

Wool Account.

	£	s.	d.		£	s.	d.
To 90 bales wool unrealized, 31st March, 1921	900	0	0	By Bank of Australasia—Advance against 66 bales wool, “Ruapehu” less charges £51 12s.)	234	8	0
Insurance on wool	7	19	6	112 bales wool unrealized	680	0	0
Farm Account	33	12	6	Insurance on wool refunded	2	0	0
				Advance against Produce Account (8 bales wool)	25	4	0
	£941	12	0		£941	12	0

Live-stock on Farm at 31st March, 1922.

	£	s.	d.
Sheep, 4,530, valued at	3,005	10	0
Cattle, 186, valued at	698	0	0
Horses, 6, valued at	30	0	0
	£3,733	10	0

Auditor's Certificate.

I HAVE audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1922, and my report on the audit of the accounts is contained in my letter of even date, to the Minister of Native Affairs.

ARTHUR T. CLARKE, A.C.A., Auditor.

Wellington, 21st August, 1922.

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Mortgage Account—Foster's trustees	1,600	0	0	Freeholds—			
Mangatu No. 1	3,408	12	5	Mangatu No. 3	21,640	0	0
Accrued rates and interest	207	17	2	Mangatu No. 4	18,000	0	0
Capital Account	39,640	0	0			39,640	0
				Improvements—			
				Fencing	161	8	7
				Survey charges	541	17	0
						703	5
				Revenue Account	4,175	1	6
				Add Income Account (31st March, 1922)	338	2	6
						4,513	4
	£44,856	9	7			£44,856	9

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

	£	s.	d.		£	s.	d.
To Land-tax	40	4	2	By Rent	163	11	2
Rates	167	13	0	Balance	338	2	6
Interest	293	16	6				
	£501	13	8				
					£501	13	8

Auditor's Certificate.

I HAVE audited the Accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 31st March, 1922, and my report on the audit of the accounts is contained in my letter of even date, to the Minister of Native Affairs.

ARTHUR T. CLARKE, A.C.A., Auditor.

Wellington, 21st August, 1922.

Wellington, 21st August, 1922.

The Hon. the Minister of Native Affairs, Wellington.

SIR,—

I have the honour to report that I have completed the audit of the accounts of Mangatu Block No. 1, East Coast Native Trust lands, for the year ended 31st March, 1922, also the accounts of Mangatu Blocks 3 and 4 for a similar period, and now have pleasure in enclosing copies of same.

I would make the following comments in connection with these accounts. The balance of principal due by Mangatu Block No. 1 to the Public Trustee has been reduced to £41,151 12s. 9d. as at 31st March, 1922. There is also on account of rents in hand a sum of £3,070 17s. which was to be further applied in reduction of the principal in April last.

Land-tax for the years 1920–21 and 1921–22 is not included in the accounts, and the matter is still in abeyance. You will notice there is an amount of £712 13s. 2d. under the heading of “Suspense Account.” This amount was recovered from the estate of the late T. P. Tait, and it is expected that within the present twelve months a further amount will be received. This amount is being held in suspense pending a decision as to the treatment in the accounts of certain capital charges.