Session II.
1923.
NEW ZEALAND.

## BALANCE-SHEET

OF THE

## BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1923.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1923.

LIABILITIES.	ç		ASSFTS.	1	
Capital— 4-per-cent. guaranteed stock Preference "A" fully paid £1 shares issued to the New	£ s. d. 529,988 10 6	i i i	Coin, cash balances, and deposits with bankers Government notes—Commonwealth, Fijian, and Samoan Ad-	о т о т о т о т о т о т	7,974,011 8 2
Zealand Government Breference "B" fully naid £! shares issued to the New	500,000 0 0		ministration	: ;	$\begin{array}{c} 118,207 & 10 & 0 \\ 528,527 & 0 & 0 \end{array}$
Zealand Government Ordinary shares of £1, fully paid	625,000 0 0 2,250,000 0 0		Balances due by other banks Bullion on hand and in transit	::	58,413 14 2 $7,222$ 0 10
		3,904,988 10 6	e, Government securities, and	5,961,591 5 1	
Reserve Fund	•	1,675,000 0 0		1 01 070,110,	10,809,520 18 2
Notes in circulation	:	4,564,695 10 0	New Zealand Government securities (Reid in the Dominion)	:::	6,121,024,12,0
Deposits	•	30,003,926 12 2	Austrahan Government Securities	:	805,442 15 10
Balances due to other banks	•	94,402 12 4	Municipal securities	•	1 505 043 8 11
Bills payable and other liabilities (including provision for contingencies)	:	3,644,907 17 2	Other advances and securities and debts due to the bank, after	:	1,000,000,1
Reserve for taxes	:	426,000 0 0	deducting provision for bad and doubtful debts	:	17,746,718 8 7
London office acceptances under credits.	·	232,737 14 8	Kemittances in transit between branches		
Balance of profit and loss	:	759,457 6 4	Labilities of customers for acceptances, per contra	: :	232,737 14 8
		245,306,116 3 2		<u> </u>	545,306,116 3 2

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement, marked "B."—RICHARD W. GIBBS, Chief Auditor.

"sh	ares			£ s. d. 40,625 0 0 168,750 0 0	ਾਂ ਲ ਅ	Balance at 31st March, 1922	ъ	ਾਂ ਲ : •¥	£ s. d. 790,193 11 3
Amount transferred to reserve rund  Balance carried down	: :	: :	: :		359,375 0 0 430,818 11 3				
					790,193 11 3		-		£790,193 11 3
Twelve months' interest on guaranteed stock	ock	:	:	:	21,199 9 8	Balance brought down 1009 including	:	:	430,818 11 3
Dividento pain 10th December, 1322— On preference "A" shares, £500,000 On preference "B" shares, £625,000 On ordinary shares, £2,250,000	:::	:::	:::	50,000 0 0 25,000 0 0 150,000 0 0	000	From Four Properties of the form of the fo			
Balance, being net profit for year Amount brought forward from last year	::	::	::	553,638 15 1 430,818 11 3	0 0 000 077	condingencies, for one annual donation to the Provident Fund, also for bonus to staff Less	:	1,546,041 10 2	
Less dividend paid, as above	:	:	:	984,457 6 4 225,000 0 0	759.457 6 4		391,349 4 8 7,500 0 0		
					>	telegrams, postages, travelling, repairs to premises, &c. Audit Expenses Account Rates and taxes	122,548 7 10 4,134 6 10 445,671 6 1	ų	
					-			911,200 0 0	574,838 4 9
		į			£1,005,656 16 0			,	61,005,656 16 0
					RESERVE	FUND.	•		!
Balance	:	:	:	:	£ s. d 1,825,000 0 0	Balance per last statement Amount to be added from profits for year ended 31st March, 1923	st March, 1923	::	£ s. d. 1,675,000 0 0 150,000 0 0
					£1,825,000 0 0		. 1	1 43, 4	£1,825,000 0 0
I. Richard Waine Gibbs, the Chief Auditor of the Bank of New Zealand, do hereby certify.—  1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.  2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.  3. That I have verified so much of the cash, investments, securities, and assets of the hank at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank or were then in transit.  Batchard W. Gibbs, Chief Auditor.  Batchard W. Gibbs, Chief Auditor.	Auditor of the foreg ctly comp said bala t view of the cash, e held at s were the	the Ban oing bala iled from unce-sheet the state in vest the Head	k of Ne once-she to the botto of the lost of the lents, see I Office to the value of the lents.	w Zealand, deet (marked "oks and accoulail and fair ba bank's affairs curties, and a in Wellington, arious branches	ew Zealand, do hereby certify,—  et (marked "A") and statements, ooks and accounts of the bank.  ull and fair balance-sheet, properly bank's affairs at the date thereof. centrities, and assets of the bank as in Wellington, and have had access arious branches and agencies of the  RICHARD W. GIBBS, Chief Auditor.	We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the hank's affairs at the date thereof.  Dated this 29th day of May, 1923.  A. H. Bath, Accountant.	nined the foregod n correctly compand fair balanc hank's affairs at H. B	oregoing balance-sheet (marked "compiled from the books and accoalance-sheet, properly drawn up, irs at the date thereof.  H. Buckleton, General Manager.  A. H. Bath, Accountant.	t (marked "A") oks and accounts drawn up, and of. ral Manager.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £4 10s.