

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, books, &c.	502	5 3	By Land-tax	1,401,785	19 11
Contingencies	39	9 2	Income-tax	3,851,058	11 5
Hire of machines	1	7 11	Conscience-money	80	18 0
Law-costs	2,037	2 11	Interest and dividends	395	11 9
Office requisites (including printing and stationery)	2,477	7 5			
Payment to Customs Department for services of officers	200	0 0			
Payment to Post and Telegraph Department for services of officers ..	1,769	18 10			
Postages and telegrams	2,238	0 5			
Repairs and renewals to office equipment	177	1 3			
Rent	1,762	0 0			
Salaries	31,064	15 4			
Telephone services	45	6 6			
Temporary assistance	610	2 2			
Travelling allowances and expenses ..	1,848	8 8			
Contribution to Valuation Department	2,626	8 0			
Credits to Consolidated Fund—					
<i>Re</i> D. Finlayson and others	50	2 8			
<i>Re</i> W. J. and A. W. Entwistle	191	12 10			
Interest allowed to taxpayers in pursuance of section 134, Land and Income Tax Act, 1923	2,407	1 4			
Depreciation on office furniture, fittings, mechanical appliances, and library	444	5 2			
Balance carried down	5,202,828	5 3			
	<u>£5,253,321</u>	<u>1 1</u>		<u>£5,253,321</u>	<u>1 1</u>
	£	s. d.		£	s. d.
To Interest on capital	213	6 0	By Balance brought down	5,202,828	5 3
Excess of revenue over expenditure ..	5,202,614	19 3			
	<u>£5,202,828</u>	<u>5 3</u>		<u>£5,202,828</u>	<u>5 3</u>

Percentage cost of collection of revenue, 0.961.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—Liability to Treasury, 1st April, 1923	4,739	19 2	Office furniture and fittings ..	3,260	12 8
Sundry creditors—			Add additions during year	142	12 6
Outstanding expenses	4,214	1 5		3,403	5 2
Land-tax*	6,996	13 2	Less transferred to Internal Affairs ..	68	3 6
Income-tax*	17,341	1 3			3,335 1 8
	28,551	15 10	Library	181	7 6
Depreciation reserve	1,238	5 0	Additions during year	10	15 6
Suspense Account for default assessments, &c.	150,000	0 0			192 3 0
Excess of revenue over expenditure ..	5,202,614	19 3	Office appliances	1,297	19 0
			Additions during year	315	17 6
				1,613	16 6
				5,141	1 2
			Forms and stationery		984 5 9
			Official stamps		33 10 11
			Sundry debtors—		
			Land-tax	337,921	12 8
			Income-tax	398,601	12 9
				736,523	5 5
			Treasury Adjustment Account	4,631,861	5 7
			Cash in hands of Post-office, 31st March, 1924—		
			Land-tax	8,507	16 2
			Income-tax	4,093	14 3
				12,601	10 5
	<u>£5,387,144</u>	<u>19 3</u>		<u>£5,387,144</u>	<u>19 3</u>

* Includes amounts paid in advance and overpayments, subject to adjustment.

Contingent liability in respect of bills discounted by Bank of New Zealand, £32,318 11s. 9d.

D. G. CLARK, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary authority.—G. F. C. CAMPBELL, Controller and Auditor-General.