

1922.
NEW ZEALAND.

BALANCE-SHEETS
AND
STATEMENTS OF ACCOUNTS
OF VARIOUS
GOVERNMENT DEPARTMENTS
FOR THE
YEAR 1921-22.
AUDITED ACCOUNTS.

CONTENTS.

	PAGE		PAGE
Agriculture—		Labour	23
Cold-storage Advances	2	Museum	20
Nauru and Ocean Islands	3	National Provident and Friendly Societies	25
Audit	4	Native Trust	26
Census and Statistics	18	Nauru and Ocean Islands	3
Cold-storage Advances	2	Pensions	27
Cook Islands	6	Printing and Stationery	28
Customs	5	Public Trust	30
Dominion Laboratory	21	Registrar-General	18
Electoral	22	State Advances	32
External Affairs	6	State Coal-mines	38
Government Life Insurance	7	State Forests	44
Government Accident Insurance	8	Teachers' Superannuation Fund	46
High Commissioner's Office	19	Treasury	47
Industries and Commerce	9	Valuation	48
Internal Affairs	11		

DEPARTMENT OF AGRICULTURE.

COLD-STORAGE ADVANCES ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures ..	4,830	0	0	By Interest on loans ..	4,285	14	10
Administration charges ..	111	6	0	Interest on investments ..	1,219	4	6
Sinking Fund Reserve Account ..	233	16	8				
Balance, profit ..	329	16	8				
	<u>£5,504</u>	<u>19</u>	<u>4</u>		<u>£5,504</u>	<u>19</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Debentures ..	120,750	0	0	Advances ..	81,581	8	8
Interest accrued on debentures ..	396	19	8	Investments ..	32,690	0	0
Sinking Fund Reserve Account ..	233	16	8	Interest accrued and outstanding on advances and investments ..	1,897	3	0
Sundry creditors ..	628	7	9	Treasury Account—Sinking Fund ..	233	16	8
				Cash in Public Account ..	3,842	12	6
				Revenue Account—			
				Balance as at 1st April, 1921 ..	2,093	19	11
				Less profit for year ..	329	16	8
	<u>£122,009</u>	<u>4</u>	<u>1</u>		<u>1,764</u>	<u>3</u>	<u>3</u>
					<u>£122,009</u>	<u>4</u>	<u>1</u>

Department of Agriculture, 20th July, 1922.

A. R. STONE,
For Director-General.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF AGRICULTURE—*continued*.
NAURU AND OCEAN ISLANDS ACCOUNTS.

CAPITAL RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance as at 1st April, 1921	34,960	0 0	By British Phosphate Commission, as part working capital	8,000	0 0
			Legal expenses consequent on transfer from vendor company	157	0 5
			Balance as at 31st March, 1922	26,802	19 7
	<u>£34,960</u>	<u>0 0</u>		<u>£34,960</u>	<u>0 0</u>

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Purchase of phosphate	59,984	4 11	By Sales of phosphate	113,194	8 11
Administration charges	1,131	14 4	Brokerage	366	19 7
Agent's commission	1,609	13 8			
Freight on cargoes	48,931	10 6			
Landing-charges	123	10 10			
General expenses	139	15 0			
Insurance	321	5 0			
Net profit on Trading Account	1,319	14 3			
	<u>£113,561</u>	<u>8 6</u>		<u>£113,561</u>	<u>8 6</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Interest on debentures	30,000	0 0	By Interest on investments	195	4 3
Balance of interest	4,692	9 2	Interest, British Phosphate Commission	34,497	4 11
	<u>£34,692</u>	<u>9 2</u>		<u>£34,692</u>	<u>9 2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—Debentures 1-12, issued 1st December, 1920, under the Finance Act, 1920, maturing 1st December, 1925. Interest 5 per cent., payable 1st June, 1st December	600,000	0 0	Share (of 16 per cent.) in Nauru and Ocean Islands	579,197	0 5
Sundry creditors—			Sundry debtors—		
British Phosphate Commission, for working capital	14,000	0 0	On account of interest	41,070	4 1
Other creditors	8,601	6 1	On account of trading	863	9 4
	22,601	6 1	Cash in Public Account	24,884	7 9
Interest accrued on debentures	9,863	0 0			
Balance of Trading Account at 1st April, 1921	362	5 10			
Net profit on Trading Account for year	1,319	14 3			
	1,682	0 1			
Balance of Interest Account at 1st April, 1921	992	7 1			
Add Interest Reserve Account	4,237	16 0			
Accumulated during year	4,692	9 2			
	9,922	12 3			
Sinking Fund Account	1,946	3 2			
	<u>£646,015</u>	<u>1 7</u>		<u>£646,015</u>	<u>1 7</u>

Department of Agriculture, 17th August, 1922.

A. R. STONE,
For Director-General.

I hereby certify that the Capital Receipts and Payments Account, Trading and Interest Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.		£	s. d.	£ s. d.
To Salaries	..	34,259	18 4	By Audit fees—			
Advertising	..	6	1 11	Government depart-			
Allowance to Audit Officers, London ..	..	125	0 0	ments and local			
Allowance for performing higher duties	..	83	9 2	bodies	18,864	12 7	
Grant to Colonel Collins, &c. ..	..	650	0 0	War expenses	2,245	16 3	
Law-costs	..	99	0 1				21,110 8 10
Office fittings, &c. ..	..	397	16 4	Excess of expenditure over income ..	22,516	9 4	
Postages	..	218	18 4				
Rent	..	1,006	1 8				
Telephone services	..	30	4 8				
Temporary assistance	..	3,538	12 3				
Travelling expenses	..	3,087	4 3				
Contingencies	..	19	7 8				
Depreciation	..	105	3 6				
		<u>£43,626</u>	<u>18 2</u>				<u>£43,626 18 2</u>
		£	s. d.				£ s. d.
To Balance carried down	..	22,516	9 4	By Excess of expenditure over income			
Interest	..	132	5 11	after charging interest on capital ..	22,648	15 3	
		<u>£22,648</u>	<u>15 3</u>				<u>£22,648 15 3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.		£	s. d.	£ s. d.
Capital Account—				Furniture and fittings ..	1,231	6 6	
Liability to Treasury, 1st April, 1921 ..	..	2,939	17 4	Add additions	30	4 7	
Treasury Adjustment Account	..	23,167	11 6				1,261 11 1
Sundry creditors	..	315	8 7				
				Less depreciation at 5 per cent.	63	1 7	
							1,198 9 6
				Books and stationery	401	18 0	
				Add additions	7	5 0	
							409 3 0
				Less depreciation at 5 per cent.	20	9 2	
							388 13 10
				Mechanical appliances	210	7 6	
				Add additions	6	0 0	
							216 7 6
				Less depreciation at 10 per cent.	21	12 9	
							194 14 9
				Sundry debtors			1,605 6 6
				Stamps			3 18 6
				Expenses paid in advance ..			382 19 1
				Excess of expenditure over income ..			22,648 15 3
		<u>£26,422</u>	<u>17 5</u>				<u>£26,422 17 5</u>

Audit Office, 3rd August, 1922.

G. F. C. CAMPBELL,
Controller and Auditor-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CUSTOMS DEPARTMENT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

[illegible]

Percentage cost of collection, $1.9295 = \text{£}1 \text{ 18s. 7d.}$

BALANCE-SHEET AS AT 31ST MARCH, 1922.

[illegible]

Customs Department, 15th August, 1922.

GEO. CRAIG,
For Comptroller of Customs.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF EXTERNAL AFFAIRS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Expenditure (nominal accounts)—			By Balance carried down ..	21,375	9 4
Salaries	2,128	8 5			
Advertising	30	3 7			
Expenses Ministerial visit to Samoa, 1921—					
Incidental expenses	80	0 0			
Presents to Natives	146	11 8			
Expenses upkeep Apia Observatory ..	1,684	15 2			
Freight	1	12 6			
Grant to Samoan administration—					
Medical and educational services ..	13,500	0 0			
Wireless service	2,500	0 0			
Office fittings and requisites	163	0 5			
Pay and allowances, Samoan Constabulary	27	9 0			
Payment, H. E. Tattersall	301	10 0			
Photographic film, cost of	184	6 10			
Postages and telegrams	305	16 8			
Telephone services	31	19 4			
Travelling allowances and expenses ..	96	19 7			
Typewriters—Purchase and repairs ..	7	7 0			
Contingencies	24	17 2			
Rent	150	0 0			
Depreciation	10	12 0			
	£21,375	9 4		£21,375	9 4
	£	s. d.		£	s. d.
To Balance brought down	21,375	9 4	By Excess of expenditure over income ..	21,385	0 1
Interest on capital	9	10 9			
	£21,385	0 1		£21,385	0 1

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital funds—Liability to Treasury ..	259	0 10	Official stamps	25	17 2
Sundry creditors	443	11 4	Telephone subscriptions in advance ..	21	11 3
Depreciation reserve	10	12 0	Office fittings and requisites, &c. ..	212	18 0
Treasury Adjustment Account	20,978	5 2	Additions	46	2 10
	£21,691	9 4		259	0 10
			Excess of expenditure over income ..	21,385	0 1
				£21,691	9 4

Department of External Affairs,
11th August, 1922.

S. J. SMITH, Acting-Secretary.
R. M. PORTEOUS, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Expenditure (nominal accounts)—			By Excess of expenditure over income ..	16,249	17 4
Salaries	11,661	16 5			
Advertising, &c.	30	18 8			
Cook and Other Island Administration expenses	1,074	6 11			
Grant to C. B. Jordan in lieu of leave ..	50	0 0			
Medical service, Niue	250	0 0			
Office fittings and requisites	20	2 4			
Postages and telegrams	71	10 6			
Subsidy for service to Niue	1,128	14 1			
Telephone services	14	3 2			
Travelling allowances and expenses ..	28	16 8			
Tropical allowances	1,915	14 6			
Contingencies	3	14 1			
	£16,249	17 4		£16,249	17 4

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital funds—Liability to Treasury ..	40	0 0	Official stamps	11	4 0
Sundry creditors	903	16 11	Telephone subscriptions in advance ..	42	9 4
Treasury Adjustment Account	15,399	13 9	Office fittings and requisites .. £34	0 0	
			Additions	6	0 0
	£16,343	10 8		40	0 0
			Excess of expenditure over income ..	16,249	17 4
				£16,343	10 8

Department of External Affairs,
11th August, 1922.

S. J. SMITH, Acting-Secretary.
R. M. PORTEOUS, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1921.

	£	s.	d.		£	s.	d.
Amount of funds at 1st January, 1921	5,542,551	19	7	Death claims under policies, Assurance, including bonus additions ..	159,006	19	0
Renewal premiums — Assurance, Annuity, and Endowment ..	412,759	17	7	Endowment Assurances matured, including bonus additions ..	213,691	11	0
New premiums (including instalments of first year's premiums falling due in the year) ..	46,752	14	2	Endowments matured ..	6,064	0	0
Single premiums— Assurance and Endowment ..	789	8	0	Premiums returned on endowments ..	395	2	7
Consideration for Annuities ..	11,136	9	7	Bonuses surrendered for cash ..	12,468	18	2
Interest and rent .. £293,192 15 3				Annuities ..	21,201	17	1
Less land and income tax, £4,618 3s. 10d.; property expenses, &c., £4,494 2s. 10d.	9,112	6	8	Surrenders ..	26,479	19	10
	284,080	8	7	Loans released by surrender ..	28,691	12	1
				Commission, new* .. £31,981 6 9			
				renewal .. 3,054 6 7	35,035	13	4
				Expenses of management—			
				Salaries—	£	s.	d.
				Head Office ..	26,686	9	10
				Branch offices and agents ..	12,766	0	3
				Extra clerical assistance ..	902	3	2
				Medical fees and expenses ..	6,326	18	0
				Travelling expenses ..	1,317	5	2
				Advertising ..	481	13	6
				Printing and stationery ..	2,718	3	6
				Rent ..	4,165	14	2
				Postage and telegrams ..	2,861	10	1
				Exchange ..	38	16	10
				General expenses ..	4,318	14	3
				Triennial expenses ..	3,422	7	10
					66,035	16	7
				Marryatt Defalcation Account ..	2,643	0	2
				Amount of funds, 31st December, 1921	5,726,356	7	8
					£6,298,070	17	6

* Including agents' allowances.

BALANCE-SHEET ON 31ST DECEMBER, 1921.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) ..	5,726,356	7 8	Loans on policies ..	794,545	16 1
Claims admitted, proofs not yet completed ..	60,842	0 6	Government securities—		
Annuities ..	412	15 8	Consolidated stock ..	625,900	0 0
Commission ..	2,251	17 8	Debentures issued under the authority of the Finance Act, 1915 ..	40,000	0 0
Medical fees ..	465	3 0	New Zealand Inscribed Stock — War Loans ..	1,134,500	0 0
Premium and other deposits ..	3,822	0 8	New Zealand Inscribed Stock — Finance Act, 1919 ..	50,000	0 0
Fire Insurance moneys in suspense ..	850	0 0	New Zealand Inscribed Stock — Discharged Soldiers Settlement Loan ..	110,000	0 0
Sundry creditors ..	5,770	16 10		1,960,400	0 0
Officers' Fidelity Fund ..	600	0 0	Municipal Corporation debentures ..	131,439	14 0
Investment Fluctuation Reserve ..	288,729	14 1	County securities ..	5,981	1 2
			Harbour Board debentures ..	34,500	0 0
			Town Board debentures ..	29,200	0 0
			Road Board debentures ..	21,800	0 0
			Drainage Board debentures ..	1,987	17 6
			Landed and house property ..	134,089	11 10
			Landed and house property (leasehold) ..	1,645	0 0
			Mortgages on property ..	2,743,405	2 3
			Properties acquired by foreclosure ..	281	8 3
			Overdue premiums on policies in force ..	8,326	18 7
			Outstanding premiums due but not overdue ..	43,449	14 4
				51,776	12 11
			Overdue interest ..	8,420	4 5
			Outstanding interest due but not overdue ..	7,400	0 9
			Interest accrued but not due ..	70,124	5 4
				85,944	10 6
			Agents' balances ..	5,258	19 4
			Sundry debtors ..	2,938	1 1
			Cash in hand and on current account ..	84,907	1 2
				£6,090,100	16 1

J. H. RICHARDSON, Commissioner.

GEO. W. BARLTROP, Secretary.

Government Life Insurance Department, 6th April, 1922.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT—*continued*.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH FOR THE YEAR ENDED 31ST DECEMBER, 1921.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1921	23,211	15	0	Claims	16,786	2	5
Premiums £36,287 18 10				Commission	4,256	3	11
Less reinsurance premiums	355	15	3	Salaries	4,065	0	0
				Expenses of management	1,506	8	11
Interest 6,794 2 7				Further appropriation to Reserve for unearned premiums	2,718	0	0
Less land and income tax 1,020 0 0				Further transfer to Reserve Fund (section 20, Government Accident Insurance Act)	23,211	15	0
	5,774	2	7	Marryatt Defalcation Account	902	3	4
				Amount of Accident Funds, 31st December, 1921	11,472	7	7
	<u>£64,918</u>	<u>1</u>	<u>2</u>		<u>£64,918</u>	<u>1</u>	<u>2</u>

BALANCE-SHEET OF THE ACCIDENT BRANCH ON 31ST DECEMBER, 1921.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident Funds, as per Revenue Account	11,472	7	7	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet completed)	9,000	0	0	New Zealand Inscribed Stock — War Loans	97,500	0	0
Commission	345	2	10	Mortgages on property	41,820	0	0
Premium and other deposits	80	2	9	Overdue interest £46 15 0			
Sundry creditors	1,985	0	4	Outstanding interest due but not overdue 146 15 11			
Officers' Fidelity Fund	200	0	0	Interest accrued but not due 1,362 13 5			
Reserve for unearned premiums	16,151	0	0		1,556	4	4
Investment Fluctuation Reserve	3,000	0	0	Agents' balances	147	3	6
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908	115,019	19	11	Cash in hand and on current account	6,230	5	7
	<u>£157,253</u>	<u>13</u>	<u>5</u>		<u>£157,253</u>	<u>13</u>	<u>5</u>

J. H. RICHARDSON, Commissioner.
GEO. W. BARLTROP, Secretary.

Government Insurance Department, 6th April, 1922.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1922.

Expenditure.

Salaries (including overtime and meal allowances)	£	s.	d.
Advertising, books, newspapers, &c.	12,310	19	8
Distribution of commodities, including freight, cartage, and transport	252	0	6
Fuel, light, power, and office-cleaning	577	13	10
Law-costs	93	18	9
Office stationery and requisites	130	3	10
Price Investigation Tribunals	331	1	5
Promotion of sale of manufactures in outside markets	717	14	3
Postages, telegrams, rent of boxes and telephone services	20	2	2
Less official stamps on hand	£	s.	d.
	701	6	0
	28	7	1
Expenses of Commission of Inquiry into cement-prices	672	18	11
Travelling allowances and expenses, Head Office, branches, and Advisory Committees	62	2	4
Standardization of footwear—Expenses of exhibiting	1,242	13	9
Depreciation	2	12	9
Rent and rates—Head Office and branches	357	19	6
Rent (proportion of), High Commissioner's Office, London	815	9	4
Industrial exhibitions—Expenses of exhibiting, &c.—	150	0	0
Auckland	12	17	8
Wellington	85	5	11
Transfer and removal expenses	61	9	3
Balance down—Excess of income over expenditure	2,873	9	10
	£20,770	13	8

Income.

Income.			£	s.	d.	£	s.	d.
Fines under Board of Trade Act	..	..	5	0	0			
Solicitors' costs and witnesses' expenses	..	..	8	17	0			
						13	17	0
Recoveries—								
Salaries, &c.	..	..	50	16	8			
Advertising, &c.	..	..	0	5	0			
Distribution of commodities, &c.	..	..	543	0	3			
Office furniture, &c.	..	..	6	2	6			
Price Investigation Tribunals	..	..	3	16	0			
Postages, telegrams, &c.	..	..	7	12	2			
Travelling allowances and expenses	..	..	118	19	7			
Industrial Exhibition at Wellington	..	..	4	13	6			
						735	5	8
Interim surplus, sale of sugar under No. 1 Sugar Contract	..	..	..	..	..	20,000	0	0
Sale of articles purchased for purpose of price investigation	..	..	..	..	..	21	11	0
						£20,770	13	8

Expenditure.

Subsidies to steamer services—		£	s.	d.
New Zealand—Vancouver ..	..	10,000	0	0
New Zealand—San Francisco ..	..	12,500	0	0
New Zealand—Chatham Islands ..	..	187	10	0
		£22,687	10	0
Balance brought down—Non-administrative services		£	s.	d.
Interest on capital		22,687	10	0
		289	12	0
		£22,977	2	0

Income.

Balance down—Excess of expenditure over income	£	s.	d.
.. .. .	22,687	10	0
	<u>£22,687</u>	<u>10</u>	<u>0</u>
Balance brought down—Administrative services	£	s.	d.
.. .. .	2,873	9	10
Balance—Excess of expenditure over income			
.. .. .	20,103	12	2
	<u>£22,977</u>	<u>2</u>	<u>0</u>

DEPARTMENT OF INTERNAL AFFAIRS—continued.

(INCLUDING HEAD OFFICE AND ALL SUB-DEPARTMENTS)—continued.

COMBINED INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH, 1922—continued.

<i>Expenditure—continued.</i>			<i>Income—continued.</i>		
	£	s. d.		£	s. d.
Balance brought down	260,941	6 0			
<i>Other Charges.</i>					
Imperial Institute	1,113	7 0			
Cost-of-living bonus to annuitants ..	61,697	13 11			
Disarmament Conference	1,582	13 7			
Racing Commission	1,891	13 6			
Visit of H.R.H. the Prince of Wales ..	1,840	4 7			
War trophies	1,431	16 9			
Compassionate allowances	1,547	10 0			
Grants	4,536	19 1			
Subsidies	1,347	10 0			
Stranded New-Zealanders	133	5 10			
Sundries	1,284	13 2			
	78,407	7 5	Balance carried down	339,348	13 5
	£339,348	13 5		£339,348	13 5
Balance carried down	339,348	13 5			
Rent—	£	s. d.			
Head Office	1,264	0 0			
Registrar-General	795	0 0			
Census and Statistics	500	0 0			
Museum	300	0 0			
Dominion Laboratory	430	0 0			
	3,289	0 0			
Interest on capital—					
Head Office	510	6 1			
Registrar-General	69	10 0			
Census and Statistics	43	14 9			
High Commissioner	449	10 9			
Museum	47	7 10			
Dominion Laboratory	254	18 0			
	1,375	7 5			
Depreciation—					
Head Office	1,112	6 3			
Registrar-General	85	16 3			
Census and Statistics	72	16 6			
High Commissioner	616	10 1			
Museum	106	12 5			
Dominion Laboratory	214	10 1			
	2,208	11 7	Balance carried down	346,221	12 5
	£346,221	12 5		£346,221	12 5
Balance carried to balance-sheet	£346,221	12 5			

DEPARTMENT OF INTERNAL AFFAIRS—continued.

(INCLUDING SUB-DEPARTMENTS I, II, III, IV, V, VI, VII, VIII, IX, X, AND SPECIAL ACTS.)

COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>					<i>Assets.</i>				
Capital as at 31st March, 1922—	£	s.	d.	£	s.	d.	£	s.	d.
Head Office (Sub-departments I, II, III, IV, X)	71,093	15	5						50 0 0
Registrar-General	1,418	6	11						
Census and Statistics	469	19	2						
High Commissioner									
Museum	51,693	3	11						
Dominion Laboratory	5,531	6	5						
				130,206	11	10			
Sundry creditors—									
Head Office (Sub-departments I, II, III, IV, X)	4,450	4	7						
Registrar-General	413	16	10						
Census and Statistics	364	13	0						
High Commissioner	517	8	9						
Museum	34	4	9						
Dominion Laboratory	141	17	5						
				5,922	5	4			
Treasury Adjustment Account—									
Head Office	267,076	16	3						
Registrar-General	2,099	15	0						
Census and Statistics	61,236	2	11						
High Commissioner	32,940	5	10						
Museum	7,757	17	11						
Dominion Laboratory	8,164	16	0						
				379,275	13	11			
Land									
Buildings—									
Head Office	1,275	7	8						
Additions	40	0	0						
New purchases	828	14	2						
	2,144	1	10						
Less depreciation	38	5	3				2,105	16	7
Dominion Laboratory	3,516	7	9						
Additions	89	8	6						
	3,605	16	3						
Less depreciation	105	9	10				3,500	6	5
									5,606 3 0
Turnbull Library Building							8,950	6	9
Less depreciation							179	0	2
									8,771 6 7
Turnbull Library							52,553	19	4
Additions							303	6	2
									52,857 5 6
Office furniture and fittings—									
Head Office	3,417	4	1						
Additions	1,234	2	2						
New purchases	158	1	11						
	4,809	8	2						
Less transferred or sold	36	16	4						
	4,772	11	10						
Less overstated, 1920–21	40	0	0						
	4,732	11	10						
Less depreciation	168	17	2				4,563	14	8
Registrar-General	1,371	14	0						
Additions	15	9	0						
New purchases	8	0	0						
	1,395	3	0						
Less written off	0	17	0						
	1,394	6	0						
Less depreciation	68	10	9				1,325	15	3
Census and Statistics	489	0	6						
Additions	23	14	6						
	512	15	0						
Less depreciation	24	9	0				488	6	0
High Commissioner	6,310	2	0						
New purchases	166	18	2						
	6,477	0	2						
Less depreciation	315	10	1				6,161	10	1
Museum	559	16	9						
Additions	21	3	0						
New purchases	4	7	6						
	585	7	3						
Less depreciation	27	19	10				557	7	5
Dominion Laboratory	326	9	6						
Less depreciation	16	6	3				310	3	3
									13,406 16 8
Mechanical appliances—									
Head Office	2,151	4	6						
New purchases	224	14	11						
	2,375	19	5						
Less transferred or sold	76	0	0						
	2,299	19	5						
Less depreciation	215	2	5				2,084	17	0
Carried forward	515,404	11	1				2,084	17	0
							80,691	11	9

DEPARTMENT OF INTERNAL AFFAIRS—continued.

(INCLUDING SUB-DEPARTMENTS I TO X AND SPECIAL ACTS)—continued.

COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1922—continued.

Liabilities—continued.				Assets—continued.											
	£	s.	d.		£	s.	d.		£	s.	d.		£	s.	d.
Brought forward	515,404	11	1	Brought forward				2,084	17	0	80,691	11	9		
				Mechanical appliances— <i>cld.</i>											
				Registrar-General ..	172	15	0								
				Transferred to ..	15	0	0								
					187	15	0								
				Transferred from ..	20	0	0								
					167	15	0								
				Less depreciation ..	17	5	6	150	9	6					
				Census and Statistics ..	483	15	0								
				Additions ..	17	18	11								
				New purchases ..	6,600	15	0								
					7,102	8	11								
				Less depreciation ..	48	7	6	7,054	1	5					
				High Commissioner ..	1,572	7	9								
				Less depreciation ..	157	4	9	1,415	3	0					
				Museum ..	173	0	0								
				Transferred from photo											
				apparatus ..	27	10	0								
					200	10	0								
				Less depreciation ..	20	1	0	180	9	0					
				Dominion Laboratory ..	32	10	0								
				Less depreciation ..	3	5	0	29	5	0	10,914	4	11		
				Weights and measures ..				2,394	9	9					
				Less depreciation ..				59	17	3	2,334	12	6		
				Photographic apparatus—											
				Head Office ..	54	4	0								
				New purchases ..	0	15	0								
					54	19	0								
				Less depreciation ..	10	16	10	44	2	2					
				Museum ..	320	8	0								
				Less transferred ..	27	10	0								
					292	18	0								
				Additions ..	2	3	6								
				New purchases ..	6	15	0								
					301	16	6								
				Less depreciation ..	58	11	7	243	4	11	287	7	1		
				Library—											
				Head Office ..	150	0	0								
				New purchases ..	7	17	2								
					157	17	2								
				Less depreciation ..	7	10	0	150	7	2					
				High Commissioner ..	1,837	10	0								
				Less depreciation ..	91	17	6	1,745	12	6					
				Dominion Laboratory ..	400	0	0								
				Less depreciation ..	20	0	0	380	0	0	2,275	19	8		
				Museum exhibits ..				50,825	5	10					
				New purchases ..				1,994	13	11	52,819	19	9		
				Tools—											
				Head Office ..				190	5	9					
				Additions ..				176	9	10					
				New purchases ..				8	4	1					
								374	19	8					
				Less depreciation ..				9	10	3	365	9	5		
Carried forward	515,404	11	1	Carried forward							149,689	5	1		

DEPARTMENT OF INTERNAL AFFAIRS—continued.

HEAD OFFICE.

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.	£	s.	d.
Capital as at 31st March, 1922	..	71,093	15	5	Land ..	..	..	..	..	50	0	0
Sundry creditors ..	..	4,450	4	7	Buildings ..	..	1,275	7	8			
Treasury Adjustment Account	..	267,076	16	3	Additions ..	..	40	0	0			
					New purchases ..	..	828	14	2			
							2,144	1	10			
					Less depreciation ..	..	38	5	3	2,105	16	7
					Turnbull Library Building	..	8,950	6	9			
					Less depreciation ..	..	179	0	2	8,771	6	7
					Turnbull Library ..	..	52,553	19	4			
					Additions ..	..	303	6	2	52,857	5	6
					Office furniture and fittings	..	3,417	4	1			
					Additions ..	..	1,234	2	2			
					New purchases ..	..	158	1	11			
							4,809	8	2			
					Less transferred or sold	..	36	16	4			
							4,772	11	10			
					Less overstated, 1920–21, Turnbull Library ..	..	40	0	0			
							4,732	11	10			
					Less depreciation ..	..	168	17	2	4,563	14	8
					Mechanical appliances ..	..	2,151	4	6			
					New purchases ..	..	224	14	11			
							2,375	19	5			
					Less transferred or sold	..	76	0	0			
							2,299	19	5			
					Less depreciation ..	..	215	2	5	2,084	17	0
					Weights and measures ..	..	2,394	9	9			
					Less depreciation ..	..	59	17	3	2,334	12	6
					Photographic apparatus ..	..	54	4	0			
					New purchases ..	..	0	15	0			
							54	19	0			
					Less depreciation ..	..	10	16	10	44	2	2
					Library ..	..	150	0	0			
					New purchases ..	..	7	17	2			
							157	17	2			
					Less depreciation ..	..	7	10	0	150	7	2
					Tools ..	..	190	5	9			
					Additions ..	..	176	9	10			
					New purchases ..	..	8	4	1			
							374	19	8			
					Less depreciation ..	..	9	10	3	365	9	5
					Launches ..	..	225	1	2			
					Additions ..	..	26	2	8			
							251	3	10			
					Less depreciation ..	..	11	5	1	239	18	9
					Traps and horses ..	..	77	1	11			
					Additions ..	..	8	0	0			
							85	1	11			
					Less sold ..	..	28	0	0			
							57	1	11			
					Less depreciation ..	..	4	18	2	52	3	9
					Motor vehicles ..	..	1,355	3	9			
					New purchases ..	..	711	12	0			
							2,066	15	9			
					Less bicycle stolen ..	..	12	0	8			
							2,054	15	1			
					Less depreciation ..	..	407	3	8	1,647	11	5
					Loan on mortgage ..	..	..	..	..	10,149	1	11
					Sundry debtors ..	..	..	..	..	5,425	7	7
					Excess of expenditure over income	..	..	..	..	251,779	1	3
										£342,620	16	3
										£342,620	16	3

Department of Internal Affairs,
15th May, 1922.

J. HISLOP, Under-Secretary.
F. J. BROOKER, Accountant.

DEPARTMENT OF INDUSTRIES AND COMMERCE.

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1922.

Administrative Services.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries (including overtime and meal allowances)	12,310	19 8	Fines under Board of Trade Act	5	0 0
Advertising, books, newspapers, &c. ..	252	0 6	Solicitors' costs and witnesses' expenses	8	17 0
Distribution of commodities, including freight, cartage, and transport ..	577	13 10			
Fuel, light, power, and office-cleaning ..	93	18 9	Recoveries—		
Law-costs	130	3 10	Salaries, &c.	50	16 8
Office stationery and requisites	331	1 5	Advertising, &c.	0	5 0
Price Investigation Tribunals	717	14 3	Distribution of commodities, &c.	543	0 3
Promotion of sale of manufactures in outside markets	20	2 2	Office furniture, &c.	6	2 6
Postages, telegrams, rent of boxes and telephone services 701 6 0			Price Investigation Tribunals	3	16 0
Less official stamps on hand 28 7 1			Postages, telegrams, &c.	7	12 2
	672	18 11	Travelling allowances and expenses	118	19 7
Expenses of Commission of Inquiry into cement-prices	62	2 4	Industrial Exhibition at Wellington	4	13 6
Travelling allowances and expenses, Head Office, branches, and Advisory Committees	1,242	13 9			
Standardization of footwear—Expenses of exhibiting	2	12 9	Interim surplus, sale of sugar under No. 1 Sugar Contract	20,000	0 0
Depreciation	357	19 6	Sale of articles purchased for purpose of price investigation	21	11 0
Rent and rates—Head Office and branches	815	9 4			
Rent (proportion of), High Commissioner's Office, London	150	0 0			
Industrial exhibitions—Expenses of exhibiting, &c.—					
Auckland	12	17 8			
Wellington	85	5 11			
Transfer and removal expenses	61	9 3			
Balance down—Excess of income over expenditure	2,873	9 10			
	£20,770	13 8		£20,770	13 8

Non-administrative Services.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Subsidies to steamer services—			Balance down—Excess of expenditure over income	22,687	10 0
New Zealand—Vancouver	10,000	0 0			
New Zealand—San Francisco	12,500	0 0			
New Zealand—Chatham Islands	187	10 0			
	£22,687	10 0		£22,687	10 0
Balance brought down—Non-administrative services	22,687	10 0	Balance brought down—Administrative services	2,873	9 10
Interest on capital	289	12 0	Balance—Excess of expenditure over income	20,103	12 2
	£22,977	2 0		£22,977	2 0

DEPARTMENT OF INDUSTRIES AND COMMERCE—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>			
	£	s. d.		£	s. d.	£ s. d.
Capital	6,531	5 1	Official stamps, Head Office and branches ..	89	0 8	28 7 1
Treasury Adjustment	19,986	0 5	Standardized-footwear samples ..	15	15 6	
Account	21	8 3	Additions			
Sundry creditors				104	16 2	
			Less depreciation	20	19 3	
						83 16 11
			Library, Head Office	48	18 11	
			Additions	24	2 0	
				73	0 11	
			Less depreciation	14	11 9	
						58 9 2
			Office furniture and fittings—	£	s. d.	
			Head Office	1,085	10 3	
			Additions	54	5 5	
				1,139	15 8	
			Less depreciation	57	0 0	
						1,082 15 8
			Auckland Office	316	12 9	
			Additions	3	1 6	
				319	14 3	
			Less depreciation	16	0 0	
				303	14 3	
			Less transferred to Public Works Department, Auckland	44	7 3	
						250 7 0
			Christchurch Office	198	17 11	
			Less depreciation	9	19 6	
						188 18 5
			Dunedin Office	149	15 0	
			Additions	3	15 0	
				153	10 0	
			Less depreciation	7	14 0	
						145 16 0
			Melbourne Office—Trade representative	7	4 0	
						1,684 1 1
			Land and buildings, Head Office	4,634	19 0	
			Less depreciation	231	15 0	
						4,403 4 0
			Subscriptions to periodicals, rent of telephones and post-office boxes, and rail tickets paid in advance			177 3 4
			Excess of expenditure over income, as per Expenditure and Income Account			20,103 12 2
						£26,538 13 9
						£26,538 13 9

Department of Industries and Commerce,
31st May, 1922.

J. W. COLLINS, Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS.

(INCLUDING HEAD OFFICE AND ALL SUB-DEPARTMENTS.)

COMBINED INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH, 1922.

Expenditure.				Income.					
Departmental Administrative Charges.				Revenue—					
Salaries—	£	s. d.	£	s. d.	Head Office—	£	s. d.	£	s. d.
Head Office ..	35,734	4 10			Passport fees ..	1,624	7 7		
Registrar-General ..	11,197	5 5			Kinematograph censorship fees	1,590	19 6		
Census and Statistics ..	15,091	9 9			Weights and measures ..	265	2 2		
High Commissioner ..	15,806	5 9			By-laws Act ..	40	19 0		
Museum ..	3,364	1 6			Miscellaneous ..	10	0 0		
Dominion Laboratory ..	6,989	4 2						3,531	8 3
			88,182	11 5	Registrar-General: Registration				
Commissions of Inquiry ..			1,511	15 3	and other fees—				
Fuel ..			75	13 11	Registration of births, deaths,				
Light, power, and water ..			387	0 8	and marriages ..	17,070	3 5		
Office requisites—High Commissioner ..			1,523	0 7	Friendly Societies Act ..	67	12 3		
Postage—					Dentists Act ..	7	12 0		
Registrar-General ..	1,095	18 10			Medical Practitioners Act ..	166	12 6		
Census and Statistics ..	1,192	1 1						17,312	0 2
High Commissioner ..	824	17 10			Census and Statistics—				
			3,112	17 9	Registration of Aliens Act ..			255	18 0
Printing and stationery—					High Commissioner—				
Head Office ..	1,494	14 10			Shipping charges ..			678	5 4
Registrar-General ..	1,627	12 1			Dominion Laboratory—				
Census and Statistics ..	6,739	2 9			Explosive license fees ..	153	18 6		
			9,861	9 8	Laboratory fees ..	1,138	0 0		
Publications ..			1,018	5 8	Explosive storage fees ..	1,234	5 3		
Payment to Hospital Boards ..			387	10 0				2,526	3 9
Renovation of graves ..			1,128	11 5					
Cleaning offices ..			110	11 5					
Uniforms and overcoats ..			77	8 9					
Totalizators ..			1,065	5 0					
Turnbull Library ..			770	17 4					
Payment to Post and Telegraph Department for									
services of Postmasters as Registrars of Births			2,188	2 0					
Registration of births, deaths, and marriages			2,233	14 7					
Census, 1921 ..			22,610	1 2					
Collection of statistics ..			6,850	3 6					
Expenses of War Section of Museum ..			118	5 4					
Advertising ..			1,223	4 1					
Rent of offices—High Commissioner ..			1,969	7 3					
Sundries—									
Head Office ..	4,812	17 10							
Registrar-General ..	474	15 0							
Census and Statistics ..	1,633	0 1							
High Commissioner ..	1,971	4 2							
Museum ..	1,747	18 5							
Dominion Laboratory ..	2,757	16 5							
			13,397	11 11					
			£159,803	8 8					
			£	s. d.					
Balance brought down ..			135,499	13 2					
General Public Service Administrative Charges.									
Printing and stationery for Minis-	£	s. d.							
ters' offices ..	1,506	7 7							
Travelling allowances and expenses									
of Ministers ..	3,205	2 7							
Travelling allowances and expenses									
of Private Secretaries ..	2,311	19 10							
Contribution towards payment of									
maximum retiring-allowances ..	1,010	6 6							
New Zealand Gazette ..	5,249	18 3							
Telegrams beyond the Dominion ..	8,589	5 8							
Salaries ..	63,175	2 10							
Fuel for Government offices ..	2,092	7 2							
Light, power, and water ..	3,411	17 6							
Cleaning offices ..	1,938	15 6							
Uniforms and overcoats ..	912	17 0							
Subsidy to Y.M.C.A. ..	790	11 2							
Sundries ..	1,434	11 0							
			95,629	2 7					
			£231,128	15 9					
			£	s. d.					
Balance brought down ..			231,128	15 9					
Special Acts.									
	£	s. d.							
Civil List Act ..	23,854	5 1							
High Commissioner Act ..	2,000	0 0							
Civil Service Act ..	895	7 2							
Fire Brigades Act ..	2,062	18 0							
New Zealand Institute Act ..	1,000	0 0							
			29,812	10 3					
			£260,941	6 0					
			£	s. d.					
Balance carried down ..			260,941	6 0					
			£260,941	6 0					

DEPARTMENT OF INTERNAL AFFAIRS—*continued.*(INCLUDING HEAD OFFICE AND ALL SUB-DEPARTMENTS)—*continued.*COMBINED INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH, 1922—*continued.*

<i>Expenditure—continued.</i>			<i>Income—continued.</i>		
	£	s. d.		£	s. d.
Balance brought down	260,941	6 0			
<i>Other Charges.</i>					
	£	s. d.			
Imperial Institute	1,113	7 0			
Cost-of-living bonus to annuitants ..	61,697	13 11			
Disarmament Conference	1,582	13 7			
Racing Commission	1,891	13 6			
Visit of H.R.H. the Prince of Wales ..	1,840	4 7			
War trophies	1,431	16 9			
Compassionate allowances	1,547	10 0			
Grants	4,536	19 1			
Subsidies	1,347	10 0			
Stranded New-Zealanders	133	5 10			
Sundries	1,284	13 2			
	78,407	7 5	Balance carried down	339,348	13 5
	£339,348	13 5		£339,348	13 5
	£	s. d.			
Balance carried down	339,348	13 5			
Rent—	£	s. d.			
Head Office	1,264	0 0			
Registrar-General	795	0 0			
Census and Statistics	500	0 0			
Museum	300	0 0			
Dominion Laboratory	430	0 0			
	3,289	0 0			
Interest on capital—					
Head Office	510	6 1			
Registrar-General	69	10 0			
Census and Statistics	43	14 9			
High Commissioner	449	10 9			
Museum	47	7 10			
Dominion Laboratory	254	18 0			
	1,375	7 5			
Depreciation—					
Head Office	1,112	6 3			
Registrar-General	85	16 3			
Census and Statistics	72	16 6			
High Commissioner	616	10 1			
Museum	106	12 5			
Dominion Laboratory	214	10 1			
	2,208	11 7	Balance carried down	346,221	12 5
	£346,221	12 5		£346,221	12 5
	£	s. d.			
Balance carried to balance-sheet ..	£346,221	12 5			

DEPARTMENT OF INTERNAL AFFAIRS—continued.

(INCLUDING SUB-DEPARTMENTS I, II, III, IV, V, VI, VII, VIII, IX, X, AND SPECIAL ACTS.)

COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>					<i>Assets.</i>				
Capital as at 31st March, 1922—	£	s.	d.	£	s.	d.	£	s.	d.
Head Office (Sub-departments I, II, III, IV, X)	71,093	15	5						50 0 0
Registrar-General	1,418	6	11						
Census and Statistics	469	19	2						
High Commissioner									
Museum	51,693	3	11						
Dominion Laboratory	5,531	6	5						
				130,206	11	10			
Sundry creditors—									
Head Office (Sub-departments I, II, III, IV, X)	4,450	4	7						
Registrar-General	413	16	10						
Census and Statistics	364	13	0						
High Commissioner	517	8	9						
Museum	34	4	9						
Dominion Laboratory	141	17	5						
				5,922	5	4			
Treasury Adjustment Account—									
Head Office	267,076	16	3						
Registrar-General	2,099	15	0						
Census and Statistics	61,236	2	11						
High Commissioner	32,940	5	10						
Museum	7,757	17	11						
Dominion Laboratory	8,164	16	0						
				379,275	13	11			
Land									
Buildings—									
Head Office	1,275	7	8						
Additions	40	0	0						
New purchases	828	14	2						
	2,144	1	10						
Less depreciation	38	5	3				2,105	16	7
Dominion Laboratory	3,516	7	9						
Additions	89	8	6						
	3,605	16	3						
Less depreciation	105	9	10				3,500	6	5
									5,606 3 0
Turnbull Library Building							8,950	6	9
Less depreciation							179	0	2
									8,771 6 7
Turnbull Library							52,553	19	4
Additions							303	6	2
									52,857 5 6
Office furniture and fittings—									
Head Office	3,417	4	1						
Additions	1,234	2	2						
New purchases	158	1	11						
	4,809	8	2						
Less transferred or sold	36	16	4						
	4,772	11	10						
Less overstated, 1920–21	40	0	0						
	4,732	11	10						
Less depreciation	168	17	2				4,563	14	8
Registrar-General	1,371	14	0						
Additions	15	9	0						
New purchases	8	0	0						
	1,395	3	0						
Less written off	0	17	0						
	1,394	6	0						
Less depreciation	68	10	9				1,325	15	3
Census and Statistics	489	0	6						
Additions	23	14	6						
	512	15	0						
Less depreciation	24	9	0				488	6	0
High Commissioner	6,310	2	0						
New purchases	166	18	2						
	6,477	0	2						
Less depreciation	315	10	1				6,161	10	1
Museum	559	16	9						
Additions	21	3	0						
New purchases	4	7	6						
	585	7	3						
Less depreciation	27	19	10				557	7	5
Dominion Laboratory	326	9	6						
Less depreciation	16	6	3				310	3	3
									13,406 16 8
Mechanical appliances—									
Head Office	2,151	4	6						
New purchases	224	14	11						
	2,375	19	5						
Less transferred or sold	76	0	0						
	2,299	19	5						
Less depreciation	215	2	5				2,084	17	0
Carried forward	515,404	11	1				2,084	17	0
							80,691	11	9

DEPARTMENT OF INTERNAL AFFAIRS—*continued.*(INCLUDING SUB-DEPARTMENTS I TO X AND SPECIAL ACTS)—*continued.*COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1922—*continued.*

Liabilities—continued.				Assets—continued.							
	£	s.	d.		£	s.	d.		£	s.	d.
Brought forward ..	515,404	11	1	Brought forward	..	2,084	17	0	80,691	11	9
				Mechanical appliances— <i>ctd.</i>							
				Registrar-General ..	172	15	0				
				Transferred to ..	15	0	0				
					187	15	0				
				Transferred from ..	20	0	0				
					167	15	0				
				Less depreciation ..	17	5	6	150	9	6	
				Census and Statistics ..	483	15	0				
				Additions ..	17	18	11				
				New purchases ..	6,600	15	0				
					7,102	8	11				
				Less depreciation ..	48	7	6	7,054	1	5	
				High Commissioner ..	1,572	7	9				
				Less depreciation ..	157	4	9	1,415	3	0	
				Museum ..	173	0	0				
				Transferred from photo apparatus ..	27	10	0				
					200	10	0				
				Less depreciation ..	20	1	0	180	9	0	
				Dominion Laboratory ..	32	10	0				
				Less depreciation ..	3	5	0	29	5	0	10,914
											4
				Weights and measures ..	..	..	..	2,394	9	9	11
				Less depreciation ..	..	..	..	59	17	3	
											2,334
				Photographic apparatus—							12
				Head Office ..	54	4	0				6
				New purchases ..	0	15	0				
					54	19	0				
				Less depreciation ..	10	16	10	44	2	2	
				Museum ..	320	8	0				
				Less transferred ..	27	10	0				
					292	18	0				
				Additions ..	2	3	6				
				New purchases ..	6	15	0				
					301	16	6				
				Less depreciation ..	58	11	7	243	4	11	
											287
				Library —							7
				Head Office ..	150	0	0				1
				New purchases ..	7	17	2				
					157	17	2				
				Less depreciation ..	7	10	0	150	7	2	
				High Commissioner ..	1,837	10	0				
				Less depreciation ..	91	17	6	1,745	12	6	
				Dominion Laboratory ..	400	0	0				
				Less depreciation ..	20	0	0	380	0	0	2,275
											19
				Museum exhibits ..	..	..	..	50,825	5	10	8
				New purchases ..	..	..	..	1,994	13	11	
											52,819
				Tools—							19
				Head Office ..	..	..	..	190	5	9	
				Additions ..	..	..	..	176	9	10	
				New purchases ..	..	..	..	8	4	1	
					..	..	..	374	19	8	
				Less depreciation ..	..	..	..	9	10	3	365
											9
											5
Carried forward ..	515,404	11	1	Carried forward ..	..	..	..	149,689	5	1	

DEPARTMENT OF INTERNAL AFFAIRS.—*continued.*(INCLUDING SUB-DEPARTMENTS I TO X AND SPECIAL ACTS)—*continued.*COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1922—*continued.*

Liabilities—continued.				Assets—continued.									
	£	s.	d.		£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	515,404	11	1	Brought forward							149,689	5	1
				Launches—									
				Head Office	..	..	..	225	1	2			
				Additions	..	..	..	26	2	8			
								251	3	10			
				Less depreciation	..	..	..	11	5	1			
											239	18	9
				Traps and horses—									
				Head Office	..	..	..	77	1	11			
				Additions	..	..	..	8	0	0			
								85	1	11			
				Less sold	..	..	..	28	0	0			
								57	1	11			
				Less depreciation	..	..	..	4	18	2			
											52	3	9
				Motor vehicles—									
				Head Office	..	1,355	3	9					
				New purchases	..	711	12	0					
						2,066	15	9					
				Less bicycle stolen	..	12	0	8					
						2,054	15	1					
				Less depreciation	..	407	3	8					
								1,647	11	5			
				High Commissioner	..	250	0	0					
				Less depreciation	..	50	0	0					
								200	0	0			
											1,847	11	5
				Laboratory appliances	..	..	..	1,389	0	0			
				Additions	..	..	..	47	1	6			
								1,436	1	6			
				Less depreciation	..	..	..	69	9	0			
											1,366	12	6
				Explosive appliances	..	..	..	..	..	..	115	0	9
				Motor accessories	..	..	..	18	17	3			
				Less depreciation	..	..	..	1	17	9			
											16	19	6
				Balance of Capital Account—High Commissioner							212	14	4
				Loan on mortgage	..	..	..	..	..	..	10,149	1	11
				Sundry debtors—									
				Head Office	..	..	..	5,425	7	7			
				Census and Statistics	..	..	..	51	16	1			
				Dominion Laboratory	..	..	..	16	7	0			
											5,493	10	8
				Excess of expenditure over income—									
				Head Office	..	..	..	251,779	1	3			
				Registrar-General	..	..	..	2,455	14	0			
				Census and Statistics	..	..	..	54,476	11	7			
				High Commissioner	..	..	..	23,705	15	2			
				Museum	..	..	..	5,684	5	6			
				Dominion Laboratory	..	..	..	8,120	4	11			
											346,221	12	5
											£515,404	11	1
											£515,404	11	1

Department of Internal Affairs, 15th May, 1922.

J. HISLOP, Under-Secretary.
F. J. BROOKER, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and, subject to the following omissions, correctly state the position as disclosed thereby:—

- (1.) Sundry debtors amounting to £5,034 11s. 9d. and sundry creditors amounting to £1,239 6s. have not been included in the accounts.
- (2.) No provision has been made for stock of publications held by Census and Museum Departments.
- (3.) Sundry interdepartmental services have not been charged for.

G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS—*continued.*

HEAD OFFICE.

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>			
	£	s. d.		£	s. d.	£ s. d.
Capital as at 31st March, 1922	..	71,093 15 5	Land ..	..	..	50 0 0
Sundry creditors ..	..	4,450 4 7	Buildings ..	..	1,275 7 8	
Treasury Adjustment Account	..	267,076 16 3	Additions ..	..	40 0 0	
			New purchases ..	..	828 14 2	
				2,144 1 10		
			Less depreciation ..	..	38 5 3	2,105 16 7
			Turnbull Library Building	8,950 6 9		
			Less depreciation ..	..	179 0 2	8,771 6 7
			Turnbull Library	52,553 19 4		
			Additions ..	..	303 6 2	52,857 5 6
			Office furniture and fittings	3,417 4 1		
			Additions ..	..	1,234 2 2	
			New purchases ..	..	158 1 11	
				4,809 8 2		
			Less transferred or sold	..	36 16 4	
				4,772 11 10		
			Less overstated, 1920-21, Turnbull Library ..	..	40 0 0	
				4,732 11 10		
			Less depreciation ..	..	168 17 2	4,563 14 8
			Mechanical appliances ..	..	2,151 4 6	
			New purchases ..	..	224 14 11	
				2,375 19 5		
			Less transferred or sold	..	76 0 0	
				2,299 19 5		
			Less depreciation ..	..	215 2 5	2,084 17 0
			Weights and measures ..	..	2,394 9 9	
			Less depreciation ..	..	59 17 3	2,334 12 6
			Photographic apparatus ..	..	54 4 0	
			New purchases ..	..	0 15 0	
				54 19 0		
			Less depreciation ..	..	10 16 10	44 2 2
			Library ..	..	150 0 0	
			New purchases ..	..	7 17 2	
				157 17 2		
			Less depreciation ..	..	7 10 0	150 7 2
			Tools ..	..	190 5 9	
			Additions ..	..	176 9 10	
			New purchases ..	..	8 4 1	
				374 19 8		
			Less depreciation ..	..	9 10 3	365 9 5
			Launches ..	..	225 1 2	
			Additions ..	..	26 2 8	
				251 3 10		
			Less depreciation ..	..	11 5 1	239 18 9
			Traps and horses ..	..	77 1 11	
			Additions ..	..	8 0 0	
				85 1 11		
			Less sold ..	..	28 0 0	
				57 1 11		
			Less depreciation ..	..	4 18 2	52 3 9
			Motor vehicles ..	..	1,355 3 9	
			New purchases ..	..	711 12 0	
				2,066 15 9		
			Less bicycle stolen ..	..	12 0 8	
				2,054 15 1		
			Less depreciation ..	..	407 3 8	1,647 11 5
			Loan on mortgage ..	..	..	10,149 1 11
			Sundry debtors ..	..	..	5,425 7 7
			Excess of expenditure over income	..	..	251,779 1 3
						£342,620 16 3
						£342,620 16 3

NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	<i>Expenditure.</i>		<i>Cr.</i>	<i>Income.</i>	
	£	s. d.		£	s. d.
Administration charges—			Sundry fees ..	158	14 3
Salaries ..	13,920	13 1	Balance carried down ..	25,373	11 2
Meal allowances and over- time ..	73	1 5			
Rent ..	1,348	10 0			
Commission allowances, &c.	6,161	11 2			
Postages, telephones, &c.	901	2 8			
Post and Telegraph De- partment charges ..	580	7 0			
Travelling-allowances, &c.	454	9 6			
Printing and stationery ..	674	3 1			
Office maintenance ..	145	18 0			
Contingencies ..	137	6 4			
		24,397 2 3			
Other items—					
Maternity allowances ..		16 0 0			
Payments for statistical returns of sick- ness and mortality ..		931 4 6			
Depreciation ..		187 18 8			
		£25,532 5 5			£25,532 5 5
		£			
Balance brought down ..		25,373 11 2	Excess of expenditure over income after	£	s. d.
Interest on capital ..		103 6 5	charging interest ..	25,476	17 7
		£25,476 17 7			£25,476 17 7

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Capital Account, 1st April, 1921 ..	2,296	0 0	Sundry debtors ..	60	12 4
Sundry creditors ..	2,568	6 6	Stationery ..	500	0 0
Treasury Adjustment Account ..	25,229	3 6			
			Mechanical appliances	507	0 0
			Add additions ..	14	0 0
				521	0 0
			Less depreciation ..	52	0 0
				469	0 0
			Furniture and fittings ..	1,289	0 0
			Add additions ..	65	8 8
				1,354	8 8
			Less depreciation ..	135	18 8
				1,218	10 0
			Excess of expenditure over income ..	25,476	17 7
			Treasury Liability Account, 1st April, 1921	2,368	10 1
		£30,093 10 0			£30,093 10 0

J. H. RICHARDSON, Superintendent.

National Provident and Friendly Societies Department,
30th August, 1922.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE TRUST OFFICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries—							By Commissions, fees, and charges	..	4,439	9 2
Permanent ..	4,027	7	1				Net interest on investments ..	..	14,768	11 10
Temporary ..	538	7	11							
				4,565	15	0				
Additions, improvements, repairs, maintenance, and insurance of plant, &c.—										
Office furniture ..				25	7	0				
Audit fees for inspection of accounts ..				50	0	0				
Overtime and meal allowances ..				30	11	6				
Postages, telegrams, freight, cartage, and rent of boxes ..				143	15	8				
Post and Telegraph Department—Payment for services ..				50	8	6				
Printing and stationery ..				179	5	9				
Rent ..				325	0	0				
Stores for cleaning, lighting, firing, &c. ..				0	6	9				
Telephone charges ..				47	3	8				
Travelling expenses and allowances—										
Officers on transfer	£125	16	4							
Officers on duty ..	14	2	11							
				139	19	3				
Contingencies ..				33	9	7				
Depreciation of office furniture, fittings, instruments, and machinery ..				138	3	0				
Net profit to Appropriation Account ..				13,478	15	4				
				£19,208	1	0			£19,208	1 0

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Reserve and Assurance Fund	..	12,193	15 4	By Net profit for year ending 31st March, 1922, transferred..	..	13,478	15 4
Investment Fluctuation Fund	..	1,285	0 0		..	13,478	15 4
		£13,478	15 4			£13,478	15 4

BALANCE-SHEET AS AT 31ST MARCH, 1922.

	£	s.	d.		£	s.	d.	£	s.	d.
Amounts held under—				Sundry assets—						
West Coast Settlement Reserves Act, 1892 ..	86,644	5	5	Office furniture ..	282	18	6			
Native Reserves Act, 1882 (as per statement attached) ..	44,976	12	3	Less depreciation (10 per cent.) ..	28	6	0	254	12	6
Native Land Act, 1909 (Part X) ..	157,170	10	5	Office fittings ..	360	19	0			
Miscellaneous funds (including Maori Land Board accounts)	518,232	3	0	Less depreciation (20 per cent.) ..	72	4	0	288	15	0
Sundry creditors ..	314	8	0	Office instruments and machinery ..	251	0	0			
Reserve and Assurance Fund	12,193	15	4	Less depreciation (15 per cent.) ..	37	13	0			
Investment Fluctuation Fund	1,285	0	0					213	7	0
				Stationery ..				259	0	0
										1,015 14 6
				Stocks, bonds, and debentures—						
				Government securities ..	65,000	0	0			
				Local bodies' securities ..	195,290	0	0			
								260,290	0	0
				Mortgages (including special investments) ..				451,856	18	2
				Interest due and accrued ..				13,435	17	3
				Payments in advance — Telephone rentals ..					26	19 0
				Cash on deposit ..	2,000	0	0			
				Cash on hand, and Agents' balances	92,191	5	6			
								94,191	5	6
								£820,816	14	5
								£820,816	14	5

Native Trust Office,
Wellington, 16th June, 1922.

W. E. RAWSON, Native Trustee.
R. SINEL, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith—G. F. C. CAMPBELL, Controller and Auditor-General.

PENSIONS DEPARTMENT.

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
War Pensions Act, 1915	1,695,665	8 10	Credits from National Endowment		
Pensions Act, 1913	965,518	12 1	residue for old-age pensions (Land		
Miner's Phthisis Act, 1915	31,072	12 9	Act, 1908)	28,546	19 5
Finance Act, 1919 (police pensions)	422	2 8	Credits from gold duty (Miner's Phthisis		
Vote 21—Epidemic pensions	65,929	5 6	Act, 1915)	2,308	0 9
Administration charges—	£	s. d.	Sundry outstandings, 1920–21	168,917	5 11
Salaries and temporary assistance	37,138	8 5	Excess of expenditure over income	2,630,907	0 11
Contributions to Post Office	10,898	5 2			
Printing and stationery	2,040	3 5			
Postage, &c.	3,370	2 5			
Travelling-expenses	4,582	5 10			
Overtime	35	11 9			
Advertising	10	17 7			
Interpreters' fees	3	3 0			
Light, firing, and water	89	17 9			
Office-cleaning	39	4 4			
Telephones	50	19 9			
	58,258	19 5			
Medical fees	9,364	10 4			
Fees for certificates of age	3	6 11			
Loading on life-insurance premiums	99	1 3			
Exchange and commission on money-orders	1,445	12 5			
Rent	2,209	5 0			
Sundry payments	39	6 2			
Depreciation—furniture, fittings, and equipment	171	7 0			
Pensions to—					
G. A. Birch	18	0 0			
Mary Young	36	0 0			
Z. McDonald	197	12 0			
O. K. Phillips	78	0 0			
Mary Phelan	26	0 0			
C. Freeland	124	4 8			
	£2,830,679	7 0		£2,830,679	7 0
	£	s. d.		£	s. d.
Balance brought down	2,630,907	0 11	Balance after charging interest	2,631,100	10 11
Interest on capital at 4½ per cent.	193	10 0			
	£2,631,100	10 11		£2,631,100	10 11

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	4,300	0 0	Office furniture, fittings, and equipment	3,325	0 0
Sundry creditors	2,244	1 10	Add additions	101	18 6
Advances on account of Canadian Government	547	1 3			
Military Pensions Imprest Account	104	6 1			
Old-age Pensions Imprest Account	37	2 0	Less depreciation	171	7 0
Miners' Pensions Imprest Account	46	15 2			
Instalments paid but not cleared by Treasury	412	12 4			
Unpaid instalments—					
War Pensions Act, 1915	55,245	11 8	Sundry debtors		
Pensions Act, 1913—			Advances on account of Commonwealth Government	15,046	5 2
Old-age	5,479	16 11	Advance on account of Union Government of South Africa	54	11 5
Widows'	1,547	15 9	High Commissioner's Imprest Account	7,754	8 4
Military	227	1 2	War Pensions Imprest Account	1,084	8 5
	7,254	13 10	Widows' Pensions Imprest Account	781	2 1
Minor's Phthisis Act, 1915	169	10 3	Epidemic Pensions Imprest Account	67	12 0
Epidemic pensions	241	0 0	Police Pensions Imprest Account	52	6 6
Treasury Adjustment Account	2,770,125	15 7	Stationery on hand	1,124	2 1
			Pensions prepaid—		
			War Pensions Act, 1915	87,386	4 7
			Pensions Act, 1913—		
			Old-age	46,255	3 6
			Widows'	10,088	5 10
			Military	2,098	16 8
				58,442	6 0
			Minor's Phthisis Act, 1915	2,000	18 4
			Epidemic pensions	3,843	6 4
			Police pensions	21	16 10
			Accounts prepaid—		
			Loading on life-insurance premiums	85	2 1
			Telephones	67	11 9
			Postages	7	19 0
			Advertising	5	7 3
			Excess of expenditure over income	2,631,100	10 11
	£2,840,728	10 0		£2,840,728	10 0

G. C. FACHE, Commissioner of Pensions.

Pensions Department, 10th July, 1922.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

PRINTING AND STATIONERY DEPARTMENT—*continued.*

TREASURY ADJUSTMENT ACCOUNT.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Balance, Receipts and Payments Account	10,219	13 8	By Repairs and Maintenance Account (Public Works Department's charges) ..	571	18 1
Balance carried down	449	17 2	Interest on Capital Account	10,097	12 9
	<u>£10,669</u>	<u>10 10</u>		<u>£10,669</u>	<u>10 10</u>
			By Balance brought down	£449	17 2

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>					
	£	s. d.		£	s. d.	£	s. d.	
Capital Account	224,391	7 4	Buildings (valuation on 31st March, 1921)	46,000	0 0			
Sundry creditors	9,332	10 10	Less depreciation	920	0 0			
Wages Accrued Account	413	9 0				45,080	0 0	
Bad Debts Reserve Account	200	0 0	Land (valuation 31st March, 1921)			60,600	0 0	
Treasury Adjustment Account	449	17 2	Printing plant	14,796	3 6			
Balance, Profit and Loss Account	7,904	6 2	Binding plant	5,761	12 4			
			Litho and photo plant	1,634	9 7			
			Engine-room plant	439	4 9			
				22,631	10 2			
			Add purchases	5,939	2 8			
				28,570	12 10			
			Less sales	857	10 0			
				27,713	2 10			
			Less depreciation	1,385	13 0	26,327	9 10	
			Type Account	7,145	5 8			
			Add purchases	63	4 6			
				7,208	10 2			
			Less depreciation	360	8 0	6,848	2 2	
			Furniture Account	369	5 11			
			Add purchases	12	11 4			
				381	17 3			
			Less depreciation	19	2 0	362	15 3	
			Sundry debtors			52,615	9 4	
			Stock on hand			50,857	13 11	
						<u>£242,691</u>	<u>10 6</u>	
						<u>£242,691</u>	<u>10 6</u>	

Printing and Stationery Department,
12th May, 1922.

H. M. C. ROBERTSON, Accountant.

I hereby certify that the Receipts and Payments Statement, Trading Account, Profit and Loss Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC TRUST OFFICE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries—							By Commission and charges	92,548	7	4
Permanent	150,288	4	5				Interest, being surplus from investments	125,864	9	4
Temporary	5,694	2	1				Rent	2,381	13	10
Unclassified	500	0	0							
				156,482	6	6				
Overtime				414	2	6				
Service charges—										
Agents' commission	4,357	8	2							
Services of High Commissioner	633	15	0							
Services of General Post Office	891	19	7							
				5,883	2	9				
Audit of books and accounts				945	0	0				
Maintenance of premises and plant										
Repairs and insurances—										
Offices	1,401	19	2							
Motor cars and cycles	2,022	7	7							
Office appliances	358	11	5							
Sundries	463	8	10							
Insurance premiums on office premises, furniture, &c.	399	0	4							
				4,645	7	4				
Rent				3,758	4	5				
General charges—										
Advertising	2,943	17	9							
Cleaning, lighting, heating, and power	2,943	3	6							
Legal expenses	216	2	3							
Miscellaneous payments	1,234	13	7							
Postages and freight	4,368	11	10							
Stamp duty on receipts and cheques	513	5	7							
Telephone subscriptions	928	6	7							
Printing, stationery, and requisites	5,087	12	1							
Travelling-expenses	5,312	13	7							
Rangers' expenses in excess of fees charged	116	0	9							
Extension of business	1,345	3	3							
Wages of custodian and staff	4,999	16	2							
				30,009	6	11				
Amounts written off under section 43, Public Trust Office Amendment Act, 1913				61	16	3				
Depreciation (office premises, furniture, and plant, &c.)				7,542	0	0				
Balance, being net profit for year transferred to Appropriation Account				11,053	3	10				
				£220,794	10	6				
								£220,794	10	6

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Expenditure relative to year ended 31st March, 1921—							By Profit and Loss Account, balance transferred	11,053	3	10
Wages of custodian and staff	1,058	12	1				Bonuses to Estates Account, unexpended balance transferred	10,525	1	4
Sundry	175	13	10							
Income-tax, 1921–22	1,544	17	10							
				2,779	3	9				
Reserve for income-tax, 1922–23				3,000	0	0				
Amount transferred to General Legal Expenses Account				1,000	0	0				
Investment Fluctuation Account				6,515	0	0				
Balance transferred to Assurance and Reserve Fund				8,284	1	5				
				£21,578	5	2				
								£21,578	5	2

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising, newspapers, &c.	9	14	6	By Consent fees	22	5	6
Audit Office services	300	0	0	Cost of preparation of mortgages	7	11	0
Commission fees	58	10	0	Production fees	609	19	11
Inspection fees	18	18	0	Release fees	243	0	0
Management charges on New Zealand stock and bonds	929	8	5	Sundries	1	0	9
Office maintenance	113	15	3	Balance transferred to Profit and Loss Account	18,308	2	9
Petty general expenses	41	14	0				
Post Office services	735	16	1				
Postages and telegrams	984	5	9				
Printing and stationery	575	18	2				
Rent	180	6	8				
Salaries	14,098	6	6				
Solicitors' costs	40	1	6				
Telephones	75	13	0				
Travelling-expenses	326	6	4				
Typewriters and adding-machines—Repairs	53	5	9				
Valuation Department—Agency work	650	0	0				
	£19,191	19	11		£19,191	19	11

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account ..	18,308	2	9	By Interest Account—Gross profits ..	54,586	18	2
Office Furniture and Equipment Account written down ..	117	1	3				
Loss on realization of securities..	565	15	6				
Balance—Net profits for the year ..	35,595	18	8				
	£54,586	18	2		£54,586	18	2

	£	s.	d.		£	s.	d.
To Accumulated profits as at 31st March, 1921,				By Balance as at 31st March, 1921..	791,099	11	4
transferred to Sinking Fund ..	791,099	11	4	Net profits for the year ..	35,595	18	8
Amount paid to Public Debt Sinking Fund							
Branch	1,609	8	10				
Income-tax payable for year ended 31st							
March, 1921	17,074	0	1				
Approximate amount of income-tax pay-							
able for year ended 31st March, 1922 ..	14,533	16	4				
Balance—Net profits transferred to Re-							
serve Fund	2,378	13	5				
	£826,695	10	0		£826,695	10	0

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans ..	346,664	4	6				By Interest on mortgages ..	308,128	0	10			
Less accrued at 31st March, 1921 ..	75,114	12	1				Less overdue and accrued at 31st March, 1921 ..	104,059	8	2			
				271,549	12	5					201,068	12	8
Interest on loans, accrued but not due ..	75,494	7	0				Interest on bank balances ..				85	13	3
Interest on amounts temporarily transferred from other branches ..				26,768	16	3	Interest on temporary advances to other branches ..				27,884	12	8
Balance—Gross profits transferred to Profit and Loss Account ..				54,586	18	2	Interest on temporary investments ..	97,005	5	4			
							Less accrued at 31st March, 1921 ..	34,302	11	11			
											62,702	13	5
							Interest on temporary investments, accrued at 31st March, 1922 ..				19,368	2	5
							Interest on mortgages—Overdue at 31st March, 1922 ..	37,421	12	9			
							Accrued but not due at 31st March, 1922 ..	76,868	6	8			
											114,289	19	5
				£428,399	13	10					£428,399	13	10

STATE ADVANCES OFFICE.—ADVANCES TO SETTLERS BRANCH—*continued*.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans	9,283,193	1 10	Investment Account—Principal owing by mortgagors at 31st March, 1922 ..	6,944,622	1 10
Temporary advances from Advances Office Sinking Fund Account	219,000	0 0	Interest overdue	37,421	12 9
Temporary advances from Public Debt Sinking Fund Branch	300,962	0 0	Interest on mortgages, accrued but not due ..	76,868	6 8
Advances Suspense Account	10,205	0 0	Temporary advances to Local Authorities Branch	409,000	0 0
Fire Loss Suspense Account	2,647	3 7	Temporary advances to Workers Branch ..	492,000	0 0
Income-tax Suspense Account	31,607	16 5	Temporary investments	1,424,773	7 9
Suspense Account	2,244	3 4	Interest on temporary investments, accrued but not due	19,368	2 5
Interest on loans accrued but not due ..	75,494	7 0	Insurance Premium Account	344	8 10
Sinking Fund	849,423	18 0	Office Furniture and Equipment Account ..	2,224	3 10
Reserve Fund	52,378	13 5	Realization Account	2,321	2 1
			Sinking Fund investments—£ s. d.		
			Held by Public Trustee	302,904	13 9
			Advances Office Sinking Fund Account	1,019,250	1 9
			Public Debt Sinking Fund Branch	12,634	4 5
				*1,334,788	19 11
			Cash in hand and in bank at 31st March, 1922	83,423	17 6
	£10,827,156	3 7		£10,827,156	3 7

* This amount includes the sum of £485,365 1s. 11d. capital paid into the sinking funds under the provisions of the State Advances Act.

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent.

W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—
G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES TO WORKERS BRANCH.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Management Expenses Account ..	3,921	6 2	By Interest Account—Gross profits ..	13,477	2 4
Loss on realization of securities ..	724	18 10			
Balance—Net profits for the year ..	8,830	17 4			
	£13,477	2 4		£13,477	2 4
To Loan-flotation charges written down ..	500	0 0	By Net profits for the year	8,830	17 4
Income-tax payable for year ended 31st March, 1921	3,535	9 9			
Approximate amount of income-tax payable for year ended 31st March, 1922 ..	3,607	7 8			
Amount paid to Public Debt Sinking Fund Branch	597	5 4			
Balance—Net profits transferred to Reserve Fund	590	14 7			
	£8,830	17 4		£8,830	17 4

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>						<i>Cr.</i>					
	£	s. d.		£	s. d.		£	s. d.		£	s. d.
To Interest on loans ..	95,979	7 6				By Interest on mortgages ..	124,160	17 11			
Less accrued at 31st March, 1921 ..	24,963	13 7				Less overdue and accrued at 31st March, 1921 ..	39,369	5 3			
										84,791	12 8
Interest on amounts temporarily transferred from Settlers Branch ..	16,257	12 5				Interest on mortgages—					
Interest on loans, accrued but not due ..	25,262	9 9				Overdue at 31st March, 1922 ..	9,067	7 10			
Balance—Gross profits transferred to Profit and Loss Account ..	13,477	2 4				Accrued but not due at 31st March, 1922 ..	32,144	7 11			
										41,211	15 9
	£126,012	18 5								£126,012	18 5

STATE ADVANCES OFFICE.—ADVANCES TO WORKERS BRANCH—*continued.*

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	150	0	0	By Consent fees	1	1	0
Management charges on New Zealand stock and bonds	178	7	10	Cost of preparation of mortgages	44	7	6
Postages and telegrams	146	11	4	Production fees	254	11	6
Post Office services	400	0	0	Release fees	89	0	0
Printing and stationery	200	0	0	Sundries	1	4	1
Rent	40	6	8	Balance transferred to Profit and Loss Account	3,921	6	2
Salaries	2,815	0	0				
Solicitors' costs	31	4	5				
Valuation Department—Agency work	350	0	0				
	<u>£4,311</u>	<u>10</u>	<u>3</u>		<u>£4,311</u>	<u>10</u>	<u>3</u>

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sundry loans	2,419,346	14	1	Investment Account—Principal owing by mortgagors as at 31st March, 1922	2,855,384	3	1
Temporary advances from Settlers Branch	492,000	0	0	Interest overdue	9,067	7	10
Interest on loans, accrued but not due	25,262	9	9	Interest on mortgages, accrued but not due	32,144	7	11
Advances Suspense Account	13,710	0	0	Loan Charges Account	11,500	0	0
Fire Loss Suspense Account	8	0	0	Insurance Premiums Account	139	14	3
Income-tax Suspense Account	7,142	17	5	Realization Account	500	13	1
Suspense Account	539	19	8	Sinking Fund investments—			
Sinking Fund	45,307	5	4	Held by Public Trustee	2,715	17	9
Reserve Fund	590	14	7	Advances Office Sinking Fund Account	67,645	19	9
	<u>£3,003,908</u>	<u>0</u>	<u>10</u>	Public Debt Sinking Fund Branch	5,170	3	7
					<u>*75,532</u>	<u>1</u>	<u>1</u>
				Cash in hand and in bank at 31st March, 1922	19,639	13	7
					<u>£3,003,908</u>	<u>0</u>	<u>10</u>

* This amount includes the sum of £30,224 15s. 9d. capital paid into the sinking funds under the provisions of the State Advances Act.

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent.

W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—Interest Account	2,174	6	9	By Balance—Loss for the year	3,196	14	11
Balance—Management Expenses Account	1,022	8	2				
	<u>£3,196</u>	<u>14</u>	<u>11</u>		<u>£3,196</u>	<u>14</u>	<u>11</u>
To Balance as at 31st March, 1921	25,318	12	10	By Balance	76,968	3	4
Loan-flotation charges written down	801	0	0				
Accumulated profits on sinking funds as at 31st March, 1921, transferred to Sinking Fund	47,651	15	7				
Loss for the year	3,196	14	11				
	<u>£76,968</u>	<u>3</u>	<u>4</u>		<u>£76,968</u>	<u>3</u>	<u>4</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	103,195	12	6				By Interest on debentures	91,972	0	6			
Less accrued at 31st March, 1921	36,385	6	7				Less overdue and accrued at 31st March, 1921	30,714	1	4			
	<u>66,810</u>	<u>5</u>	<u>11</u>								61,257	19	2
Interest on amounts temporarily transferred from other branches	17,828	10	8				Interest on bank balances				3	18	6
Interest on loans, accrued but not due	36,385	6	7				Interest on temporary investments	27,512	19	2			
							Less accrued at 31st March, 1921	9,351	3	5			
											18,161	15	9
							Interest on temporary investments, accrued but not due				9,351	3	5
							Interest on debentures—						
							Overdue at 31st March, 1922	10,478	15	4			
							Accrued but not due at 31st March, 1922	19,596	4	3			
											30,074	19	7
							Balance transferred to Profit and Loss Account	2,174	6	9			
	<u>£121,024</u>	<u>3</u>	<u>2</u>								<u>£121,024</u>	<u>3</u>	<u>2</u>

STATE ADVANCES OFFICE.—ADVANCES TO LOCAL AUTHORITIES BRANCH—continued.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>				£	s.	d.
To Audit Office services			50	0	0	By Balance transferred to Profit and Loss Account				1,022	8	2
Management charges, New Zealand stock and bonds			171	8	2							
Post Office services			100	0	0							
Postages and telegrams.. .. .			150	0	0							
Printing and stationery.. .. .			125	0	0							
Rent.. .. .			46	0	0							
Salaries			380	0	0							
			£1,022	8	2					£1,022	8	2

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1922.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Sundry loans.. ..	..	2,779,516	12	10	Investment Account—Principal owing by				
Temporary advances from Settlers Branch		409,000	0	0	local bodies	2,434,844	6	10	
Temporary advances from Public Debt Sinking Fund Branch		155,038	0	0	Interest on debentures—				
Interest on loans, accrued but not due		36,385	6	7	Overdue at 31st March,	£	s.	d.	
Sinking Fund		59,634	10	8	1922	10,478	15	4	
					Accrued but not due at				
					31st March, 1922	19,596	4	3	
									30,074 19 7
					Loan Charges Account				32,072 5 0
					Temporary investments				545,226 12 3
					Interest on temporary investments, accrued				
					but not due				9,351 3 5
					Sinking Fund investments—	£	s.	d.	
					Held by Public Trustee	48,461	0	5	
					Advances Office Sinking				
					Fund Account	222,559	13	10	
					Public Debt Sinking				
					Fund Branch	11,766	11	10	
									282,787 6 1*
					Profit and Loss Account				76,968 3 4
					Cash in hand and in bank at 31st March,				
					1922				28,249 13 7
		£3,439,574	10	1					£3,439,574 10 1

* This amount includes the sum of £223,152 15s. 5d. capital paid into the sinking funds under the provisions of the State Advances Act.

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent.

W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—
G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC DEBT SINKING FUND BRANCH.

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.		£	s.	d.
To Interest on investments transferred to Sinking Fund Account	88,766	1	10	By Interest on mortgages—							
				Loans to settlers	10,650	1	0				
				Less overdue and accrued at 31st March, 1921	3,100	19	3		7,549	1	9
				Interest on debentures—							
				Loans to local bodies	49,216	1	2				
				Less overdue and accrued at 31st March, 1921	14,792	5	5		34,423	15	9
				Interest on bank balances					3	12	0
				Interest on moneys temporarily transferred to other branches					17,596	19	11
				Interest on mortgages—							
				Loans to settlers—							
				Overdue at 31st March, 1922	1,224	16	2				
				Accrued but not due at 31st March, 1922	2,769	5	1		3,994	1	3
				Interest on debentures—							
				Loans to local bodies—							
				Overdue at 31st March, 1922	4,284	10	5				
				Accrued but not due at 31st March, 1922	14,425	14	8		18,710	5	1
				Accrued interest on amount short paid by Treasury					6,488	6	1
	£88,766	1	10						£88,766	1	10

STATE ADVANCES OFFICE.—PUBLIC DEBT SINKING FUND BRANCH—continued.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910— Total fund as at 31st March, 1921.. ..	1,871,205	6	1				Investment Account— Principal owing on loans to settlers ..	258,816	9	5			
Principal received from Treasury during the year	203,132	0	0				Principal owing on loans to local authorities	1,404,643	2	7	1,663,459	12	0
Interest earned by the fund transferred from Interest Account ..	88,766	1	10				Temporary advances to Settlers Branch ..				300,962	0	0
Principal short paid by Treasury as at 31st March, 1921.. ..	142,472	0	0				Temporary advances to Local Authorities Branch				155,038	0	0
Accumulated interest on principal short paid by Treasury as at 31st March, 1921.. ..	7,755	0	0				Insurance Premiums Account				3	10	0
				2,313,330	7	11	Interest on mortgages— Loans to settlers— Overdue at 31st March, 1922 ..						
Advances Suspense Account				1,169	9	6	Accrued but not due at 31st March, 1922 ..	1,224	16	2			
Fire Loss Suspense Account				900	0	0		2,769	5	1	3,994	1	3
Suspense Account				116	16	8	Interest on debentures— Loans to local bodies— Overdue at 31st March, 1922 ..						
							Accrued but not due at 31st March, 1922 ..	4,284	10	5			
								14,425	14	8	18,710	5	1
							Sinking Fund Adjustment Account— Amount short paid by Treasury ..				150,227	0	0
							Accrued interest on amount short paid by Treasury				6,488	6	1
							Cash in hand and in bank at 31st March, 1922				16,633	19	8
				£2,315,516	14	1					£2,315,516	14	1

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent.

W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—
G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

[illegible]

STATE ADVANCES OFFICE.—ADVANCES OFFICE SINKING FUND ACCOUNT—*continued.*

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>		£	s.	d.	£	s.	d.	<i>Assets.</i>		£	s.	d.
Principal received as at 31st March, 1921, with accumulated interest—								Investment Account—				
From the Advances to Settlers Branch ..	963,034	8	11					Principal owing on loans to settlers ..	719,496	14	7	
Interest for year ended 31st March, 1922 ..	56,215	12	10					Principal owing on loans to workers ..	49,710	0	0	
From the Advances to Workers Branch ..	239,663	15	5					Principal owing on loans to local bodies ..	302,911	13	10	
Interest for year ended 31st March, 1922 ..	2,982	4	4					Temporary advances to Settlers Branch ..	219,000	0	0	
From the Advances to Local Authorities Branch ..	211,046	19	0					Insurance Premiums Account ..	21	17	2	
Interest for year ended 31st March, 1922 ..	11,512	14	10					Interest on mortgages—				
	1,484,455	15	4					Loans to settlers—	£	s.	d.	
Less redemption of loans—Workers Branch ..	175,000	0	0					Overdue at 31st March, 1922 ..	3,065	2	11	
Advances Suspense Account ..					1,309,455	15	4	Accrued but not due at 31st March, 1922 ..	7,288	0	6	
Fire Loss Suspense Account ..					20,410	0	0					10,353 3 5
Suspense Account ..					150	0	0	Interest on mortgages—				
					421	11	4	Loans to workers—				
								Overdue at 31st March, 1922 ..	14	14	6	
								Accrued but not due at 31st March, 1922 ..	445	9	5	
												460 3 11
								Interest on debentures—				
								Loans to local bodies—				
								Overdue at 31st March, 1922 ..	1,167	9	7	
								Accrued but not due at 31st March, 1922 ..	2,397	4	0	
												3,564 13 7
								Accrued interest on sinking funds held by Public Trustee ..	15,933	13	8	
								Cash in hand and in bank at 31st March, 1922	8,985	6	6	
												£1,330,437 6 8
												£1,330,437 6 8

State Advances Office, Wellington, 6th June, 1922.

WM. WADDEL, Superintendent.
W. N. HINCHLIFFE, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—
G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES.

STATEMENT OF THE RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Receipts.</i>				<i>Payments.</i>			
To Cash in hand and in Public Account at 31st March, 1921 ..	£	s. d.	£ s. d.	By James Colliery—	£	s. d.	£ s. d.
Proceeds of sale of coal	274,685	8 9	18,292 16 4	Property and development ..	9,955	8 1	
Recoveries ..	13,412	12 8		Machinery, plant, and rolling-stock ..	2,320	9 9	
Refunds. &c. ..	69	4 2		Buildings	241	8 9	
							12,517 6 7
Refund contract deposit ..	25	0 0		Liverpool Colliery—			
Refund of investment ..	10,000	0 0		Property and development ..	3,511	11 0	
Interest on investments ..	836	19 2		Machinery, plant, and rolling-stock ..	147	12 4	
			10,861 19 2	Buildings	149	19 4	
				Stores and materials	22,694	19 3	
				Wages	76,557	15 3	
				Timber	244	4 3	
				Special rate	1,909	8 6	
				Railway tickets	1,693	13 6	
				Special trains	5,140	12 6	
				Refund of revenue	1	0 0	
				Wharfage	3,664	16 3	
				Coal purchased	5	3 4	
							115,720 15 6
				MacDonald Colliery—			
				Property and development ..	2,323	7 9	
				Machinery, plant, and rolling-stock ..	2,804	9 1	
				Buildings	144	12 2	
				Cottages	566	12 3	
				Plantation	353	0 3	
							6,192 1 6
				Point Elizabeth Colliery Account ..	..	..	20 15 0
				Wellington Depot Account	34,073	16 10	
				Christchurch Depot Account	14,457	0 11	
				Whanganui Depot Account	4,079	15 11	
				Coal purchased on account of depots (Suspense Account)	2,472	11 10	
							55,083 5 6
				Management and office salaries ..	4,786	1 3	
				Rents	185	8 4	
				Interest	9,176	19 2	
				Travelling-expenses	318	18 11	
				Printing and stationery	160	15 7	
				Repairs and maintenance	2,665	18 0	
				Railway haulage	18,734	5 11	
				Marine freights	55,640	13 2	
				Terminal charges	423	4 0	
				Cargo adjustments	102	11 3	
				Postages and telegrams	242	11 10	
				Insurances	468	3 11	
				Compensation	1,549	9 3	
				General expenses	361	17 5	
							94,816 18 0
				Cash in hand and in Public Account at 31st March, 1922.. .. .	..	..	32,970 19 0
							£317,322 1 1
							£317,322 1 1

STATEMENT OF GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>				£	s.	d.	£	s.	d.
To Liverpool Colliery Trade Expenses Account	115,167	14	5						
Wellington Depot Trade Expenses Account	11,249	5	11						
Christchurch Depot Trade Expenses Account	5,915	6	1						
Wanganui Depot Trade Expenses Account	2,505	14	1						
				134,838	0	6			
Point Elizabeth—Bad debts ..	5	9	1						
Dunedin Depot—Bad debts ..	0	8	6						
					5	17	7		
Balance—Profit for year carried down ..				21,766	9	7			
				£156,610	7	8			
Sinking Fund Account for redemption of loan capital				£	s.	d.			
				4,552	0	0			
Balance—Net profit for year				17,214	9	7			
				£21,766	9	7			

<i>Cr.</i>				£	s.	d.	£	s.	d.
By Liverpool Colliery Working Account—Gross profit ..	128,515	2	3						
Wellington Depot Trading Account—Gross profit ..	13,872	16	5						
Christchurch Depot Trading Account—Gross profit ..	5,882	15	8						
Wanganui Depot Trading Account—Gross profit ..	2,515	9	2						
				150,786	3	6			
Seddonville Colliery—Recovery	110	14	7						
Point Elizabeth Colliery—Recovery	4,338	10	2						
Liverpool Colliery—Rents ..	483	10	3						
Christchurch Depot—Recovery	54	10	0						
							4,987	5	0
Interest on investments							836	19	2
				£156,610	7	8			
Balance—Profit for year 1921-22				£	s.	d.			
				21,766	9	7			
				£21,766	9	7			

NEW ZEALAND STATE COAL-MINES—*continued.*

STATEMENT OF LIVERPOOL COLLIERY WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Stock on hand	..	..	..	5,737	0	8	By Sales of Liverpool coal ..	222,818	10	9			
Coal-winning—							Sales of Dunollie coal ..	23	16	9			
Wages	77,793	1	0				Sales of timber	262	10	2			
Materials used	4,105	19	3				Sales of stores	5,198	7	8			
Stores used	6,234	13	7				Sales and hire of plant ..	161	13	2			
Railway tickets	550	6	6								228,464	18	6
Plant sales and hire ..	103	13	2				Stock of coal on hand at 31st March, 1922, at						
Special trains	2,782	18	4				mine and wharf	..	..	..	3,701	15	6
				91,570	11	10							
Timber cut	156	12	5										
Stores sold	4,851	13	10										
Dunollie coal purchased ..	47	17	11										
				5,056	4	2							
Special rate	..	..	..	1,287	15	1							
Balance—Gross profit ..	..	..	..	128,515	2	3							
				£232,166	14	0					£232,166	14	0

STATEMENT OF LIVERPOOL COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Management and office salaries ..	4,725	6	6				By Gross profits at mine ..	128,515	2	3			
Interest and exchange	5,703	18	10				Rents	483	10	3			
Travelling-expenses	321	17	8								128,998	12	6
Printing and stationery	242	3	9										
Repairs and maintenance	4,130	14	10										
Telegrams and postages	247	10	2										
Railway haulage	18,221	16	1										
Insurances	468	3	11										
Compensation for accidents and fund	1,552	19	0										
Cargo adjustments	82	5	6										
General expenses	389	17	7										
Marine freights	60,473	0	0										
Terminal charges	294	0	0										
Audit fees	70	0	0										
Bad debts—Coal	5	5	4										
Wharfage	3,850	13	10										
Horses destroyed	47	0	0										
Depreciation—Mine, buildings, plant, and machinery ..	14,341	1	5										
				115,167	14	5							
Balance—Net profit				13,830	18	1							
				£128,998	12	6					£128,998	12	6

WELLINGTON DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Stocks on hand at 31st March, 1921 ..	..	..	..	1,510	10	9	By Sales of coal ..	..	128,121	15	2		
Purchases of coal ..	..	113,144	15	2			Sales of firewood, coke, &c. ..	..	2,383	14	0		
Purchases of firewood, coke, &c. ..	..	1,582	14	7							130,505	9	2
				114,727	9	9	Stocks on hand at 31st March, 1922—Fire-				wood, &c. ..	..	2,047
Cartage to depot ..	..	1,273	17	10								18	7
Wharfage ..	..	1,168	13	0									
				2,442	10	10							
Balance—Gross profits ..	..	..	..	13,872	16	5							
				£132,553	7	9					£132,553	7	9

WELLINGTON DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
To Wages	..	2,887	7	1				By Balance of Trading Account	..	13,872	16	5
Salaries	..	1,527	13	2								
Rents	..	856	0	0								
Rates	..	252	2	8								
Interest	..	171	5	8								
Travelling expenses and allow- ances	..	34	11	8								
Repairs and maintenance	..	592	16	3								
Telegrams and postages	..	57	8	3								
Printing and stationery	..	194	4	9								
Insurances	..	9	0	5								
Cartage	..	4,124	12	5								
Sacks	..	21	11	9								
Freights, &c.	..	82	17	0								
General expenses	..	154	8	3								
Compensation	..	5	7	6								
Audit fees	..	38	0	0								
Bad debts written off	..	5	17	0								
Depreciation	..	234	2	1								
					11,249	5	11					
Balance—Net profit	..				2,623	10	6					
					£13,872	16	5			£13,872	16	5

NEW ZEALAND STATE COAL-MINES—*continued*.

CHRISTCHURCH DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Stocks on hand at 31st March, 1921				1,324	16	7	By Sales of coal	54,284	19	10			
Purchases of coal	48,161	13	2				Sales of firewood, coke, &c. ..	2,007	2	0			
Purchases of firewood, coke, &c. ..	1,989	6	0								56,292	1	10
				50,150	19	2	Stocks on hand at 31st March, 1922—						
Haulage to depot				1,587	4	7	Coal	1,901	5	1			
Gross profit				5,882	15	8	Firewood, coke, &c. ..	752	9	1			
											2,653	14	2
				<u>£58,945</u>	<u>16</u>	<u>0</u>					<u>£58,945</u>	<u>16</u>	<u>0</u>

CHRISTCHURCH DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Wages	1,894	10	1				By Balance of Trading Account				5,882	15	8
Salaries	1,390	19	5				Recoveries				54	10	0
Interest and exchange ..	172	19	10										
Repairs and maintenance ..	144	4	2										
Telegrams and postages ..	30	11	5										
Printing and stationery ..	40	5	9										
Insurances	10	19	5										
Travelling-expenses	161	4	5										
Cartage	1,515	17	0										
Freights	81	9	9										
General expenses	77	16	5										
Audit fees	14	13	4										
Compensation	18	10	9										
Depreciation	361	4	4										
				5,915	6	1							
Balance—Net profit				21	19	7							
				<u>£5,937</u>	<u>5</u>	<u>8</u>					<u>£5,937</u>	<u>5</u>	<u>8</u>

WANGANUI DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Stocks on hand at 31st March, 1921				2,137	13	4	By Sales of coal	25,516	14	11			
Purchases of coal	23,639	5	0				Sales of firewood, coke, &c. ..	1,545	9	9			
Purchases of firewood, coke, &c. ..	690	10	11								27,062	4	8
				24,329	15	11	Stocks on hand at 31st March, 1922—						
Haulage to depot				259	18	9	Coal	1,272	2	6			
Gross profit				2,515	9	2	Firewood, coke, &c. ..	908	10	0			
											2,180	12	6
				<u>£29,242</u>	<u>17</u>	<u>2</u>					<u>£29,242</u>	<u>17</u>	<u>2</u>

WANGANUI DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Wages	521	19	1				By Balance of Trading Account				2,515	9	2
Salaries	565	0	7										
Rents	150	0	0										
Interest and exchange ..	130	15	2										
Repairs and maintenance ..	41	3	1										
Telegrams and postages ..	23	13	4										
Printing and stationery ..	54	13	9										
Travelling-expenses	55	0	0										
Insurance	6	10	8										
Cartage	706	12	5										
Freights, &c.	40	10	5										
General expenses	36	2	0										
Audit fees	35	0	0										
Depreciation	138	13	7										
				2,505	14	1							
Balance—Profit				9	15	1							
				<u>£2,515</u>	<u>9</u>	<u>2</u>					<u>£2,515</u>	<u>9</u>	<u>2</u>

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1922.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets: Net Capital as per Balance-sheet, 1922.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 1922.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less loss by fire and sales ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		139,390	6 4	..		..	
Liverpool Colliery ..	223,235	15 6	94,213	2 9	129,022	12 9	31,867	2 11	..		20,100	16 11
Seddonville Colliery ..	38,187	6 8										
Less sales ..	548	17 0										
	37,638	9 8	37,638	9 8	..		..		38,336	16 6	..	
Briquette-works property ..	16,135	2 6										
Less sales of plant ..	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10	..	
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..		..		5,954	11 8	..	
Wellington Depot property ..	6,247	10 10										
Less sales ..	159	5 6										
	6,088	5 4	3,981	6 10	2,106	18 6	..		10,568	16 9	1,351	3 0
James Colliery ..	37,809	6 5	..		37,809	6 5	..		..		339	0 9
Christchurch Depot property ..	8,522	3 11										
Less loss on horses ..	105	0 0										
	8,417	3 11	5,166	4 9	3,250	19 2	2,239	11 8	..		569	7 4
MacDonald Colliery ..	70,546	1 4	..		70,546	1 4	..		..		19	4 8
Wanganui Depot property ..	2,980	12 6										
Less loss on horses ..	85	0 0										
	2,895	12 6	1,647	10 7	1,248	1 11	..		1,836	10 1	165	12 9
Dunedin Depot property ..	2,023	3 7										
Less sale of plant ..	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property ..	4,033	15 5										
Less sales ..	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..	
Office furniture ..	189	13 9										
Less sales ..	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total ..	514,077	19 11										
Less losses and sales	7,863	6 5										
	506,214	13 6	262,230	13 5	243,984	0 1	..		..		..	
Interest on investments ..	..		..		..		2,332	1 9	..		..	
Discounts ..	..		..		..		13	2 9	..		..	
Cash lost (highway robbery) ..	..		..		..		..		89	0 1	..	
Totals, profits and losses ..	..		..		..		177,628	18 4	83,867	6 1	..	
Balance, profits over losses ..	..		..		..		..		93,761	12 3	..	
Stocks on hand ..	..		..		24,228	6 0	..		..		..	
Investment Account ..	..		..		20,000	0 0	..		..		..	
Suspense and Deposit Accounts ..	..		..		23	11 2	..		..		..	
Sundry debtors ..	..		..		28,066	7 2	..		..		..	
Cash on hand ..	..		..		32,970	19 0	..		..		..	
Debentures and Loan Account ..	..		..		..		..		..		227,601	0 7
Bad-debts Reserve ..	..		..		..		..		..		500	0 0
Accrued interest ..	..		..		..		..		..		4,625	19 7
Sinking Fund Account ..	..		..		..		..		..		24,580	0 0
General Reserve ..	..		..		..		..		..		51,467	2 8
General Profit and Loss Account ..	..		..		..		..		..		17,214	9 7
Contracts Deposit Account ..	..		..		..		..		..		35	0 0
Stocks Suspense Account ..	..		..		..		..		..		704	5 7
					349,273	3 5	177,628	18 4	177,628	18 4	349,273	3 5

NEW ZEALAND STATE COAL-MINES—*continued.*

BALANCE-SHEET.

Statement of Liabilities and Assets as at 31st March, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£		£	s. d.	£
Debenture loan ..	175,000	0 0		Liverpool Colliery and Development Property Account—			
Loan under Appropriation Act, 1912 ..	50,000	0 0		Balance at 31st March, 1921 ..	84,164	8 10	
Inscribed stock ..	2,601	0 7		Additions during the year ..	3,793	7 1	
			227,601				
Debenture sinking fund ..			24,580		87,957	15 11	
Accrued interest ..			4,625	Depreciation ..	8,795	15 7	
Sundry creditors—							79,162
Liverpool Colliery ..	20,030	16 11					0 4
James Colliery ..	339	0 9		Machinery, plant, ropes, and rolling-stock—			
MacDonald Colliery ..	19	4 8		Balance at 31st March, 1921 ..	40,266	14 10	
Wellington Depot ..	1,296	3 0		Additions during the year ..	4,216	8 5	
Christchurch Depot ..	544	14 0					
Wanganui Depot ..	130	12 9			44,483	3 3	
			22,360	Depreciation ..	4,453	0 4	
			12 1				40,030
Provision for audit fees—							2 11
Liverpool Colliery ..	70	0 0		Buildings at mine—			
Wellington Depot ..	55	0 0		Balance at 31st March, 1921 ..	4,751	12 1	
Christchurch Depot ..	24	13 4		Additions during the year ..	148	16 11	
Wanganui Depot ..	35	0 0					
			184		4,900	9 0	
Reserves—			13 4	Depreciation ..	490	0 11	
General Reserve ..	51,467	2 8					4,410
Bad-debts Reserve ..	500	0 0					8 1
			51,967				
Contracts Deposit Account ..	35	0 0		Cottages at mine—			
Stocks Suspense Account ..	704	5 7		Balance at 31st March, 1921 ..	5,979	18 2	
			739	Additions ..	42	7 10	
General Profit and Loss Account—			5 7				
Net profit for year ..			17,214		6,022	6 0	
			9 7	Depreciation ..	602	4 7	
							5,420
							1 5
				Coal (stock on hand at mine and wharf) ..	3,701	15 6	
				Stores (stock on hand) ..	12,788	16 8	
							16,490
							12 2
				Sundry debtors ..			9,732
							7 2
							155,245
							12 1
				James Colliery and Development Property Account—			
				Cost at 31st March, 1921 ..	15,500	3 1	
				Additions during the year ..	12,078	15 8	
							27,578
							18 9
				Machinery, plant, ropes, and rolling-stock—			
				Cost at 31st March, 1921 ..	4,943	13 11	
				Additions during the year ..	4,809	10 2	
							9,753
							4 1
				Buildings at mine—			
				Expended during the year ..			477
							3 7
							37,809
							6 5
				MacDonald Colliery and Development Property Account—			
				Cost at 31st March, 1921 ..	58,539	9 5	
				Additions during the year ..	4,610	10 5	
							63,149
							19 10
				Machinery, plant, and rolling-stock—			
				Cost at 31st March, 1921 ..	1,709	7 9	
				Additions during the year ..	2,551	19 8	
							4,261
							7 5
				Buildings at mine—			
				Cost at 31st March, 1921 ..	394	19 1	
				Additions during the year ..	84	18 2	
							479
							17 3
				Cottages at mine—			
				Cost at 31st March, 1921 ..	1,808	8 3	
				Additions during the year ..	462	3 10	
							2,270
							12 1
				Plantation at mine—			
				Cost at 31st March, 1921 ..	53	15 5	
				Expended during the year ..	330	9 4	
							384
							4 9
							70,546
							1 4
Carried forward ..			349,273	Carried forward ..			263,600
			3 5				19 10

NEW ZEALAND STATE COAL-MINES—continued.

BALANCE-SHEET—continued.

<i>Liabilities—continued.</i>				<i>Assets—continued.</i>			
£	s.	d.		£	s.	d.	
Brought forward	..	..	349,273 3 5	Brought forward	..	..	263,600 19 10
				Wellington Depot Property			
				Account—	£	s.	d.
				Balance at 31st March, 1921	2,394	0	7
				Less sales	..	..	53 0 0
					2,341	0	7
				Depreciation	..	234	2 1
							2,106 18 6
				Stocks on hand	..	2,047	18 7
				Stocks Suspense Account	..	501	11 7
							2,549 10 2
				Sundry debtors	..	..	12,421 7 5
							17,077 16 1
				Christchurch Depot Property			
				Account—			
				Balance at 31st March, 1921	3,246	14	9
				Additions during the year	..	365	8 9
					3,612	3	6
				Depreciation	..	361	4 4
							3,250 19 2
				Stocks on hand	..	2,653	14 2
				Stocks Suspense Account	..	202	14 0
							2,856 8 2
				Sundry debtors	..	..	3,923 11 1
							10,030 18 5
				Wanganui Depot Property			
				Account—			
				Balance at 31st March, 1921	1,389	15	6
				Less sale	..	..	3 0 0
					1,386	15	6
				Depreciation	..	138	13 7
							1,248 1 11
				Stocks on hand	..	..	2,180 12 6
				Sundry debtors	..	..	1,989 1 6
							5,417 15 11
				Suspense Account	..	..	23 11 2
				Investment Account	..	..	20,000 0 0
				Coal Purchased Suspense Account—			
				Cost value of coal on hand, 31st March, 1922	..	..	151 3 0
				Cash in hand and in Public Account at 31st March, 1922	..	..	32,970 19 0
£349,273 3 5					£349,273 3 5		

P. G. PEARCE, Accountant.
State Coal-mines Office, Wellington, 26th June, 1922.

G. JAS. ANDERSON,
Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Colliery, General Profit and Loss Account, Statement of Receipts and Payments, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. Steps are being taken to carry out the requirements of section 17, Finance Act, 1921-22, *re* sinking funds.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FORESTS ACCOUNT—*continued.*

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Cash in hand, 1st April, 1921	..		9,536 10 2	By Charges for raising loans	..		9 16 2
Loan Account—				Interest on debentures issued	9,797	9	7
Debentures issued	85,000	0	0	Sinking fund	387	6	1
Stock issued—N.Z. consolidated inscribed stock (6 per cent.)	1,774	12	10				10,184 15 8
Premium	5	16	9	Salaries—			
			86,780 9 7	General	20,766	1	9
Revenue—				Afforestation	10,427	12	4
National endowment	..		2,390 6 3				31,193 14 1
State and provisional State forests—				General development—			
Rents, royalties	24,320	1	0	Motor vehicles, field and office equipment	3,816	1	2
Nurseries and plantations—				Demarcation	667	19	1
Trees	2,100	11	7	Forest atlas	766	13	0
Firewood and poles	107	2	3	Communication expenses, office supplies, printing, and advertising	1,508	19	4
Seeds	372	0	9	Fiscal management expenses	585	4	9
Sheep—Wool, skins, and grazing	584	2	10	Forest and grazing reconnaissance, timber valuation and appraisal, policing, patrol, and maintenance	5,495	7	5
Rent of departmental houses	784	17	5	Travelling-expenses	2,351	12	3
Sundries	124	18	11	Office rent, heating, and lighting	1,577	10	4
			28,393 14 9	Transportation expenses and upkeep of motor vehicles	587	7	4
Sale of horses	..		52 6 5	Temporary assistance	159	9	6
				Legal expenses and contingencies	36	7	1
							17,552 11 3
				Forest-fire fighting—			
				Equipment and protection improvements	72	11	6
				Locomotion	190	3	10
				Wages	773	10	0
							1,036 5 4
				Educational—			
				Reference library and photo equipment	369	1	1
				Photographic records and material	293	18	9
				Trade publications and preparing Service bulletins	95	13	4
				Exhibits and technical museum	42	19	5
				Rangers' instruction school	46	7	10
							848 0 5
				Forest research—			
				Forest ecology	599	0	9
				Silvicultural management studies	201	14	3
				Utilization	198	4	6
							998 19 6
				General afforestation—			
				Nurseries and plantations—			
				Tree-planting, clearing, building, &c...	43,581	19	0
				Land-purchase for extension	2,127	16	1
				Sand-dune reclamation	261	15	10
				Cost of trees gratis to soldiers	862	18	4
				Preparation of planting plans	525	17	2
				Tree-seed collection	9	16	6
							47,370 2 11
				Acquisition of indigenous forests—			
				Acquisition of areas in Hurakia and Manganui Survey Districts	..		7,172 11 5
				Miscellaneous—			
				Trounson Park—Fencing and erection of caretaker's cottage	257	17	7
				Subsidies to Wellington and New Brighton Councils for tree-planting	1,076	19	6
				Law-costs (Trounson Park)	65	2	9
				Allowance to Mrs. Steers (removal expenses)	10	0	0
							1,409 19 10
				Cash in hand at 31st March, 1922	..		9,376 10 7
							£127,153 7 2
			£127,153 7 2				£127,153 7 2

5th June, 1922.

E. PHILLIPS TURNER, Secretary of Forestry.

A. W. GYLES, Accountant.

The statement has been examined and agrees with the total receipts and expenditure as disclosed by the Treasury accounts.—G. F. C. CAMPBELL, Controller and Auditor-General.

TEACHERS' SUPERANNUATION BOARD.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1921.

	£	s.	d.		£	s.	d.
To Balance, 31st December, 1920 ..	599,302	16	2	By Retiring and other allowances ..	74,314	15	10
Contributions of members ..	96,390	17	8	Contributions refunded—	£	s.	d.
Contributions transferred from other funds ..	17	16	9	On voluntary retirement ..	11,547	1	0
Government subsidy ..	43,000	0	0	On death of contributor ..	2,106	3	4
Interest—	£	s.	d.	On lapse of membership ..	2,056	9	2
On Investments ..	35,067	12	0				
On arrears of contributions ..	77	19	5	Contributions transferred to other funds ..	15,709	13	6
	35,145	11	5	Administration expenses—	£	s.	d.
				Commission, G.P.O. ..	258	13	0
				Commission, Public Trustee ..	809	6	4
				Office expenses ..	105	15	5
				Postage and telegrams ..	98	18	8
				Travelling - expenses of Board members ..	89	5	2
				Clerical assistance ..	300	0	0
				Medical fees ..	85	14	0
				Actuarial investigation ..	213	10	11
				Audit fees ..	50	0	0
						1,961	3 6
				Balance, 31st December, 1921 ..	681,776	13	8
						£773,857	2 0

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1921.

	£	s.	d.			£	s.	d.
To Refund from Consolidated Fund ..	11,697	1	2	By Balance due from Consolidated Fund				
Balance due by Consolidated Fund ..	29	7	7	at 31st December, 1920 ..		2,480	5	0
				Payment of bonus ..		9,246	3	9
	<u>£11,726</u>	<u>8</u>	<u>9</u>			<u>£11,726</u>	<u>8</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1921.

<i>Liabilities.</i>	£	s.	d.		<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account	681,776	13	8		Amount held by Public			
Retiring and other allowances due and unpaid	605	7	0		Trustee—			
Refunds of contributions on death of contributor due and unpaid	1,324	16	10		Invested	656,585	5	2
Administration expenses due and unpaid— £ s. d. Clerical assistance .. 300* 0 0 Commission, G.P.O. 76 5 6 Office expenses 13 17 0 Postage and telegrams .. 98 18 8 Medical fees 11 11 0 Actuarial investigation .. 213 10 11 Audit fees 50 0 0					Uninvested	10,678	13	0
								667,263 18 2
					Contributions of members—			
					In transit	552	12	1
					Due and outstanding	2,680	14	4
								3,233 6 5
Amounts held pending decision as to amending legislation	49	8	6		Interest on investments—			
Unclaimed contributions	2,484	15	3		Due and outstanding	2,395	13	5
Contributions overpaid and paid in error..	93	7	8		Accrued, but not due	9,237	16	6
								11,633 9 11
	764	3	1		Interest on arrears of contributions due and outstanding			262 13 3
					Department of Internal Affairs—			
					Cost-of-living bonus paid to annuitants ..			29 7 7
					Retiring-allowances overpaid			244 6 0
					Cash in hands of General			
					Post Office	6,475	7	8
					Less vouchers issued but unpaid	2,043	17	0
								4,431 10 8
								£687,098 12 0
	£687,098	12	0					£687,098 12 0

Education Department,
Wellington, 31st March, 1922.

C. E. CRAWFORD,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Administration charges—			By Exchange and commission ..	33,491	16 7
Salaries ..	25,606	8 8	Unclaimed Moneys Act ..	746	1 3
Allowances, overtime, &c. ..	351	4 1	Inscribed-stock fees ..	1,151	10 6
Office expenses ..	138	0 10	Commission received from Imperial		
Postages, &c. ..	3,655	1 3	Government on Imperial pensions		
Printing and stationery ..	5,386	4 9	paid in New Zealand ..	1,524	3 1
Travelling-expenses ..	26	18 3	Excess of expenditure over income ..	7,185	3 5
Legal expenses ..	1	2 9			
Rent of offices ..	1,148	0 0			
	36,313	0 7			
Refund of superannuation contributions	294	16 8			
Subsistence allowance to munition					
workers.. ..	4	4 0			
Interest coupons paid by Post Office..	2	5 0			
Premium to Ministry of Food, London	6,762	10 0			
Advances to New Zealand members of					
Imperial Air Force ..	465	19 8			
Rates on Crown and Native lands ..	31	14 2			
High Commissioner's Office—Rent ..	150	0 0			
Depreciation ..	74	4 9			
	£44,098	14 10		£44,098	14 10
	£	s. d.			
To Balance brought down ..	7,185	3 5	By Excess of expenditure over income after	£	s. d.
Interest on capital at 4½ per cent. ..	45	10 2	charging interest ..	7,230	13 7
	£7,230	13 7		£7,230	13 7

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital as at 1st April, 1921 ..	1,011	8 1	Office furniture, fittings, and equipment ..	941	5 10
Sundry creditors—Outstanding expenses..	1,463	17 8	Mechanical appliances ..	677	4 0
Depreciation Reserve ..	175	17 10	Library ..	51	18 6
Treasury Adjustment Account ..	6,325	0 9	Expenses paid in advance ..	75	2 5
			Excess of expenditure over income ..	7,230	13 7
	£8,976	4 4		£8,976	4 4

J. J. ESSON, Secretary to the Treasury.

R. E. HAYES, Accountant to the Treasury.

The Treasury, Wellington, 17th June, 1922.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries	42,795	6 0	Fees charged for valuers' reports, &c. ..	25,304	6 2
Advertising, books, newspapers, and other publications	136	2 11	Local bodies' contributions accrued ..	15,771	10 0
Assessment Court expenses	1,023	8 3	Land-tax contribution accrued ..	15,771	10 0
Audit fees	12	13 4	State Advances contribution ..	1,000	0 0
Bad and Doubtful Debts Reserve ..	200	0 0	Balance, excess of expenditure over income	18,235	12 7
Contracts for revising districts ..	3,432	0 0			
Depreciation on office furniture, fittings, and equipment	147	5 5			
Fees to valuers	12,986	17 10			
Freight, cartage, and transport charges ..	168	4 6			
Fuel, light, power, and water	13	5 8			
Law-costs	90	6 0			
Maps, tracings, and schedules of land transactions	278	10 1			
Office expenses	2,595	13 0			
Overtime and meal allowances	85	13 0			
Payment to Post and Telegraph Department	50	0 0			
Postages, telegrams, and rent of boxes	1,823	17 1			
Less amount prepaid carried forward	15	15 0			
	1,808	2 1			
Rent	2,419	10 0			
Telephone services	285	2 0			
Less amount carried forward	169	13 7			
	115	8 5			
Travelling allowances and expenses	7,815	16 10			
Less unexpired season tickets	91	4 7			
	7,724	12 3			
	£76,082	18 9		£76,082	18 9
Balance brought down exclusive of interest	18,235	12 7	Balance after charging interest	20,727	0 9
Interest	2,491	8 2			
	£20,727	0 9		£20,727	0 9

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—Liability to Treasury, 1st April, 1921	55,364	12 4	Office furniture, fittings, and equipment	2,846	2 3
Sundry creditors	2,206	0 0	Less removals	31	0 0
Treasury Adjustment Account	16,783	9 9		2,815	2 3
			Add additions	130	5 6
				2,945	7 9
			Less depreciation	147	5 5
				2,798	2 4
			Office maps	12,690	0 0
			Add additions	1,114	0 11
				13,804	0 11
			Stationery	969	14 2
			Sundry debtors—		
			Local bodies' contributions	16,251	10 7
			Land-tax contributions	15,771	10 0
			Fees outstanding	2,260	15 7
			Motor-cars (on open account)	1,694	14 7
				35,978	10 9
			Less bad and doubtful debts reserve	200	0 0
				35,778	10 9
			Telephone subscriptions prepaid	169	13 7
			Unexpired season tickets	91	4 7
			Post-office boxes prepaid	15	15 0
			Excess of expenditure over income	20,727	0 9
	£74,354	2 1		£74,354	2 1

Valuation Department, 12th August, 1922.

F. W. FLANAGAN, Valuer-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (550 copies), £60.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1922.