

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	1,869,127	16	4	Retiring allowances—			
Members' contributions under section 29 (ordinary)	219,525	5	3	To members	225,376	3	4
Transfers from other superannuation funds	93	1	1	To widows and children	15,264	2	10
Government subsidy 86,000				Contributions returned—			
Government subsidy (additional) 50,000				Under section 46 (<i>aa</i>) (left service) ..	44,644	3	9
				Under section 42 (death)	6,546	11	2
Interest	136,000	0	0	Under section 32 (<i>ee</i>)	322	5	10
Fines, &c.	113,607	15	4	Under section 32 (<i>f</i>)	596	1	11
	970	15	9	Under section 38 (retirement) ..	1,125	17	0
				Interest, section 2, Amendment Act ..	108	18	1
				Contributions to other superannuation funds, section 48	68	0	6
				Expenses—			
				Salaries	2,622	19	5
				Office expenses	277	12	6
				Public Trustee's charges	2,840	4	5
				Medical fees	61	19	0
				Audit fees	50	0	0
				Post Office charges	50	0	0
				Heating and lighting	28	14	9
				Cleaning	100	17	4
				Rent	120	0	0
				Messenger service	75	0	0
				Board members' election expenses ..	2	2	0
				Balance as at 31st March, 1924 ..	2,039,042	19	11
	£2,339,324	13	9		£2,339,324	13	9

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Superannuation Fund Account—				Amount invested by the Board ..	2,007,766	10	4
Balance from Revenue Account ..	2,039,042	19	11	Contributions due, in course of trans-			
Retiring and other allowances due, in				mission	15,387	6	3
course of payment—				Interest due and accrued	34,640	12	0
To members	2,507	16	6	Cost-of-living bonus recoverable (Con-			
To widows and children	154	19	5	solidated Fund).. ..	15	3	4
Refunds of contributions due, in course				Bank Account	42,401	5	7
of payment—				Balance in hand of Public Trustee ..	15,761	4	7
Under section 46 (aa) (left service) ..	1,230	3	11	Rates and taxes paid on account of			
Under sections 42 and 43 (death) ..	834	11	8	mortgagors (recoverable) ..	51	18	6
Under section 32 (ee)	0	16	4	Retiring-allowances recoverable (Marine			
Expenses due, in course of payment—				Department)	85	12	2
Office expenses	15	18	1				
Public Trustee's charges	866	0	4				
Heating and lighting	1	0	8				
Rent	30	0	0				
Contributions paid in advance or in							
error	4,563	13	0				
Valuation fees due to Valuation De-							
partment	4	14	0				
Unclaimed Account (contributions, &c.)	1,090	12	4				
Post Office Account	1,266	6	7				
Balance, Government subsidy* ..	61,500	0	0				
	£2,116,109	12	9		£2,116,109	12	9

* The Government subsidy is paid in January of each year. Owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.			£	s.	d.
To Amount disbursed for period 1st				By Amount received from Treasury ..		16,391	9	4
April, 1923, to 31st March, 1924	16,406	12	8	Balance due		15	3	4
	£16,406	12	8			£16,406	12	8

WILLIAM M. WRIGHT, Secretary,
R. S. WOGAN, Accountant,
Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.