NEW ZEALAND STATE COAL-MINES—*continued.*

BALANCE-SHEET—*continued.*

Liabilities—continued.	£ s. d.	*Assets*—continued.	£ s. d.	£ s. d.	£ s. d.
Brought forward	381,649 15 1	Brought forward	..	..	194,321 11 7
		MacDonald Colliery and Development Property Account—			
		Cost at 31st March, 1923 ..	65,664 4 1		
		Additions during the year ..	2,550 5 7		
				68,214 9 8	
		Machinery, plant, and rolling-stock—			
		Cost at 31st March, 1923 ..	4,839 8 1		
		Less sales during the year	755 19 4		
				4,083 8 9	
		Buildings at mine—			
		Cost at 31st March, 1924 ..	..	479 17 3	
		Cottages at mine—			
		Cost at 31st March, 1923 ..	2,265 1 3		
		Less recoveries during the year	65 15 9		
				2,199 5 6	
		Plantation at mine—			
		Cost at 31st March, 1923 ..	541 15 8		
		Expended during the year	5 15 0		
				547 10 8	
					75,524 11 10
		Wellington Depot Property Account—			
		Balance at 31st March, 1923	1,932 15 5		
		Additions during the year ..	1,211 1 8		
			3,143 17 1		
		Depreciation	689 7 4		
				2,454 9 9	
		Stocks on hand	3,965 4 3		
		Stocks, &c., Suspense Account	410 6 11		
				4,375 11 2	
		Sundry debtors	..	13,233 3 6	
					20,063 4 5
		Christchurch Depot Property Account—			
		Balance at 31st March, 1923	3,077 1 6		
		Additions during the year ..	171 1 7		
			3,248 3 1		
		Depreciation	179 1 11		
				3,069 1 2	
		Stocks on hand	1,466 15 2		
		Stocks Suspense Account ..	822 2 6		
				2,288 17 8	
		Sundry debtors	..	6,488 2 6	
					11,846 1 4
		Wanganui Depot Property Account—			
		Balance at 31st March, 1923	1,120 11 9		
		Additions during the year ..	425 11 3		
			1,546 3 0		
		Depreciation	146 17 8		
				1,399 5 4	
		Stocks on hand	1,210 4 0		
		Stocks, &c., Suspense Account	318 8 6		
				1,528 12 6	
		Sundry debtors	..	3,866 13 0	
					6,794 10 10
		Sinking Fund Investment Account			35,406 16 6
		Investment Account (ordinary)			20,000 0 0
		Interest on investments accrued			303 11 2
		Cash in hand and in Public Account at 31st March, 1924			17,389 7 5
	£381,649 15 1				£381,649 15 1

P. G. PEARCE, Accountant.

G. JAS. ANDERSON, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, Statement of Receipts and Payments, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.