

LAND FOR SETTLEMENTS ACCOUNT (DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s. d.	£	s. d.		£	s. d.
Cash in Public Account, 1st April, 1923	8,207	17 11			Recoupments under the Finance Act, 1919, section 4—Sinking Fund	5,870	8 11
Imprests outstanding, 1st April, 1923	2,516	18 1			Acquirement of estates	707	18 3
			10,724	16 0	Road access, &c., to settlements	24,254	5 0
Receipts from rents	45,235	8 6			Mount Pisa Estate	9,796	8 1
Receipts from sales	1,517	16 6			Administration expenses, &c.	1,138	16 0
Recoveries on account of estates	357	18 2			Land for settlement of discharged soldiers—Vote “Expenses”	2,480	4 5
Mount Pisa Estate	19,968	1 10			Refunds of revenue	526	3 11
Interest on securities held by Investment Account			169	1 3	Cash in Public Account, 31st March, 1924	32,282	3 8
					Imprests outstanding, 31st March, 1924	916	14 0
						33,198	17 8
			£77,973	2 3		£77,973	2 3

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s. d.		£	s. d.
Interest on loans	145,915	14 4	Accrued rents, &c.	123,726	4 1
Rebates of rent	1,036	12 9	Accrued interest on sales	364	6 1
Remissions of rent, &c.	1,322	19 11	Miscellaneous	342	18 0
Rents written off Suspense	2,508	5 5	Profit on working of estates	1,737	2 0
Reserve for irrecoverable rents	2,000	0 0	Interest on purchase price—Mataikona Settlement	3,238	10 0
Insurance premiums	10	4 0	Balance carried down	32,192	1 9
Miscellaneous expenses	39	3 10			
Sinking Fund reserve	5,870	8 11			
Inquiry Board expenses	599	1 2			
Administration expenses	1,113	4 11			
Land Purchase Controller—Expenses of Boards, &c.	821	18 3			
Access to settlements—Vote “Expenses”	363	8 5			
	£161,601	1 11		£161,601	1 11
	£	s. d.		£	s. d.
Balance brought down	32,192	1 9	Adjustment on account of previous year	1,041	2 3
Balance from previous years	49,983	7 10	Balance	81,134	7 4
	£82,175	9 7		£82,175	9 7

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.			£	s. d.	
Loan Account	3,222,050	0 0	Land	2,958,421	6 6		
Accrued interest on loans	12,725	6 3	Unpaid purchase price (not yet payable) of land	9,804	17 0		
Sundry creditors—			Unpaid purchase price (not yet payable) of buildings	94,998	1 11		
Consolidated Fund—For interest due on loans	145,696	3 1	Unpaid purchase price (not yet payable) of crops, hay, &c.	76	10 0		
Miscellaneous	2,668	11 1	Plant and machinery	100	0 0		
Mount Pisa Estate	246	9 10	Mount Pisa Estate—Stock, chattels, implements, &c.	15,661	2 0		
Rents paid in advance	126	6 9	Sundry debtors—				
Principal instalments on sales paid in advance	30	7 7	Rents, &c.	231,272	16 7		
Principal instalments on buildings paid in advance	21	12 0	Less reserve for irrecoverable rents	2,000	0 0		
Unpaid miscellaneous services—Mount Pisa	1,312	2 0		229,272	16 7		
Rents written off Suspense	4,909	17 4	Principal instalment on buildings	8,486	12 4		
Sinking Fund reserve	21,433	13 7	Principal instalments on sales of land	721	0 0		
Reserve Account, including unexpended loading for roads, &c.	101,349	11 7	Interest on sales of land	308	4 2		
			Insurance premiums	17	18 8		
			Interest on purchase price, Mataikona Estate	12,954	0 0		
			Miscellaneous	256	7 10		
			Land for Settlements Account—Amount due under section 3, Land Laws Amendment Act, 1922	14,299	7 6		
			Rents written off Suspense	4,909	17 4		
			Postponed rent	17,330	0 0		
			Expenses of Revaluation Committees	744	15 5		
			Capital reductions by Dominion Revaluation Board	7,445	0 0		
			Rent written off by Dominion Revaluation Board	995	5 3		
				9,185	0 8		
			Sinking fund	21,433	13 7		
			Balance of Revenue Account	81,134	7 4		
			Cash in Public Account, 31st March, 1924	32,282	3 8		
			Imprests outstanding, 31st March, 1924	916	14 0		
				33,198	17 8		
				£3,512,570	1 1		