

ELECTRIC SUPPLY ACCOUNT—*continued*.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
 BALANCE-SHEET AT 31ST MARCH, 1924—*continued*.

1922-23.		1923-24.		Liabilities.	Assets.	1922-23.		1923-24.	
£	s. d.	£	s. d.			£	s. d.	£	s. d.
436,755	0 4	Brought forward ..	..		Brought forward ..	254,203	16 11	320,603	15 3
					Main substations (50,000-volt)—				
					Waikato ..	20,352	15 2	20,612	13 8
					Hamilton ..	7,754	2 7	7,826	2 5
					Te Awamutu ..	5,455	14 4	5,453	16 2
					Waikato ..	6,626	10 10	7,230	16 3
						40,189	2 11	41,123	8 6
					Distribution-lines (11,000-volt)—				
					Horahora-Frankton ..	32,556	3 8	33,333	19 7
					Waikato Grand Junction Company line ..	704	11 11	704	11 11
					Waikato-Waihi ..	..	..	6,000	0 0
						33,260	15 7	40,038	11 6
					Distribution substations (11,000-volt)				
					Land at Ruakura ..	7,394	11 2	7,413	16 8
					Stores buildings and fittings and railway-siding, Ruakura ..	3,975	11 9	3,975	11 9
					Staff residences, Ruakura ..	7,365	7 2	7,365	7 2
					Loose tools and equipment ..	3,521	5 1	3,521	5 1
					Motor lorries, cars, and cycles ..	3,540	19 9	3,723	15 0
					Office furniture, Hamilton ..	4,317	17 6	4,694	5 0
					Engineering, office, and general expenses on surveys and on construction ..	440	6 1	494	2 5
					Salaries of officers on surveys and on construction ..	6,656	4 1	6,898	2 4
					Interest during construction ..	8,947	18 6	10,740	11 9
						21,207	15 4	24,224	9 2
						67,367	16 5	65,637	9 8
					General stocks of material on hand ..	395,021	11 10	474,817	1 7
						31,020	4 7	24,571	14 11
					Debtors—				
					For electricity and sales of material ..	10,039	8 1	12,596	4 7
					For payments in advance ..	73	15 10	216	17 11
						10,113	3 11	12,813	2 6
						436,755	0 4		
£436,755	0 4					£436,755	0 4	£512,201	19 0

The balance-sheet has been duly compared with the various supporting books, vouchers, and documents, and found to correspond therewith.

G. F. C. CAMPBELL,
Controller and Auditor-General.