SESSION II.
1923.
NEW ZEALAND.

MANGATU BLOCKS 1, 3, AND 4

(STATEMENT OF ACCOUNTS OF THE) AS AT 31ST MARCH, 1922.

Presented to the House of Representatives in pursuance of the Mangatu No. 1 Empowering Act, 1893.

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH, 1922.

Liabilities.

	£ s. d.	£ s. d.
Public Trustee	40,151 12 9	
Less amount on hand on account of rents ..	3,070 17 0	
		37,080 15 9
Bank of Australasia—		
Mortgage Account ..	10,000 0 0	
Interest accrued ..	329 17 3	
		10,329 17 3
Current Account ..	19,689 9 4	
Interest accrued ..	672 16 10	
		20,362 6 2
Sundry creditors on open account ..		464 9 2
Accrued rates		375 5 8
Suspense Account — Amount recovered from T. P. Tait (deceased) and held pending decision *re* capitalization of losses		712 13 2
Capital Account		165,083 9 10
		£234,408 17 0

Assets.

	£ s. d.	£ s. d.
Freehold property	..	195,237 0 0
Improvements	2,836 14 11	
Roads	2,092 5 1	
Survey expenses ..	287 8 6	
		5,216 8 6
Advances—		
Mangatu No. 3 and No. 4 Block	3,408 12 5	
Waingaromea and Rangitira	10,492 18 7	
W. L. Rees	1,624 1 1	
Sundry block advances	306 1 10	
Owners in Mangatu No. 1	4,339 8 11	
Distribution Account	304 0 0	
Owners appeal on account of Blocks 1 and 4 ..	492 12 0	
Owners on account of Royal Commission ..	786 13 4	
Sundry expenses *re* renewal of leases ..	410 16 0	
		22,165 4 2
Live-stock—		
Sheep	3,005 10 0	
Cattle	698 0 0	
Horses	30 0 0	
		3,733 10 0
Stores on hand	..	20 0 0
Sundry debtors—		
On Open Account ..	196 8 1	
Outstanding rents ..	757 4 3	
		953 12 4
Investments—		
Poverty Bay F.M. Company (Limited) ..	375 0 0	
Williams and Kettle (Limited)	35 0 0	
		410 0 0
Plant	432 0 4	
Less depreciation ..	54 0 0	
		378 0 4
Furniture	107 17 3	
Less depreciation ..	11 10 0	
		96 7 3
Produce unrealized—		
Wool	680 0 0	
Beef	196 0 0	
		876 0 0
Insurance paid in advance	..	20 19 3
W. N. Park's imprest account	..	50 0 0
Income Account ..	..	5,251 15 2
		£234,408 17 0