Balance-sheet as at 31st December, 1923.

(Statement No. 1.)

Fixed Assets.	£	s.	d.	£	s.	d.
Buildings and equipment—						
New Arts Buildings ..	45,272	5	1			
Students' Buildings ..	4,099	15	6			
Grounds, &c.	1,703	5	9			
				51,075	6	4
Science Building ..	..			20,000	0	0
Science equipment ..	9,566	12	5			
Less depreciation ..	956	12	5			
				8,610	0	0
Engineering Building ..	3,024	13	0			
Less depreciation ..	151	4	9			
				2,873	8	3
Engineering equipment ..	4,168	1	5			
Less depreciation ..	416	16	5			
				3,751	5	0
Furniture—						
Science Building ..	663	11	2			
Less depreciation ..	82	18	8			
				580	12	6
Engineering Building ..	131	6	8			
Less depreciation ..	16	8	4			
				114	18	4
Arts accommodation ..	427	5	6			
Less depreciation ..	53	8	0			
				373	17	6
Office furniture and fittings	..			227	2	0
Library	3,424	6	10			
Add 1923 additions ..	613	16	5			
	4,038	3	3			
Less depreciation ..	302	17	3			
				3,735	6	0
Endowment lands ..	..			61,311	0	0
Properties—						
Science Building site ..	..			5,920	0	0
Arts Building site ..	..			24,500	0	0
Balance (to Statement No. 2)	..			792	18	7
				£183,865	14	6

Liabilities.	£	s.	d.	£	s.	d.
Capital Account—Balance, 1st January, 1923 ..				147,363	1	0
Arts Building	34,144	5	9			
Students' Building ..	2,240	17	3			
Retaining-wall, grounds, &c.	117	10	6			
				36,502	13	6
				£183,865	14	6

(Statement No. 2.)

Assets.	£	s.	d.	£	s.	d.
Cash at Bank of New Zealand—						
General Account ..	10,634	8	6			
Fixed deposit	16,000	0	0			
Imprest	30	0	0			
				26,664	8	6
Endowment sales investment—						
Auckland City Council debentures	£ 10,200	s. 0	d. 0			
War-loan certificates ..	46	0	0			
				10,246	0	0
Mortgage investments ..	..			3,525	0	0
Auckland City Council debentures ..	..			400	0	0
Unexpired insurances ..	..			82	9	4
Physics notes	..			31	7	0
Sundry debtors—						
Rent arrears, 1922 ..	..			190	5	2
Rent arrears, 1923 ..	..			112	3	4
Mortgage arrears ..	..			24	7	6
Mortgage interest accrued	..			36	11	4
Student fees arrears, 1921	..			2	0	0
Student fees arrears, 1922	..			2	10	0
				£41,317	2	2

Liabilities.	£	s.	d.	£	s.	d.
Balance from Statement No. 1	..			792	18	7
Endowment sales ..	..			10,246	0	0
New Building Fund—						
Donations and subsidies	19,719	5	6			
Less survey fees ..	789	11	4			
				18,929	14	2
Workers Educational Association Fund	..			789	1	9
Revenue—						
Balance as at 1st January, 1923	10,774	0	5			
Less Workers' Educational Association share national endowment, 1922 ..	300	0	0			
	10,474	0	5			
Less 1921 student fees	128	0	0			
	10,346	0	5			
Plus refund Engineering equipment ..	325	11	2			
	10,671	11	7			
Less excess expenditure over income ..	112	3	11			
				10,559	7	8
				£41,317	2	2

M. R. O'Shea, Registrar.