

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	3,190	2	1				By Interest on mortgages.. ..	2,292	13	3			
Loss accrued at 31st March, 1923	1,469	5	0				Less overdue and accrued at 31st March, 1923	1,102	18	7			
				1,720	17	1					1,189	14	8
Interest on loans accrued but not due				1,403	10	9	Interest on bank balances				3	14	6
							Interest on temporary advances to Settlers Branch				168	2	0
							Interest on mortgages—						
							Overdue at 31st March, 1924.. ..	1,308	11	3			
							Accrued but not due at 31st March, 1924	438	6	0			
											1,746	17	3
							Balance transferred to Profit and Loss Account				15	19	5
				£3,124	7	10					£3,124	7	10

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Administration expenses	..	..	100	0	0	By Balance transferred to Profit and Loss Account	..	..	100	0	0
			<u>£100</u>	<u>0</u>	<u>0</u>				<u>£100</u>	<u>0</u>	<u>0</u>

State Advances Office, Wellington, 11th June, 1924.

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1924.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Sundry loans		82,750	0	0	Investment Account—Principal owing by mort-				
Interest on loans accrued but not due		301	6	7	gagors		48,837	17	8
Sinking Fund		38	17	11	Temporary advances to Settlers Branch		22,850	0	0
Reserve for losses on realization and bad debts		7,720	15	2	Sinking Fund investments held by Public Debt				
					Sinking Fund Branch			*817	11 6
					Interest on mortgages—		£	s.	d.
					Overdue		701	18	0
					Accrued		777	4	1
							1,479	2	1
					Sundry debtors			12	17 0
					Realization Account		7,720	15	2
					Profit and Loss Account		8,919	8	0
					Cash in hand and in bank at 31st March, 1924		173	8	3
		£90,810	19	8			£90,810	19	8

* This amount includes the sum of £778 13s. 7d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Management Expenses Account		115	10	6	By Interest Account—Gross profits		56	12	9
					Balance—Loss for the year		58	17	9
		£115	10	6			£115	10	6
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1923		8,860	10	3	By Balance		8,919	8	0
Loss for the year		58	17	9					
		£8,919	8	0			£8,919	8	0

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	3,576	5	0				By Interest on mortgages ..	3,193	12	6			
Less accrued at 31st March, 1923 ..	293	18	5				Less overdue and accrued at 31st March, 1923 ..	1,646	2	3			
				3,282	6	7					1,547	10	3
Interest on loans accrued but not due ..				301	6	7	Interest on bank balances ..					3	12
Balance—Gross profits transferred to Profit and Loss Account				56	12	9	Interest on temporary advances to Settlers Branch				610	1	1
							Interest on mortgages—						
							Overdue at 31st March, 1924 ..	701	18	0			
							Accrued but not due at 31st March, 1924	777	4	1			
											1,479	2	1
				£3,640	5	11					£3,640	5	11