KAURI-GUM INDUSTRY ACCOUNT.

Trading Account for the Year ended 31st March, 1924.

	£	s.	d.		£	s.	d.
To Gum on hand, 1st April, 1923	60,753	9	9	By Gum on hand, 31st March, 1924	53,663	14	10
Purchases of gum	6,344	4	10	Sales of gum	22,091	12	10
Wages	2,509	10	11				
Freights inward	788	10	7				
Balance, being gross profit, to Profit and Loss Account	5,359	11	7				
	£75,755	7	8		£75,755	7	8

Profit and Loss Account for the Year ended 31st March, 1924.

	£	s.	d.		£	s.	d.
To Freights outward	1,919	7	6	By Trading Account	5,359	11	7
General expenses	134	1	11	Profit from sale of plant, stores, commission, &c.	487	14	5
Cables, &c.	68	6	9				
Sacks, gum-cases, and consumable stores	596	6	0				
Fire insurance	205	0	10				
Printing and stationery	39	18	4				
Depreciation	61	12	0				
Rent	300	0	0				
Salaries	534	6	0				
Balance carried down	1,988	6	8				
	£5,847	6	0		£5,847	6	0
	£	s.	d.		£	s.	d.
To Balance on 1st April, 1923	5,176	19	11	By Balance brought down	1,988	6	8
Interest on debentures	3,287	5	0	Balance as per balance-sheet ..	6,475	18	3
	£8,464	4	11		£8,464	4	11

Balance-sheet as at 31st March, 1924.

Liabilities.	£	s.	d.	£	s.	d.	*Assets.*	£	s.	d.
Loan Account—Debentures issued under Kauri-gum Industry Act, 1914 ..	75,000	0	0				Land at face-works and elsewhere, with buildings, fences, and improvements ..	5,106	2	6
Less sinking fund in hands of Treasury	484	0	11				Vacuum-tank, fittings and plant, and royalties, short-workings	2,900	6	10
				74,515	19	1	Plant and store fittings	256	6	8
Crown Land Account				500	0	0	Live and dead stock	47	9	3
Sundry creditors, for supplies				85	8	9	Furniture and office fittings	99	4	5
Sundry creditors, for gum purchases ..				275	5	3	Sacks, gum-cases, and consumable stores	275	2	6
Interest on debentures..				1,354	17	3	Charges paid in advance	92	4	8
							Gum on hand	53,663	14	10
							Gum on consignment	782	17	2
							Sundry debtors	64	2	8
							Cash on hand	6,968	0	7
							Profit and Loss Account	6,475	18	3
				£76,731	10	4		£76,731	10	4

H. J. Lowe,
Kauri-gum Superintendent.

I hereby certify that the balance-sheet and supporting statements have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as thereby disclosed; also that the value of the stocks on hand has been accepted on the certificate of the Kauri-gum Superintendent.—G. F. C. Campbell, Controller and Auditor-General.