BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1923.

Liabilities.	£ s. d.	£ s. d.
Capital—		
4-per-cent. guaranteed stock	529,988 10 6	
Preference "A" fully paid £1 shares issued to the New Zealand Government	500,000 0 0	
Preference "B" fully paid £1 shares issued to the New Zealand Government	625,000 0 0	
Ordinary shares of £1, fully paid	2,250,000 0 0	
		3,904,988 10 6
Reserve Fund	..	1,675,000 0 0
Notes in circulation	..	4,564,695 10 0
Deposits	..	30,003,926 12 2
Balances due to other banks	..	94,402 12 4
Bills payable and other liabilities (including provision for contingencies)	..	3,644,907 17 2
Reserve for taxes	..	426,000 0 0
London office acceptances under credits..	..	232,737 14 8
Balance of profit and loss	..	759,457 6 4
		£45,306,116 3 2

Assets.	£ s. d.	£ s. d.
Coin, cash balances, and deposits with bankers	..	7,974,011 8 2
Government notes—Commonwealth, Fijian, and Samoan Administration	..	118,207 10 0
Notes of other banks (legal tender)	..	528,527 0 0
Balances due by other banks	..	58,413 14 2
Bullion on hand and in transit	..	7,222 0 10
Money at call and short notice, Government securities, and other securities in London	5,961,591 5 1	
Bills receivable in London and in transit	4,847,929 13 1	
		10,809,520 18 2
New Zealand Government securities (held in the Dominion)..	..	3,127,024 12 6
Australian Government securities	..	865,442 15 10
Municipal securities	..	670,825 10 0
Bills discounted	..	1,595,043 8 11
Other advances and securities and debts due to the bank, after deducting provision for bad and doubtful debts	..	17,746,718 8 7
Remittances in transit between branches	..	1,264,042 1 3
Landed property, premises, &c.	..	308,379 0 1
Liabilities of customers for acceptances, *per contra*	..	232,737 14 8
		£45,306,116 3 2

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement, marked "B."—Richard W. Gibbs, Chief Auditor.