

STATE ADVANCES OFFICE—*continued.*ADVANCES TO LOCAL AUTHORITIES BRANCH—*continued.*

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—Interest Account	7,749	1	0	By Balance—Loss for the year	8,919	0	7
Management Expenses Account	1,169	19	7				
	<u>£8,919</u>	<u>0</u>	<u>7</u>		<u>£8,919</u>	<u>0</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Balance as at 31st March, 1923	82,192	6	3	By Balance	91,912	6	10
Loan-floatation charges written down	801	0	0				
Loss for the year	8,919	0	7				
	<u>£91,912</u>	<u>6</u>	<u>10</u>		<u>£91,912</u>	<u>6</u>	<u>10</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loans	103,195	12	8				By Interest on debentures	103,847	2	11
Less accrued at 31st March, 1923	36,385	16	7				Less overdue and accrued at 31st March, 1923	26,436	18	11
				66,809	16	1				
Interest on amounts temporarily transferred from Settlers Branch	8,250	14	5				Interest on bank balances			
Interest on loans accrued but not due	36,385	16	7				Interest on debentures—			
							Overdue at 31st March, 1924	3,947	10	5
							Accrued but not due at 31st March, 1924	22,329	9	2
							Balance transferred to Profit and Loss Account	7,749	1	0
	<u>£111,446</u>	<u>7</u>	<u>1</u>					<u>£111,446</u>	<u>7</u>	<u>1</u>

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	50	0	0	By Balance transferred to Profit and Loss Account	1,169	19	7
Cleaning, lighting, heating, and messenger services	15	0	0				
Management charges, New Zealand stock and bonds	308	10	4				
Post Office services	25	0	0				
Postages and telegrams	24	15	11				
Printing and stationery	125	0	0				
Rent	71	13	4				
Salaries	550	0	0				
	£1,169	19	7		£1,169	19	7

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC DEBT SINKING FUND BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sinking fund created under the provisions of the Public Debt Extinction Act, 1910—				Investment Account—Principal			
Total fund as at 31st March, 1923	2,633,385	18	6	owing on loans to—			
Principal received from Treasury during the year ended 31st March, 1924	210,405	0	0	Settlers	473,068	12	8
				Workers	69,166	18	1
				Local bodies	2,074,786	9	9
Advances Suspense Account	665	0	0				
Fire Loss Suspense Account	520	10	11	Temporary Advances to Settlers Branch			
				Insurance Premium Account			
	<u>£2,961,288</u>	<u>14</u>	<u>8</u>	Interest overdue on loans to—			
				Settlers	1,788	19	11
				Workers	73	10	7
				Local bodies	3,828	16	9
				Interest accrued on loans to—			
				Settlers	5,215	0	7
				Workers	757	15	4
				Local bodies	20,787	13	11
				Cash in hand and in bank at 31st March, 1924			
	<u>£2,962,474</u>	<u>5</u>	<u>7</u>				