BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1923.

Liabilities.

	£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	6,222,484	13	0
Claims admitted, proofs not yet completed	45,212	3	0
Annuities	548	12	0
Commission	2,200	16	5
Medical fees	490	7	0
Premium and other deposits ..	6,924	11	9
Sundry creditors	3,782	8	8
Officers' Fidelity Fund	1,200	0	0
Investment Fluctuation Reserve ..	207,024	6	0
	£6,489,867	17	10

Assets.

	£	s.	d.	£	s.	d.
Loans on policies				874,656	18	1
Government securities—						
Consolidated stock	625,900	0	0			
Debentures issued under the authority of the Finance Act, 1915	40,000	0	0			
New Zealand Inscribed Stock—War Loans ..	1,204,370	0	0			
New Zealand Inscribed Stock—Finance Act, 1919	50,000	0	0			
New Zealand Inscribed Stock—Discharged Soldiers Settlement Loan ..	110,000	0	0			
New Zealand Inscribed Stock issued under the Aid to Public Works and Land Settlement Act, 1921 ..	150,000	0	0			
				2,180,270	0	0
Municipal Corporation debentures ..				149,256	4	4
County securities				17,312	18	8
Harbour Board debentures ..				33,100	0	0
Town Board debentures				29,186	4	8
Road Board debentures				21,800	0	0
Drainage Board debentures ..				1,945	10	0
Landed and house property ..				134,089	11	10
Landed and house property (leasehold)				1,579	4	0
Mortgages on property				2,674,830	14	8
Properties acquired by foreclosure ..				6,462	10	8
Overdue premiums on policies in force ..	7,496	17	7			
Outstanding premiums due but not overdue	43,625	4	2			
				51,122	1	9
Overdue interest ..	8,067	5	5			
Outstanding interest due but not overdue	7,634	13	6			
Interest accrued but not due	79,870	5	8			
				95,572	4	7
Agents' balances				10,198	18	11
Sundry debtors				3,343	3	6
Cash in hand and on current account (held against definite commitments)				205,141	12	2
				£6,489,867	17	10

A. T. TRAVERSI, F.I.A., Commissioner.
G. A. KENNEDY, Secretary.

Government Life Insurance Department, 24th May, 1924.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.