

The total amount of revenue received by the branch for the year was—Rates, £3,440; other receipts, £878.

The officer in charge is Mr. R. L. Innis, Acting Engineer, to whom credit is due for the able and efficient manner in which the year's works have been performed.

I have, &c.,

O. N. CAMPBELL,

The Under-Secretary for Lands, Wellington.

Chief Drainage Engineer.

RANGITAIKI LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDING 31ST MARCH, 1924.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
Cash in Public Account, 1st April, 1923..	4,891	10	7	Drainage - works, stop - banks, clearing channels, and other expenditure incidental to drainage operations ..	30,689	13	10
Debentures issued under—				Management expenses ..	1,440	11	8
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, section 23..	29,100	0	0	Travelling-expenses ..	139	17	3
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, section 5 ..	22,900	0	0	Legal expenses ..	314	7	1
				Plant and machinery ..	260	17	11
				Loose tools ..	81	18	3
Rents				Live-stock ..	12	0	0
“Thirds”				Material and stores ..	4,401	13	0
Rates—				Fuel ..	3,935	1	11
1917–18	26	14	11	Purchase-money for land taken ..	200	2	0
1918–19	16	10	3	Refund of rates ..	2	2	0
1919–20	114	2	4	Interest on debentures ..	18,577	3	2
1920–21	325	9	2	Cash in Public Account, 31st March, 1924	1,148	7	2
1921–22	815	9	10				
1922–23	1,982	15	2				
1923–24	159	4	1				
In advance	0	0	6				
Sundries							
	3,440	6	3				
	767	11	3				
	£61,203	15	3		£61,203	15	3

REVENUE ACCOUNT AS AT 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest on debentures	19,121	4	10	Accrued interest, being portion of rates levied for payment of interest and sinking fund	18,813	19	11
Head Office administration expenses	50	0	0	Rents	114	4	4
Rates written off	1,838	3	6	“Thirds”	6	10	10
				Balance transferred to Drainage Works Account	2,074	13	3
	£21,009	8	4		£21,009	8	4

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan Account	472,900	0	0	Drainage - works—Expenditure in connection therewith, including wages, supplies, administration and engineering expenses, and depreciation of plant	413,364	4	1
Loan Redemption Account	22,461	12	3	Plant and machinery	30,300	12	3
Unpaid purchase-money, sundry Natives	210	1	1	Loose tools	629	3	0
Suspense Account	69	3	9	Live-stock	118	5	0
Sundry creditors	3,343	9	5	Buildings	1,678	14	6
Rates paid in advance	0	0	6	Material and stores	654	9	8
Interest on debentures unpaid	4,625	6	6	Fuel	176	13	9
				Investments—Public Trust Office Sinking Fund	904	5	4
				Land for Settlements Account	20	0	8
				Sundry debtors, for rates	54,585	19	6
				Sundry debtors, for rents	8	2	0
				Sundry debtors, miscellaneous	20	17	3
				Cash in Public Account, as at 31st March, 1924	1,148	7	2
	£503,609	13	6		£503,609	13	6

J. B. THOMPSON, Under-Secretary.

J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the amount shown as Loan Redemption Account should be specifically invested. Certain Audit requirements as regards future balance-sheets have been communicated to the Lands Department.—G. F. C. CAMPBELL, Controller and Auditor-General.

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