, re sinking funds—G. F. C. Campbell, Controller and Auditor-General.

#### NEW ZEALAND STATE COAL-MINES—continued.

STATEMENT OF THE RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1922.

	OF THE	nΕ	CEIL	TS A	U.	DAL	PENDITURE FOR THE YEAR ENDED DIST	MARCH,	1922	í.		
Receipts.	0					1	Expenditure.					
To Cash in hand and in Public Account at	£	s.	d.	£	s.	d.	By James Colliery—	£	s. d.		s.	d.
				io ana	10		Property and development	9,955	8 1			
31st March, 1921	071.00*			18,292	10	4	Machinery, plant, and rolling-stock	2,320				
Proceeds of sale of coal	274,685		9				Buildings	241	8 9			
Recoveries	13,412		8				1.0.11			12,517	6	7
Refunds &c	69	4		0 105	~	_	Liverpool Colliery—		11 0			
1) / 1 / 1			Z	88,167	5	7	Property and development	3,511				
Refund contract de-	0.5	'n					Machinery, plant, and rolling-stock	147				
posit	25						Buildings	149				
Refund of investment	10,000						Stores and materials	22,694				
Interest on investments	836	19		10.001	10	.,	Wages	76,557				
	-			10,861	18	2	Timber	244				
							Special rate	1,909				
							Railway tickets	1,693				
							Special trains	5,140				
							Refund of revenue		0 0			
							Wharfage	3,664				
							Coal purchased	9	3 4	11		
							M 75 11 (11)			115,720	15	6
							MacDonald Colliery-	0.000	<b>-</b> 0			
							Property and development	2,323				
							Machinery, plant, and rolling-stock	2,804				
							Buildings	144				
							Cottages	566				
							Plantation	353	0 3	0.100		
							Defeat Diller best Of the Armount			6,192	1	
							Point Elizabeth Colliery Account	94 079	10 10	20	15	0
							Wellington Depot Account	34,073				
							Christchurch Depot Account	14,457				
							Wanganui Depot Account	4,079	15 11			
							Coal purchased on account of depots	0.470	11 10			
							(Suspense Account)	2,472	11 10	55 000	~	0
							M	A MOC	1 1	55,083	5	Ü
							Management and office salaries Rents	$4,786 \\ 185$				
							Interest	9,176				
							Travelling-expenses		$egin{array}{ccc} 18 & 11 \ 15 & 7 \end{array}$			
							Printing and stationery	160				
							Repairs and maintenance	2,665				
							Railway haulage	18,734				
							Marine freights	$55,640 \\ 423$				
							Terminal charges	$\frac{423}{102}$				
							Cargo adjustments		$\frac{11}{11}$			
							Postages and telegrams		3 11			
							Insurances Compensation	$\frac{468}{1,549}$	9 3			
							a * ;	$^{1,349}_{361}$				
							General expenses	301		94,816	19	0
							I '			$\sigma_{\pm}, \sigma_{10}$	10	v

Statement of General Profit and Loss Account for the Year ended 31st March, 1922.

£317,322 1 1

Cash in hand and in Public Account at 31st March, 1922......

94,816 18 0

32,970 19

£317,322 1

							Della Million				13. 6	
Dr.	£	s.	d. £	s.	d.	~		s.	d.	£	S.	d.
To Liverpool Colliery Trade Expenses Account	115,167										i d	•
Wellington Depot Trade Expenses Account Christehurch Depot Trade Ex-	11,249	5 1	1			Wellington Depot Trading Account—Gross profit Christchurch Depot Trading	13,872	16	5			
penses Account	5,915	6	1			Account—Gross profit Wanganui Depot Trading Ac-	5,882	15	8			
penses Account		14				count—Gross profit	2,515	9		150 500	6	e
Point Elizabeth - Fad debts Dunedin Depot—Bad debts		9 8	134,838 1 6	5 0	б	Seddonville Colliery—Recovery Point Elizabeth Colliery—Re-	110	14		150,786	3	U
Dancam Depot Dan desis				5 17	7	covery	4,338	10	2			
Balance—Profit for year carrie	d down		. 21,760	5 9	7	Liverpool CollieryRents	483	10	3			
·						Christchurch Depot—Recovery	54	10	0			
						Interest on investments		-	-	4,987 836		
			£156,610	7	8				£	<b>156,61</b> 0	7	8
Sinking Fund Account for red capital Balance—Net profit for year	٠		n . 4,552 . 17,214			Balance—Profit for year 1921-	22			21,766	9	7
			£21,760	3 9	7				1	£21,766	9	7
				····					•			

## NEW ZEALAND STATE COAL-MINES—continued.

STATEMENT OF LIVERPO	OOL COLLERY WORKING A	CCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.
Dr. To Stock on hand Coal-winning—	£ s. d. £ s. d. 5,737 0 8	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Wages Materials used Stores used	77,793 1 0 4,105 19 3 6,234 13 7	Sales of timber        262 10 2         Sales of stores        5,198 7 8         Sales and hire of plant        161 13 2
Railway tickets Plant sales and hire Special trains	550 6 6 103 13 2 2,782 18 4 91,570 11 10	Stock of coal on hand at 31st March, 1922, at mine and wharf
Timber cut Stores sold Dunollie coal purchased	156 12 5 4,851 13 10 47 17 11	
Special rate	5,056 4 2 1,287 15 1 128,515 2 3	
	£232,166 14 0	£232,166 14 0
	Colliery Profit and Los	SS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.
Dr.  To Management and office salaries Interest and exchange Travelling-expenses	18,221 16 1 468 3 11	Cr.       £ s. d. £ s. d.         By Gross profits at mine Rents       128,515 2 3 483 10 3 128,998 12 6
fund Cargo adjustments General expenses Marine freights Terminal charges Audit fees Bad debts—Coal Wharfage Horses destroyed Depreciation — Mine, buildings,	1,552 19 0 82 5 6 389 17 7 60,473 0 0 294 0 0 70 0 0 5 5 4 3,850 13 10 47 0 0 14,341 1 5	
Balance—Net profit	115,167 14 5	
	£128,998 12 6	£128,998 12 6
Wellington 1	DEPOT TRADING ACCOUNT	FOR THE YEAR ENDED 31ST MARCH, 1922.
Dr. To Stocks on hand at 31st March, 1 Purchases of coal	£ s. d. £ s. d. 921 1,510 10 9 113,144 15 2	Cr. £ s. d. £ s. d.  By Sales of coal
Purchases of firewood, coke, &c.  Cartage to depot  Wharfage	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Stocks on hand at 31st March, 1922—Firewood, &c 2,047 18 7
Balance—Gross profits	2,442 10 10 13,872 16 5	
	£132,553 7 9	£132,553 7 9
WELLINGTON DEPO	T Profit and Loss Accou	UNT FOR THE YEAR ENDED 31ST MARCH, 1922.
Dr.         To Wages          Salaries          Rents          Rates          Interest	£ s. d. £ s. d. 2,887 7 1 1,527 13 2 856 0 0 252 2 8 171 5 8	By Balance of Trading Account 13,872 16 5
Travelling-expenses and allow- ances	34 11 8 592 16 3 57 8 3	
Printing and stationery Insurances	194 4 9 9 0 5 4,124 12 5 21 11 9 82 17 0 154 8 3	
General expenses	$\begin{array}{ccc} 5 & 7 & 6 \\ 38 & 0 & 0 \end{array}$	
Compensation	$egin{array}{cccccccccccccccccccccccccccccccccccc$	
Compensation	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£13,872 16 5

## NEW ZEALAND STATE COAL-MINES—continued.

									•	
Christchurch	DEPOT	TRADING	ACCOUNT	FOR	THE	YEAR	ENDED	31st	MARCH.	1922.

Dr.       £ s. d.       £ s. d.       £ s. d.       Cr.       £ s. d.       £ s. d.       £ s. d.         To Stocks on hand at 31st March, 1921        1,324 16 7       Sales of firewood, coke, &c.        54,284 19 10        56,292 1 10         Purchases of firewood, coke, &c.        1,989 6 0        Stocks on hand at 31st March, 1922—        56,292 1 10         Haulage to depot         1,587 4 7       Firewood, coke, &c.        752 9 1         Gross profit        5,882 15 8         2,653 14 2	OHIO TOTO TOTO	Dillor limining	1 LCCCOON 1	TOIL THE THEFT HE STATE	,	
Purchases of coal			£ s. d.	Cr.	£ s. d.	£ s. d.
Purchases of coal	To Stocks on hand at 31st March,			By Sales of coal	. 54,284 19 10	
Purchases of coal	1001	1 0	324 16 7	Sales of firewood, coke, &c.	. 2,007 2 0	
Haulage to depot	Purchases of coal	48,161 13 2				56,292 1 10
Haulage to depot	Purchases of firewood, coke, &c.	1,989 6 0		Stocks on hand at 31st March,	1922—	
Gross profit 5,882 15 8 2,653 14 2	•	50,1	150 19 2	Coal	. 1,901 5 1	
	Haulage to depot	1,5	587 4 7	Firewood, coke, &c.	. 752 9 1	
	Gross profit	5,8	882 15 8			2,653 14 2
					•	
£58,945 16 0 £58,945 16 0		£58,9	945 16 0		i	£58,945 16 0
					,	

## Christchurch Depot Profit and Loss Account for the Year ended 31st March, 1922.

То	Dr. Wages		1,894 10		£	s. (	1.	Cr. By Balance of Trading				£ 5,882		8
		• • • • • • • • • • • • • • • • • • • •						Recoveries	• • • • • • • • • • • • • • • • • • • •	• •	• •	94	10	U
	Interest and exchange		172 19											
	Repairs and mainten													
	Telegrams and posta						İ	· ·						
	Printing and station	ery					-							
			10 19	) 5										
	Travelling-expenses		161 4	£ 5			:							
	Cartage		1,515 1'	7 0										
	Freights		81 9	9										
	General expenses		77 10	3 5										
	Audit fees		14 13	3 4			ļ							
	Compensation		18 10	9										
	Depreciation		361	4 4			i							
	-				5,915	6	1							
	Balance—Net profit				21	19	7							
							-							
					£5,937	5	8				:	£5,937	5	8
							_ '	1						-

## Wanganui Depot Trading Account for the Year ended 31st March, 1922.

Dr. To Stocks on hand at 31st March.	£ s. d.	£ s. d.	Cr. By Sales of coal	£ s. d. 25,516 14 11	£ s. d.
1921 Purchases of coal	23,639 5 0	2,137 13 4	By Sales of coal Sales of firewood, coke, &c	1,545 9 9	27.062 4 8
Purchases of firewood, coke, &c.	690 10 11	24.329 15 11	Stocks on hand at 31st March, 1922—		21,002 1 0
Haulage to depot		259 18 9	Coal	1,272 2 6	
Gross profit	• •	2,515 9 2	Firewood, coke, &c	908 10 0	2,180 12 6
	- - -	£29,242 17 2	! 	£	229,242 17 2

## Wanganui Depot Profit and Loss Account for the Year ended 31st March, 1922.

Dr.			£	s. d	. £	s.	d.	Cr.		£	s. `d.
To Wages .			 521	19	l			By Balance of Trading Account	 	2,515	9 2
Salaries .			 565	0 '	7						
Rents .			 150	0 (	)						
Interest and ex	change		 130	15	2						
Repairs and ma	aintena	nce	 41	3	l						
Telegrams and	postag	68	 23	13 4	1						
Printing and st	tationer	y	 54	13	)						
Travelling-expo	enses	٠	 55	0 (	)						
T			 6	10	3						
Cartage .			 706	12	5						
Freights, &c			 40	10	5						
General expens	es		 36	2	0						
Audit fees .			 35	0	0						
Depreciation .			 138	13	7						
					-2,5	05 14	1				
Balance—Profi	$\mathbf{t}$					9 15	1				
								<u>.</u>			
					£2,5	15 - 9	2	İ		£2,515	9 2
							-				

NEW ZEALAND STATE COAL-MINES—continue1.

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1922.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets: Net Capital as per Balance-sheet, 1922.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1922.
Point Elizabeth Colliery Less loss by fire and sales	£ s. d. 98,210 9 0 2,291 6 11	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	95,919 2 1	95,919 2 1	••	139,390 6 4	••	••
Liverpool Colliery	223,235 15 6	94,213 2 9	129,022 12 9	31,867 2 11	••	20,100 16 11
Seddonville Colliery Less sales	38,187 6 8 548 17 0		•			
	37,638 9 8	37,638 9 8	••	••	38,336 16 6	••
Briquette-works property Less sales of plant	16,135 2 6 2,066 5 0					
	14,068 17 6	14,068 17 6	••	••	22,660 18 10	••
Charming Creek prospecting	5,956 18 6	5,956 18 6	••	••	5,954 11 8	••
Wellington Depot property Less sales	6,247 10 10 159 5 6					
	6,088 5 4	3,981 6 10	2,106 18 6	••	10,568 16 9	1,351 3 0
James Colliery	37,809 6 5	••	37,809 6 5	••	••	339 0 9
Christchurch Depot property Less loss on horses	8,522 3 11 105 0 0					
	8,417 3 11	5,166 4 9	3,250 19 2	2,239 11 8		569 7 4
MacDonald Colliery	70,546 1 4	••	70,546 1 4		••	19 <u>2</u> 4 8
Wanganui Depot property Less loss on horses	2,980 12 6 85 0 0					
	2,895 12 6	1,647 10 7	1,248 1 11	· · ·	1,836 10 1	165 12 9
Dunedin Depot property Less sale of plant	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	•				
-	1,381 13 7	1,381 13 7	••		4,248 3 5	••
Hulks property Less sales	4,033 15 5 1,948 17 0					
	2,084 18 5	2,084 18 5	••	1,786 12 11	••	
Office furniture Less sales	189 13 9 17 5 0					
	172 8 9	172 8 9	••	••	172 8 9	••
Grand total Less losses and sales	514,077 19 11 7,863 6 5					4
	506,214 13 6	262,230 13 5	243,984 0 1		••	
Interest on investments Discounts Cash lost (highway robbery)				$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	 89 0 1	••
Totals, profits and losses				177,628 18 4	83,867 6 1	••
Balance, profits over losses Stocks on hand			24,228 6 0	••	93,761 12 3	••
Investment Account Suspense and Deposit Accounts	••	••	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		••	••
Sundry debtors		• •	28,066 7 2 32,970 19 0	••		••
Debentures and Loan Account		••	32,970 19 0	••	••	227,601 0 7
Bad-debts Reserve	•••	••	.,	••	•••	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Sinking Fund Account General Reserve				••	••	24,580 0 0 $51,467 2 8$
General Profit and Loss Account				.,		17,214 9 7
Contracts Deposit Account Stocks Suspense Account	••	••		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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