

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Balance, 31st January, 1923 ..	779,635	5	6	By Retiring and other allowances ..	112,861	5	11
Contributions of members ..	101,510	8	3	Contribution refunded—			
Additional contribution from Fiji Government ..	37	18	4	On voluntary retirement ..	14,760	6	2
Contributions transferred from other funds ..	83	16	2	On death of member ..	3,127	3	6
Government subsidy—				On lapse of membership ..	1,291	14	4
Under the Act ..	43,000	0	0		19,179	4	0
Additional grant (£ of £25,000 voted for year to 31st March, 1924) ..	20,833	6	8	Contributions transferred to other funds ..	9	13	2
	63,833	6	8	Administration expenses—			
Interest—				Commission, G.P.O. ..	313	11	0
On investments ..	48,524	16	11	Commission, Public Trustee ..	1,557	17	4
On arrears of contributions ..	200	1	6	Office expenses ..	82	12	11
	48,724	18	5	Postage and telegrams ..	84	4	2
				Travelling - expenses of Board members ..	103	5	0
				Clerical assistance ..	900	0	0
				Medical fees ..	22	1	0
				Audit fees ..	50	0	0
					3,113	11	5
				Balance, 31st January ..	858,661	18	10
	£993,825	13	4		£993,825	13	4

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Balance due to Consolidated Fund, 31st January, 1923 ..	5	7	10	By Payment of bonus ..	4,820	10	2
Refund from Consolidated Fund, 31st January, 1923 ..	3,554	4	6				
Balance due from Consolidated Fund, 31st January, 1924 ..	1,260	17	10				
	£4,820	10	2		£4,820	10	2

BALANCE-SHEET AS AT 31ST JANUARY, 1924.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Fund as per Revenue Account ..	858,661	18	10	Amount held by Public Trustee—			
Retiring and other allowances due and unpaid ..	1,730	4	1	Invested ..	813,337	1	10
Refund of contributions due and unpaid ..	2,515	6	11	Uninvested ..	50,385	19	4
Administration expenses unpaid—					863,723	1	2
Commission, Post and Telegraph Department ..	110	17	0	Contributions of members—			
Reserve for commission payable to Public Trustee ..	366	14	0	In transit ..	4,972	4	3
Clerical assistance ..	900	0	0	Due and outstanding ..	3,253	10	11
Postage and telegrams ..	84	4	2		8,225	15	2
Office expenses, printing and stationery ..	31	14	0	Interest on investments—			
Medical fees ..	6	6	0	Due and outstanding ..	2,512	17	8
Audit fee ..	50	0	0	Accrued, but not due ..	12,155	18	8
	1,549	15	2		14,668	16	4
Unclaimed contributions ..	1,652	12	4	Interest on arrears of contributions due and outstanding ..			
Amounts held pending legislation ..	327	5	5		136	11	4
Amounts overpaid or paid into fund in error ..	5	1	2	Consolidated Fund, on account cost-of-living bonus ..			
Government subsidy—Statutory grant paid in advance to 31st December, 1924 ..	39,416	13	4		1,260	17	10
Less portion of additional subsidy (£25,000) voted for year to 31st March, 1924, not yet paid ..	20,833	6	8	Amounts overpaid—			
	18,583	6	8	Refund of contributions ..			
Vouchers issued but unpaid at 31st January, 1924 ..	7,822	3	1		3	0	0
Less cash in hands of Post Office ..	4,829	11	10				
	2,992	11	3				
	£888,018	1	10		£888,018	1	10

C. E. CRAWFORD,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.