

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1923.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year ..	793,143	17	10	Maternity claims (section 18) ..	6,960	0	0
Contributions	142,931	17	3	Maternity claims (approved friendly societies)	33,228	0	0
Interest	46,922	11	3	Refund of contributions on lapse, reduction, and withdrawal (sections 10, 11, 12, and 13)	37,180	19	0
Fines	818	18	2	Incapacity allowances (sections 16 and 17), including contributions waived on incapacity (£271 6s. 6d.)	2,196	1	6
Government contribution under Act ..	36,434	12	2	Death : Refund of contributions (sections 14 (5) and 15)	4,010	5	10
Refund of maternity claims by the State	40,188	0	0	Death : Allowances on account of widows and children (section 14)	5,569	15	7
Contributions overpaid on exit	26	14	10	Retirement : Allowances (section 12) ..	7,268	19	5
Benefits refunded on exit	5,886	1	7	Refund of contributions overpaid on exit	26	14	10
Miscellaneous receipts	33	14	5	Amount of fund at end of year	969,945	11	4
	<u>£1,066,386</u>	<u>7</u>	<u>6</u>		<u>£1,066,385</u>	<u>7</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account ..	969,945	11	4	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	919,540	3	8
Maternity	5,019	2	10	Uninvested	12,361	13	3
Death (section 15)	468	9	1	Balance with Post Office	4,439	0	0
Death : Allowances (section 14)	199	7	4	Balances in transit	6,658	5	3
Allowances (section 12)	302	18	9	Contributions outstanding or in course of transmission*—			
Allowances (section 16)	21	16	6	(a) Contributions due but not overdue	11,535	1	9
Refunds in suspense	24,456	12	3	(b) Contributions overdue	3,348	17	10
Deposits on incomplete applications to join fund	0	5	0	Government subsidy due under Act* ..	36,434	12	2
Suspense Account	423	10	5	Refund due in respect of maternity claims*	5,420	0	0
One-half contributions of members of Expeditionary Forces overpaid by State	46	10	5	Fines due*	418	12	2
Contributions prepaid	4,632	15	8	Interest due*	3,140	9	6
Investment Fluctuation Reserve (by transfer from refunds unclaimed) ..	11,333	5	6	Interest accrued, but not due* ..	13,553	9	6
	<u>£1,016,850</u>	<u>5</u>	<u>1</u>		<u>£1,016,850</u>	<u>5</u>	<u>1</u>

* Included in Revenue Account.

A. T. TRAVERS1, Superintendent.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.