

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Waitangirua Farm Account.

	£	s.	d.		£	s.	d.	£	s.	d.
To Wages and shearing	619	16	0	By Wool sold	763	6	4			
Stores	325	0	8	Wool unrealized	92	0	0			
Cartage	48	9	2					855	6	4
Repairs	33	13	1	Skins and pelts sold				47	13	8
Fencing	144	18	0	Profit from Cattle Account				300	7	3
Fire insurance	£13	12	0	Profit from Sheep Account				1,665	16	6
Accident insurance	16	2	5	Transfer from Capital Account, being						
				balance of Tait forgeries, and one						
			29	year's interest thereon				6,020	18	9
Travelling-expenses			3							
Telephone			30							
Interest			1,753							
Rates			537							
Depreciation—										
Farming plant	£52	1	3							
Station furniture.. ..	15	15	7							
			67							
Loss from Horses Account			22							
Management and office expenses			506							
Balance to Income Account			4,766							
			£8,890					£8,890	2	6

Income Account.

	£	s.	d.		£	s.	d.
To Balance	5,251	15	2	By Rentals	8,649	7	0
Interest	2,033	18	11	Dividend, Williams and Kettle (Li-			
Travelling-expenses	39	0	0	mited)			1 16 0
General expenses	30	0	0	Transfer from Waitangirua Farm			
Land-tax	10,663	18	5	Account			4,766 3 9
Land-tax accrued	3,454	17	11	Balance			9,062 17 2
Salaries	211	6	7				
Legal expenses	135	14	10				
Commission, Public Trustee	191	13	7				
Expenses of renewal of leases	467	18	6				
			£22,480				£22,480 3 11

Sheep Account.

	£	s.	d.		£	s.	d.	£	s.	d.
To 970 2- and 4-tooth ewes at 15s. ..	727	10	0	By Consignment Account—						
930 6-tooth and full-mouth ewes at 15s. ..	697	10	0	Net proceeds pelts	24	5	8			
350 dry ewes at 10s. ..	175	0	0	555 carcasses mutton	131	8	0			
550 2- and 4-tooth wethers at 15s. ..	412	10	0	266 carcasses mutton	261	18	9			
80 rams at 2 guineas	168	0	0					417	12	5
1,650 lambs at 10s.	825	0	0	Nicoll Bros., proceeds 249						
				sheep and 361 lambs	792	17	3			
4,530	3,005	10	0	Dalgety and Co. (Limited),						
Advance against 555 carcasses mutton				700 ewes	848	15	0			
(entry revised)	187	7	0	Donovan, G., 3 rams			6 5 6			
Common, Shelton, and Co.				Bridge, C. H., 3 rams			6 6 0			
(Limited), 533 ewes	685	8	0	Turnbull, A. H., proceeds						
Mangatahu, 36 rams	68	5	0	51 sheep and 99 lambs	186	1	0			
Mrs. Wilkin, 3 ewes	3	18	0					1,840	4	9
Mrs. Wilkin, 3 ewes	3	18	0	Fencers—Meat supplied				12	3	4
10 Lincoln rams at 3 guineas,				Sheep on farm				3,387	2	0
and charges £5 10s.	37	0	0							
			798							
Farm Account			1,665							
			£5,657					£5,657	2	6