

	£
(d.) Recoveries on account of expenditure of previous years ..	9,142
(e.) Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account receipts	1,681
(f.) Miscellaneous receipts	1,650

Thus making available for expenditure under the General Purposes Account a gross total of .. £4,954,027

The net expenditure on works and services chargeable against the General Purposes Account for the year was—

	£
(a.) Under appropriations	3,749,160
(b.) Under Ellesmere Land Drainage Act, 1905	439
(c.) Under New Zealand Loans Act, 1908 (Stamp Duty) ..	1,613
(d.) Charges and expenses of raising loans	310,292
(e.) Under the Native Land Amendment and Native Land Claims Adjustment Act, 1923, section 16, subsection (1)	4,500

Making a total of £4,066,004

This left a credit balance in the account for general purposes at 31st March, 1924, of 888,023

Less Treasury bills issued in anticipation of loan 500,000

388,023

Legislative authority exists for raising a further 5,000,920

It is proposed to transfer from accumulated surplus to capital purposes to the extent of 1,000,000

And to ask for further legislative authority to borrow, when required 2,000,000

Thus making available for public-works general purposes a total of £8,388,943

The estimated expenditure under the account for the current financial year is £4,618,500.

In addition to the requirements for general purposes there are a number of special accounts with separate ways and means. The most important of these are :—

Name of Account.	Balance available at 31st March, 1924.	Unexhausted Borrowing Authority as at 31st March, 1924.	Additional Borrowing Authority to be sought during Current Year.	Total available Ways and Means.
	£	£	£	£
Electric Supply Account ..	1,106,174	6,506,990	..	7,613,164
Waihou and Ohinemuri Rivers Improvement Account	1,661	64,000	150,000	215,661
Railways Improvement Authorization Act 1914 Account	831,475	1,458,310	..	2,289,785
Totals for these special accounts	1,939,310	8,029,300	150,000	10,118,610

From these figures it will be observed that at the end of the last financial year the unexpended balance of the Public Works Fund for general purposes, plus existing and proposed authorities for raising further moneys, amounted to 8,388,943

While the balance at the same date in respect to some of the more important public works under special accounts, plus existing and proposed legislative authority to raise additional loans, amounted to 10,118,610

Or a total of £18,507,553