STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.
To Loss on realization of securities	177	16	2
Interest on investments transferred to the Sinking Fund Account	76,882	0	7
	£77,059	16	9

Cr.	£	s.	d.	£	s.	d.
By Interest on loans to—						
Settlers	39,651	17	10			
Workers	3,342	8	11			
Local bodies	15,502	10	5			
	58,496	17	2			
Less overdue and accrued at 31st March, 1923	17,946	18	2			
				40,549	19	0
Interest on bank balances				4	7	6
Interest on temporary advances to Settlers Branch				13,046	15	5
Interest overdue at 31st March, 1924, on loans to—						
Settlers	4,882	13	7			
Workers	291	19	11			
Local bodies	1,231	1	8			
				6,405	15	2
Interest accrued at 31st March, 1924, on loans to—						
Settlers	13,136	5	3			
Workers	857	9	6			
Local bodies	3,059	4	11			
				17,052	19	8
				£77,059	16	9

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

State Advances Office, Wellington, 11th June, 1924.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

MISCELLANEOUS BUSINESS BRANCH.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

Liabilities.	£	s.	d.	£	s.	d.
Sundry loans—						
Debentures	69,610	0	0			
Advances from Consolidated Fund	1,589	7	10			
				71,199	7	10
Sundry creditors				116	1	10
Interest on loans accrued but not due				1,403	10	9
Rent accrued but not due				28	0	0
Sinking Fund				22	8	10
Reserve for losses on realization and bad debts ..				9,340	0	0
				£82,109	9	3

Assets.	£	s.	d.	£	s.	d.
Investment Account—Principal owing by mortgagors				52,197	19	11
Properties acquired				6,804	1	7
Temporary advances to Settlers Branch ..				5,500	0	0
Sinking Fund investments held by Public Debt Sinking Fund Branch				*511	4	11
Interest on mortgages—	£	s.	d.			
Overdue	1,308	11	3			
Accrued	438	6	0			
				1,746	17	3
Insurance Premium Account				78	15	0
Sundry debtors				97	15	6
Realization Account				4,494	6	2
Profit and Loss Account				10,004	14	7
Cash in hand and in bank at 31st March, 1924 ..				673	14	4
				£82,109	9	3

* This amount includes the sum of £488 16s. 1d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.
To Balance—Interest Account	15	19	5
Management Expenses Account	100	0	0
Expenses of realization of assets	174	7	1
	£290	6	6
	£	s.	d.
To Balance as at 31st March, 1923	9,714	8	1
Loss for the year	290	6	6
	£10,004	14	7

Cr.	£	s.	d.
By Balance—Loss for the year	290	6	6
	£290	6	6
	£	s.	d.
By Balance	10,004	14	7
	£10,004	14	7