Statement of Business

YEAR 1922.	TOTAL. No.	TOTAL. Sum assured.	TOTAL. Reversionary Bonuses.	TOTAL. Annual Premiums. *1. Ordinary.* *2. Extra.*	TOTAL. Annuities. *1. Immediate or entered upon.* *2. Deferred.*	*Whole-life and Term Assurances.* No.	*Whole-life and Term Assurances.* Sum assured.	*Whole-life and Term Assurances.* Reversionary Bonuses.	*Whole-life and Term Assurances.* Annual Premiums. *1. Ordinary.* *2. Extra.*
POLICIES ISSUED AND DISCON-									
		£	£	£ s. d.	£ s. d.		£	£	£ s. d.
Policies in force at 31st December, 1921	59,189	15,721,088	1,558,646	472,116 15 5 1,985 16 3	21,255 13 6 2,487 18 2	11,389	3,760,942	697,131	87,818 3 4 1,055 6 2
New Business	3,797	1,286,609	..	39,916 5 7 155 0 11	1,242 12 10 64 3 6	549	270,400	..	7,277 9 5 51 15 0
Total.. ..	62,986	17,007,697	1,558,646	512,033 1 0 2,140 17 2	22,498 6 4 2,552 1 8	11,938	4,031,342	697,131	95,095 12 9 1,107 1 2
Policies discontinued during 1922	3,499	1,012,462	104,780	30,666 7 1 159 17 5	1,361 9 5 73 3 2	674	260,182	46,008	6,426 19 9 88 13 10
Total Policies in force at 31st December, 1922	**59,487**	**15,995,235**	**1,453,866**	**481,366 13 11** **1,980 19 9**	**21,136 16 11** **2,478 18 6**	11,264	3,771,160	651,123	88,668 13 0 1,018 7 4
PARTICULARS OF POLICIES DISCON-									
How discontinued.									
By Death	563	159,510	42,721	4,821 6 4 57 18 10	1,361 9 5 ..	325	108,391	36,695	2,734 1 8 43 17 6
Maturity	813	160,333	35,516	6,330 15 8 18 5 7	..	..	..	..	..
Surrender	850	234,932	12,182	7,015 18 6 25 16 9	.. 73 3 2	113	40,185	3,046	961 14 10 10 2 4
Cancellation ..	163	50,825	10	1,426 12 5 3 14 4	..	12	5,500	..	151 4 6 2 10 0
Surrender of Bonus..	..	..	7,092	..	..	..	..	3,499	..
Lapse	1,109	405,061	6,886	10,604 1 4 35 16 8	..	223	104,386	2,475	2,495 16 3 19 4 0
Expiry of Policy ..	1	1,500	..	32 18 9 ..	..	1	1,500	..	32 18 9 ..
Expiry of Premium..	..	..	..	284 18 10 ..	..	..	..	..	26 11 4 ..
Miscellaneous ..	..	301	373	149 15 3 18 5 3	..	..	220	293	24 12 5 13 0 0
Total discontinued during 1922	**3,499**	**1,012,462**	**104,780**	**30,666 7 1** **159 17 5**	**1,361 9 5** **73 3 2**	674	260,182	46,008	6,426 19 9 88 13 10
PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE									
Total issued	162,641	41,889,149	3,907,698	1,286,644 15 5 38,910 7 8	104,556 2 0	47,141	14,684,309	2,000,979	381,449 8 8 17,993 12 2
Total void	103,154	25,893,914	2,453,832	805,278 1 6 36,929 7 11	80,940 6 7	35,877	10,913,149	1,349,856	292,780 15 8 16,975 4 10
Total in force ..	**59,487**	**15,995,235**	**1,453,866**	**481,366 13 11**	**23,615 15 5**	11,264	3,771,160	651,123	88,668 13 0
Extra Premiums				1,980 19 9	..	..	..	..	1,018 7 4
Reduction of Premiums by Bonus, &c. ..				45 16 8	..	..	..	..	44 0 0
				£483,393 10 4					£89,731 0 4

NOTE.—The Ordinary Premium is the premium charged

Wellington, 10th April, 1923.