STATE ADVANCES OFFICE—*continued.*

MISCELLANEOUS BUSINESS BRANCH—*continued.*

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT—*continued.*

Statement of Interest Account for the Year ended 31st March, 1924.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Interest on loans	3,190 2 1		By Interest on mortgages	2,292 13 3	
Less accrued at 31st March, 1923	1,469 5 0	1,720 17 1	Less overdue and accrued at 31st March, 1923	1,102 18 7	1,189 14 8
Interest on loans accrued but not due		1,403 10 9	Interest on bank balances		3 14 6
			Interest on temporary advances to Settlers Branch		168 2 0
			Interest on mortgages—Overdue at 31st March, 1924	1,308 11 3	
			Accrued but not due at 31st March, 1924	438 6 0	1,746 17 3
			Balance transferred to Profit and Loss Account		15 19 5
		£3,124 7 10			£3,124 7 10

Statement of Management Expenses Account for the Year ended 31st March, 1924.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses	100 0 0	By Balance transferred to Profit and Loss Account	100 0 0
	£100 0 0		£100 0 0

Wm. Waddel, Superintendent.
R. Robertson, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. Campbell, Controller and Auditor-General.

COLD-STORAGE ADVANCES ACCOUNT.

Statement of Liabilities and Assets as at 31st March, 1924.

Liabilities.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Sundry loans	82,750 0 0	Investment Account—Principal owing by mortgagors		48,837 17 8
Interest on loans accrued but not due	301 6 7	Temporary advances to Settlers Branch		22,850 0 0
Sinking Fund	38 17 11	Sinking Fund investments held by Public Debt Sinking Fund Branch		*817 11 6
Reserve for losses on realization and bad debts	7,720 15 2	Interest on mortgages—Overdue	701 18 0	
		Accrued	777 4 1	1,479 2 1
		Sundry debtors		12 17 0
		Realization Account		7,720 15 2
		Profit and Loss Account		8,919 8 0
		Cash in hand and in bank at 31st March, 1924		173 8 3
	£90,810 19 8			£90,810 19 8

* This amount includes the sum of £778 13s. 7d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

Statement of Profit and Loss Account for the Year ended 31st March, 1924.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Management Expenses Account	115 10 6	By Interest Account—Gross profits	56 12 9
		Balance—Loss for the year	58 17 9
	£115 10 6		£115 10 6
To Balance as at 31st March, 1923	8,860 10 3	By Balance	8,919 8 0
Loss for the year	58 17 9		
	£8,919 8 0		£8,919 8 0

Statement of Interest Account for the Year ended 31st March, 1924.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Interest on loans	3,576 5 0		By Interest on mortgages	3,193 12 6	
Less accrued at 31st March, 1923	293 18 5	3,282 6 7	Less overdue and accrued at 31st March, 1923	1,646 2 3	1,547 10 3
Interest on loans accrued but not due		301 6 7	Interest on bank balances		3 12 6
Balance—Gross profits transferred to Profit and Loss Account		56 12 9	Interest on temporary advances to Settlers Branch		610 1 1
			Interest on mortgages—Overdue at 31st March, 1924	701 18 0	
			Accrued but not due at 31st March, 1924	777 4 1	1,479 2 1
		£3,640 5 11			£3,640 5 11