APPENDIX B.

TABLE SHOWING THE RATES PAYABLE FOR INCOME-TAX UNDER THE ANNUAL TAXING ACT OF 1923 IN RESPECT OF THE SPECIFIED INCOMES.

Amount of Income.	Rate of Tax on a TAXABLE INCOME of Amount stated in First Column.	Average Rate of Tax per £1 of TOTAL INCOME actually paid by Individuals on Amount in First Column, after making Allowances for all Non-taxable Exemptions.	Amount of Income.	Rate of Tax on a TAXABLE INCOME of Amount stated in First Column.	Average Rate of Tax per £1 on TOTAL INCOME actually paid by Individuals on Amount in First Column, after making Allowances for all Non-taxable Exemptions.
£	s. d.	s. d.	£	s. d.	s. d.
400	0 9·6	0 1	5,400	4 1·6	3 4·66
500	0 10·4	0 2·1	5,500	4 2·4	3 5·61
600	0 11·2	0 3·55	5,600	4 3·2	3 6·16
700	1 0	0 5·5	5,700	4 4	3 6·71
800	1 0·8	0 7·8	5,800	4 4·8	3 7·26
900	1 1·6	0 9·77	5,900	4 5·6	3 7·81
1,000	1 2·4	0 10·4	6,000	4 6·4	3 8·37
1,100	1 3·2	0 11·03	6,100	4 6·8	3 8·92
1,200	1 4	0 11·66	6,200	4 7·2	3 9·47
1,300	1 4·8	1 0·29	6,300	4 7·6	3 10·02
1,400	1 5·6	1 0·9	6,400	4 8	3 10·57
1,500	1 6·4	1 1·52	6,500	4 8·4	3 11·13
1,600	1 7·2	1 2·2	6,600	4 8·8	3 10·45
1,700	1 8	1 2·88	6,700	4 9·2	3 9·79
1,800	1 8·8	1 3·56	6,800	4 9·6	3 9·09
1,900	1 9·6	1 4·23	6,900	4 10	3 8·40
2,000	1 10·4	1 4·9	7,000	4 10·4	3 7·71
2,100	1 11·2	1 5·57	7,100	4 10·8	3 7·03
2,200	2 0	1 6·24	7,200	4 11·2	3 6·34
2,300	2 0·4	1 6·91	7,300	4 11·6	3 5·66
2,400	2 1·6	1 7·58	7,400	5 0	3 4·98
2,500	2 2·4	1 8·27	7,500	5 0·4	3 4·29
2,600	2 3·2	1 8·86	7,600	5 0·8	3 4·34
2,700	2 4	1 9·45	7,700	5 1·2	3 4·38
2,800	2 4·8	1 10·04	7,800	5 1·6	3 4·43
2,900	2 5·6	1 10·63	7,900	5 2	3 4·48
3,000	2 6·4	1 11·2	8,000	5 2·4	3 4·52
3,100	2 7·2	1 11·78	8,100	5 2·8	3 4·56
3,200	2 8	2 0·36	8,200	5 3·2	3 4·60
3,300	2 8·8	2 0·94	8,300	5 3·6	3 4·64
3,400	2 9·6	2 1·52	8,400	5 4	3 4·68
3,500	2 10·4	2 2·12	8,500	5 4·4	3 4·74
3,600	2 11·2	2 2·73	8,600	5 4·8	3 5·87
3,700	3 0	2 3·34	8,700	5 5·2	3 7
3,800	3 0·8	2 3·94	8,800	5 5·6	3 8·14
3,900	3 1·6	2 4·54	8,900	5 6	3 9·27
4,000	3 2·4	2 5·15	9,000	5 6·4	3 10·4
4,100	3 3·2	2 5·76	9,100	5 6·8	3 11·53
4,200	3 4	2 6·36	9,200	5 7·2	4 0·66
4,300	3 4·8	2 6·96	9,300	5 7·6	4 1·79
4,400	3 5·6	2 7·57	9,400	5 8	4 2·93
4,500	3 6·4	2 8·18	9,500	5 8·4	4 4·06
4,600	3 7·2	2 9·12	9,600	5 8·8	4 5·19
4,700	3 8	2 10·07	9,700	5 9·2	4 6·32
4,800	3 8·8	2 11·01	9,800	5 9·6	4 7·45
4,900	3 9·6	2 11·95	9,900	5 10	4 8·58
5,000	3 10·4	3 0·9	10,000	5 10·4	4 9·71
5,100	3 11·2	3 1·84	10–20,000	5 10·4	3 3·28
5,200	4 0	3 2·78	20,000 and over	5 10·4	3 2·78
5,300	4 0·8	3 3·72			

The average rate of tax in the pound of income shown as actually paid by individuals in the above table has, in the higher incomes, been lowered through investments in debentures carrying low maximum taxes.