STATE ADVANCES OFFICE-continued.

PUBLIC DEBT SINKING FUND BRANCH—continued.

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.		£	s.	d.	\pounds s. d.	
To Interest on investments transferred	to the				By Interest on loans to— £ s. d.	
Sinking Fund Account		117,497	16	2	Settlers 20,915 14 10	
·		,			Workers 2,909 7 6	
					Local bodies 87,866 16 6	
					1. 51,500 TO 0	
					111,691 18 10	
					Less overdue and accrued at	
,					80,442 7 6	
					Interest on bank balances 4 9 6	,
					Interest on temporary advances to Settlers	
					Branch 4,599 2 1	
					Interest overdue at 31st March,	
					1924, on loans to—	
					Settlers 1,788 19 11	
					Workers 73 10 7	
•					Local bodies 3,828 16 9	
					5,691 7 3	;
					Interest accrued at 31st March,	
					1924, on loans to—	
				- 1	Settlers 5,215 0 7	
					Workers 757 15 4	
					Local bodies 20,787 13 11	
	_					
	4	E117,497	16	2	£117,497 16 2	
	-	,		_ !	w11,10, 10 £	
					•	

WM. WADDEL, Superintendent. R. Robertson, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st March, 1924.

Liabs Principal received as at 31st	lities.			£	s.	d.	Assets. £ s. Investment Account: Princi-	. d.
March, 1923, with accu-							pal owing on loans to— £ s. d.	
mulated interest from	_		_				Settlers 1,177,784 2 8	
the—	£	8. (Workers 80,541 1 3	
Advances to Settlers Branch			8				Local bodies 378,286 1 11	
Advances to Workers Branch Advances to Local Authori-	1 248,487	19	2					10
ties Branch	283,066	19	1				1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	0 (
ties Dianon	200,000	1.4	-				Insurance Premium Account 55 17 Interest overdue on loans to—	2
	1,963,673	18	2				Settlers 4,882 13 7	
Interest earned for the year	2,000,000		_				Workers 291 19 11	
ended 31st March, 1924—							Local bodies 1,231 1 8	
Advances to Settlers Branch	61,546	8	0				6,405 15	5 2
Advances to Workers Branch	2,736	13 1	.1				Interest accrued on loans to—	
Advances to Local Authori-			_				Settlers 13,136 5 3	
ties Branch	12,598	18	8				Workers 857 9 6	
	2,040,555	10	_				Local bodies 3,059 4 11	
Balance-Net profits trans-	2,040,000	10	ð				Realization Account 17,052 19	
ferred from Advances to								7
Settlers Branch	27,824	0	0				Cash iii iiwaa aha iii cash aa da	•
	2,068,379	18	9					
Less redemption of loans—Ad-							·	
vances to Settlers Branch,								
£46,700; Advances to	000 =00		^					
Workers Branch, £187,000	233,700	0		1 004 650	10			
Advances Suspense Account				1,834,679 $14,865$	18			
Fire Loss Suspense Account	• • • • • • • • • • • • • • • • • • • •			1,200	0			
Suspense Account	••	:	•	401	6	-		
, and a second s	• •	• '	-					
			£	1,851,146	5	4	£1,851,146 5	4
			-	· · · · · · · · · · · · · · · · · · ·		-		