PROPOSED WORKS.

Completion Tarawera Western and Awaiti Road drains by Bay City dredge; completion Omeheu outfall; redredging Section 110 outfall, Seccombe's drain, and old Rangitaiki to flood-gate; completion Orini River dredging to Eastern drain; dredging Te Rahu-White-pine Bush outfall; completion Awakaponga outlet to railway; stop-banking Tarawera River to railway; redredging Kopeopeo outfall; and general development and maintenance work.

WORKS EXPENDITURE.

The total amount expended during the year on plant, tools, supplies, wages, &c., was £47,538. Day labour, including wages of dredge crews, amounted to £21,637, piecework contracts to £7,260, and hire of teams to £1,524.

GENERAL.

The local office at Thornton was busily engaged during the year. All vouchers for payment of wages, contract, and team hire are prepared at this office, and payment effected through the Imprest Account at Whakatane. All vouchers for payment of supplies, &c., are finally passed through the controlling office in Auckland, where the books recording the total expenditure are kept.

The local officer in charge is Mr. J. H. Treseder, Land Drainage Engineer.

I have, &c.,

O. N. CAMPBELL,
Chief Drainage Engineer.

The Under-Secretary for Lands, Wellington.

RANGITAIKI LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1923.

Receipts.	£ s. d.	£ s. d.
Cash in Public Account, 1st April, 1922		2,369 11 1
Debentures issued under Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22		60,900 0 0
"Thirds" and "fourths"		7 7 6
Rents		111 3 0
Rates—		
1917–18	33 10 9	
1918–19	88 19 10	
1919–20	105 1 11	
1920–21	1,041 7 11	
1921–22	3,094 5 4	
1922–23	138 15 8	
		4,502 1 5
		£67,890 3 0

Payments.	£ s. d.
Drainage-works, stop-banks, clearing channels, and other expenditure incidental to drainage operations	33,767 4 7
Management expenses	1,590 13 11
Travelling-expenses	65 7 1
Legal expenses	121 2 3
Plant and machinery	467 7 8
Loose tools	73 1 10
Material and stores	5,684 14 1
Fuel	5,204 18 7
Rates refunded	72 7 2
Interest on debentures	15,943 15 3
Charges and expenses of raising loans	8 0 0
Cash in Public Account, 31st March, 1923	4,891 10 7
	£67,890 3 0

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1923.

Dr.	£ s. d.
To Interest on debentures	16,744 4 9
Charges and expenses of raising loans	8 0 0
Head Office administration expenses	50 0 0
Rates written off	95 19 9
	£16,898 4 6

Cr.	£ s. d.
By Proportion of rates	15,854 8 1
Rents	117 7 0
"Thirds"	7 7 6
Interest on investments	40 13 6
Balance transferred to Drainage-works Account	878 8 5
	£16,898 4 6

BALANCE-SHEET AS AT 31ST MARCH, 1923.

Liabilities.	£ s. d.
Loan Account	420,900 0 0
Loan Redemption Account	16,441 12 3
Unpaid purchase-money—Sundry Natives	410 3 1
Suspense Account	68 8 11
Sundry creditors	3,966 5 0
Interest on debentures unpaid	4,081 4 10
	£445,867 14 1

Assets.	£ s. d.
Drainage-works—Expenditure in connection therewith, including wages, supplies, administration and engineering expenses, and depreciation of plant	368,533 11 6
Plant and machinery	32,767 15 10
Loose tools	684 13 0
Live-stock	156 16 0
Buildings	1,501 5 6
Material and stores	994 17 5
Fuel	357 12 0
Investments—Public Trust Office	904 5 4
Land for Settlements Account	20 0 0
Sundry debtors, for rates	35,027 8 11
Sundry debtors, for rents	6 4 0
Sundry debtors, miscellaneous	21 14 0
Cash in the Public Account, 31st March, 1923	4,891 10 7
	£445,867 14 1

J. B. THOMPSON, Under-Secretary.
J. H. O'DONNELL, Chief Accountant.

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