Balance-sheet as at 31st March, 1923.

	£ s. d.
Amounts held under—	
West Coast Settlement Reserves Act, 1892 ..	90,444 16 10
Native Reserves Act, 1882 (as per statement attached)	45,065 9 11
Native Land Act, 1909 (Part X)	164,228 3 11
Miscellaneous funds (including Maori Land Board accounts)	484,294 9 9
Sundry creditors	268 7 4
Reserve and Assurance Fund	24,226 13 4
Investment Fluctuation Fund	2,617 10 6
	£811,145 11 7

	£ s. d.	£ s. d.	£ s. d.
Sundry assets—			
Office furniture ..	274 19 0		
Less depreciation (10 per cent.) ..	28 16 2		
		246 2 10	
Office fittings ..	304 7 7		
Less depreciation (20 per cent.) ..	73 10 0		
		230 17 7	
Office instruments and machinery ..	246 12 6		
Less depreciation (15 per cent.) ..	41 0 0		
		205 12 6	
Stationery		180 11 4	
			863 4 3
Stocks, bonds, and debentures—			
Government securities		65,000 0 0	
Local bodies' securities.. ..		195,290 0 0	
			260,290 0 0
Mortgages (including special investments)		..	500,476 13 11
Interest due and accrued ..		..	11,695 0 8
Sundry debtors—Native Land Act, 1909 (Part X)		..	71 0 6
Cash on deposit		30,000 0 0	
Cash on hand and in bank, and Agent's balances		7,749 12 3	
			37,749 12 3
			£811,145 11 7

Revenue Account for the Year ended 31st March, 1923.

Dr.	£ s. d.	£ s. d.	£ s. d.
To Salaries—			
Permanent ..	4,670 12 6		
Liability, 31st Mar.	10 4 2		
		4,680 16 8	
Temporary ..	245 16 3		
Liability, 31st Mar.	33 15 0		
		279 11 3	
			4,960 7 11
Additions, improvements, repairs, maintenance, and insurance of plant, &c.—			
Office furniture ..	0 1 6		
Liability, 31st Mar.	5 2 7		
		5 4 1	
Office instruments and machinery		4 12 6	
Insurance of premises ..		2 11 8	
			12 8 3
Audit fees for inspection of accounts ..		..	50 0 0
Overtime and meal allowances ..		..	10 0 2
Postages, telegrams, freight, cartage, and rent of boxes		.. ..	186 3 9
Post and Telegraph Department—			
Payment for services ..		39 13 6	
Liability, 31st March ..		16 3 0	
			55 16 6
Printing and stationery ..		.. ..	271 4 4
Rent		62 10 0	
Liability, 31st March ..		187 10 0	
			250 0 0
Stores for cleaning, lighting, firing, &c.		..	5 6 2
Telephone charges		.. ..	68 5 9
Travelling-expenses—			
Removal of officers ..		..	
Officers on duty		174 6 0	
			174 6 0
Contingencies		.. ..	53 11 0
Depreciation of office furniture, fittings, instruments, and machinery		..	143 6 2
Net profit to Appropriation Account ..		..	12,489 6 2
			£18,730 2 2

Cr.	£ s. d.
By Commission, fees, and charges	4,244 19 3
Net interest on investments ..	14,485 2 11
	£18,730 2 2

Appropriation Account for the Year ended 31st March, 1923.

Dr.	£ s. d.
To Reserve and Assurance Fund ..	11,240 6 2
Investment Fluctuation Fund ..	1,249 0 0
	£12,489 6 2

Cr.	£ s. d.
By Net profit for year ending 31st March, 1923, transferred	12,489 6 2
	£12,489 6 2