

DEFENCE DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.				Assets.							
£	s.	d.		£	s.	d.		£	s.	d.	
Capital funds—				Public Works Fund—							
Liability to Treasury				Land and buildings	..	..	601,243	4	5		
1st April, 1923 ..	2,708,567	17	11	Additions	..	..	109,589	16	4		
Value of gifts from—							710,833	0	9		
Imperial Govern-							2,804	0	1		
ment ..	47,677	10	4	Less Buildings Suspense Account ..						708,029	0 8
	2,756,245	8	3								
Treasury Adjustment Account	..	1,470,079	12 5	Mortgage on building—							
Depreciation Reserve Account	..	31,741	19 9	Invercargill	..	..	400	0	0		
Stores Depreciation Reserve Account	..	381,441	4 0	Less repayment	..	..	200	0	0	200	0 0
Nelson Province Rifle Prize Fund	..	1,134	0 0								
Rents received in advance	..	282	9 9	Advance to the New Zealand Flying							
Sundry creditors	..	23,196	6 10	School	..	..	..			4,850	0 0
				Consolidated Fund—							
				Armament and small-arms ammuni-						738,025	6 3
				tion ..	..	..	..				
				Ordnance stocks at vocabulary figures	..	..	2,237,842	0	7		
				Less Stock Suspense Account	..	..	419	16	6		
							2,237,422	4	1		
				Less Stock Adjustment Account	..	..	40,000	0	0	2,197,422	4 1
										165	14 4
				A.S.C. supplies	..	..	..				
				Unit equipment and stocks	..	..	466,401	1	4		
				Less Stock Suspense Account	..	..	2,464	3	3		
							463,936	18	1		
				Less depreciation and stocks con-							
				sumed	..	..	104,012	5	5	359,924	12 8
										620	6 0
				Stationery and publications	..	..	..				
				Libraries	..	..	540	14	9		
				Additions	..	..	184	12	0	725	6 9
										6,740	6 1
				Defence vessels and stores	..	..	..				
				Aerial machines and spares	..	..	43,920	5	0		
				Additions	..	..	12,245	5	7		
							56,165	10	7		
				Less depreciation and spares con-							
				sumed	..	..	4,453	6	6	51,712	4 1
										2,595	13 9
				Oil and spirits (aircraft)	..	..	..			1,693	2 10
				Wireless sets	..	..	..			22,351	1 7
				Furniture	..	..	..			279	16 7
				Live-stock—Horses at valuation	..	..	..				
				Nelson Province Rifle Prize Fund							
				Investment Account	..	..	1,000	0	0		
				Deposits Account	..	..	134	0	0	1,134	0 0
				Sundry debtors	..	..	5,148	14	7		
				Rents accrued	..	..	221	1	4		
										5,369	15 11
				Value unexpired portion railway passes, &c.	..	..	..			1,753	2 5
				Stamps	..	..	..			293	4 10
				Recoverable items of expenditure	..	..	..			600	0 0
				Excess of expenditure over income—							
				Aviation Revenue Account	..	..	12,839	10	10		
				Headquarters General Activities							
				Revenue Account	..	..	221,993	16	6		
				Territorial Revenue Account	..	..	170,574	19	10		
				Cadet Revenue Account	..	..	80,064	13	11		
				Army Ordnance Stores Revenue							
				Account	..	..	73,167	19	1		
				"Janie Seddon" Revenue Account	..	..	819	8	10		
				"Lady Roberts" Revenue Account	..	..	175	13	2		
										559,636	2 2

£4,664,121	1	0
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H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.
GUY C. FELTON, Captain, Accountant.

I hereby certify that the Revenue Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—(1) The accounts include charges against the Department for rent, interest on capital, and £935,048, the value of assets taken over from War Expenses Account, for which there is no appropriation of Parliament, and also credits for rents for which the Departments concerned possess no parliamentary appropriation; (2) the reduction of £40,000 in value of equipment stocks is as estimated by the Chief Ordnance Officer.—G. F. C. CAMPBELL, Controller and Auditor-General.