

1924.
NEW ZEALAND.

BALANCE-SHEETS
AND
STATEMENTS OF ACCOUNTS
OF VARIOUS
GOVERNMENT DEPARTMENTS
FOR THE
YEAR 1923-24.
AUDITED ACCOUNTS.

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UNDER AUDIT.

<p>Education Department. General Purposes Relief. Hauraki Plains Settlement Account. Health, Department of. Immigration Department. Land and Deeds Department. Land for Settlements Account (Discharged Soldiers Settlement Account). Lands and Survey Department. National Endowment Account.</p>	<p>Nauru and Ocean Islands Account. Pensions Department. Police Department. Post and Telegraph Department. Stamp Duties Department. State Forest Service. Swamp Land Drainage Account. Tourist and Health Resorts Department. Waihou and Ohinemuri Rivers Improvement Account. War Expenses Account.</p>
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OUTSTANDING.

<p>Agriculture, Department of. Irrigation Works. Land for Settlements Account. Land for Settlements Account (opening up Crown Lands for Settlement). Legislative Department.</p>	<p>Mental Hospitals Department. Native Land Settlement Account. Prisons Department. Public Works Department. Scenery Preservation Account.</p>
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CUSTOMS DEPARTMENT.

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924.

[illegible]

Percentage cost of collection: $1.3 = \text{£}1 \text{ 6s.}$

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital .. .. .	..	..	..	25,859	3	9	Office furniture and fittings	£	s.	d.	..	..	..
Sundry creditors—	£	s.	d.					6,142	6	3			
Outstanding expenses ..	1,763	5	7				Additions during year ..	318	1	9			
Fees received in advance	6,470	5	0								6,460	8	0
Main Highways Account	5,247	3	7				Mechanical office appli-						
				13,480	14	2	ances	584	3	4			
							Additions during year ..	45	7	3			
Deposits Accounts—											629	10	7
Customs duties ..	89,030	9	7				Buildings	11,080	14	2			
Immigration Restriction							Additions during year ..	1,467	16	7			
Act	300	0	0								12,548	10	9
				89,330	9	7	Reserves				8,052		0
Depreciation Reserve				1,733	4	1	Sundry debtors—						
Excess of revenue over expenditure ..	7,789,417	7	0				Post and Telegraph De-						
							partment — Customs						
							and beer duty on hand,						
							31st March, 1924 ..	26,640	7	0			
							Fees paid in advance ..	46	17	6			
											26,687	4	6
							Deposits Accounts—						
							Receiver-General ..	81,495	0	0			
							Collectors of Customs ..	7,535	9	7			
											89,030	9	7
							Treasury Adjustment Account ..				7,776,412	15	2
				£7,919,820	18	7					£7,919,820	18	7

GEO. CRAIG, Comptroller of Customs.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent, interest, and the construction and maintenance of buildings for which the Department possesses no parliamentary appropriation, and also charges for services rendered to other Departments for which those Departments possess no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR PERIOD 28TH NOVEMBER, 1895, TO 31ST MARCH, 1924.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Interest on consolidated stock ..	614,673	6	4	By Dividends received and declared to 31st March, 1924, credited Consolidated Fund ..	1,502,836	7	5
Management charges on consolidated stock ..	6,431	10	0				
Charges and expenses of raising loans ..	15,100	0	0				
Excess of income over expenditure ..	866,631	11	1				
	<u>£1,502,836</u>	<u>7</u>	<u>5</u>		<u>£1,502,836</u>	<u>7</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account—				Bank of New Zealand shares—			
New Zealand consolidated stock—				500,000 preference “A” shares (nominal value) ..	500,000	0	0
3½ per cent. ..	515,100			1,000,000 preference “B” shares (nominal value) ..	1,000,000	0	0
4 per cent. ..	375,000			Dividends declared to 31st March, 1924, but not paid ..	62,435	13	9
	890,100			Treasury Adjustment Account ..	826,178	14	4
Ordinary Revenue Account—							
Investment Account ..	375,000						
	<u>1,265,100</u>	<u>0</u>	<u>0</u>				
Capital Reserve Account—							
Bonus shares (375,000 preference “B” shares) ..	375,000						
Less premium on 37,500 “B” preference shares purchased in 1914 ..	125,000						
	250,000	0	0				
Accrued interest on consolidated stock ..	6,882	17	0				
Excess of income over expenditure ..	866,631	11	1				
	<u>£2,388,614</u>	<u>8</u>	<u>1</u>		<u>£2,388,614</u>	<u>8</u>	<u>1</u>

J. J. ESSON,
Secretary to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CHEVIOT ESTATE ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Remissions of rent ..	1	8	9	By Accrued rent ..	19,362	16	3
Rents written off Suspense ..	186	4	0	Interest on investments ..	7,959	4	2
Rebates granted ..	1,705	16	9	Profit on sale of British War Loan stock ..	519	4	1
Management expenses of inscribed stock ..	75	1	3				
Administration expenses ..	1,088	17	5				
Interest on inscribed stock ..	8,890	8	1				
Balance carried down ..	15,893	8	3				
	<u>£27,841</u>	<u>4</u>	<u>6</u>		<u>£27,841</u>	<u>4</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Sinking Fund Reserve ..	461	10	8	By Balance brought down ..	15,893	8	3
Balance ..	229,691	16	4	Balance from previous years ..	214,259	18	9
	<u>£230,153</u>	<u>7</u>	<u>0</u>		<u>£230,153</u>	<u>7</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Inscribed stock under New Zealand Loans Act, 1908 ..	253,318	0	0	Land ..	392,300	0	0
Interest due on inscribed stock ..	2,186	3	2	Unpaid purchase price (not yet payable) of buildings ..	2	19	0
Appreciation of Assets Reserve ..	120,162	0	0	Sundry debtors for rents ..	2,128	18	6
Sinking Fund Reserve ..	1,778	16	2	Rents written off Suspense ..	563	19	0
Rents paid in advance ..	74	12	6	Sundry debtors for interest on investments ..	2,582	13	7
Rents written off Suspense ..	563	19	0	Sinking fund ..	1,778	16	2
Balance of Revenue Account ..	229,691	16	4				
				Cash in Public Account ..	5,778	0	11
				Investment Account ..	202,640	0	0
					<u>208,418</u>	<u>0</u>	<u>11</u>
	<u>£607,775</u>	<u>7</u>	<u>2</u>		<u>£607,775</u>	<u>7</u>	<u>2</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Lands Office, Christchurch, submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rents due for the period 1st July, 1923, to 30th June, 1924.—G. F. C. CAMPBELL, Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.		
Capital Account—	£	s.	d.		Advances on mortgages—	£	s.	d.	£	s.	d.
Securities issued ..	6,569,065	16	8		Current Account ..	3,202,084	9	8			
Transferred from Con-					Farms, orchards, &c.	7,549,760	17	0			
solidated Fund ..	13,500,000	0	0		Dwellings, business						
				20,069,065	premises, &c.	7,054,118	0	10			
Interest on loans accrued to 31st March,									17,805,963	7	6
1924, but not payable on that date ..				102,323	Instalments of principal						
Sundry creditors—Interest on securities ..				2,106	outstanding—						
Consolidated Fund—	£	s.	d.		Farms, orchards, &c. . .	117,122	17	9			
For loans redeemed ..	2,500	0	0		Dwellings, business pre-						
For interest unpaid ..	540,000	0	0		mises, &c. . .	19,549	13	11			
				542,500					136,672	11	8
Sundry creditors—Payments in advance..				2,893	Unpaid purchase price (not yet payable)						
Land for Settlements Account—Accrued					of buildings ..				1,677	18	2
interest on purchase-money, Mataikona					Sundry debtors, for instalments of principal						
Settlement ..				12,954	on buildings ..				7	17	7
Sundry creditors for—					Instalment of principal postponed ..				5,544	17	7
Miscellaneous services ..				62	Interest outstanding—	£	s.	d.			
Advances from State Advances on pro-					Current Account ..	161,455	17	6			
perties acquired by Crown ..				9,562	Farms, orchards, &c. . .	429,312	19	7			
Property Account—Deposits on sales un-					Dwellings, business pre-						
completed ..				2,374	mises, &c. . .	24,112	17	0			
Suspense Account ..				525					614,881	14	1
Realization Suspense Account ..				543	Sundry debtors for interest on buildings ..				14	14	10
Writings off in Suspense ..				89,741	Interest accrued but not due ..				143,756	2	2
Fire Loss Suspense Account ..				5,770	Interest postponed ..				25,005	16	1
Depreciation Reserve ..				705	Interest accrued and unpaid on surplus						
Sinking Fund Reserve Account..				44,396	funds temporarily invested ..				1,133	6	4
					Sundry debtors for sale of stock ..				1,622	15	7
					Sundry debtors for interest on sales of stock				15	4	5
					Sundry debtors for rent of properties ..				2,521	4	4
					Bills receivable ..				781	7	10
					Sundry debtors for miscellaneous advances				932	5	10
					Sundry debtors for other accounts—						
					Land for Settlements Ac-	£	s.	d.			
					count ..	601	7	6			
					Land for Settlements Ac-						
					count (Discharged Sol-						
					diers Settlement Account) 1,546	5	11				
					Lands and Survey vote ..	86	18	3			
									2,234	11	8
					Machinery and plant ..				3,219	11	5
					Sundry debtors for sales of plant ..				10	0	0
					Property Account—Properties acquired by						
					Crown ..				751,458	8	6
					Crown land under section 20, Discharged						
					Soldiers Settlement Amendment Act,						
					1923 ..				4,890	16	7
					Realization Account—Properties in course						
					of realization ..				479,443	12	9
					Losses in Suspense ..				89,741	4	5
					Live stock on hand ..				35,688	10	3
					Dead stock on hand ..				1,577	1	10
					Chattels on hand ..				3,975	18	6

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

DISCHARGED SOLDIERS SETTLEMENT ADVANCE ACCOUNT.

MATAIKONA SETTLEMENT.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Depreciation	48	19	1	By Station stock, Profit and Loss Account	2,805	7	11
Station stores	96	13	9	Wool, hides, &c.	2,532	7	7
Buildings—Repairs	11	2	4	Household stores	86	11	10
Interest on land and stock	3,789	10	2	Balance to Profit and Loss Account			
Rates and insurance	41	1	11	appropriation	300	5	8
Working-expenses	97	13	11				
Wages	1,051	14	10				
Poisoning	272	16	10				
Grubbing	315	0	2				
	<u>£5,724</u>	<u>13</u>	<u>0</u>		<u>£5,724</u>	<u>13</u>	<u>0</u>
	£	s.	d.		£	s.	d.
To Balance carried forward, 1st April, 1923	244	4	8	By Balance	544	10	4
Balance brought down	300	5	8				
	<u>£544</u>	<u>10</u>	<u>4</u>		<u>£544</u>	<u>10</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Discharged Soldiers Settlement Account ..	854	14	11	Sheep	9,519	15	0
Accrued interest on land to 31st March, 1924	12,954	0	0	Cattle	2,581	0	0
				Horses	96	10	0
				Furniture	48	18	0
				Implements and tools	238	13	4
				Building-material	10	14	6
				Fencing	210	5	3
				Station stores	70	2	9
				Household stores	488	5	9
				Profit and Loss appropriation	544	10	4
	<u>£13,808</u>	<u>14</u>	<u>11</u>		<u>£13,808</u>	<u>14</u>	<u>11</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the statements of receipts and payments, Revenue Accounts, and balance-sheets have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) The accounts have been compiled from copies of journal entries of the District Land Offices and audited statements from Otago, Marlborough, and Taranaki Districts; (2) the only assets verified are cash in Public Account, imprests outstanding, and sinking fund, and liabilities for loans and accrued interest thereon, and sinking fund reserve, except in the Otago and Marlborough and Taranaki Districts; (3) part of interest on capital and sinking-fund instalments have been paid out of loan-moneys.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT.

GENERAL BALANCE-SHEET AT 31ST MARCH, 1924, COMPARED WITH POSITION AT 31ST MARCH, 1923.

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B.—1 [Pt. IV, Sup. B].

1922-23.			1923-24.			1922-23.			1923-24.		
Liabilities.			Assets.								
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Aid to Water-power Works and Electric Supply Accounts—			Lake Coleridge scheme—			Assets as per separate balance-sheet			Profit and Loss Account—Accumulated loss to date		
Debtures issued—			At 4 per cent. interest ..			125,000 0 0			906,921 12 2		
At 4 per cent. interest ..			At 5½ per cent. interest ..			344,000 0 0			23,875 16 11		
At 5½ per cent. interest ..			At 6 per cent. interest ..			4,000 0 0			930,797 9 1		
At 6 per cent. interest ..			N.Z. inscribed stock—			55,750 0 0			76,650 17 8		
N.Z. inscribed stock—			At 5 per cent. interest (due 1930) ..			800,360 0 0			390 5 0		
N.Z. consolidated stock—			At 5 per cent. (due 1935-45) ..			510,991 13 4			77,041 2 8		
At 5 per cent. (due 1935-45) ..			At 6 per cent. interest (due 1936-51) ..			1,076,538 9 3			436,755 0 4		
At 6 per cent. interest (due 1936-51) ..			807,703 17 0			3,724,743 19 7			512,201 19 0		
3,755,622 0 0									Assets as per separate balance-sheet ..		
Waihi Gold-mining Company (Limited)—			Arapuni—			£ s. d.					
Purchase of Horahora works—Deed of security at 5 per cent. interest ..			Land and fencing ..			176 0 0			Roads and bridges ..		
212,500 0 0			Electric lines and telephone service ..			10,598 13 3			822 18 4		
3,968,122 0 0			Houses ..			4,715 15 8			50,000-volt lines—		
			Horahora—Arapuni			4,832 13 1			Arapuni—Ngonogotaha		
			110,000-volt lines—			155 9 5			110,000-volt lines—		
			Ruakura—Penrose			10,743 1 3			Arapuni—Te Kuiti ..		
			148 6 0			148 6 0			110,000-volt sub-station—		
			42,036 14 11			515 7 2			Penrose ..		
						9,421 1 0			Headworks and surveys ..		
									Engineering, office and general expenses on preliminary surveys and investigations at Arapuni and during construction ..		
			29,452 4 11			16,333 8 9			Motor-vehicles ..		
						198 16 11			Loose tools, plant, and equipment ..		
						2,814 19 4			Stocks of material on hand ..		
						62,510 16 6			Interest during construction ..		
			77,986 11 9			12,548 13 9			Sundry debtors ..		
			9 14 2			136,536 0 5					
			78,829 6 9			707 10 10					
			78,839 0 11						137,243 11 3		
			4,086,719 11 2			1,523,432 13 0			Carried forward		
									649,445 10 3		
									1,708,159 11 8		

ELECTRIC SUPPLY ACCOUNT—continued.
GENERAL BALANCE-SHEET AT 31ST MARCH, 1924, COMPARED WITH POSITION AT 31ST MARCH, 1923—continued.

1922-23.			1923-24.			1922-23.			Assets.			1923-24.		
Liabilities.														
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
4,110,006	5	11	..	..	..	1,523,432	13	0	Brought forward	..	..	1,708,159	11	8
16,605	7	10	..	..	..	12,221	11	0	Mangahao River scheme—	..	..	12,686	18	8
..	..	..	..	..	..	144,856	10	4	Land and easements ..	..	..	298,451	3	7
1,028	15	5	..	..	..	41,375	6	8	Headworks, dams, tunnels, &c.	..	..	41,123	7	8
386	8	0	..	..	..	36,410	10	1	Roads, trams, &c.	..	..	82,588	0	9
18,020	11	3	..	..	..	53,714	17	11	Pipe-lines, &c.	..	..	90,127	13	6
..	..	..	..	..	..	..	..	..	Buildings ..	..	..	36,547	17	8
..	..	..	..	..	..	13,968	0	1	Substations ..	..	..	119,923	7	8
..	..	..	..	..	..	91,446	15	2	Power plant and machinery	..	..	99,196	3	11
..	..	..	..	..	..	23,212	4	11	Construction plant, tools, &c.	..	..	201,855	1	6
209	16	6	..	..	..	30,098	9	2	Transmission-lines ..	..	..	32,278	7	4
12,039	8	10	..	..	..	33,535	9	3	Workers' accommodation	..	..	59,909	8	4
..	..	..	..	..	..	108,231	11	11	Surveys, engineering, &c.	..	..	140,859	13	0
..	..	..	..	..	..	43,000	19	3	Construction material on hand	..	..	3,427	19	1
..	..	..	..	..	..	632,062	5	9	Canteen stocks on hand	..	..	95,397	11	3
..	..	..	..	..	..	901	12	8	Interest during construction	..	..	1,314,372	13	11
..	..	..	..	..	..	632,963	18	5	Sundry debtors	..	..	2,736	19	3
..	..	..	..	..	..	1,428	16	3	Other schemes, surveys, &c.—	..	..	1,317,109	13	2
..	..	..	..	..	..	..	..	..	North Island—	..	..	..	..	..
..	..	..	..	..	..	..	..	..	Aratiatia (Waikato River)	..	..	376	13	11
..	..	..	..	..	..	..	..	..	Huka Falls (Waikato River)	..	..	443	9	6
..	..	..	..	..	..	..	..	..	Hutt River (including dam site)	..	..	2,746	17	3
..	..	..	..	..	..	..	..	..	Makuri River	..	..	38	9	0
..	..	..	..	..	..	..	..	..	Rototiti-Kaituna	..	..	1,355	4	4
..	..	..	..	..	..	..	..	..	Tauherenikau River	..	..	879	16	8
..	..	..	..	..	..	..	..	..	Wairua River	..	..	236	6	8
..	..	..	..	..	..	..	..	..	South Island—	..	..	6,076	17	4
..	..	..	..	..	..	..	..	..	Clarence River	..	..	803	1	9
..	..	..	..	..	..	..	..	..	Lake Kanieri	..	..	5	0	0
..	..	..	..	..	..	..	..	..	Nelson-Marlborough	..	..	749	8	2
..	..	..	..	..	..	..	..	..	Tinamu-Oamaru	..	..	96	1	0
..	..	..	..	..	..	..	..	..	Ophi River	..	..	519	12	7
..	..	..	..	..	..	..	..	..	Toaroha River	..	..	17	7	0
..	..	..	..	..	..	..	..	..	Teviot River	..	..	543	0	5
..	..	..	..	..	..	..	..	..	Upper Taieri River	..	..	11	19	0
..	..	..	..	..	..	..	..	..	Lake Hawea	..	..	475	5	8
..	..	..	..	..	..	..	..	..	Carried forward	..	..	3,220	15	7
4,144,422	9	5	..	..	..	4,162,065	8	5	..	..	..	3,034,566	17	9

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKAREMOANA ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
915	5 0	To Interest on capital	4,165	8 0	By Rental of plant leased to Wairoa Power Board ..	2,100	0 0
..	..	Depreciation on plant (2 per cent. on value of assets in operation)	1,408	11 0	Loss for year	3,473	19 0
915	5 0	.. .. .	5,573	19 0	.. .. .	5,573	19 0
..	..	.. .. .	3,473	19 0	.. .. .	3,864	4 0
..	..	Loss for year, as above	390	5 0	Accumulated loss to date carried to balance-sheet ..	£3,864	4 0
..	..	Loss carried forward at 1st April, 1923	£3,864	4 0	.. .. .	..	..
..

DEPRECIATION RESERVE.

£	s. d.	£	s. d.
Balance carried to balance-sheet	1,408 11 0	By Amount set aside as per Profit and Loss Account ..	1,408 11 0
£1,408	11 0	£1,408	11 0

BALANCE-SHEET AT 31ST MARCH, 1924.

1922-23.		1923-24.		1922-23.	1923-24.	
£	s. d.	£	s. d.	Assets.	£	s. d.
72,894	15 9	79,583	6 9	Access roads and bridges	11,431	10 10
4,146	6 11	20 5 3	..	Pipe-lines	18,474	8 0
..	..	1,408	11 0	Power-house building and machinery	25,443	0 0
Balance carried to general balance-sheet	Compensation for land	6,625	1 11
Sundry creditors	Headworks	278	17 3
Depreciation reserve	Staff cottages	2,950	15 9
..	Workmen's huts	1,260	1 5
..	Workshop	407	18 5
..	Loose plant .. .. .	..	..
..	Telephone-line to Wairoa	1,000	0 0
..	Survey, engineering, and office expenses	3,053	11 0
..	Interest during construction	5,697	14 5
..	Sundry debtors	76,622	19 0
..	Balance from Profit and Loss Account: Accumulated loss to date	525	0 0
..	3,864	4 0
£77,041	2 8	£81,012	3 0	£81,012	3 0	

ELECTRIC SUPPLY ACCOUNT—*continued.*

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1924, COMPARED WITH YEAR ENDED 31st MARCH, 1923.

Gross Revenue Account.

1922-23.	—		1923-24.		1922-23.		—		1923-24.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Generating expenses, headworks, and power-house—											
2,478	3	3	2,711	19	2	40,467	15	8	58,630	16	5
127	7	4	102	0	7	86	5	0	86	11	11
324	19	11	132	10	10						
141	19	3	72	18	1	40,381	10	8			
305	12	10	810	19	8	37	14	6	5	10	0
375	0	2	671	10	6	461	4	1	579	17	0
106	5	8	143	19	3	506	17	5	607	2	2
..			937	6	7	14	16	9	..		
3,859	8	5				5,583	4	8			
628	16	0	531	1	5						
331	18	2	1,013	4	11						
137	15	10	181	9	9						
1,098	10	0									
123	18	9	133	5	7						
120	8	9	25	11	3						
46	2	7	58	6	0						
290	10	1				217	2	10			
60	18	2	86	9	10						
8	3	5	15	10	9						
21	9	0	19	7	3						
90	10	7				121	7	10			
..			18	16	9						
..			8	17	2						
503	13	3	590	3	10						
132	6	1	92	10	11						
635	19	4									
151	11	9	178	19	5						
33	3	1	27	4	6						
89	16	4	35	1	7						
45	1	0	19	13	2						
319	12	2				260	18	8			
6,294	10	7									
			</								

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
 PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924, COMPARED WITH YEAR ENDED 31ST MARCH, 1923—continued.
 Gross Revenue Account—continued.

1922-23.	—	1923-24.	1922-23.	—	1923-24.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
6,294 10 7	Brought forward			Brought forward	59,923 16 4
	Main substations (50,000 volt)— <i>contd.</i> —				
	Te Awamutu—				
58 9 3	Operating wages	258 17 6			
1 13 11	Repairs and supplies to building and machinery	15 5 5			
	Waihou—				
	Operating wages	148 18 0			
	Repairs and supplies to buildings and machinery	35 19 4			
60 3 2	Distribution substations (11,000 volt)—				
33 13 11	Wages, repairs, and supplies	37 18 11			
	Distribution lines, (11,000 volt)—				
	Horahora-Hamilton-Frankton—				
109 16 1	Wages	132 16 10			
61 9 0	Repairs and supplies	31 1 8			
34 18 11	Transport	60 12 3			
5 11 10	Waikino-Waihi	2 0 0			
211 15 10	Transmission and distribution general in Horahora-Hamilton area—				
	Salaries	687 10 6			
	Expenses	2 0 0			
	Transport	115 6 10			
1,497 19 6	Management and general—				
	Salaries, wages, and audit fees	960 2 1			
	Accident insurance, sick and holiday pay	220 15 8			
339 8 6	Travelling-expenses and motor-cars	305 12 9			
430 1 8	Postages, telegrams, and telephones	149 1 0			
103 12 1	Fire insurance	28 7 6			
26 5 6	Legal expenses	10 10 0			
1 11 6	Printing, stationery, and advertising	112 3 10			
74 5 7	Office rent, cleaning, and lighting	233 14 0			
179 9 0	Experimental testing	53 16 11			
56 7 11	Miscellaneous expenses	23 14 5			
15 5 5	Fire damage, Hamilton office	29 10 3			
2,724 6 2	Carried forward		2,127 8 5		
9,324 9 8			12,274 14 5		
			41,818 12 7		59,923 16 4

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924. COMPARED WITH YEAR ENDED 31ST MARCH, 1923—continued.

Gross Revenue Account—continued.

1922-23.		—		1923-24.		1922-23.		—		1923-24.	
£	s. d.			..	£ s. d.	£	s. d.	..	£ s. d.	£	s. d.
9,324	9 8	Brought forward...	..	..	12,274 14 5	41,818	12 7	..	59,923 16 4		
		Management and general—continued.									
90	4 2	Purchase of current ..	..	..	88 6 8						
		Testing, oil-drying, repairs, &c., for consumers ..	..	..	111 0 5						
306	13 11										
9,721	7 9				12,474 1 6						
32,097	4 10	Balance to Net Revenue Account ..	..	..	47,449 14 10						
£41,818	12 7				£59,923 16 4	£41,818	12 7		£59,923 16 4		

Net Revenue Account.

[illegible]

PROFIT AND LOSS APPROPRIATION ACCOUNT.

	£	s.	d.		£	s.	d.		£	s.	d.
To Balance from previous year	5,882	15	9	..	..	..	..	By Balance from previous year	6,269	3	9
Sinking Fund contributions to date, as required by section 12 of the State Supply of Electrical Energy Act, 1917	..	..	..	..	..	..	..	Balance from Net Revenue Account	..	..	..
Balance to balance-sheet	386	8	0	..	..	..	..
	£6,269	3	9						£16,211	19	3

DEPRECIATION RESERVE ACCOUNT.

	£	s.	d.		£	s.	d.		£	s.	d.
To Amount written off for temporary works	633	4	2	..	..	..	..	By Balance at close of previous year	16,605	7	10
Amount written off for depreciation of stocks	..	..	..	..	2,831	6	2	Interest for year	..	..	..
Balance to balance-sheet	16,605	7	10	..	24,831	14	8	Amount set aside as per Net Revenue Account	10,393	9	0
	£17,238	12	0		27,663	0	10		£27,663	0	10

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
SINKING FUND ACCOUNT.

1923-24.	1923-24.	1922-23.	1923-24.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
.. ..	12,718 0 0	.. ..	By Amount set aside as per Profit and Loss Appropriation Account
	£12,718 0 0		.. ..
	£12,718 0 0		.. ..

BALANCE-SHEET AT MARCH 31ST, 1924.

1922-23.	Liabilities.	1923-24.	1922-23.	Assets.	1923-24.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
418,734 9 1	Electric-supply Account—	462,484 14 4	2,168 5 9	Works, &c., at Horahora—	2,168 5 9
1,028 15 5	Balance carried to general balance-sheet	8,673 10 9	956 14 9	Roads and bridges	1,039 15 3
16,605 7 10	Sundry creditors	24,831 14 8	10,320 3 7	Land and fencing	11,053 17 2
.. ..	Depreciation reserve	12,718 0 0	88,666 5 1	Accommodation for staff and workmen ..	134,797 0 1
	Sinking Fund		41,414 9 0	Headworks	64,483 10 3
	Balance from Profit and Loss Appropriation Account—		30,894 13 7	Generating-station	32,244 6 6
336 8 0	Net profit	3,493 19 3	81 6 5	Transformer building and machinery ..	905 15 3
			174,501 18 2	Tools and equipment	246,692 10 3
				Transmission-lines (50,000 volts)—	
				Horahora-Waihi	38,460 1 3
				Horahora-Hamilton	22,190 10 10
				Mystery Creek - Te Awamutu ..	7,556 9 9
				Waiongoma-Waihou	4,561 6 6
				Waihou-Hamilton	138 19 2
				Linesmen's cottages	1,003 17 6
					73,911 5 0
436,755 0 4	Carried forward	512,201 19 0	254,203 16 11	Carried forward	320,603 15 3

ELECTRIC SUPPLY ACCOUNT—continued.

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924, COMPARED WITH YEAR ENDED 31ST MARCH, 1923.

Gross Revenue Account.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Generating expenses, headworks, and power-house—				By Sale of energy—			
2,437	18 5	Salaries ..	2,601 6 6	64,893	19 8	Wholesale ..	74,524 11 11
851	16 0	Wages ..	884 1 7	2,100	11 1	Retail ..	2,271 0 16
142	10 3	Supplies ..	74 2 8	66,994	10 9		
614	8 3	Transport of stores, &c. ..	350 14 8				
		Maintenance and repairs—					
568	6 1	Maintenance, Harper diversion ..	682 17 1	16	19 7	Discounts forfeited ..	18 11 7
159	10 9	Headworks ..	244 3 2				
69	12 6	Power-house building ..	124 14 3				
831	2 7	Power-house machinery ..	894 0 0				
454	16 4	Roads and fences ..	164 2 5	777	0 10	Rents—	
234	5 2	Staff residences, &c. ..	437 9 6	281	2 1	Land and buildings ..	750 18 6
				41	16 11	Electric lines ..	245 3 8
						" plant ..	162 17 0
6,364	6 4			1,099	19 10		
Transmission-lines—							
484	19 9	Salaries ..	468 4 6				
357	12 1	Transport, including upkeep of horses, traps, cars, and cycles ..	284 6 1				
400	12 7	Repairs to power-lines ..	770 13 8				
1,243	4 5			1,523	4 3	Fees for testing and repairing electrical appliances ..	393 19 4
Substation, Addington—				Stand-by provision: Fees from wholesale consumers ..			
1,127	18 2	Salaries ..	1,121 17 9	80	0 0		80 0 0
519	17 9	Wages ..	523 17 11				
106	0 0	Supplies ..	74 17 7	9	6 7	Interest from local bodies in respect of retentions sold on deferred payment	7 9 4
335	15 8	Maintenance and repairs—		224	17 6	Earnings motor-vehicles ..	113 12 10
74	9 3	Buildings and yards ..	249 6 7				
		Machinery ..	135 19 4				
2,164	0 10			2,105	19 2		
Distribution—							
211	2 3	Salaries ..	208 3 3				
147	19 1	Transport, including upkeep of motor lorry and car ..	154 6 6				
1,807	1 5	Maintenance of feeder cables, trans- former stations, and tools ..	2,437 9 1				
1,252	7 6	Maintenance of secondary distribution ..	1,612 3 0				
205	9 9	Maintenance of and testing meters ..	367 6 10				
138	5 6	Earth-testing ..	98 12 7				
3,762	5 6			4,878	1 3		
13,533	17 1	Carried forward ..		14,964	16 6	Carried forward ..	78,508 5 0

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924, COMPARED WITH YEAR ENDED 31ST MARCH, 1923—continued.

Gross Revenue Account—continued.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Stand-by provision— Payment to Christchurch Tramway Board for rental		Brought forward		Brought forward		Brought forward	
1,350	0 0	1,350 0 0		69,152 10 2		78,508 5 0	
17	5 0	70 18 10		1,420 18 10		£78,508 5 0	
1,367	5 0	Management and general expenses— Salaries		1,846 11 8			
1,889	13 1	Sick and holiday pay to workmen		308 16 7			
167	11 2	Travelling-expenses		114 14 3			
171	3 7	Office-rent		379 0 0			
200	0 0	Rent of other buildings		65 10 0			
65	10 0	Postages and telegrams		159 1 0			
191	14 2	Telephone subscriptions		121 8 6			
92	10 3	Printing and stationery		137 8 1			
144	1 2	Advertising		32 14 0			
51	6 3	Accident pay		383 7 8			
206	6 10	Fire insurance		93 9 1			
89	12 2	Audit fees		112 0 0			
66	0 0	Meter-reading and line-inspection		248 9 8			
338	1 0	Commission on collection of accounts		101 13 11			
74	2 1	Electrical testing		283 18 0			
615	14 5	Miscellaneous trade expenses		3 10 5			
6	10 4			4,391 12 10			
4,369	16 6			20,777 8 2			
19,270	18 7			57,730 16 10			
49,881	11 7	Balance to Net Revenue Account		78,508 5 0		£78,508 5 0	
69,152	10 2						

ELECTRIC SUPPLY ACCOUNT—continued.

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.

PROFIT AND LOSS APPROPRIATION ACCOUNT.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
29,175	9 5	..	..	5,299	12 6	..	703 7 4
To Balance from previous year's statement ..		..	..	23,875	16 11	..	23,172 9 7
							</

DEPRECIATION RESERVE ACCOUNT.

£		s. d.		£		s. d.		£		s. d.	
To amounts written off—		..		54,536		19 0		By Balance from previous year's statement ..		61,275	
Motor vehicles and tools		2,409		8 11		Interest at 4 per cent. per annum ..		2,451	
Transmission-line reconstruction		Amount set aside as per Net Revenue Account ..		12,584	
Powerhouse turbines (renewals)		307		0 0					
Feeder mains (renewals)		1,000		0 0					
Balance to balance-sheet		72,593		19 8					
61,275 8 7				£76,310		8 7				£76,310	
£66,025 8 7				£66,025		8 7					

NOTE.—The State Supply of Electrical Energy Act, 1917, provides for the establishment of a sinking fund of 1 per cent. per annum when profits are available for the purpose, and for the payment of arrears of sinking-fund contributions out of any future profits. The arrears of sinking fund (at 4 per cent. interest) since commencement of operations in 1915 total £47,756.

BALANCE-SHEET AT 31ST MARCH, 1924.

B.—1 [PT. IV, SUP. B].

ELECTRIC SUPPLY ACCOUNT—*continued*.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AT 31st MARCH, 1924—*continued*.

1922-23.		Liabilities.		1923-24.		1922-23.		Assets.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
930,797	9 1	Brought forward	.. ..	977,701	18 5	626,222	15 0	Brought forward	.. ..	643,806	6 0
						6,963	9 0	Primary distribution—			
						4,889	19 10	Supply cables—			
						7,013	3 9	Christchurch City		7,021	16 1
						18,893	9 8	Lytelton		4,889	19 10
						10,876	10 2	Northern		7,015	3 8
						3,994	11 1	Southern		18,997	4 11
						1,019	0 2	Motukara		11,886	15 6
								Hororata-Darfield		4,045	9 5
								Substations—		1,613	19 10
								Hororata		4,712	10 9
								Ashburton		8,265	8 9
								Timaru		9,984	1 6
						622	9 9	Lightning-arresters		622	9 9
						300	4 5	Tools and equipment		300	4 5
						1,516	12 8	Alterations to public telegraph-lines		1,516	12 8
						56,089	10 6			80,871	17 1
								Secondary distribution—			
						21,543	18 4	Supply cables and reticulation		22,807	15 9
						26,409	19 9	Local substations		26,689	19 7
						47,953	18 1			49,497	15 4
						16,683	1 3	Service transformers and meters		9,329	2 10
						6,646	18 2	Motor-cars, lorries, and cycles, &c.		6,865	16 4
						88	14 6	Test-room equipment		102	9 4
						11,957	15 10	Loose tools, plant, and equipment		11,415	9 4
						1,729	3 9	Public telephones to the lake		1,729	3 9
						173	19 1	Telephones to Christchurch City Council and		173	19 1
						249	6 5	Tramway Board and local officers		250	3 10
						26,749	13 9	Christchurch office—Furniture and fittings		28,288	0 11
						23,692	9 10	Engineering, office, and general expenses on		27,646	16 10
						29,795	19 10	preliminary surveys and during construction		32,823	19 1
						848,033	6 0	Salaries of Engineers and others on preliminary		892,800	19 9
						41,095	0 1	surveys and during construction		41,471	10 0
						186	15 4	Interest during construction		141	13 1
						17,606	19 9	Stocks of material, &c., on hand at date		20,115	6 0
						906,921	12 2	Telephone subscriptions, fire insurance, &c.,			
						23,875	16 11	paid in advance			
						£977,701	18 5	Sundry debtors—For current, rent, work			
								carried out, &c.			
								Balance from Profit and Loss Appropriation		954,529	8 10
								Account		23,172	9 7
£930,797	9 1					£930,797	9 1			£977,701	18 5

The balance-sheet has been compared with the various supporting books, vouchers, and documents, and found to correspond therewith.
G. F. C. CAMPBELL,
Controller and Auditor-General.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA RAILWAY TRUST ACCOUNT.
(PUBLIC WORKS FUND.)

INCOME AND EXPENDITURE ACCOUNT FROM 1876 (INCEPTION OF FUND) TO THE 31ST MARCH, 1924.

<i>Expenditure.</i>	<i>For Year ended</i> 31/3/24.			<i>Total to</i> 31/3/24.			<i>Income.</i>	<i>For Year ended</i> 31/3/24.			<i>Total to</i> 31/3/24.				
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.		
1904-5—							1877—								
To Expenditure under Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account (reclamation expenses keeping lake-outlet open)					544	18	0	By Net proceeds of sale and disposal of Crown lands under Land Fund Account			60,616	3	0		
1908-12—							1889-93—								
To Expenditure under section 119, Land Act, 1908 (cost of reclamation works)				2,600	0	0	By Rents from Crown lands under Ellesmere Lake Lands Act, 1888			12,871	4	3			
1901-23—							1893-1924—								
To Expenditure under section 6, Ellesmere Land Drainage Act, 1905 (interest on loans raised by Board)				5,091	0	11	By Rents from Crown lands under Ellesmere and Forsyth Reclamation and Akaroa Railway Trust	1,762	1	4	52,473	10	4		
1923-24—							1923-24—								
To Expenditure under section 6, Ellesmere Land Drainage Act, 1905 (interest due but unpaid)	439	5	0	439	5	0	By Rents from Crown lands under Ellesmere and Forsyth Reclamation and Akaroa Railway Trust in arrear	44	16	11	44	16	11		
Rebates and remission of rent	151	1	3	151	1	3									
Expenditure on construction and maintenance of Lincoln-Little River Railway	476	5	10	109,661	5	10									
31/3/1924—															
To Balance	740	6	2	7,518	3	6									
	£1,806	18	3	£126,005	14	6				£1,806	18	3	£126,005	14	6

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	<i>£ s. d.</i>				<i>Assets.</i>	<i>£ s. d.</i>		
	£	s.	d.			£	s.	d.
Sundry creditors for interest under section 6, Ellesmere Land Drainage Act, 1905	439	5	0		Sundry debtors for rents	44	16	11
Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account (accumulated funds)	7,518	3	6		Treasury Adjustment Account	7,912	11	7
	<u>£7,957</u>	<u>8</u>	<u>6</u>					
						<u>£7,957</u>	<u>8</u>	<u>6</u>

J. J. GIBSON,
Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
To Administration expenses	44	2 1	By Accrued rents	806	17 1
Rebates granted	0	18 0			
"Thirds," "fourths," and "halves" ..	123	7 7			
Remissions of rents	110	14 0			
Balance of revenue	527	15 5			
	£806	17 1		£806	17 1

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	19,837	3 5	Land endowed by Sir George Hunter ..	17,800	0 0
Balance of revenue	527	15 5	Sundry debtors for rents	416	6 10
			Postponed rent	63	0 0
			Cash in Public Account	2,085	12 0
	£20,364	18 10		£20,364	18 10

J. B. THOMPSON, Under-Secretary.
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Office, Napier, submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rents due for the period 1st July, 1923, to 30th June, 1924.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1923.

	£	s. d.		£	s. d.
Amount of Funds at 1st January, 1923	5,922,824	13 4	Death claims under assurance policies, including bonus additions ..	166,657	7 0
Renewal premiums — Assurance, Annuity, and Endowment	444,539	7 3	Endowment Assurances matured, including bonus additions	229,865	15 0
New premiums (including instalments of first year's premiums falling due in the year)	42,854	14 1	Endowments matured	5,542	15 0
Single premiums—Assurance and Endowment	1,777	2 4	Premiums returned on endowments ..	139	8 3
Consideration for Annuities	10,042	8 9	Bonuses surrendered for cash	2,416	12 5
Interest and Rent .. £326,901 5 9			Annuities	20,630	3 7
Less land and income tax, £8,098 15s. 4d.; property expenses, &c., £3,377 10s. 6d.	11,476	5 10	Surrenders	30,899	14 1
	315,424	19 11	Loans released by surrender	43,589	12 9
Transfer from Investment Fluctuation Reserve Account	75,788	0 0	Commission, new* .. £30,501 8 10		
			.. renewal .. 3,148 18 9	33,650	7 7
			Expenses of management—		
			Salaries—	£	s. d.
			Head Office	23,088	12 9
			Branch offices and agents	12,499	1 8
			Extra clerical assistance	629	0 8
			Medical fees and expenses	6,225	15 8
			Travelling-expenses	562	5 7
			Advertising	484	0 8
			Printing and stationery	1,904	13 11
			Rent	5,236	18 10
			Postage and telegrams	1,892	3 1
			Exchange	43	17 8
			General expenses	3,600	8 4
			Triennial expenses	1,207	18 2
				57,374	17 0
			Amount of funds, 31st December, 1923	6,222,484	13 0
	£6,813,251	5 8		£6,813,251	5 8

* Including agents' allowances.

GOVERNMENT LIFE INSURANCE DEPARTMENT—*continued*.

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	6,222,484	13 0	Loans on policies	874,656	18 1
Claims admitted, proofs not yet completed	45,212	3 0	Government securities—		
Annuities	548	12 0	Consolidated stock	625,900	0 0
Commission	2,200	16 5	Debentures issued under the authority of the Finance Act, 1915	40,000	0 0
Medical fees	490	7 0	New Zealand Inscribed Stock—		
Premium and other deposits	6,924	11 9	War Loans	1,204,370	0 0
Sundry creditors	3,782	8 8	New Zealand Inscribed Stock—		
Officers' Fidelity Fund	1,200	0 0	Finance Act, 1919	50,000	0 0
Investment Fluctuation Reserve	207,024	6 0	New Zealand Inscribed Stock—		
			Discharged Soldiers Settlement Loan	110,000	0 0
			New Zealand Inscribed Stock issued under the Aid to Public Works and Land Settlement Act, 1921	150,000	0 0
				2,180,270	0 0
			Municipal Corporation debentures	149,256	4 4
			County securities	17,312	18 8
			Harbour Board debentures	33,100	0 0
			Town Board debentures	29,186	4 8
			Road Board debentures	21,800	0 0
			Drainage Board debentures	1,945	10 0
			Landed and house property	134,089	11 10
			Landed and house property (leasehold)	1,579	4 0
			Mortgages on property	2,674,830	14 8
			Properties acquired by foreclosure	6,462	10 8
			Overdue premiums on policies in force	7,496	17 7
			Outstanding premiums due but not overdue	43,625	4 2
				51,122	1 9
			Overdue interest	8,067	5 5
			Outstanding interest due but not overdue	7,634	13 6
			Interest accrued but not due	79,870	5 8
				95,572	4 7
			Agents' balances	10,198	18 11
			Sundry debtors	3,343	3 6
			Cash in hand and on current account (held against definite commitments)	205,141	12 2
				£6,489,867	17 10
	£6,489,867	17 10			

A. T. TRAVERSI, F.I.A., Commissioner.
G. A. KENNEDY, Secretary.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1923.

	£	s. d.		£	s. d.
Amount of Accident Funds, 1st January, 1923	21,068	15 5	Claims	22,401	14 7
Premiums	£35,559	11 10	Commission	4,548	7 6
Less reinsurance premiums	291	19 3	Salaries	3,940	0 0
	35,267	12 7	Expenses of management	1,689	9 11
Interest	7,718	11 9	Further appropriation to Reserve for unearned premiums	876	0 0
Less land and income tax	1,510	13 4	Amount of Accident Funds, 31st December, 1923	29,088	14 5
	6,207	18 5			
	£62,544	6 5		£62,544	6 5

GOVERNMENT LIFE INSURANCE DEPARTMENT—*continued.*

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON
31ST DECEMBER, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident Funds, as per Revenue Account	29,088	14	5	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet completed)	12,000	0	0	New Zealand Inscribed Stock—War Loans	100,500	0	0
Commission	417	10	0	New Zealand Inscribed Stock	3,000	0	0
Premium and other deposits	443	14	6	Mortgages on property	38,805	0	0
Sundry creditors	1,713	18	2	Overdue interest Nil.			
Officers' Fidelity Fund	400	0	0	Outstanding interest due		£	s. d.
Reserve for unearned premiums	15,805	0	0	but not overdue	105	16	3
Investment Fluctuation Reserve	3,000	0	0	Interest accrued but not due	1,620	0	3
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908	115,019	19	11		1,725	16	6
				Agents' balances	697	8	7
				Cash in hand and on current account	23,160	11	11
	£177,888	17	0		£177,888	17	0

A. T. TRAVERSI, F.I.A., F.C.A.S., Commissioner.
G. A. KENNEDY, Secretary.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED
31ST DECEMBER, 1923.

Premiums after deduction of reinsurances	£	s.	d.
Other receipts: Interest, commission, and rent	154,164	12	0
	15,084	10	5
Bonus rebate to policyholders (five months)	£	s.	d.
Losses by fire (after deduction of reinsurances)	10,996	19	4
Appropriated to reserve for unearned premiums (in addition to £57,036 14s. 8d. already reserved)	4,629	2	1
Government taxes	16,922	12	2
Commission	8,711	0	1
Salaries	18,551	12	5
Contributions to Fire Boards under the Fire Brigades Act, 1908	3,620	4	6
Expenses of management—	£	s.	d.
Travelling-expenses	1,618	17	7
Printing, stationery, and advertising	1,429	17	7
Rent	1,870	17	7
Exchange	31	5	4
Postages, telegrams, cable-grams, and sundry charges	2,368	12	5
	7,319	10	6
Office equipment	1,578	14	2
Office premises: Depreciation	2,863	13	7
	121,371	11	10
Reinsurance Reserve Fund	5,000	0	0
Office premises: Written off	4,000	0	0
Amount of fire-insurance funds at end of year	38,877	10	7
	£169,249	2	5
	£169,249	2	5

STATE FIRE INSURANCE OFFICE—continued.

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1923.

Liabilities.				Assets.				
£	s.	d.	£	s.	d.	£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 100,000 0 0				Government war-loan securities .. 138,324 12 0				
Less not raised 100,000 0 0				Other Government securities 55,550 0 0				
				Local-authority securities 4,300 0 0				
				Fixed deposits and at short call 20,000 0 0				
				Mortgages on property 136 10 0				
				£ s. d.				
Reserve Fund 342,969 13 4				Land and buildings .. 193,054 14 5				
Investments Fluctuation Reserve Fund .. 10,000 0 0				Less unpaid purchase-money 25,000 0 0				
Reserve for unearned premiums 61,665 16 9								
Reinsurance Reserve Fund 5,000 0 0				168,054 14 5				
Premiums and other deposits 981 19 2				Outstanding premiums 7,634 9 9				
Outstanding fire losses 5,130 0 0				Interest accrued but not due 2,381 3 7				
Government taxes 16,922 12 2				Rent accrued or due 808 11 5				
Interest accrued but not due on unpaid purchase-money 316 8 9				Cash in Bank of New Zealand at Wellington, or in transit to Wellington .. 96,372 17 5				
Other amounts owing by the Office—				Imprest Account balances— £ s. d.				
Reinsurance premiums 9,798 5 4				Head Office 7 4 2				
Commission 1,604 19 9				Auckland .. 34 10 3				
Rent 45 13 5				Hamilton .. 51 18 10				
Printing, stationery, and advertising 50 8 0				New Plymouth .. 12 16 4				
Postages and sundry charges 598 12 2				Palmerston North .. 145 2 1				
				Christchurch .. 10 16 3				
				Dunedin .. 95 16 5				
				Invercargill .. 40 16 6				
				399 0 10				
Fire-insurance funds, as per Revenue Account 38,877 10 7				96,771 18 3				
£493,961 19 5				£493,961 19 5				

4th April, 1924.

J. H. JERRAM,
General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INDUSTRIES AND COMMERCE.

TRADING AND PROFIT AND LOSS ACCOUNT WITH REGARD TO SALE OF REPARATION GERMAN DYES FOR PERIOD 1ST JANUARY, 1921, TO 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Adjusted invoice price as finally charged by British Board of Trade ..	1,912	11	2	By Sales in New Zealand and Australia, and claims paid by shipping companies for short deliveries ..	12,100	1	4			
Freight on dyes from Germany to London, and commission paid to Central Importing Agency, London ..	501	1	3	Less credits allowed for overcharges and damaged goods ..	613	18	8			
Primage (N.Z. Customs Department), 1 per cent. on £2,104 ..	21	0	10					11,486	2	8
Sundry expenses as under: Charges on dyes in England; freight to New Zealand, insurance, cartage, repacking, postages, cablegrams, storage:—										
£	s.	d.								
Paid for financial year ending 31st March, 1922 ..	517	15	3							
Paid for financial year ending 31st March, 1923 ..	15	19	1							
	533	14	4							
Less insurance premium recovered ..	3	12	11							
	530	1	5							
Administrative expenses (charge to cover approximate cost of selling agency and administration thereof), 2½ per cent. on gross sales ..	302	10	0							
Net profit carried down ..	8,218	18	0							
	£11,486	2	8					£11,486	2	8
								£	s.	d.
To <i>Ex gratia</i> payments to British nationals domiciled in New Zealand who sustained losses through enemy action ..	7,320	6	2	By net profit brought down ..				8,218	18	0
Balance ..	898	11	10							
	£8,218	18	0					£8,218	18	0

J. W. COLLINS,
Secretary, Department of Industries and Commerce.

I hereby certify that Trading and Profit and Loss Account has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INDUSTRIES AND COMMERCE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1924.

Administrative Services.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries, overtime, and meal allowances ..	5,181	18 4	By Interim profit on Government sugar contract ..	20,000	0 0
Less recoveries ..	7	10 6			
		5,174 7 10			
Advertising, periodicals, newspapers, &c. ..		76 9 6			
Freight, cartage ..	7	0 7			
Less recoveries ..	2	13 1			
		4 7 6			
Fuel, light, and office cleaning ..	64	3 3			
Less recoveries ..	4	17 8			
		59 5 7			
Expenses of participation in industrial exhibitions ..	109	5 10			
Less recoveries ..	8	11 6			
		100 14 4			
Office requisites, printing, stationery; departmental publications and typewriter repairs ..	113	14 5			
Less recoveries ..	0	13 0			
		113 1 5			
Postages, telegrams, and rent of boxes, registration of code addresses and telephone services ..	285	11 1			
Less recoveries and stamps on hand, 31st March, 1924 ..	75	0 5			
		210 10 8			
Travelling expenses and allowances, removal expenses of officers transferred ..	496	9 4			
Less recoveries ..	28	12 8			
		467 16 8			
Rent and rates ..		260 7 3			
Depreciation ..		270 8 5			
Balance carried down ..		13,262 10 10			
		£20,000 0 0			£20,000 0 0

Non-administrative Services.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Subsidies to steamer services—			By Balance brought down ..	13,262	10 10
New Zealand – Vancouver ..	10,000	0 0	Balance carried down (excess of expenditure over income) ..	9,605	9 0
New Zealand – San Francisco ..	12,500	0 0			
New Zealand – Chatham Islands ..	62	10 0			
		22,562 10 0			
Interest on capital outlay ..		305 9 10			
		£22,867 19 10			£22,867 19 10
To Balance brought down (excess of expenditure over income) ..		£9,605 9 0			

DEPARTMENT OF INDUSTRIES AND COMMERCE—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>			
	£	s. d.	Office furniture and fittings—			
Capital Account	6,788	11 10	Head Office—			
Sundry creditors	17,036	11 9	Balance from 31st March,			
Depreciation Reserve Account ..	376	1 9	1923			
Treasury Adjustment Account ..	30,394	15 9	Additions, 1923–24			
			1,235 1 10			
			18 0 0			
			1,253 1 10			
			Less transferred and dis-			
			posed of			
			600 12 6			
			652 9 4			
			Auckland Office—			
			Balance from 31st March,			
			1923			
			221 0 7			
			Less transferred, &c. ..			
			37 12 0			
			183 8 7			
			Christchurch Office—			
			Balance from 31st March,			
			1923			
			179 4 5			
			Additions, 1923–24 ..			
			1 2 6			
			180 6 11			
			Less transferred to other			
			accounts, &c. ..			
			30 8 6			
			149 18 5			
			Office of New Zealand Trade			
			Commissioner, Melbourne			
					
			7 4 0			
			Mechanical office appliances—			
			Wellington Office ..			
			198 10 0			
			Auckland Office ..			
			35 4 0			
			Christchurch Office ..			
			28 13 6			
			262 7 6			
			Library, Head Office—			
			Balance brought forward			
			from 31st March, 1924 ..			
			80 0 2			
			Additions, 1923–24 ..			
			13 18 8			
			93 18 10			
			Half-share in refrigerating			
			plant, High Commissioner's			
			Office, London			
					
			270 13 8			
			Standardized boots and other			
			samples			
					
			106 19 8			
			Official stamps, stock in hand,			
			31st March, 1924 ..			
					
			9 19 11			
			Expenditure in advance ..			
					
			31 14 7			
			British Empire Exhibition—			
			Expenditure to date—			
			Balance as at 31st March,			
			1923			
			240 14 7			
			Expenditure, 1923–24 ..			
			43,083 17 2			
			43,324 11 9			
			Less recoveries ..			
			102 14 2			
			43,221 17 7			
			Income and Expenditure Account—			
			Excess of expenditure over income for			
			1923–24			
			9,605 9 0			
			£54,596 1 1			
			£54,596 1 1			

J. W. COLLINS, Secretary, Department of Industries and Commerce.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for interest on capital for which the Department possesses no parliamentary appropriation, and credits to the account for the value of land and buildings and furniture transferred to other Departments for which no payment has been made. The transactions of the Sugar Account have been taken as certified to by the Advisory Accountant of the Department.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF JUSTICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.		£	s. d.	£ s. d.
To Salaries—				By Supreme Court revenue	51,117	9 4	
Judges		19,377	15 7	Magistrates' Court			
Magistrates		23,536	9 10	revenue	118,755	11 11	
Staff		63,126	15 7	Warden's Courts			
Grants in lieu of leave		755	0 0	revenue	169	10 6	
Subsidy, Chatham Islands steamer service		62	10 0	Bankruptcy revenue	7,884	10 8	
Travelling-expenses		9,343	2 11	Licensing revenue	2,452	12 7	
Advertising		416	16 0	Patents revenue	11,670	17 10	
Cost administering licensing laws in districts where Counties Act not in operation		59	16 5		192,050	12 10	
Fuel, light, water, &c.		3,329	17 1	Less refund of fees, fines, &c.	8,235	0 2	
Postage		3,392	3 4				183,815 12 8
Printing and stationery		5,993	8 7	Land Agents' license fees			1,154 2 0
Rent		476	11 1	License fees <i>re</i> King's Counsel			11 11 0
Telephones		1,402	6 1	Estreated recognizances			92 0 0
Typewriter repairs		164	18 6	Fee <i>re</i> Shorthand Reporters Act			2 2 0
Bankruptcy Commission		5,312	2 2	Fee <i>re</i> searchers, Warden's Courts			5 19 6
Courthouse cleaning		1,962	14 4	Native reserve, Urewera district			0 10 0
Criminal prosecutions		16,086	17 11	Police penalty			2 0 0
Cost of inquests		6,066	11 8				
Expenses under Juries Act		1,516	11 2				
Commission on money-orders		246	16 9				
Contingencies		301	4 9				
Expenses Circuit Courts		1,396	11 8				
Expenses reformatory institutions		4,059	17 6				
Office requisites		6	2 3				
Special grants		318	6 0				
Law-costs		65	7 2				
Depreciation		7,707	10 5				
Repairs and maintenance		4,321	14 3				
Balance		4,277	18 2				
		£185,083	17 2				£185,083 17 2
		£	s. d.				£ s. d.
To Interest on capital		21,325	16 0	By Excess income over expenditure before charging interest			4,277 18 2
		£21,325	16 0	Salary, Clerk, Chalmers Licensing Committee, 1st April, 1915, to 31st March, 1923, recovered from Port Chalmers Borough Council			160 0 0
				Excess expenditure over income			16,887 17 10
							£21,325 16 0

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.		£	s. d.	£ s. d.
Capital		473,906	14 5	Buildings and sites	432,422	0 8	
Sundry creditors		6,872	17 7	Additional	2,975	8 9	
Suspense Account		231	1 9				435,397 9 5
Depreciation reserve		22,734	10 4	Patent Office library			5,000 0 0
				Office furniture and fittings	34,219	11 3	
				Additional	806	11 9	
							35,026 3 0
				Mechanical appliances	2,265	2 6	
				Additional	358	11 0	
							2,623 13 6
				Railway season tickets paid in advance			532 5 6
				Motor-vehicles			217 9 8
				Sundry debtors			428 2 7
				Treasury Adjustment Account			7,632 2 7
				Excess expenditure over income			16,887 17 10
		£503,745	4 1				£503,745 4 1

C. E. MATTHEWS, Under-Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent, interest, repairs and additions to buildings, for which the Department possesses no parliamentary appropriation, and also a credit for rent from the Native and Prisons Departments for which those Departments possess no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

KAURI-GUM INDUSTRY ACCOUNT.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Gum on hand, 1st April, 1923 ..	60,753	9	9	By Gum on hand, 31st March, 1924 ..	53,663	14	10
Purchases of gum	6,344	4	10	Sales of gum	22,091	12	16
Wages	2,509	10	11				
Freights inward	788	10	7				
Balance, being gross profit, to Profit and Loss Account	5,359	11	7				
	<u>£75,755</u>	<u>7</u>	<u>8</u>		<u>£75,755</u>	<u>7</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Freights outward	1,919	7	6	By Trading Account	5,359	11	7
General expenses	134	1	11	Profit from sale of plant, stores, commission, &c.	487	14	5
Cables, &c.	68	6	9				
Sacks, gum-cases, and consumable stores	596	6	0				
Fire insurance	205	0	10				
Printing and stationery	39	18	4				
Depreciation	61	12	0				
Rent	300	0	0				
Salaries	534	6	0				
Balance carried down	1,988	6	8				
	<u>£5,847</u>	<u>6</u>	<u>0</u>		<u>£5,847</u>	<u>6</u>	<u>0</u>
	£	s.	d.		£	s.	d.
To Balance on 1st April, 1923 ..	5,176	19	11	By Balance brought down ..	1,988	6	8
Interest on debentures	3,287	5	0	Balance as per balance-sheet ..	6,475	18	3
	<u>£8,464</u>	<u>4</u>	<u>11</u>		<u>£8,464</u>	<u>4</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan Account—Debentures issued under Kauri-gum Industry Act, 1914 ..	75,000	0	0	Land at face-works and elsewhere, with buildings, fences, and improvements ..	5,106	2	6
Less sinking fund in hands of Treasury	484	0	11	Vacuum-tank, fittings and plant, and royalties, short-workings	2,900	6	10
	<u>74,515</u>	<u>19</u>	<u>1</u>	Plant and store fittings	256	6	8
Crown Land Account	500	0	0	Live and dead stock	47	9	3
Sundry creditors, for supplies ..	85	8	9	Furniture and office fittings	99	4	5
Sundry creditors, for gum purchases ..	275	5	3	Sacks, gum-cases, and consumable stores ..	275	2	6
Interest on debentures	1,354	17	3	Charges paid in advance	92	4	8
	<u>£76,731</u>	<u>10</u>	<u>4</u>	Gum on hand	53,663	14	10
				Gum on consignment	782	17	2
				Sundry debtors	64	2	8
				Cash on hand	6,968	0	7
				Profit and Loss Account	6,475	18	3
					<u>£76,731</u>	<u>10</u>	<u>4</u>

H. J. LOWE,
Kauri-gum Superintendent.

I hereby certify that the balance-sheet and supporting statements have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as thereby disclosed; also that the value of the stocks on hand has been accepted on the certificate of the Kauri-gum Superintendent.—G. F. C. CAMPBELL, Controller and Auditor-General.

MARINE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Stock on hand as at 1st April, 1923—				By Shipping and Seamen Act—			
Marine stores	13,957	13	1	Engagement and discharge of seamen	4,026	15	5
Charts, saleable books, and forms	2,588	5	0	Surveys of ships	4,785	2	6
				Measurement of ships	22	10	0
			16,545 18 1	Examinations of masters, mates, &c.	369	12	0
Head Office—				Light dues	76,867	15	6
Salaries and allowances ..	6,793	13	0	Fines and forfeitures ..	1,105	4	7
Office expenses	1,780	10	2	Miscellaneous receipts ..	207	15	2
			8,574 3 2				87,384 15 2
Harbours—				Harbours Act—			
Salaries, wages, and allowances	2,472	1	2	Pilotage and port charges ..	768	13	1
General maintenance ..	1,267	16	3	Foreshore revenue, &c. ..	2,909	0	4
			3,739 17 5				3,677 13 5
Lighthouses				Fisheries Act—			
Salaries, wages, and allowances	18,271	9	5	Profit on oysters, as per separate Profit and Loss Account attached ..	2,310	19	9
General maintenance ..	6,370	12	11	Miscellaneous receipts ..	927	4	1
Maintenance of automatic lights	660	17	0				3,238 3 10
			25,302 19 4	Inspection of Machinery Act—			
Meteorological Branch—				Inspection of boilers and machinery	16,123	14	8
Salaries, wages, and allowances	1,704	2	3	Examinations of engine-drivers	634	18	0
Office and general expenses ..	3,868	3	11	Miscellaneous receipts ..	1	16	6
			5,572 6 2				16,760 9 2
Mercantile Marine—				Tramways Act—			
Salaries and allowances ..	11,098	7	8	Examinations of electric-tram drivers			104 0 0
Office and general expenses ..	5,487	7	5				
			16,585 15 1	Miscellaneous revenue—			
Inspection of Machinery—				Sales of obsolete stores ..	196	16	8
Salaries and allowances ..	17,870	4	9	Sales of charts, books, and forms	584	16	8
Travelling-expenses ..	4,731	0	0	Sales of "New Zealand Nautical Almanac" ..	135	18	2
Office and general expenses ..	3,200	16	5	Sales of fishing-gear ..	742	18	3
			25,802 1 2	Sale of wreck	53	18	3
Fisheries—				Rents of buildings and reserves	154	2	8
Salaries, wages, and allowances	2,129	9	10	Ross Sea Dependency ..	200	0	0
Office and general expenses ..	1,614	1	10	Miscellaneous receipts ..	35	11	11
			3,743 11 8				2,104 2 7
Working-expenses of Government steamers			20,031 7 1	Stock as at 31st March, 1924—			
Miscellaneous services—				Marine stores	11,787	4	9
Charts, saleable books, and forms	1,949	10	0	Charts, saleable books, and forms	3,833	8	3
Checking passenger traffic ..	353	19	5				15,620 13 0
Maintenance of castaway depots	16	2	6	Excess expenditure over income ..			9,759 8 1
"New Zealand Nautical Almanac"	623	6	8				
Preparation of tide-tables ..	550	0	0				
War medals and ribands for mercantile marine ..	27	9	9				
Relief of distressed seamen ..	65	18	2				
Miscellaneous expenses ..	21	17	5				
Ross Sea Dependency ..	331	3	6				
			3,939 7 5				
Grants			900 0 0				
Depreciation			7,911 18 8				
			£138,649 5 3				£138,649 5 3
			£				£
To Balance brought down			9,759 8 1	By Excess expenditure over income after charging			27,231 4 9
Interest on capital			17,471 16 8	interest on capital			27,231 4 9
			£27,231 4 9				£27,231 4 9

MARINE DEPARTMENT—*continued.*

SALE OF OYSTERS, 1923 SEASON.

Production Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Wages of overseers and pickers ..	2,775	7	6	By Balance transferred to Trading Account	2,775	7	6
	<u>£2,775</u>	<u>7</u>	<u>6</u>		<u>£2,775</u>	<u>7</u>	<u>6</u>

Trading Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance transferred from Production Account ..	2,775	7	6	By Sales	7,355	17	6
Wages of storemen and labourers ..	283	15	5				
Freight and cartage ..	324	18	3				
Sacks and stores ..	237	12	9				
Wharfage ..	53	6	0				
Maintenance of ketch and launches ..	701	7	11				
Depreciation on ketch and launches ..	159	7	8				
Gross profit transferred to Profit and Loss Account ..	2,820	2	0				
	<u>£7,355</u>	<u>17</u>	<u>6</u>		<u>£7,355</u>	<u>17</u>	<u>6</u>

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	332	6	10	By Gross profit transferred from Profit and Loss Account ..	2,820	2	0
Rent and electric light ..	54	1	2				
Travelling-expenses ..	107	14	0				
Printing and stationery ..	9	2	0				
Advertising ..	0	15	9				
Telephone rental ..	5	2	6				
Net profit transferred to Income and Expenditure Account ..	2,310	19	9				
	<u>£2,820</u>	<u>2</u>	<u>0</u>		<u>£2,820</u>	<u>2</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	539,725	4	10	Land and buildings ..	36,497	9	10
Sundry creditors ..	5,748	10	0	Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) ..	260,934	8	11
Depreciation Reserve Account ..	29,718	18	9	Automatic lights ..	29,167	2	3
Treasury Adjustment Account ..	10,616	9	4	Fog-signals ..	250	0	0
				Buoys, beacons, and moorings ..	7,706	2	3
				Government steamers ..	25,698	1	1
				Wharves ..	2,354	0	0
				Harbour equipment (including boats, flag-staffs, signalling-apparatus, tools, &c.)	2,079	4	0
				Oyster-beds ..	122,173	13	2
				Oyster ketch and launches ..	6,065	17	7
				Fish-hatcheries and equipment ..	2,180	5	5
				Fisheries Development Account ..	32,311	13	5
				Motor-vehicles ..	200	17	8
				Horses ..	656	10	0
				Meteorological instruments and apparatus ..	2,196	5	2
				Automatic flashing lamps ..	343	12	10
				Test-pumps and pressure-gauges ..	277	15	0
				Office furniture and fittings ..	4,483	0	5
				Mechanical office appliances ..	701	15	0
				Library ..	1,397	19	0
				Marine stores ..	11,787	4	9
				Charts, saleable books, and forms ..	3,833	8	3
				Sundry debtors ..	5,281	12	2
				Excess expenditure over income ..	27,231	4	9
	<u>£585,809</u>	<u>2</u>	<u>11</u>		<u>£585,809</u>	<u>2</u>	<u>11</u>

J. E. ENGEL, Accountant.

G. C. GODFREY, Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent, interest, services of Customs Department, and the construction and maintenance of lighthouses, for which the Department possesses no parliamentary appropriation, and also charges for services rendered to the Customs Department for which that Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Administration charges—				By Sundry fees ..		2	17 0
Salaries ..	11,014	11	7	Balance carried down ..	21,165	7	6
Audit ..	50	0	0				
Meal allowances and overtime ..	81	11	11				
Rent ..	1,345	4	1				
Commission allowances, &c. ..	4,960	13	5				
Postages, telegrams, &c. ..	611	18	9				
Telephone services ..	101	1	2				
Post and Telegraph Department charges ..	610	16	0				
Payment to Government Insurance for services of charwomen, &c. ..	31	12	0				
Transfer and removal expenses of officers ..	195	5	11				
Travelling-allowances, &c. ..	387	11	6				
Printing and stationery ..	539	16	2				
Office maintenance ..	124	14	10				
Fuel, light, power, and water ..	51	18	5				
Legal expenses ..	3	3	0				
Medical examinations ..	2	2	0				
	20,112	0	9				
Other items—							
Payments for statistical returns of sickness and mortality ..	885	4	6				
Depreciation ..	158	9	6				
Loss on realization of property ..	12	9	9				
	£21,168	4	6		£21,168	4	6
	£	s.	d.		£	s.	d.
To Balance brought down ..	21,165	7	6	By excess of expenditure over income after charging interest ..	21,252	8	3
Interest on capital ..	87	0	9		£21,252	8	3
	£21,252	8	3				

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account ..	1,934	4	2	Furniture and fittings ..	1,389	17	8
Sundry creditors ..	1,547	2	9	Add additions ..	72	16	2
Depreciation Reserve Account ..	551	18	8		1,462	13	10
Writing off Suspense Account ..	12	9	9	Less disposals ..	38	13	0
Treasury Adjustment Account ..	19,800	9	9		1,424	0	10
				Mechanical appliances ..	544	6	6
	£23,846	5	1	Stationery ..	592	4	4
				Sundry debtors ..	33	5	2
				Excess of expenditure over income ..	21,252	8	3
					£23,846	5	1

A. T. TRAVERSI, Superintendent.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include a charge for interest for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1923.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year ..	793,143	17	10	Maternity claims (section 18) ..	6,960	0	0
Contributions	142,931	17	3	Maternity claims (approved friendly societies)	33,228	0	0
Interest	46,922	11	3	Refund of contributions on lapse, reduction, and withdrawal (sections 10, 11, 12, and 13)	37,180	19	0
Fines	818	18	2	Incapacity allowances (sections 16 and 17), including contributions waived on incapacity (£271 6s. 6d.)	2,196	1	6
Government contribution under Act ..	36,434	12	2	Death : Refund of contributions (sections 14 (5) and 15)	4,010	5	10
Refund of maternity claims by the State	40,188	0	0	Death : Allowances on account of widows and children (section 14)	5,569	15	7
Contributions overpaid on exit	26	14	10	Retirement : Allowances (section 12) ..	7,268	19	5
Benefits refunded on exit	5,886	1	7	Refund of contributions overpaid on exit	26	14	10
Miscellaneous receipts	33	14	5	Amount of fund at end of year	969,945	11	4
	<u>£1,066,386</u>	<u>7</u>	<u>6</u>		<u>£1,066,385</u>	<u>7</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account ..	969,945	11	4	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	919,540	3	8
Maternity	5,019	2	10	Uninvested	12,361	13	3
Death (section 15)	468	9	1	Balance with Post Office	4,439	0	0
Death : Allowances (section 14)	199	7	4	Balances in transit	6,658	5	3
Allowances (section 12)	302	18	9	Contributions outstanding or in course of transmission*—			
Allowances (section 16)	21	16	6	(a) Contributions due but not overdue	11,535	1	9
Refunds in suspense	24,456	12	3	(b) Contributions overdue	3,348	17	10
Deposits on incomplete applications to join fund	0	5	0	Government subsidy due under Act* ..	36,434	12	2
Suspense Account	423	10	5	Refund due in respect of maternity claims*	5,420	0	0
One-half contributions of members of Expeditionary Forces overpaid by State	46	10	5	Fines due*	418	12	2
Contributions prepaid	4,632	15	8	Interest due*	3,140	9	6
Investment Fluctuation Reserve (by transfer from refunds unclaimed) ..	11,333	5	6	Interest accrued, but not due* ..	13,553	9	6
	<u>£1,016,850</u>	<u>5</u>	<u>1</u>		<u>£1,016,850</u>	<u>5</u>	<u>1</u>

* Included in Revenue Account.

A. T. TRAVERS1, Superintendent.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Administration charges—				By Fees—			
Salaries ..	21,623	13	2	Native Land Court ..	6,365	3	11
Travelling expenses and allowances ..	2,938	13	11	Maori Land Board ..	2,323	8	6
Special allowances ..	58	6	8	Translations ..	115	14	0
Supervisor's fees ..	38	17	0	Native Interpreters' license ..	10	10	0
Freight and cartage ..	198	3	2				
Fuel, light, and cleaning, &c. ..	83	11	6				
Postages and telegrams ..	730	13	11	Contributions from			
Printing and stationery ..	822	5	1	Maori Land Boards ..			
Rent ..	1,432	7	10	Balance carried down ..			
Refund to Chief Judge ..	23	17	0				
Transfer and removal expenses ..	42	19	5				
Miscellaneous ..	31	13	8				
			28,025 2 4				
Civil List, Native purposes—							
Pensions ..	221	10	0				
Food and clothing ..	1,864	14	0				
Health Department ..	3,600	0	0				
Native hostels ..	77	17	11				
Maori Ethnological Fund ..	300	0	0				
Maori welfare ..	88	3	11				
Miscellaneous ..	26	16	0				
			6,179 1 10				
Other items—							
Depreciation ..	183	12	0				
Destruction of rabbits on Native lands ..	6,085	19	1				
Ohinemuri water-supply ..	50	0	0				
Publication of <i>Kahiti</i> ..	£1,582	4	6				
Less revenue receipts ..	22	11	3				
			1,559 13 3				
Clearance of noxious weeds on Native lands ..	8	2	0				
Part cost of partition survey, Waitara Survey District ..	92	0	0				
Cost of litigation by Arawas ..	500	0	0				
Costs <i>re</i> South Island Maori claims ..	946	0	0				
			9,425 6 4				
			£43,629 10 6				£43,629 10 6
			£ s. d.				£ s. d.
To Balance brought down ..			25,981 14 1	By Excess of expenditure over income ..			26,337 15 9
Interest on capital at 4½ per cent. ..			356 1 8				
			£26,337 15 9				£26,337 15 9

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—Liability to Treasury at 1st April, 1923 ..	7,912	15	10	Crown land ..			5,265 0 0
Treasury Adjustment Account ..	25,386	3	0	Furniture and fittings ..	2,447	15	10
Depreciation Reserve ..	540	3	8	Additions ..	53	17	6
Sundry creditors ..	1,389	5	3				2,501 13 4
				Stationery ..			200 0 0
				Sundry debtors ..			774 2 9
				Expenditure paid in advance ..			149 15 11
				Excess of expenditure over income ..			26,337 15 9
			£35,228 7 9				£35,228 7 9

R. N. JONES, Under-Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE TRUST OFFICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.
To Salaries—										By Commission, fees, and charges	4,995	18	5
Permanent ..	4,851	9	5							Net interest on investments ..	11,428	1	0
Liability, 31st Mar.	29	19	5										
				4,881	8	10							
Temporary ..				505	10	2							
Additions, improve- ments, repairs, maintenance, and insurance of plant, &c.—							5,386	19	0				
Office furniture ..				30	13	2							
Office instruments and machinery ..				12	8	6							
Office insurance ..				2	11	8							
							45	13	4				
Audit fees for inspection of accounts ..							50	0	0				
Maori Ethnological Research Fund, contribu- tion towards ..							250	0	0				
Overtime and meal allowances ..							27	4	4				
Postages, telegrams, freight, cartage, and rent of boxes ..							134	14	8				
Post and Telegraph Department—													
Payment for services ..				44	3	0							
Liability, 31st March ..				20	11	0							
							64	14	0				
Printing and stationery ..				240	1	7							
Liability, 31st March ..				10	3	3							
							250	4	10				
Rent ..							250	0	0				
Stores for cleaning, lighting, firing, &c. ..							4	6	8				
Telephone charges ..							74	2	1				
Travelling expenses—													
Removal, &c., of officers ..				0	6	4							
Officers on duty ..				421	13	2							
							421	19	6				
Contingencies ..							21	0	7				
Depreciation of office furniture, fittings, instru- ments, and machinery ..							167	10	3				
Net profit to Appropriation Account ..							9,275	10	2				
							£16,423	19	5				
											£16,423	19	5

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Reserve and Assurance Fund ..	8,348	10	2	By Net profit for year ended 31st March,			
Investment Fluctuation Fund ..	927	0	0	1924, transferred ..	9,275	10	2
	£9,275	10	2		£9,275	10	2

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Amounts held under—	£	s.	d.	Sundry assets—	£	s.	d.	£	s.	d.
West Coast Settlement Re- serves Act, 1892 ..	92,305	15	3	Office furniture ..	255	12	10			
Native Reserves Act, 1882 (as per statement at- tached) ..	46,859	8	5	Less depreciation (10 per cent.) ..	31	1	0	224	11	10
Native Land Act, 1909 (Part X) ..	187,341	7	10	Office fittings ..	440	18	7			
Miscellaneous funds (including Maori Land Boards' accounts)	491,137	3	9	Less depreciation (20 per cent.) ..	89	6	6	351	12	1
Sundry creditors ..	60	13	8	Office instruments and machinery ..	233	2	6			
Reserve and Assurance Fund	34,149	18	1	Less depreciation (15 per cent.) ..	47	2	9	185	19	9
Investment Fluctuation Fund	3,714	13	1					132	12	5
				Stationery ..						894 16 1
				Stocks, bonds, and debentures—						
				Government securities ..	115,000	0	0			
				Local bodies' securities ..	195,290	0	0	310,290	0	0
				Mortgages (including special invest- ments) ..				485,699	15	5
				Interest due and accrued ..				12,908	11	10
				Cash on deposit ..	30,000	0	0			
				Cash on hand and in bank, and Agent's balances ..	15,775	16	9	45,775	16	9
					</					

W. E. RAWSON, Native Trustee.
R. SINEL, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

NAVAL DEFENCE.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Imprests outstanding, 31st March, 1923..	42,376	15 6	Full pay, wages, &c.—		
Recoveries from the Imperial Government and ratings—			Pay, Administrative Staff ..	2,917	19 5
Pay, clothing, victualling, and rent (ledgers) ..	1,649	6 2	Pay, officers and ships' companies ..	130,561	11 6
Pay, &c. (cash accounts) ..	395	14 5	Charges for and incidental to—		
Coal to sloops ..	9,343	3 7	Administration expenses of allotments ..	332	18 4
Receipts from New Zealand ratings and other sources—			Moneys due to Admiralty, remittances, &c. ..	14,627	12 3
Pay, Administrative Staff ..	3	0 0	Clothing, Implement, and Victualling Accounts—		
Pay, officers and ships' companies ..	2,555	7 9	Clothing purchases ..	1,192	13 5
Moneys due to Admiralty, &c.—			Rebate of duty to officers ..	16	3 2
Remittances ..	5,220	3 5	Purchase of mess traps ..	629	15 7
Postal orders ..	209	10 0	Victualling of personnel ..	21,416	4 11
Unpaid postage ..	3	3 7	Leave allowance ..	4,059	16 10
Clothing purchases ..	4,178	8 11	Kit-upkeep allowance ..	7,115	14 11
Purchase of mess-traps ..	27	3 2	Medical services—		
Victualling of personnel ..	3,665	12 11	Stores, provisions, &c. ..	384	4 0
Leave allowance ..	0	14 0	Dental treatment ashore ..	325	18 0
Medical stores ..	0	2 0	Medical examination of recruits ..	136	18 6
Coal, Auckland and Suva ..	838	10 0	Medical treatment ashore ..	663	18 0
Gas, Devonport and Navy Office ..	5	15 7	Repairs, alterations, and docking—		
Stores, naval ..	206	16 11	H.M.S. "Chatham" ..	491	15 1
Advertising, &c. ..	1	0 0	H.M.S. "Philomel" ..	608	17 6
Freight, insurance, &c. ..	94	18 3	Supply of steam sterilizer to "Philomel" ..	125	0 0
Printing and stationery ..	4	12 1	Purchase of acetone-welding plant ..	76	9 0
Passages, travelling, &c. ..	231	13 10	Contribution to Auckland Harbour Board ..	5,000	0 0
Postages, &c. ..	48	18 4	Fuel and lighting—		
Telephone services ..	4	11 11	H.M.S. "Chatham" ..	22,251	11 2
Deferred pay ..	897	12 6	H.M.S. "Philomel" ..	2,035	16 6
Rebate of income-tax ..	3	14 10	Coal, Auckland and Suva ..	8,853	8 2
Sale of old stores, and miscellaneous credit ..	11	3 10	Supply of electricity to ships, &c. ..	52	10 11
Contingencies—			Gas, Devonport and Navy Office ..	76	3 7
Cash transferred from "Chatham" ..	350	0 0	Stores, naval, engineers, &c. ..	28,630	2 10
Purchase of discharge ..	50	0 0	Works—		
Loss of baggage ..	28	14 11	Emergency sick-quarters ..	210	4 9
Refund unexpended balance "Ionic's" draft ..	0	0 5	Maintenance of dockyard plant, &c. ..	204	3 6
Issues from the Treasury ..	254,237	7 5	Building of clothing-store ..	145	12 4
			Removal of inflammable store ..	30	15 0
			Upkeep and improvement of recreation-ground ..	60	8 7
			Reserves — Pay, Travelling - expenses, medical examination, and retainers ..	738	2 5
			Miscellaneous effective services—		
			Advertising, books, &c. ..	253	17 11
			Allowances in lieu of quarters ..	343	6 3
			Bonuses to recruiters ..	25	0 0
			Cleaning Navy Office ..	47	11 3
			Compensation to P. O. Roberts ..	126	6 6
			Compensation to M. C. Chubb ..	447	1 8
			Compensation for injuries, disease, &c. ..	436	17 1
			Freight, insurance, &c. ..	2,827	0 9
			Gunnery and Torpedo Efficiency Fund ..	98	1 2
			Interments ..	32	0 10
			Office fittings ..	54	10 1
			Printing and stationery ..	326	19 4
			Passages, travelling-expenses, &c. ..	23,423	13 2
			Playing harmonium at Divine Service ..	5	15 0
			Postages, &c. ..	554	12 2
			Rent of Navy Office and storerooms ..	513	6 8
			Telephone services ..	57	14 2
			Training Service Fund ..	159	0 10
			Typewriter repairs ..	12	12 6
			Miscellaneous non-effective services—		
			Deferred pay, including pensions contributions to Admiralty ..	25,799	8 8
			Rebate of income-tax ..	1,211	16 5
			Coal and oil, "Chatham," voyage out ..	1,967	0 0
			Panama Canal tolls and Consul's commission ..	868	16 6
			Repairs to "Philomel" at Bombay ..	251	5 6
			Contingencies—		
			Sums recoverable expended on behalf of Admiralty ..	1,477	10 6
			Cash from "Chatham" to "Philomel" ..	250	0 0
			Cash to Accountant Officer, "Ionic's" draft ..	100	0 0
			Exchange paid ..	54	2 10
			Compensation for loss of baggage ..	28	14 11
			Stores missing on quarantine of "Chatham" ..	14	17 5
			Stores from Accountant-General (particulars not given) ..	6	19 8
			Stores from Accountant-General (particulars not given) ..	2	5 0
			Bank charges in England ..	2	0 0
			Adjustment "Ionic's" Cash Account ..	0	0 5
			Imprests outstanding, 31st March, 1924..	10,891	0 11
	£326,643	16 3		£326,643	16 3

REGINALD BUTCHER, Naval Secretary.

I hereby certify that the statement of receipts and payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

PRINTING AND STATIONERY DEPARTMENT.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.			Per Cent.	Cr.			Per Cent.
To Paper and materials—	£	s. d.	of Total Revenue.	£	s. d.	By Sales—	of Total Revenue.
Stock at beginning	29,127	6 0				Manufacturing ..	161,529 14 0
Add purchases ..	32,015	18 5				Stationery and publications ..	27,532 15 5
	61,143	4 5				Typewriters ..	2,241 7 4
Less stock on hand, 31st March, 1924	24,499	12 0	18-78	36,643	12 5	Discounts received ..	0-06
Stationery—							
Stock at beginning ..	11,395	2 9					
Add purchases ..	17,486	4 9					
	28,881	7 6					
Less stock on hand, 31st March, 1924	8,864	16 3	10-26	20,016	11 3		
Typewriters—							
Purchases ..	3,539	8 10					
Less stock on hand, 31st March, 1924	1,447	15 1					
			1-08	2,091	13 9		
Wages (productive) ..	78,402	19 6	40-18				
Wages (establishment)	22,499	16 11	11-53				
Wages (Stationery Office) ..	3,999	5 4	2-05				
Freight (inwards) ..	5,373	19 6	2-75				
Lighting (proportion)	360	4 0	0-18				
Power ..	1,114	13 9	0-57				
Fuel ..	1,057	17 1	0-54				
Water ..	121	4 6	0-06				
				112,930	0 7		
Balance to Profit and Loss ..			10-12	19,741	18 10		
			98-1	£191,423	16 10		
						98-1	£191,423 16 10

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	Per Cent. of Total Revenue.	£	s.	d.	Cr.	Per Cent. of Total Revenue.	£	s.	d.
To Office salaries	2-22	4,333	8	8	By Balance from Trading Account ..	10-12	19,741	18	10
Repair and alterations to buildings and plant	0-47	913	3	5	Storing and handling stationery for other Government Departments ..	0-32	613	9	2
Postages and telegrams	0-56	1,093	5	11	Commission on sales of publications, &c. ..	1-46	2,844	14	9
Freight (outward)	0-54	1,054	11	1	Rent receivable	0-12	236	0	0
Insurance	0-05	94	17	9					
Exchange	0-01	11	9	6					
Discounts allowed	0-05	89	11	10					
Telephones (rentals and alterations) ..	0-02	44	7	2					
Medical services	0-08	162	7	6					
Lighting (proportion)	0-02	40	0	0					
Proportion rent, High Commissioner's Office	0-08	150	0	0					
Office expenses	0-21	406	12	3					
Audit fee	0-05	100	0	0					
Wages, charwomen and watchmen ..	1-24	2,417	8	1					
Compassionate allowance, Mrs. H. Hussey	0-05	100	0	0					
Constructing tennis-court	0-04	80	5	11					
Fire-brigade expenses	0-01	22	11	6					
Grants in lieu of leave	0-08	164	9	0					
Depreciation on buildings and plant ..	1-44	2,802	14	10					
Interest on capital	4-35	8,477	19	6					
Balance carried down	0-45	876	18	10					
	12-02	£23,436	2	9		12-02	£23,436	2	9
					By balance brought down		£876	18	10

PUBLIC SERVICE COMMISSIONER'S OFFICE—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.	£	s.	d.
Capital Account	1,545	1	0	Office furniture	1,545	1	0						
Treasury Adjustment Account	7,957	15	8	Additions during year ..	17	8	3						
Sundry creditors .. .. .	..	184	14		—			1,562	9	3			
Depreciation Reserve Account	228	10	0	Less sales	10	0	0						
				Less transfers to other De- partments	114	17	6				124	17	6
					—						1,437	11	9
				Stationery on hand .. .. .	..	..		..	..		50	10	0
				Official stamps on hand ..	..	..		..	..		5	6	4
				Excess of expenditure over income ..	..	..		..	8,422	13	3		
	£9,916	1	4								£9,916	1	4

A. C. TURNBULL, Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for assessed rent and interest for which the Department possesses no parliamentary appropriation, and that assets have been transferred to other Departments for which no payment has been received.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC TRUST OFFICE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.	£	s.	d.
To Salaries	139,193	8	0	By Commission, charges, surplus interest, and rent	257,623	6 2
Overtime	207	0	7			
Service charges—						
Agents' commission ..	4,581	13	5			
Services of High Commissioner ..	1,050	0	0			
Services of General Post Office ..	434	3	0			
	<hr/>					
	6,065	16	5			
Audit of books and accounts ..	700	0	0			
Maintenance of premises and plant—						
Repairs, insurances, &c.—						
Offices	1,461	4	3			
Motor cars and cycles ..	1,799	12	6			
Office appliances ..	287	4	11			
Furniture, &c. ..	314	6	8			
Insurance premiums on office premises ..	23	10	4			
	<hr/>					
	3,885	18	8			
Rent	2,721	18	4			
General charges—						
Advertising	3,317	9	0			
Cleaning, lighting, heating, and power ..	2,753	4	9			
Legal expenses	153	18	8			
Miscellaneous payments ..	786	5	2			
Postages and freight ..	2,646	0	6			
Stamp duty on receipts and cheques ..	551	8	9			
Telephone subscriptions ..	1,130	13	4			
Printing, stationery, and requisites ..	4,484	16	1			
Travelling expenses ..	4,313	9	9			
Rangers' expenses in excess of fees charged ..	1,686	2	1			
Extension of business ..	1,345	3	3			
Wages of custodian and staff ..	4,700	8	10			
	<hr/>					
	27,869	0	2			
Amounts written off under section 43, Public Trust Office Amendment Act, 1913 ..	424	14	1			
Depreciation on office premises, furniture, plant, &c.	9,733	9	4			
Reserve for loss on securities acquired ..	1,280	0	0			
Balance, being net profit for year transferred to Appropriation Account ..	65,542	0	7			
	<hr/>					
	£257,623	6	2			

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

		£	s.	d.			£	s.	d.
To Reserve for income-tax, 1924-25	..	13,300	0	0	By Profit and Loss Account : Balance transferred	65,542	0	7	
General Legal Expenses Account	..	3,000	0	0	Profit on sale of office-site at Hamilton	..	190	14	6
Balance transferred to Investment Fluctuation Account	.. .. .	49,432	15	1					
		<u>65,732</u>	<u>15</u>	<u>1</u>			<u>£65,732</u>	<u>15</u>	<u>1</u>

PUBLIC TRUST OFFICE—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

[illegible]

* Includes an amount of £612,104 received on 31st March, 1924.

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans	10,540,604	13 3	Investment Account—Principal owing by mortgagors	9,501,194	5 3
Temporary advances from Advances Office Sinking Fund Account	160,500	0 0	Temporary advances to Workers Branch	775,000	0 0
Temporary advances from Public Debt Sinking Fund Branch	304,000	0 0	Temporary advances to Local Authorities Branch	256,500	0 0
Advances Suspense Account	67,420	0 0	Temporary advances to Miscellaneous Business Branch	82,700	0 0
Fire Loss Suspense Account	3,870	3 3	Sinking Fund investments held by—		
Suspense Account	10,314	7 10	Advances Office Sinking Fund Account	1,474,789	14 8
Income-tax Suspense Account	8,292	10 9	Public Debt Sinking Fund Branch	18,290	8 1
Sundry creditors	2,813	18 2		<u>*1,493,080</u>	<u>2 9</u>
Interest on loans accrued but not due	104,243	17 4	Interest on mortgages—		
Sinking Fund	1,054,415	0 10	Overdue	45,861	8 3
Reserve Fund	25,000	0 0	Accrued	106,067	19 4
				<u>151,929</u>	<u>7 7</u>
			Interest on temporary investments accrued	6,829	2 4
			Office furniture and equipment	3,122	1 11
			Insurance Premium Account	502	3 3
			Sundry debtors	45	8 5
			Loan Charges Account	3,903	17 5
			Realization Account	3,241	16 9
			Cash in hand and in bank at 31st March, 1924	3,426	5 9
				<u>£12,281,474</u>	<u>11 5</u>
				<u>£12,281,474</u>	<u>11 5</u>

* This amount includes £438,665 1s. 11d. capital paid into the sinking funds under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account	21,934	8 0	By Interest Account—Gross profits	61,305	14 7
Losses on realization of securities and doubtful securities written down	2,451	7 3			
Office Furniture and Equipment Account written down	164	6 5			
Balance—Net profits for the year	36,755	12 11			
	<u>£61,305</u>	<u>14 7</u>		<u>£61,305</u>	<u>14 7</u>
	£	s. d.		£	s. d.
To Loan-flotation charges written down	205	0 0	By Net profits for the year	36,755	12 11
Sinking fund invested in Public Debt Branch	1,515	14 11			
Income-tax	7,210	18 0			
Balance—Net profits invested in Advances Office Sinking Fund Account	27,824	0 0			
	<u>£36,755</u>	<u>12 11</u>		<u>£36,755</u>	<u>12 11</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans	358,941	3 9			By Interest on mortgages	338,632	5 10		
Less accrued at 31st March, 1923	75,055	9 3			Less overdue and accrued at 31st March, 1923	117,540	18 3		
			283,885	14 6				221,091	7 7
Interest on loans accrued but not due	104,243	17 4			Interest on outstanding payments			1	12 3
Interest on amounts temporarily transferred from other branches	19,268	10 9			Interest on bank balances			401	1 3
Balance—Gross profits transferred to Profit and Loss Account	61,305	14 7			Interest on temporary advances to other branches			63,897	8 9
					Interest on temporary investments	42,967	5 8		
					Less accrued at 31st March, 1923	18,413	8 3		
								24,553	17 5
					Interest on temporary investments accrued at 31st March, 1924			6,829	2 4
					Interest on mortgages—				
					Overdue at 31st March, 1924	45,861	8 3		
					Accrued but not due at 31st March, 1924	106,067	19 4		
								151,929	7 7
			<u>£468,703</u>	<u>17 2</u>				<u>£468,703</u>	<u>17 2</u>

STATE ADVANCES OFFICE—*continued.*ADVANCES TO SETTLERS BRANCH—*continued.*

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising, newspapers, &c.	28	6	4	By Consent fees	22	5	0
Allowances in respect of increased work ..	239	18	4	Cost of preparation of mortgages	8	3	6
Audit Office services	250	0	0	Production fees	565	18	9
Cleaning, lighting, heating, and messenger services	296	16	5	Release fees	406	4	5
Contingencies	1	3	4	Balance transferred to Profit and Loss Account	21,934	8	0
Fees paid for special services in respect of securities	81	10	1				
Meal allowances and overtime	1,311	11	8				
Office maintenance	265	15	7				
Postages and telegrams	960	7	5				
Post Office services	1,420	2	4				
Printing and stationery	896	6	4				
Rent	1,011	7	1				
Salaries	14,999	18	11				
Solicitors' costs and Court costs	4	15	7				
Telephones	48	0	9				
Travelling-expenses	397	1	8				
Typewriters and adding-machines—Repairs ..	73	17	10				
Valuation Department—Agency work	650	0	0				
	<u>£22,936</u>	<u>19</u>	<u>8</u>		<u>£22,936</u>	<u>19</u>	<u>8</u>

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sundry loans	3,784,387	17	10	Investment Account—Principal owing by mortgagors	4,591,489	10	2
Temporary advances from Settlers Branch ..	775,000	0	0	Sinking Fund investments held by—			
Interest on loans accrued but not due	29,338	0	7	Advances Office Sinking Fund	£	s.	d.
Advances Suspense Account	162,470	0	0	Account	64,224	13	1
Fire Loss Suspense Account	251	16	7	Public Debt Sinking Fund	7,315	13	8
Suspense Account	290	19	8				
Income-tax Suspense Account	1,041	7	0				
Sundry creditors	1,000	4	4				
Sinking Fund	53,315	11	0	Interest on mortgages—			
Reserve Fund	7,532	9	11	Overdue	13,728	7	3
				Accrued	48,477	11	3
				Insurance Premium Account	62,205	18	6
				Loan Charges Account	169	15	9
				Realization Account	83,689	3	9
				Cash in hand and in bank at 31st March, 1924 ..	90	19	8
					5,442	12	4
	<u>£4,814,628</u>	<u>6</u>	<u>11</u>		<u>£4,814,628</u>	<u>6</u>	<u>11</u>

* This amount includes £18,224 15s. 9d. capital paid into the sinking funds under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	4,336	1	7	By Interest Account—Gross profits	8,980	13	9
Loss on realization of securities and doubtful securities written down	62	3	9				
Balance—Net profits for the year	4,582	8	5				
	<u>£8,980</u>	<u>13</u>	<u>9</u>		<u>£8,980</u>	<u>13</u>	<u>9</u>
	£	s.	d.		£	s.	d.
To Income-tax	890	7	1	By Net profits for the year	4,582	8	5
Loan-flotation charges written down	4,352	0	0	Balance from Reserve Fund	1,222	8	7
Sinking fund invested in Public Debt Branch ..	562	9	11				
	<u>£5,804</u>	<u>17</u>	<u>0</u>		<u>£5,804</u>	<u>17</u>	<u>0</u>

STATE ADVANCES OFFICE—continued.

ADVANCES TO WORKERS BRANCH—*continued.*

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans ..	97,724	15	4				By Interest on mortgages ..	151,439	9	4			
Less interest accrued at 31st							Less interest overdue and ac-						
March, 1923 ..	25,074	17	5				crued at 31st March, 1923	47,744	3	1			
				72,649	17	11					103,695	6	3
Interest on amounts temporarily transferred							Interest on bank balances ..				50	2	0
from Settlers Branch ..				54,982	14	6	Interest on mortgages—						
Interest on loans accrued but not due ..				29,338	0	7	Overdue at 31st March, 1924	13,728	7	3			
Balance—Gross profits transferred to Profit and							Accrued but not due at 31st						
Loss Account ..				8,980	13	9	March, 1924 ..	48,477	11	3			
											62,205	18	6
				£165,951	6	9					£165,951	6	9

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	150	0	0	By Consent fees		0	10 0
Cleaning, lighting, heating, and messenger services	95	0	0	Cost of preparation of mortgages	108	5	0
Management charges on New Zealand stock and bonds	357	10	5	Production fees	272	8	6
Post Office services	500	0	0	Release fees	137	5	0
Postages and telegrams	145	19	4	Sundry fees		0	4 6
Printing and stationery	300	0	0	Balance transferred to Profit and Loss Account	4,336	1	7
Rent	406	13	4				
Salaries	2,549	0	0				
Solicitors' costs and Court costs		0	11 6				
Valuation Department—Agency work	350	0	0				
	£4,854	14	7		£4,854	14	7

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1924.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.	
Sundry loans .. .. .	..	..	2,775,529	9	5	Investment Account—Principal owing by local bodies .. .. .	..	..	2,670,138	15	9	
Loan-moneys—Unexpended balances under section 72, Local Bodies' Loans Act, 1913 .. .. .	..	..	3,987	12	10	Sinking Fund investments held by—						
Temporary advances from Settlers Branch .. .. .	..	..	256,500	0	0	Advances Office Sinking Fund	£	s.	d.			
Suspense Account .. .. .	..	..	300	0	0	Account	295,665	11	0			
Sundry creditors .. .. .	..	..	308	10	4	Public Debt Sinking Fund Branch	16,728	11	1			
Interest on loans accrued but not due	36,385	16	7	Interest on debentures—				*312,394	2	1
Sinking Fund	85,462	13	5	Overdue	3,947	10	5			
						Accrued	22,329	9	2			
										26,276	19	7
						Loan Charges Account				30,470	14	5
						Profit and Loss Account				91,912	6	10
						Cash in hand and in bank at 31st March, 1924				27,281	3	11
			£3,158,474	2	7					£3,158,474	2	7

* This amount includes the sum of £226,931 8s. 8d. capital paid into the sinking funds under the provisions of the State Advances Act.

STATE ADVANCES OFFICE—*continued.*ADVANCES TO LOCAL AUTHORITIES BRANCH—*continued.*

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—Interest Account	7,749	1	0	By Balance—Loss for the year	8,919	0	7
Management Expenses Account	1,169	19	7				
	<u>£8,919</u>	<u>0</u>	<u>7</u>		<u>£8,919</u>	<u>0</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Balance as at 31st March, 1923	82,192	6	3	By Balance	91,912	6	10
Loan-floating charges written down	801	0	0				
Loss for the year	8,919	0	7				
	<u>£91,912</u>	<u>6</u>	<u>10</u>		<u>£91,912</u>	<u>6</u>	<u>10</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	103,195	12	8				By Interest on debentures	103,847	2	11			
Less accrued at 31st March, 1923	36,385	16	7				Less overdue and accrued at 31st March, 1923	26,436	18	11			
				66,809	16	1					77,410	4	0
Interest on amounts temporarily transferred from Settlers Branch				8,250	14	5	Interest on bank balances				10	2	6
Interest on loans accrued but not due	36,385	16	7				Interest on debentures— Overdue at 31st March, 1924	3,947	10	5			
							Accrued but not due at 31st March, 1924	22,329	9	2			
											26,276	19	7
							Balance transferred to Profit and Loss Account	7,749	1	0			
	<u>£111,446</u>	<u>7</u>	<u>1</u>								<u>£111,446</u>	<u>7</u>	<u>1</u>

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Audit Office services	.. .. .	50	0	0	By Balance transferred to Profit and Loss Account		1,169	19	7
Cleaning, lighting, heating, and messenger services	.. .. .	15	0	0					
Management charges, New Zealand stock and bonds	.. .. .	308	10	4					
Post Office services	.. .. .	25	0	0					
Postages and telegrams	.. .. .	24	15	11					
Printing and stationery	.. .. .	125	0	0					
Rent	.. .. .	71	13	4					
Salaries	.. .. .	550	0	0					
		£1,169	19	7			£1,169	19	7

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC DEBT SINKING FUND BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Sinking fund created under the provisions of the Public Debt Extinction Act, 1910—				Investment Account—Principal						
Total fund as at 31st March, 1923	2,633,385	18	6	owing on loans to—						
Principal received from Treasury during the year ended 31st March, 1924	210,405	0	0	Settlers	473,068	12	8			
				Workers	69,166	18	1			
Advances Suspense Account	665	0	0	Local bodies	2,074,786	9	9			
Fire Loss Suspense Account	520	10	11					2,617,022	0	6
				Temporary Advances to Settlers Branch				304,000	0	0
	<u>£2,961,288</u>	<u>14</u>	<u>8</u>	Insurance Premium Account				3	11	5
				Interest overdue on loans to—						
				Settlers	1,788	19	11			
				Workers	73	10	7			
				Local bodies	3,828	16	9			
								5,691	7	3
				Interest accrued on loans to—						
				Settlers	5,215	0	7			
				Workers	757	15	4			
				Local bodies	20,787	13	11			
								26,760	9	10
				Cash in hand and in bank at 31st March, 1924				8,996	16	7
	<u>£2,962,474</u>	<u>5</u>	<u>7</u>					<u>£2,962,474</u>	<u>5</u>	<u>7</u>

STATE ADVANCES OFFICE—*continued*.MISCELLANEOUS BUSINESS BRANCH—*continued*.FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT—*continued*.

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans	3,190	2 1			By Interest on mortgages ..	2,292	13 3		
Less accrued at 31st March, 1923	1,469	5 0			Less overdue and accrued at 31st March, 1923 ..	1,102	18 7		
			1,720	17 1				1,189	14 8
Interest on loans accrued but not due ..			1,403	10 9	Interest on bank balances ..				3 14 6
					Interest on temporary advances to Settlers Branch ..			168	2 0
					Interest on mortgages—Overdue at 31st March, 1924 ..	1,308	11 3		
					Accrued but not due at 31st March, 1924 ..	438	6 0		
								1,746	17 3
					Balance transferred to Profit and Loss Account ..			15	19 5
			<u>£3,124</u>	<u>7 10</u>				<u>£3,124</u>	<u>7 10</u>

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses	100	0 0	By Balance transferred to Profit and Loss Account ..	100	0 0
	<u>£100</u>	<u>0 0</u>		<u>£100</u>	<u>0 0</u>

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Sundry loans	82,750	0 0	Investment Account—Principal owing by mortgagors	48,837	17 8
Interest on loans accrued but not due	301	6 7	Temporary advances to Settlers Branch	22,850	0 0
Sinking Fund	38	17 11	Sinking Fund investments held by Public Debt Sinking Fund Branch	*817	11 6
Reserve for losses on realization and bad debts ..	7,720	15 2	Interest on mortgages—Overdue	701	18 0
			Accrued	777	4 1
				1,479	2 1
			Sundry debtors		12 17 0
			Realization Account	7,720	15 2
			Profit and Loss Account	8,919	8 0
			Cash in hand and in bank at 31st March, 1924 ..	173	8 3
	<u>£90,810</u>	<u>19 8</u>		<u>£90,810</u>	<u>19 8</u>

* This amount includes the sum of £778 13s. 7d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account	115	10 6	By Interest Account—Gross profits	56	12 9
	<u>£115</u>	<u>10 6</u>	Balance—Loss for the year	58	17 9
				<u>£115</u>	<u>10 6</u>
To Balance as at 31st March, 1923	8,860	10 3			
Loss for the year	58	17 9	By Balance	8,919	8 0
	<u>£8,919</u>	<u>8 0</u>		<u>£8,919</u>	<u>8 0</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans	3,576	5 0			By Interest on mortgages ..	3,193	12 6		
Less accrued at 31st March, 1923	293	18 5			Less overdue and accrued at 31st March, 1923 ..	1,646	2 3		
			3,282	6 7				1,547	10 3
Interest on loans accrued but not due ..			301	6 7	Interest on bank balances ..				3 12 6
Balance—Gross profits transferred to Profit and Loss Account					Interest on temporary advances to Settlers Branch ..			610	1 1
					Interest on mortgages—Overdue at 31st March, 1924 ..	701	18 0		
					Accrued but not due at 31st March, 1924 ..	777	4 1		
								1,479	2 1
			<u>£3,640</u>	<u>5 11</u>				<u>£3,640</u>	<u>5 11</u>

STATE ADVANCES OFFICE—*continued*.COLD-STORAGE ADVANCES ACCOUNT—*continued*.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	115	10	6	By Balance transferred to Profit and Loss Account ..	115	10	6
	<u>£115</u>	<u>10</u>	<u>6</u>		<u>£115</u>	<u>10</u>	<u>6</u>

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

FISHING INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sundry loans	5,575	0	0	Investment Account—Principal owing on bills of sale	2,824	10	5
Suspense Account	40	5	11	Temporary advances to Settlers Branch	1,950	0	0
Interest on loans accrued but not due	82	18	5	Sinking Fund investments held by Public Debt Sinking Fund Branch	*32	6	2
Sinking Fund	1	1	5	Interest on bills of sale—			
				Overdue	69	13	11
				Accrued	34	1	6
					103	15	5
				Insurance Premium Account	55	7	9
				Realization Account	184	14	0
				Profit and Loss Account	455	11	8
				Cash in hand and in bank at 31st March, 1924 ..	93	0	4
	<u>£5,699</u>	<u>5</u>	<u>9</u>		<u>£5,699</u>	<u>5</u>	<u>9</u>

* This amount includes the sum of £31 4s. 9d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—Interest Account	32	16	9	By Balance—Loss for the year	238	8	4
Management Expenses Account	30	16	8				
Loss on realization of securities	174	14	11				
	<u>£238</u>	<u>8</u>	<u>4</u>		<u>£238</u>	<u>8</u>	<u>4</u>
				By Transfer from Sinking Fund Reserve Account—			
To Balance as at 31st March, 1923	220	1	0	Adjusting sinking funds debited to Profit and Loss Account	2	17	8
Loss for the year	238	8	4	Balance	455	11	8
	<u>£458</u>	<u>9</u>	<u>4</u>		<u>£458</u>	<u>9</u>	<u>4</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loans	252	4	6	By Interest on bills of sale	139	9	11
Less accrued at 31st March, 1923	82	18	5	Less overdue and accrued at 31st March, 1923	96	7	7
	169	6	1		43	2	4
Interest on loans accrued but not due	82	18	5	Interest on bank balances	2	15	0
				Interest on temporary advances to Settlers Branch	69	15	0
				Interest on bills of sale—			
				Overdue at 31st March, 1924	69	13	11
				Accrued but not due at 31st March, 1924.. ..	34	1	6
					103	15	5
				Balance transferred to Profit and Loss Account..	32	16	9
	<u>£252</u>	<u>4</u>	<u>6</u>		<u>£252</u>	<u>4</u>	<u>6</u>

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	18	5	8	By Release fees	0	5	0
Survey fees	12	16	0	Balance transferred to Profit and Loss Account ..	30	16	8
	<u>£31</u>	<u>1</u>	<u>8</u>		<u>£31</u>	<u>1</u>	<u>8</u>

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

HOUSING ACCOUNT—continued.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising	27	11	4	By Administration expenses	727	6	4
Audit Office services	250	0	0	Transfer fees	102	0	0
Cartage	58	16	9	Balance transferred to Profit and Loss Account	3,024	7	2
Cleaning, lighting, heating, and messenger services	15	0	0				
Contingencies	20	17	3				
Fees paid for special services in respect of securities	307	17	4				
Labour Department services	583	6	8				
Postages and telegrams	24	15	11				
Post Office services	25	18	6				
Printing and stationery	250	0	0				
Rent	51	13	4				
Salaries and wages	2,212	1	5				
Solicitors' costs	17	9	6				
Travelling-expenses	8	5	6				
	£3,853	13	6		£3,853	13	6

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1924.

[illegible]

* This amount includes the sum of £26 6s. 3d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>				<i>Cr.</i>			
To Balance Interest Account	..	..	..	£ s. d.	By Balance—Loss for the year	..	£ s. d.
			..	3 16 9			.. 3 16 9
				<u>£3 16 9</u>			<u>£3 16 9</u>
				£ s. d.			£ s. d.
To Balance as at 31st March, 1923	..	..	..	3 15 3	By Balance	..	.. 7 12 0
Loss for the year	..	..	..	3 16 9			
				<u>£7 12 0</u>			<u>£7 12 0</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	178	17	6				By Interest on mortgages	89	17	0			
Less accrued at 31st March, 1923 ..	43	12	3				Less interest overdue and accrued at 31st March, 1923	32	12	3			
				135	5	3					57	4	9
Interest on loans accrued but not due ..				43	12	3	Interest on mortgages—						
							Overdue at 31st March, 1924 ..	113	3	7			
							Accrued but not due at 31st March, 1924	4	12	5			
											117	16	0
							Balance transferred to Profit and Loss Account				3	16	9
				£178	17	6					£178	17	6

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES—*continued.*BALANCE-SHEET—*continued.*

<i>Liabilities—continued.</i>	£	s.	d.	<i>Assets—continued.</i>	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	381,649	15	1	Brought forward .. ..	..	..	..	194,321	11	7			
				MacDonald Colliery and Development Property Account—									
				Cost at 31st March, 1923 ..	65,664	4	1						
				Additions during the year ..	2,550	5	7						
								68,214	9	8			
				Machinery, plant, and rolling-stock—									
				Cost at 31st March, 1923..	4,839	8	1						
				Less sales during the year	755	19	4						
								4,083	8	9			
				Buildings at mine—									
				Cost at 31st March, 1924..	..	..	..	479	17	3			
				Cottages at mine—									
				Cost at 31st March, 1923..	2,265	1	3						
				Less recoveries during the year ..	65	15	9						
								2,199	5	6			
				Plantation at mine—									
				Cost at 31st March, 1923..	541	15	8						
				Expended during the year	5	15	0						
								547	10	8			
											75,524	11	10
				Wellington Depot Property Account—									
				Balance at 31st March, 1923	1,932	15	5						
				Additions during the year ..	1,211	1	8						
					3,143	17	1						
				Depreciation	689	7	4						
								2,454	9	9			
				Stocks on hand	3,965	4	3						
				Stocks, &c., Suspense Account	410	6	11						
								4,375	11	2			
				Sundry debtors .. ..	..	..	..	13,233	3	6			
											20,063	4	5
				Christchurch Depot Property Account—									
				Balance at 31st March, 1923	3,077	1	6						
				Additions during the year ..	171	1	7						
					3,248	3	1						
				Depreciation	179	1	11						
								3,069	1	2			
				Stocks on hand	1,466	15	2						
				Stocks Suspense Account ..	822	2	6						
								2,288	17	8			
				Sundry debtors .. ..	..	..	..	6,488	2	6			
											11,846	1	4
				Wanganui Depot Property Account—									
				Balance at 31st March, 1923	1,120	11	9						
				Additions during the year ..	425	11	3						
					1,546	3	0						
				Depreciation	146	17	8						
								1,399	5	4			
				Stocks on hand	1,210	4	0						
				Stocks, &c., Suspense Account	318	8	6						
								1,528	12	6			
				Sundry debtors .. ..	..	..	..	3,866	13	0			
											6,794	10	10
				Sinking Fund Investment Account	..	..	..	..	35,406	16	6		
				Investment Account (ordinary)	..	..	..	..	20,000	0	0		
				Interest on investments accrued	..	..	..	..	303	11	2		
				Cash in hand and in Public Account at 31st March, 1924					17,389	7	5		
											£381,649	15	1

P. G. PEARCE, Accountant.

G. JAS. ANDERSON,
Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, Statement of Receipts and Payments, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES—*continued.*

STATEMENT OF GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Liverpool Colliery Trade Expenses Account ..	115,541	3 10			By Liverpool Colliery Working Account—Gross profit ..	127,566	11 9		
Wellington Depot Trade Expenses Account ..	9,901	0 4			Wellington Depot Trading Account—Gross profit ..	13,007	13 2		
Christchurch Depot Trade Expenses Account ..	7,055	4 1			Christchurch Depot Trading Account—Gross profit ..	7,946	5 5		
Wanganui Depot Trade Expenses Account ..	2,171	17 10			Wanganui Depot Trading Account—Gross profit ..	3,359	6 0		
Wellington Depot—Bad debts		5 6			Seddonville Colliery—Recoveries	138	13 1		
Deposit, &c., written off ..		6 4 4			Point Elizabeth Colliery—Recoveries ..	1,351	4 4		
			134,680	15 11	Liverpool Colliery—Rents ..	825	7 1	154,195	0 10
Balance—Profit for year carried down ..			20,294	3 10	Interest on investments ..			779	18 11
			<u>£154,974</u>	<u>19 9</u>				<u>£154,974</u>	<u>19 9</u>
Sinking Fund Account for redemption of loan capital ..			£	s. d.	Balance—Profit for year 1923–24 ..			£	s. d.
			4,552	0 0				20,294	3 10
Balance—Net profit for year ..			<u>15,742</u>	<u>3 10</u>				<u>£20,294</u>	<u>3 10</u>
			<u>£20,294</u>	<u>3 10</u>				<u>£20,294</u>	<u>3 10</u>

STATEMENT OF LIVERPOOL COLLIERY WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Stock on hand at 31st March, 1923 ..			3,572	4 8	By Sales of coal ..	204,283	1 3		
Coal-winning—					Sales of stores and hire of plant ..	7,194	18 5	211,477	19 8
Wages ..	65,164	18 1			Stock of coal on hand at 31st March, 1924, at mine and wharf ..	2,754	14 10		
Stores and materials used ..	8,178	7 3			Cargo afloat ..	1,329	6 9	4,084	1 7
Railway tickets ..	648	10 0							
Special trains ..	2,502	5 0							
Stores and plant sales (at cost)	5,853	13 5							
Coal purchased ..	691	1 6							
Special rate ..	1,384	9 7	84,423	4 10					
Balance—Gross profit ..			127,566	11 9					
			<u>£215,562</u>	<u>1 3</u>				<u>£215,562</u>	<u>1 3</u>

STATEMENT OF LIVERPOOL COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management and office salaries	3,182	3	2				By Gross profit at mine	127,566	11	9
Interest	4,770	11	8				Rents	825	7	1
Travelling-expenses..	138	7	5							
Printing and stationery	216	13	1							
Repairs and maintenance	4,564	3	6							
Telegrams and postages	136	11	0							
Railway haulage ..	18,048	18	4							
Insurances.. ..	374	13	5							
Compensation for accidents	1,725	13	11							
Sick and Accident Fund	206	13	1							
General expenses ..	289	4	3							
Marine freights ..	63,174	14	1							
Audit fees	75	5	4							
Wharfage	4,153	8	7							
Depreciation—Mine, buildings, plant, and machinery	14,484	3	0							
				115,541	3	10				
Balance—Net profit..				12,850	15	0				
				£128,391	18	10				
								£128,391	18	10

STATEMENT OF JAMES COLLIERY WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stock on hand at 31st March, 1923				55	6	11	By Sales coal	36,604	16	4
Coal-winning—							Stock on hand at 31st March, 1924, at mine and wharf	1,079	4	7
Wages	14,668	2	2							
Stores and materials used ..	1,078	8	11							
Subsidized bus-fares, &c. ..		73	2			6				
Coal purchased		57	8			1				
Special rate		225	16			6				
Royalty		514	11			3				
				16,617	9	5				
Balance—Gross profit				21,011	4	7				
				£37,684	0	11				
								£37,684	0	11

NEW ZEALAND STATE COAL-MINES—continued.

WANGANUI DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Stocks on hand at 31st March, 1923				1,052	6	3	By Sales of coal	37,104	9	10			
Purchases of coal	33,762	19	2				Sales of firewood, coke, &c. ..	1,244	12	11			
Purchases of firewood, coke, &c. ..	775	9	9								38,349	2	9
				34,538	8	11	Stocks on hand at 31st March, 1924—						
Haulage to depot				565	1	5	Coal	997	4	6			
Gross profit				3,359	6	0	Firewood, coke, &c. ..	168	15	4			
											1,165	19	10
				£39,515	2	7					£39,515	2	7

WANGANUI DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

[illegible]

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1924.

[illegible]

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1924.

[illegible]

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Superannuation Fund Account—				Amount invested by the Board ..	2,007,766	10	4
Balance from Revenue Account ..	2,039,042	19	11	Contributions due, in course of trans-			
Retiring and other allowances due, in				mission	15,387	6	3
course of payment—				Interest due and accrued	34,640	12	0
To members	2,507	16	6	Cost-of-living bonus recoverable (Con-			
To widows and children	154	19	5	solidated Fund).. ..	15	3	4
Refunds of contributions due, in course				Bank Account	42,401	5	7
of payment—				Balance in hand of Public Trustee ..	15,761	4	7
Under section 46 (aa) (left service) ..	1,230	3	11	Rates and taxes paid on account of			
Under sections 42 and 43 (death) ..	834	11	8	mortgagors (recoverable) ..	51	18	6
Under section 32 (ee)	0	16	4	Retiring-allowances recoverable (Marine			
Expenses due, in course of payment—				Department)	85	12	2
Office expenses	15	18	1				
Public Trustee's charges	866	0	4				
Heating and lighting	1	0	8				
Rent	30	0	0				
Contributions paid in advance or in							
error	4,563	13	0				
Valuation fees due to Valuation De-							
partment	4	14	0				
Unclaimed Account (contributions, &c.)	1,090	12	4				
Post Office Account	1,266	6	7				
Balance, Government subsidy* ..	61,500	0	0				
	£2,116,109	12	9		£2,116,109	12	9

* The Government subsidy is paid in January of each year. Owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.			£	s.	d.
To Amount disbursed for period 1st				By Amount received from Treasury ..		16,391	9	4
April, 1923, to 31st March, 1924	16,406	12	8	Balance due		15	3	4
	<u>£16,406</u>	<u>12</u>	<u>8</u>			<u>£16,406</u>	<u>12</u>	<u>8</u>

WILLIAM M. WRIGHT, Secretary,
R. S. WOGAN, Accountant,
Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT RAILWAYS SUPERANNUATION FUND.

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 90, GOVERNMENT RAILWAYS ACT, 1908

Revenue Account for Year ended 31st March, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Retiring-allowances to members ..	157,238	18 6	By Members' contributions ..	129,555	1 9
Allowances to widows and children ..	14,425	18 6	Members' contributions on account of		
Refunds of total contributions ..	27,053	6 5	casual service ..	3,593	6 5
Refunds of contributions in excess of			Fines ..	431	5 0
allowances drawn by deceased bene-			Subsidies ..	125,000	0 0
ficiaries ..	674	15 2	Donations ..	5	0 0
Travelling-expenses of Board members	62	6 10	Interest ..	28,565	11 0
Public Trust Office charges ..	2	19 6			
Audit fees ..	50	0 0			
Transfers to other funds ..	33	15 1			
Balance carried down, being excess of					
income over expenditure for year ..	87,608	4 2			
	<u>£287,150</u>	<u>4 2</u>			
				<u>£287,150</u>	<u>4 2</u>
To Balance, accumulated funds at 31st			By Accumulated funds brought forward		
March, 1924 ..	671,827	6 6	on 1st April, 1923 ..	584,219	2 4
	<u>£671,827</u>	<u>6 6</u>	Balance brought down ..	87,608	4 2
				<u>£671,827</u>	<u>6 6</u>

Balance-sheet as at 31st March, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accumulated funds as per Revenue			In hands of Public Trustee ..	654,546	10 11
Account ..	671,827	6 6	Contributions and fines in transit ..	10,734	6 5
Retiring and other allowances due, not			Contributions outstanding ..	601	11 3
paid—			Contributions due by members in respect		
Members ..	529	16 5	of casual service ..	6,161	10 6
Widows and children ..	154	19 1	Allowances recoverable ..	76	0 0
Refunds of contributions ..	960	6 10	Treasury, cost-of-living bonus ..	1,473	12 7
Refunds of contributions in excess of					
allowances drawn by deceased bene-					
ficiaries ..	116	11 5			
Transfers to other funds ..	4	11 5			
	<u>£673,593</u>	<u>11 8</u>			
				<u>£673,593</u>	<u>11 8</u>

COST-OF-LIVING BONUS ACCOUNT.

Disbursements and Recoveries during the Year ended 31st March, 1924.

	£	s. d.		£	s. d.
To Balance due by Treasury, 31st March,			By Cash received from Treasury ..	18,708	0 7
1923 ..	1,481	6 2	Balance due by Treasury, 31st March,		
Disbursements to annuitants ..	18,700	7 0	1924 ..	1,473	12 7
	<u>£20,181</u>	<u>13 2</u>		<u>£20,181</u>	<u>13 2</u>

J. G. COATES,
Chairman of the Government Railways
Superannuation Fund Board.

L. HAMANN,
Chief Accountant, New Zealand Railways.

I hereby certify that the statement of receipts and payments, Revenue Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Balance, 31st January, 1923 ..	779,635	5	6	By Retiring and other allowances ..	112,861	5	11
Contributions of members ..	101,510	8	3	Contribution refunded—			
Additional contribution from Fiji Government ..	37	18	4	On voluntary retirement ..	14,760	6	2
Contributions transferred from other funds ..	83	16	2	On death of member ..	3,127	3	6
Government subsidy—				On lapse of membership ..	1,291	14	4
Under the Act ..	43,000	0	0		19,179	4	0
Additional grant ($\frac{2}{3}$ of £25,000 voted for year to 31st March, 1924) ..	20,833	6	8	Contributions transferred to other funds ..	9	13	2
	63,833	6	8	Administration expenses—			
Interest—				Commission, G.P.O. ..	313	11	0
On investments ..	48,524	16	11	Commission, Public Trustee ..	1,557	17	4
On arrears of contributions ..	200	1	6	Office expenses ..	82	12	11
	48,724	18	5	Postage and telegrams ..	84	4	2
				Travelling - expenses of Board members ..	103	5	0
				Clerical assistance ..	900	0	0
				Medical fees ..	22	1	0
				Audit fees ..	50	0	0
					3,113	11	5
				Balance, 31st January ..	858,661	18	10
					£993,825	13	4
	£993,825	13	4		£993,825	13	4

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Balance due to Consolidated Fund, 31st January, 1923 ..	5	7	10	By Payment of bonus ..	4,820	10	2
Refund from Consolidated Fund, 31st January, 1923 ..	3,554	4	6				
Balance due from Consolidated Fund, 31st January, 1924 ..	1,260	17	10				
	£4,820	10	2		£4,820	10	2

BALANCE-SHEET AS AT 31ST JANUARY, 1924.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Fund as per Revenue Account ..	858,661	18	10	Amount held by Public Trustee—			
Retiring and other allowances due and unpaid ..	1,730	4	1	Invested ..	813,337	1	10
Refund of contributions due and unpaid ..	2,515	6	11	Uninvested ..	50,385	19	4
Administration expenses unpaid—					863,723	1	2
Commission, Post and Telegraph Department ..	110	17	0	Contributions of members—			
Reserve for commission payable to Public Trustee ..	366	14	0	In transit ..	4,972	4	3
Clerical assistance ..	900	0	0	Due and outstanding ..	3,253	10	11
Postage and telegrams ..	84	4	2		8,225	15	2
Office expenses, printing and stationery ..	31	14	0	Interest on investments—			
Medical fees ..	6	6	0	Due and outstanding ..	2,512	17	8
Audit fee ..	50	0	0	Accrued, but not due ..	12,155	18	8
	1,549	15	2		14,668	16	4
Unclaimed contributions ..	1,652	12	4	Interest on arrears of contributions due and outstanding ..			
Amounts held pending legislation ..	327	5	5		136	11	4
Amounts overpaid or paid into fund in error ..	5	1	2	Consolidated Fund, on account cost-of-living bonus ..			
Government subsidy—Statutory grant paid in advance to 31st December, 1924 ..	39,416	13	4		1,260	17	10
Less portion of additional subsidy (£25,000) voted for year to 31st March, 1924, not yet paid ..	20,833	6	8	Amounts overpaid—			
	18,583	6	8	Refund of contributions ..			
Vouchers issued but unpaid at 31st January, 1924 ..	7,822	3	1		3	0	0
Less cash in hands of Post Office ..	4,829	11	10				
	2,992	11	3				
	£888,018	1	10		£888,018	1	10

C. E. CRAWFORD,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

TONGARIRO NATIONAL PARK BOARD.

STATEMENT OF RECEIPTS AND PAYMENTS FOR PERIOD 1ST APRIL, 1923, TO 31ST MARCH, 1924.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance, 1st April, 1923	1,010	9 0	By Park equipment	54	13 1
Park fees	235	19 0	Park buildings	204	6 6
Contribution by Ohakune residents for improvement of Ohakune track	100	0 0	Ohakune track improvement	68	15 0
Government subsidy	250	0 0	Park photographs	16	18 6
Donation by R. C. Bruce Estate Trustees	150	0 0	Advertsing	32	15 0
Timber royalties	378	13 8	Maintenance of park tracks, drains, &c. ..	4	3 3
Interest on Post Office Savings-bank deposit	19	5 0	Maintenance of park buildings	5	10 3
			Horse feed and shoeing	18	14 8
			Travelling-expenses	49	0 10
			Printing and stationery	12	3 9
			Postages, telegrams, &c.	4	7 6
			Refund of caretaker's salary to Consolidated Fund	243	5 7
			Commission on hut fees collected during caretaker's absence	7	17 9
			Balance—	£	s. d.
			Bank of New Zealand	506	17 3
			Less unrepresented cheques	15	12 9
				491	4 6
			Post Office Savings-bank	919	5 0
			Cash in transit at 31st March, 1924	11	5 6
				1,421	15 0
	£2,144	6 8		£2,144	6 8

J. B. THOMPSON,
Chairman, Tongariro National Park Board.J. H. O'DONNELL,
Hon. Treasurer, Tongariro National Park Board.

I hereby certify that the statement of receipts and payments has been duly examined and compared with the relative books and documents submitted for audit and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Administrative charges—			By Inscribed stock, fees, &c.	1,104	17 6
Salaries	21,860	13 9	Exchange and commission	9,986	17 2
Allowances, overtime, &c.	192	13 10	Balance carried down	20,557	3 5
Office expenses	7	18 3			
Postages, &c.	2,305	4 11			
Printing and stationery	3,072	2 10			
Office requisites, repairs, &c.	213	1 10			
Travelling-expenses	368	11 4			
Telegrams beyond Dominion	1,842	3 1			
Annual rental value of offices	1,284	0 0			
	31,146	9 10			
Refunds of unclaimed money	26	11 6			
Interest coupons lost in transit	29	15 0			
Compassionate allowance	300	0 0			
Depreciation	146	1 9			
	£31,648	18 1		£31,648	18 1
	£	s. d.		£	s. d.
To Balance brought down	20,557	3 5	By Excess of expenditure over income	20,635	3 7
Interest on capital at 4½ per cent.	78	0 2			
	£20,635	3 7		£20,635	3 7

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital as at 1st April, 1923	2,240	16 1	Office furniture, fittings, and equipment ..	1,183	15 4
Sundry creditors for outstanding expenses ..	1,220	12 5	Mechanical appliances	962	16 0
Depreciation Reserve	459	10 9	Library	66	2 1
Treasury Adjustment Account	19,918	0 11	Stock of stationery	740	4 4
			Sundry debtors	241	12 7
			Expenses paid in advance	9	6 3
			Excess of expenditure over income	20,635	3 7
	£23,839	0 2		£23,839	0 2

J. J. ESSON, Secretary to the Treasury.

R. E. HAYES, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, books, newspapers, and other publications	82	7 8	By Fees charged for valuers' reports, &c. ..	50,164	9 2
Amount misappropriated in Auckland Office	210	5 0	Local bodies' contributions accrued ..	2,626	8 0
Assessment Court expenses	591	14 7	Land-tax-contribution accrued ..	2,626	8 0
Fees to valuers	17,120	16 2	State Advances contribution ..	1,000	0 0
Freight, cartage, and transport charges ..	1	16 6	Balance, excess of expenditure over income	6,897	14 9
Fuel, light, power, and water ..	38	8 1			
Law-costs	4	4 0			
Maps, tracings, and schedules of land transactions	230	2 6			
Office-cleaning	24	13 6			
Office expenses	230	3 8			
Overtime and meal allowances ..	35	8 0			
Payment to Post and Telegraph Department	100	0 0			
Postage, telegrams, and rent of boxes ..	883	15 4			
Less amount prepaid, carried forward ..	23	1 3			
		860 14 1			
Printing and stationery	914	3 9			
Rent	2,564	2 10			
Revision of districts	45	0 0			
Salaries	31,140	3 0			
Telephone services ..	334	13 10			
Less amount carried forward ..	8	1 3			
		326 12 7			
Temporary assistance	2,437	5 2			
Transfer and removal	29	0 5			
Travelling allowances and expenses ..	£6,193	0 6			
Less unexpired season tickets ..	136	2 6			
		6,056 18 0			
Typewriters—Repairs	9	19 9			
Depreciation of office furniture, fittings, and equipment	261	0 8			
		£63,314 19 11			£63,314 19 11
	£	s. d.		£	s. d.
To Balance brought down (exclusive of interest)	6,897	14 9	By Balance after charging interest ..	7,692	0 0
Interest	794	5 3			
		£7,692 0 0			£7,692 0 0

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account, 1st April, 1923 ..	17,653	10 1	Office, furniture, fittings, and equipment ..	2,322	9 1
Sundry creditors	4,872	17 6	Add additions ..	43	4 11
Depreciation reserve	901	16 9			2,365 14 0
Treasury Adjustment Account ..	11,471	5 10	Mechanical appliances ..	875	0 6
			Less removals	4	0 0
					871 0 6
			Office maps	14,456	0 6
			Add additions ..	920	9 10
					15,376 10 4
			Stationery		822 4 8
			Sundry debtors—		
			Local bodies' contributions ..	3,008	18 0
			Land-tax contributions ..	2,626	8 0
			Fees outstanding ..	1,332	12 9
			Motor-cars (on open account)	836	16 11
					7,804 15 8
			Less bad and doubtful debts reserve ..	200	0 0
					7,604 15 8
			Telephone subscriptions prepaid ..		8 1 3
			Unexpired season tickets		136 2 6
			Post Office boxes prepaid ..		23 1 3
			Excess of expenditure over income ..		7,692 0 0
		£34,899 10 2			£34,899 10 2

F. W. FLANAGAN, Valuer-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND GOVERNMENT WHEAT CONTROL OFFICE.

PURCHASE OF WHEAT.

NEW ZEALAND MILLING-WHEAT TRADING ACCOUNT, 1ST JANUARY, 1922, TO 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Purchases (6,406,007 bushels), including				By Sales (less brokers' commission) ..	2,108,106	11	9
brokers' commission	1,894,079	8	9	Balance, 1921 Account	0	1	10
Bonus commission to brokers (½d. per bushel)	6,674	12	5				
Balance, to Profit and Loss Account ..	207,352	12	5				
	<u>£2,108,106</u>	<u>13</u>	<u>7</u>		<u>£2,108,106</u>	<u>13</u>	<u>7</u>

NEW ZEALAND SEED-WHEAT TRADING ACCOUNT, 1ST JANUARY, 1922, TO 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Purchases (65,135 bushels)	19,067	15	3	By Sales	21,675	12	6
Balance, to Profit and Loss Account ..	2,607	17	3				
	<u>£21,675</u>	<u>12</u>	<u>6</u>		<u>£21,675</u>	<u>12</u>	<u>6</u>

EXPORT WHEAT TRADING ACCOUNT, 1ST JANUARY, 1922, TO 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Purchases (1,197,431 bushels), including brokers' commission 358,464 11 2				By Sales (net proceeds)—			
Less unexpended f.o.b. charges (paid into Public Account) ..	3,376	13	3	Imported	289,197	15	6
				Local	7,228	7	0
Charges	21,219	17	5				
	<u>£376,307</u>	<u>15</u>	<u>4</u>	Balance to Profit and Loss Account ..	296,426	2	6
					<u>79,881</u>	<u>12</u>	<u>10</u>
					<u>£376,307</u>	<u>15</u>	<u>4</u>

SURPLUS MILLING-WHEAT TRADING ACCOUNT, 1ST JANUARY, 1922, TO 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Purchases (185,928 bushels), including brokers' commission 60,353 8 9				By Sales	52,953	4	10
Less unexpended f.o.b. charges (paid into Public Account) ..	1,092	2	0	Balance to Profit and Loss Account ..	8,717	18	6
Charges	59,261	6	9				
	<u>£61,671</u>	<u>3</u>	<u>4</u>		<u>£61,671</u>	<u>3</u>	<u>4</u>

PROFIT AND LOSS ACCOUNT, 1ST JANUARY, 1922, TO 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
To Balance, Export Wheat Trading Account	79,881	12	10	By Balance, New Zealand Milling-wheat Trading Account	207,352	12	5
Balance, Surplus Milling-wheat Trading Account	8,717	18	6	Balance, New Zealand Seed-wheat Trading Account	2,607	17	3
Depreciation, office furniture and equipment ..	88,599	11	4				
Salaries and expenses	72	0	6				
Balance (profit), to Appropriation Account ..	4,663	9	2				
	<u>£209,960</u>	<u>9</u>	<u>8</u>		<u>£209,960</u>	<u>9</u>	<u>8</u>

APPROPRIATION ACCOUNT.

	£	s.	d.		£	s.	d.
To Balance, Rebate (Subsidy to Flourmillers) Account, being subsidy of £2 7s. 6d. per ton on flour sold and delivered, 30/10/22 to 28/2/23	112,166	1	1	By Balance, 1st January, 1922	157,606	7	8
Balance	162,065	15	3	Balance from Profit and Loss Account ..	116,625	8	8
	<u>£274,231</u>	<u>16</u>	<u>4</u>				
					<u>£274,231</u>	<u>16</u>	<u>4</u>
				1924, February 1—			
				By Balance	162,065	15	3

BALANCE-SHEET AS AT 31ST JANUARY, 1924.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Sundry creditors	80	7	1	Treasury Adjustment Account	161,071	19	4
Profits	162,065	15	3	Office furniture and equipment	416	14	6
				Sundry debtors	541	16	8
				Cash in bank (Imprest Account) ..	112	11	10
				Cash on hand	3	0	0
	<u>£162,146</u>	<u>2</u>	<u>4</u>		<u>115</u>	<u>11</u>	<u>10</u>
					<u>£162,146</u>	<u>2</u>	<u>4</u>

D. COLQUHOUN, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND GOVERNMENT WHEAT CONTROL OFFICE—*continued.*PURCHASE OF WHEAT—*continued.*

PROFIT AND LOSS ACCOUNT, 1ST FEBRUARY TO 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Salaries and working-expenses ..	206	4	6	By Balance to Appropriation Account ..	209	14	8
Adjustments, 1922 surplus milling-wheat ..	3	10	2				
	<u>£209</u>	<u>14</u>	<u>8</u>		<u>£209</u>	<u>14</u>	<u>8</u>

APPROPRIATION ACCOUNT.

	£	s.	d.		£	s.	d.
To Balance, Profit and Loss Account ..	209	14	8	By Balance, 1 February, 1924 ..	162,065	15	3
Balance ..	161,856	0	7				
	<u>£162,065</u>	<u>15</u>	<u>3</u>		<u>£162,065</u>	<u>15</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
Profits ..	161,856	0	7	Sundry debtors ..	528	16	8
				Treasury (Wheat) Account ..	160,910	9	5
				Office furniture ..	416	14	6
	<u>£161,856</u>	<u>0</u>	<u>7</u>		<u>£161,856</u>	<u>0</u>	<u>7</u>

D. COLQUHOUN, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NOTE.—The profits have been applied towards meeting the cost to the Consolidated Fund on account of flour subsidies.—D. COLQUHOUN, Accountant.

AUSTRALIAN WHEAT.

INTERIM TRADING ACCOUNT, AUSTRALIAN WHEAT, FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Australian Wheat Purchases Account ..	43,659	16	1	By Australian Wheat Sales Account ..	12,299	15	5
Sampling ..	14	11	6	Stock on hand ..	33,906	6	11
Buying commission ..	10	19	7				
Insurance ..	35	3	7				
Sea freight ..	1,353	19	10				
Balance (gross profit), transferred to Profit and Loss Account ..	1,131	11	9				
	<u>£46,206</u>	<u>2</u>	<u>4</u>		<u>£46,206</u>	<u>2</u>	<u>4</u>

INTERIM PROFIT AND LOSS ACCOUNT, AUSTRALIAN WHEAT, FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Salaries ..	50	16	8	By Balance (gross profit), transferred from Trading Account ..	1,131	11	9
Office expenses ..	24	11	8				
General expenses ..	830	1	8				
Travelling expenses and allowances ..	46	18	10				
Wharfage ..	87	4	8				
Storage ..	1	0	0				
Balance (net profit) ..	90	18	3				
	<u>£1,131</u>	<u>11</u>	<u>9</u>		<u>£1,131</u>	<u>11</u>	<u>9</u>

INTERIM BALANCE-SHEET, AUSTRALIAN WHEAT, AS AT 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
Sundry creditors (Australian) ..	38,319	9	2	Treasury Adjustment Account ..	4,505	6	10
Sundry creditors (New Zealand) ..	1	6	4	Stock on hand ..	33,906	6	11
Profit and Loss Account ..	90	18	3				
	<u>£38,411</u>	<u>13</u>	<u>9</u>		<u>£38,411</u>	<u>13</u>	<u>9</u>

D. COLQUHOUN, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CROWN LAW OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries .. .. .	..	4,565	15 9	By Law-costs .. .. .	..	263	1 6
Annual certificates .. .. .	..	21	0 0	Sales of Index .. .. .	..	463	6 5
Postages .. .. .	..	29	14 2	Sale of obsolete stores .. .. .	..	3	13 2
Printing and stationery .. .. .	..	94	17 1	Balance carried down .. .. .	..	4,726	4 11
Telephone services .. .. .	..	66	2 10				
Sundry expenses .. .. .	..	40	4 6				
Drafting expenses .. .. .	..	21	0 0				
Printing "Index to Laws of New Zealand" .. .. .	..	300	0 0				
Depreciation Reserve—	£ s. d.						
Library .. .. .	..	125	19 2				
Furniture .. .. .	..	21	12 6				
		147	11 8				
Rent .. .. .	..	170	0 0				
		£5,456	6 0			£5,456	6 0
		£	s. d.			£	s. d.
To Balance brought down .. .. .	..	4,726	4 11	By Excess of expenditure over income .. .. .	..	4,852	11 8
Interest on capital .. .. .	..	126	6 9				
		£4,852	11 8			£4,852	11 8

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital .. .. .	..	2,807	10 0	Office furniture .. .. .	..	316	2 1
Sundry creditors .. .. .	..	26	0 2	Library .. .. .	..	2,593	15 8
Depreciation Reserve .. .. .	..	677	16 6	Sundry debtors .. .. .	..	158	6 3
Treasury Adjustment Account .. .. .	..	4,429	2 9	Expenses paid in advance .. .. .	..	19	13 9
				Excess of expenditure over income .. .. .	..	4,852	11 8
		£7,940	9 5			£7,940	9 5

ARTHUR FAIR, Principal Law Officer.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent and interest on capital for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
<i>Dr.</i>		£	s. d.	<i>Cr.</i>		£	s. d.
To Salaries .. .. .	..	10,912	5 10	By Balance carried down .. ..	..	18,121	5 1
Advertising .. .. .	..	60	0 0				
Cook and other Islands Administration expenses .. .. .	..	798	9 11				
Grant to Bureau Tropical Diseases ..	..	50	0 0				
Grant to ethnological research, Cook Islands .. .. .	..	100	0 0				
Installation wireless, Aitutaki ..	..	1,502	6 11				
Medical service, Niue .. .. .	..	250	0 0				
Office expenses .. .. .	..	21	13 3				
Postages, telegrams, &c. .. .. .	..	106	17 0				
Printing and stationery .. .. .	..	16	0 5				
Rarotonga wireless—Adjustment of accounts .. .. .	..	1,000	0 0				
Subsidy, service Niue .. .. .	..	1,107	10 0				
Telephone services .. .. .	..	67	6 0				
Travelling allowances and expenses ..	..	103	12 4				
Tropical allowances .. .. .	..	1,592	15 11				
Compassionate allowance, Mrs. L. E. Duncan .. .. .	..	300	0 0				
Fuel, light, water, &c. .. .. .	..	49	0 0				
Rent .. .. .	..	80	0 0				
Depreciation .. .. .	..	3	7 6				
		£18,121	5 1			£18,121	5 1
		£	s. d.			£	s. d.
To Balance brought down .. .. .	..	18,121	5 1	By Excess of expenditure over income ..	..	18,123	1 1
Interest on capital .. .. .	..	1	16 0				
		£18,123	1 1			£18,123	1 1

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital—Liability to Treasury.. ..	..	40	0 0	Sundry debtors .. .. .	..	2	3 1
Sundry creditors .. .. .	..	1,326	7 2	Office fittings and requisites ..	..	40	0 0
Depreciation Reserve.. .. .	..	5	7 6	Excess of expenditure over income ..	..	18,123	1 1
Treasury Adjustment Account.. ..	..	16,793	9 6				
		£18,165	4 2			£18,165	4 2

J. D. GRAY, Secretary.
R. M. PORTEOUS, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for light and fuel, rent, and interest on capital for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

EDUCATION ENDOWMENT DEPOSIT ACCOUNT.—PRIMARY.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Loan repayments (principal and interest), section 63, Land Laws Amendment Act, 1913	158	12	4	By Accrued rent, &c.	111,879	13	1
Administration expenses	5,806	10	5	Accrued royalties	883	5	3
Irrecoverable rents	323	14	1	Interest on cash and investments held by Public Trustee	1,184	12	3
Reserve for irrecoverable rents	100	0	0	Balance carried down	721	2	5
Costs of surveys	6	17	4				
Remissions of rent	201	9	5				
Payments for primary-education purposes	108,071	9	5				
	£114,668	13	0		£114,668	13	0
	£	s.	d.		£	s.	d.
To Balance brought down	721	2	5	By Balance from previous years ..	24,614	5	3
Balance	23,958	17	6	Adjustment on account of previous years	65	14	8
	£24,679	19	11		£24,679	19	11

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance in Public Account, 1st April, 1923	£	s.	d.	By Payments for primary-education purposes	£	s.	d.
Amounts received under Education Reserves Amendment Act, 1914—				Administration expenses	6,896	7	1
Rents, &c.	115,004	6	5	Refunds of revenue	36	9	11
Sales	10	0	6	Balance in Public Account, 31st March, 1924	4,111	8	11
	£119,115	15	4		£119,115	15	4

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital, including loading for roads, &c. 2,294,312 14 5	£	s.	d.	Land	£	s.	d.
Sundry creditors—Miscellaneous	732	18	0	Unpaid purchase price (not yet payable) on buildings	1,563	0	7
Rents paid in advance	426	4	1				
Royalties paid in advance	10	3	3	Sundry debtors, for rents 20,895 6 8			
Rents written off Suspense	467	17	7	Less reserve for irrecoverable rents	100	0	0
Revenue Account—Balance	23,958	17	6		20,795	6	8
	£2,319,908	14	10	Sundry debtors, for royalties	470	15	7
				Sundry debtors, for principal instalment on buildings	42	15	11
				Sundry debtors—Miscellaneous	1,167	16	5
				Sundry debtors, for interest on cash and investments	23	1	6
				Postponed rent	1,016	4	8
				Rents written off Suspense	467	17	7
				Interest accrued due on investments	49	1	6
				Investments held by Public Trustee	5,962	0	0
				Cash held by Public Trustee	16,961	10	10
				Cash in Public Account	4,111	8	11
	£2,319,908	14	10		£2,319,908	14	10

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Receipts and Payments Statement, Revenue Account, and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards, and correctly state the position as disclosed thereby, except that the Revenue Account includes rents due for the period 1st July, 1923, to 30th June, 1924, and that Capital Account is overstated by the total amount the land was loaded for roadings, &c., and in the opinion of the Audit Office instalments of principal included in loan repayments should not be a charge against the Revenue Account.—G. F. C. CAMPBELL, Controller and Auditor-General.

EDUCATION ENDOWMENT DEPOSIT ACCOUNT.—SECONDARY.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Loan repayments (principal and interest) section 63, Land Laws Amendment Act, 1913	22	17	9	By Accrued rents, &c.	9,314	19	9
Administration expenses	480	11	9	Interest on cash held by Public Trustee	43	14	1
Rotorua College and Grammar School	640	8	8	Balance carried down	72	6	7
Payments to secondary schools	8,287	2	3				
	£9,431	0	5		£9,431	0	5
	£	s.	d.		£	s.	d.
To Balance brought down	72	6	7	By Balance from previous years ..	4,529	4	10
Adjustment on account of previous years	290	16	9				
Balance	4,166	1	6		£4,529	4	10
	£4,529	4	10		£4,529	4	10

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Public Account, 1st April, 1923	3,614	6	10	By Payments to secondary schools ..	8,287	2	3
Rents, &c., received under Education Reserves Amendment Act, 1914	9,564	16	1	Rotorua College and Grammar School	640	8	8
				Administration expenses	661	4	4
				Refunds of revenue	2	0	0
				Balance in Public Account, 31st March, 1924	3,588	7	8
	£13,179	2	11		£13,179	2	11

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital, including loading for roads, &c.	199,114	13	3	Land	199,376	5	10
Sundry creditors—					£	s.	d.
Miscellaneous	1,452	9	11	Sundry debtors for rents	817	6	7
Rents paid in advance	6	10	0	Less reserve for irrecover- able rents	15	15	11
Royalties paid in advance	0	1	6				
Rents written off Suspense	54	18	2		801	10	8
Rotorua College and Grammar School ..	5,763	12	0	Miscellaneous—Sundry debtors ..	1	12	4
Revenue Account—Balance	4,166	1	6	Rents written off Suspense	54	18	2
				Overpayments to secondary schools ..	5,763	12	0
				Cash held by Public Trustee	971	19	8
				Cash in Public Account	3,588	7	8
	£210,558	6	4		£210,558	6	4

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Receipts and Payments Statement, Revenue Account, and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards, and correctly state the position as disclosed thereby, except that the Revenue Account includes rents due for the period 1st July, 1923, to 30th June, 1924, and that Capital Account is overstated by the total amount the land was loaded for roading, &c., and in the opinion of the Audit Office instalments of principal included in loan repayments should not be a charge against Revenue Account.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTORAL DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries .. .. .	..	3,644	14 5	By Sundry revenue .. ..	..	1	12 0
General election—				Balance carried down ..	..	6,517	13 11
Expenses of taking	..	460	17 10				
Preparation of rolls	..	393	3 11				
Licensing poll	..	82	7 2				
Postage	..	596	4 9				
Printing and stationery	..	121	10 3				
Rent	..	447	19 8				
Sundries	..	772	7 11				
		£6,519	5 11			£6,519	5 11
		£	s. d.			£	s. d.
To Balance brought down	..	6,517	13 11	By excess of expenditure over income	..	7,807	19 5
Depreciation	..	815	2 0				
Interest on capital	..	475	3 6				
		£7,807	19 5			£7,807	19 5

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital as at 1st April, 1923 ..	..	10,834	1 4	Furniture and fittings ..	..	10,537	19 11
Sundry creditors .. ..	..	57	14 3	Mechanical appliances ..	..	264	19 11
Depreciation Reserve .. ..	..	2,563	18 4	Saleable rolls .. ..	..	1,257	16 0
Treasury Adjustment Account..	..	6,413	1 4	Excess of expenditure over income	..	7,807	19 5
		£19,868	15 3			£19,868	15 3

J. HISLOR, Chief Electoral Officer.
A. W. PYNE, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent, interest on capital, furniture, and services rendered by the Internal Affairs Department for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

EXTERNAL AFFAIRS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Salaries	2,137	10 9	By Balance carried down	22,435	13 6
Advertising	40	0 9			
Expenses upkeep Apia Observatory ..	129	3 8			
Freight	6	17 11			
Grant, Bureau Tropical Diseases ..	100	0 0			
Grant, ethnological research, Western Samoa	250	0 0			
Grant, Samoan Administration, for educational, medical, and wireless services	16,000	0 0			
Grant, Samoan Administration, to cover deficit, 1921-22	2,000	0 0			
Office expenses	17	3 10			
Photographic film	7	19 5			
Postages, telegrams, &c.	247	16 8			
Printing and stationery	87	0 3			
Purchase power plant, Apia Wireless Station	1,100	19 4			
Telephone services	27	1 9			
Travelling allowances and expenses ..	73	13 10			
Fuel, light, water, &c.	49	0 0			
Rent	80	0 0			
Depreciation	81	5 4			
	<u>£22,435</u>	<u>13 6</u>		<u>£22,435</u>	<u>13 6</u>
	£	s. d.		£	s. d.
To Balance brought down	22,435	13 6	By Excess of expenditure over income ..	22,461	4 1
Interest on capital	25	10 7			
	<u>£22,461</u>	<u>4 1</u>		<u>£22,461</u>	<u>4 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—Liability to Treasury	567	6 5	Official stamps	9	10 9
Sundry creditors	46	11 3	Sundry debtors	95	11 3
Depreciation Reserve	104	16 4	Advance, Samoan Administration ..	6,000	0 0
Treasury Adjustment Account	28,426	3 0			
			Office fittings and requisites ..	267	6 5
			Additions	11	4 6
				<u>278</u>	<u>10 11</u>
			Photographic film	300	0 0
			Excess of expenditure over income ..	22,461	4 1
	<u>£29,144</u>	<u>17 0</u>		<u>£29,144</u>	<u>17 0</u>

J. D. GRAY, Secretary.

R. M. PORTEOUS, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for light and fuel, rent, and interest on capital for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

(Established under section 5, Public Revenues Amendment Act, 1912.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Claims paid—			By Contribution in terms of section 5,		
Pongaroa Post-office	950	0 0	Public Revenues Amendment Act,		
Rimu Police-station.. ..	150	0 0	1912	10,000	0 0
Land and Deeds Office	204	2 0	Public Trust Office—Interest at Com-		
Papakura Post-office	15	0 0	mon Fund rate on balance at credit	2,502	13 10
Woodville Post-office	58	8 4	Balance, excess of expenditure over		
Mercer Police-station	150	0 0	income.. ..	3,152	5 2
Dargaville School	198	17 4			
Dargaville School—Rent	17	10 3			
Onehunga School	245	0 2			
Taumarunui School	296	10 0			
Crofton School	33	6 8			
Kaitoke School	180	0 0			
Main South Road School	34	14 0			
Marton Junction School	442	13 6			
Paki Paki School	202	16 3			
Waipukurau School	1,750	0 0			
Te Horo School	1,040	0 0			
Tua Marina School	1,531	0 0			
Waimea West School	10	0 0			
Awatuna School	167	10 0			
Awatuna School—Rent	12	0 0			
Kanieri School	111	15 1			
Mangamaumu School	15	0 0			
Mayfield School	400	0 0			
Orari School	500	0 0			
Orari School—Rent	20	0 0			
Akatore School	310	0 0			
Fernhills School	69	2 2			
Gore School	309	17 10			
Mataura School	4,500	0 0			
Tokomaru Bay School	91	10 10			
Horoera Native School	1	0 0			
	14,017	14 5			
Claims due but not paid	£	s. d.			
31st March, 1924	27,004	14 7			
Less claims due but not					
paid 31st March, 1923	25,367	10 0			
	1,637	4 7			
	£15,654	19 0			
				£15,654	19 0

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accumulated fund as at 31st			Amount invested in the Common Fund of		
March, 1923	21,457	19 9	the Public Trustee (earning interest at		
Deduct excess of expenditure			4½ per cent.)	45,310	9 2
over income, 1923–24	3,152	5 2			
Accumulated fund as at 31st					
March, 1924	18,305	14 7			
Claims due but not paid	27,004	14 7			
	£45,310	9 2		£45,310	9 2

R. E. HAYES, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that payments on account of losses of furniture and equipment have been charged to the fund contrary to law.—G. F. C. CAMPBELL, Controllor and Auditor-General.

LABOUR DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	..	28,708	5	1	By Penalties imposed by the Court in actions brought for breaches of the Industrial Conciliation and Arbitration Act and Labour Disputes Investigation Act	865	15	0	
Travelling allowances and expenses ..	..	5,003	14	4	Sale of publications	306	10	0	
Overtime and tea-money .. ..	..	16	1	0	Factory registration fees	3,684	5	0	
Printing and stationery .. ..	..	2,077	17	11	Rent of house	76	17	7	
Telephone services .. ..	..	375	8	0	Servants' Registry Office registration fees	42	0	0	
Postage, telegrams, and rent of letter-boxes .. ..	..	1,254	9	2	Weights and measures verification fees	2,755	12	9	
Repairs to and rates on dwelling-house ..	..	94	17	10	Sales of scales, &c., seized under the Weights and Measures Act	16	18	0	
Rent of office accommodation .. ..	..	3,121	0	11	Excess of expenditure over income before charging interest carried down	37,047	11	4	
Depreciation (amount added to reserves) .. ..	..	806	13	1					
Fees to assessors on Conciliation Councils .. ..	..	916	16	5					
Freight, cartage, and transport charges ..	..	56	4	7					
Law-costs .. ..	..	177	4	5					
Sundry office expenses .. ..	..	61	8	1					
Fuel and lighting services .. ..	..	186	4	2					
Cost of special typewritten reports under the Industrial Conciliation and Arbitration Act .. ..	..	12	9	6					
Advertising .. ..	..	388	8	2					
Allowances to police and other officers acting as departmental agents .. ..	..	930	19	6					
Typewriter repairs .. ..	..	34	8	5					
Motor-car, motor-cycle, and bicycle maintenance and repairs .. ..	..	373	10	10					
Commission on sale of publications .. ..	..	63	10	10					
Miscellaneous expenses .. ..	..	20	3	5					
Audit of accounts of industrial unions under section 3 (2) of the Industrial Conciliation and Arbitration Act, 1922 .. ..	..	115	14	0					
		£44,795	9	8					
		£	s.	d.					
To Excess of expenditure over income before charging interest brought down .. ..	..	37,047	11	4	By Excess of expenditure over income after charging interest	37,507	1	1	
Interest on capital .. ..	..	459	9	9					
		£37,507	1	1					

BALANCE-SHEET AS AT 31ST MARCH, 1924.

[illegible]

F. W. ROWLEY, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.—
G. F. C. CAMPBELL, Controller and Auditor-General.

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, books, &c.	502	5 3	By Land-tax	1,401,785	19 11
Contingencies	39	9 2	Income-tax	3,851,058	11 5
Hire of machines	1	7 11	Conscience-money	80	18 0
Law-costs	2,037	2 11	Interest and dividends	395	11 9
Office requisites (including printing and stationery)	2,477	7 5			
Payment to Customs Department for services of officers	200	0 0			
Payment to Post and Telegraph Department for services of officers ..	1,769	18 10			
Postages and telegrams	2,238	0 5			
Repairs and renewals to office equipment	177	1 3			
Rent	1,762	0 0			
Salaries	31,064	15 4			
Telephone services	45	6 6			
Temporary assistance	610	2 2			
Travelling allowances and expenses ..	1,848	8 8			
Contribution to Valuation Department	2,626	8 0			
Credits to Consolidated Fund—					
<i>Re</i> D. Finlayson and others	50	2 8			
<i>Re</i> W. J. and A. W. Entwistle	191	12 10			
Interest allowed to taxpayers in pursuance of section 134, Land and Income Tax Act, 1923	2,407	1 4			
Depreciation on office furniture, fittings, mechanical appliances, and library	444	5 2			
Balance carried down	5,202,828	5 3			
	<u>£5,253,321</u>	<u>1 1</u>		<u>£5,253,321</u>	<u>1 1</u>
	£	s. d.		£	s. d.
To Interest on capital	213	6 0	By Balance brought down	5,202,828	5 3
Excess of revenue over expenditure	5,202,614	19 3			
	<u>£5,202,828</u>	<u>5 3</u>		<u>£5,202,828</u>	<u>5 3</u>

Percentage cost of collection of revenue, 0.961.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—Liability to Treasury, 1st April, 1923	4,739	19 2	Office furniture and fittings	3,260	12 8
Sundry creditors—			Add additions during year	142	12 6
Outstanding expenses	4,214	1 5		3,403	5 2
Land-tax*	6,996	13 2	Less transferred to Internal Affairs	68	3 6
Income-tax*	17,341	1 3			3,335 1 8
	28,551	15 10	Library	181	7 6
Depreciation reserve	1,238	5 0	Additions during year	10	15 6
Suspense Account for default assessments, &c.	150,000	0 0			192 3 0
Excess of revenue over expenditure	5,202,614	19 3	Office appliances	1,297	19 0
			Additions during year	315	17 6
				1,613	16 6
				5,141	1 2
			Forms and stationery		984 5 9
			Official stamps		33 10 11
			Sundry debtors—		
			Land-tax	337,921	12 8
			Income-tax	398,601	12 9
				736,523	5 5
			Treasury Adjustment Account	4,631,861	5 7
			Cash in hands of Post-office, 31st March, 1924—		
			Land-tax	8,507	16 2
			Income-tax	4,093	14 3
				12,601	10 5
	<u>£5,387,144</u>	<u>19 3</u>		<u>£5,387,144</u>	<u>19 3</u>

* Includes amounts paid in advance and overpayments, subject to adjustment.

Contingent liability in respect of bills discounted by Bank of New Zealand, £32,318 11s. 9d.

D. G. CLARK, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary authority.—G. F. C. CAMPBELL, Controller and Auditor-General.

MAIN HIGHWAYS ACCOUNT.—REVENUE FUND.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY, 1922, TO 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
£	s.	d.	£	s.	d.
To Cost of preliminary investigations and administration of the fund—			By Receipts from tire-tax under sections 13 and 14 of the Main Highways Act, 1922	249,907	3 3
Fees and travelling-expenses of members of the Board	525	11 11	Interest on investments	8,335	18 9
Salaries of Government officers	768	12 7			
Travelling-expenses of Government officers	147	19 4			
Printing, postages, and miscellaneous expenses	9	3 10			
		1,451 7 8			
Balance		256,791 14 4			
		£258,243 2 0			£258,243 2 0

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Excess income over expenditure	..	256,791	14 4	Cash in Treasury—			
Sundry creditors	..	420	12 11	At call	..	12,681	7 3
				Temporarily invested			
				until required	..	237,000	0 0
						249,681	7 3
				Tire-tax receipts collected but not transferred to Main Highways Account at 31st			
				March, 1924	..	5,247	3 7
				Interest accrued on investments at 31st			
				March, 1924	..	2,214	18 8
				Value of furniture at cost	..	68	17 9

J. J. GIBSON, Accountant, Public Works Department.
P. S. WALDIE, for Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL ENDOWMENT TRUST ACCOUNT.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance in Public Account at 1st April, 1923	1,399	15	6	By Miscellaneous sundry creditors ..	18	1	3
Receipts from sales of land	8,625	2	6	Balance at 31st March, 1924—			
				Cash in Public Account	3,006	16	9
				Investment Account	7,000	0	0
						10,006	16 9
	£10,024	18	0			£10,024	18 0

INTEREST ON SALES (UNDER SECTION 11, LAND LAWS AMENDMENT ACT, 1920) ACCOUNT.

			£	s.	d.				£	s.	d.
To Balance to accumulated funds	..		419	17	6	By Interest on sales	..	..	419	17	6
			<hr/>						<hr/>		
			£419	17	6				£419	17	6

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Accumulated funds	..	..	19,633	17	5	Unpaid purchase-money (not yet payable)			9,619	18	6
Sundry creditors—						Sundry debtors for deferred payments					
Interest paid in advance	..	..	26	16	9	instalment (section 11, sales)	..		9	8	7
Miscellaneous	..	..	1	10	4	Miscellaneous sundry debtors	..		26	0	8
						Investment Account	..		7,000	0	0
						Cash in Public Account	..		3,006	16	9
			£19,662	4	6				£19,662	4	6

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Interest Account, Statement of Receipts and Payments, and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby. The Interest Account includes interest due for the period 1st January, 1923, to 31st December, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND CONSOLS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT TO 31ST MARCH, 1924.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Deposits inscribed	554,621	1 1	By Investment Account	475,985	0 0
Fees received	13	8 0	Redemptions	78,629	7 1
Interest on credit balances ..	497	19 7	Interest on loans	482,411	19 4
Interest on investments ..	476,949	8 9	Charges and expenses	794	2 6
Treasury Adjustment Account ..	5,745	5 6	Cash in Deposit Account ..	6	14 0
	<u>£1,037,827</u>	<u>2 11</u>		<u>£1,037,827</u>	<u>2 11</u>
To Balance		£ s. d. 6 14 0			

INCOME AND EXPENDITURE ACCOUNT TO 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on loans	482,411	19 4	By Fees received	13	8 0
Charges and expenses	794	2 6	Interest on credit balances ..	497	19 7
Interest accrued on loans ..	3,072	2 0	Interest on investments	476,949	8 9
Interest due and unpaid ..	34	8 9	Interest accrued on investments ..	3,488	7 9
	<u>£486,312</u>	<u>12 7</u>	Balance—Net loss	5,363	8 6
To Balance		£ s. d. 5,363 8 6		<u>£486,312</u>	<u>12 7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Deposits inscribed—			Investment Account	475,985	0 0
New Zealand Consols Act, 1908, 3½ per cent.	6,845	0 0	Cash in Deposit Account	6	14 0
New Zealand Consols Act, 1908, 4 per cent.	469,146	14 0	Interest accrued on investments ..	3,488	7 9
Interest accrued on loans ..	3,072	2 0	Income and Expenditure Account—Net excess of expenditure over income since inception of New Zealand Consols Account	5,363	8 6
Interest due and unpaid ..	34	8 9			
Treasury Adjustment Account ..	5,745	5 6			
	<u>£484,843</u>	<u>10 3</u>		<u>£484,843</u>	<u>10 3</u>

R. E. HAYES, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND GOVERNMENT RAILWAYS.

CAPITAL ACCOUNT AS AT 31ST MARCH, 1924.

—	Expenditure to 31st March, 1923.		Expenditure during 1923-24.		Total Expenditure to 31st March, 1924.		—		Amount provided to 31st March, 1923.		Amount provided during 1923-24.		Total Provision to 31st March, 1924.	
	£	s. d.	£	s. d.	£	s. d.	Receipts.	£	s. d.	£	s. d.	£	s. d.	
<i>Expenditure.</i>														
Lines open for traffic ..	30,963,786	6 8	812,307	18 1	31,776,094	4 9	From General Government Funds—							
Rolling-stock ..	9,075,520	6 10	290,894	3 7	9,366,414	10 5	Public Works Fund ..	36,325,635	9 5	1,010,295	19 3	37,335,931	8 8	
Lake Wakatipu steamer service ..	44,271	6 11	79	4 2	44,350	11 1	Wellington-Hutt Railway Improvement Account ..	228,373	5 5	..	..	228,373	5 5
House-factory at Frankton Junction ..	46,472	4 5	7,020	11 7	53,492	16 0	Railways Improvement Account, 1904 ..	641,275	7 8	..	..	641,275	7 8
							Railways Improvement Account, 1914 ..	912,141	16 4	20,520	3 4	932,661	19 8	
							Consolidated Fund ..	4,296	7 10	..	..	4,296	7 10
Balance carried down	40,130,050	4 10	1,110,301	17 5	41,240,352	2 3	Westport Harbour Loans ..	328,190	0 0	21,810	0 0	350,000	0 0	
	145,111	1 10	13,964	5 2	159,075	7 0	Works constructed from Harbour Board funds—							
							Westport ..	..	..	71,640	0 0	71,640	0 0
							Greymouth ..	47,508	0 0	..	..	47,508	0 0
							Works constructed by Provinces and Midland Railway Company at valuation ..	..	..	..	..	..	..
	40,275,161	6 8	1,124,266	2 7	41,399,427	9 3		1,787,741	0 0	..	..	1,787,741	0 0
								40,275,161	6 8	1,124,266	2 7	41,399,427	9 3	

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure in connection therewith is included in the accounts of that Department.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>		<i>Assets.</i>	
£	s. d.	£	s. d.
Capital Account—Balance at credit thereof ..	159,075 7 0	Construction—	..
Sundry creditors (including unpaid wages) ..	263,254 1 4	Stores and materials on hand ..	102,305 8 0
Collections for refunds to Harbour Boards, shipping companies, and other carriers ..	31,999 18 3	Sawmills and equipment ..	56,769 19 0
Treasury Adjustment Account ..	1,554,757 19 6	Working Railways—	159,075 7 0
Surplus cash at stations ..	69 0 1	Sawmills, Stocks of timber, &c. ..	249,646 2 8
		Less Reserve Account ..	24,681 2 3
		Stores and material on hand ..	224,965 0 5
Balance of Net Revenue Account ..	2,009,156 6 2		590,700 17 8
	31,802 1 5	Sundry debtors ..	..
		Railways Improvement Authorization Act 1914 Account—	..
		Cash in Public Account ..	25,475 9 1
		Investments ..	806,000 0 0
		Outstandings at stations—	..
		Cash in hand ..	13,248 11 6
		Freights, &c. ..	133,182 19 11
			146,431 11 5
			£2,040,958 7 7

L. HAMANN, Chief Accountant.

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

WORKING-EXPENSES AND REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

To Working-expenses—			By Revenue—		
	£	s. d.		£	s. d.
Maintenance of way, works, and buildings	1,143,281	10 7	Passengers, ordinary	2,133,268	5 1
Signal and electrical works	70,911	11 5	Season tickets	212,380	2 4
Locomotive power	1,893,155	18 5	Parcels, luggage, and mails	405,657	11 4
Carriages and wagons—Repairs and renewals	550,902	5 11	Goods	3,949,586	17 10
Traffic expenses	1,530,651	15 1	Miscellaneous	136,945	16 3
Head Office	58,997	16 2	Refreshment-room services	5,000	0 0
Departmental offices	145,409	1 10	Rents and commission	125,065	17 2
Lake Wakatipu steamers	10,455	13 0	Advertising at stations	7,433	16 10
			Lake Wakatipu steamers	8,872	5 0
Total working-expenses	5,403,765	12 5			
Balance	1,580,444	19 5			
	<u>£6,984,210</u>	<u>11 10</u>		<u>£6,984,210</u>	<u>11 10</u>

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

To Interest for the year 1923-24 on cost proportionately to the time during which lines taken over within the year were revenue-earning—			By Net earnings for the year after payment of working-expenses ..		
	£	s. d.		£	s. d.
3½ per cent. on £41,297,144 ..	1,548,642	18 0		1,580,444	19 5
Surplus for the year ..	31,802	1 5			
	<u>£1,580,444</u>	<u>19 5</u>		<u>£1,580,444</u>	<u>19 5</u>

WORKING-EXPENSES AND REVENUE ACCOUNT (ADVERTISING BRANCH), YEAR ENDED 31ST MARCH, 1924.

Working-expenses.			Revenue.		
	£	s. d.		£	s. d.
To Office—Salaries, wages, allowances, stores, stationery, and other charges ..	3,237	9 0	By Advertising, signs, printing, &c. ..	23,675	6 9
Linemen—Wages, allowances, and stores ..	2,055	2 10	Sale of poster stamps	48	15 0
Working-expenses of studio—Wages, material, &c. . .	6,490	0 9	Advertisements in special time-tables ..	349	10 4
Canvassers—Salaries, commission, and allowances ..	2,996	19 1			
Making and repairing advertisements	856	19 5			
Repairs to building and plant	205	7 5			
		15,841 18 6			
Railway revenue—					
Rent	196	0 0			
Commission on collections ..	601	16 9			
		797 16 9			
Total working-expenses		16,639 15 3			
Balance carried to General Revenue Account ..		7,433 16 10			
	<u>£24,073</u>	<u>12 1</u>		<u>£24,073</u>	<u>12 1</u>

WORKING-EXPENSES AND REVENUE ACCOUNT (REFRESHMENT-ROOM SERVICES), YEAR ENDED 31ST MARCH, 1924.

Working-expenses.			Revenue.		
	£	s. d.		£	s. d.
To Salaries and wages	28,027	5 9	By Balance brought forward, 1st April, 1923	5,580	1 9
Provisions consumed	42,140	2 8	Total receipts from sale of provisions, &c., in refreshment-rooms ..	96,341	13 8
Renewals to replace crockery broken and lost	2,613	7 2			
Rail freights	2,736	13 2			
Lighting, fuel, and water	1,857	5 5			
Rents	5,586	14 3			
Repairs and maintenance of refreshment-rooms including expenditure on buildings, furniture, and plant ..	11,851	0 9			
Depreciation	808	9 0			
Miscellaneous	1,300	17 3			
Total working-expenses	96,921	15 5			
Balance carried to General Revenue Account ..	5,000	0 0			
	<u>£101,921</u>	<u>15 5</u>		<u>£101,921</u>	<u>15 5</u>

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

WORKING-EXPENSES AND REVENUE ACCOUNT (LAKE WAKATIPU STEAMER SERVICE), YEAR ENDED 31ST MARCH, 1924.

<i>Working-expenses.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
To Wages and services	7,361	0 10	By Ordinary passengers	3,730	3 9
Stores and material.. ..	2,965	6 3	Season tickets	220	17 6
Miscellaneous	129	5 11	Parcels, luggage, and mails ..	1,174	8 6
			Goods	3,626	5 0
			Miscellaneous	22	2 5
			Rents and commission	98	7 10
			Total revenue	8,872	5 0
			Balance	1,583	8 0
	<u>£10,455</u>	<u>13 0</u>		<u>£10,455</u>	<u>13 0</u>

RAILWAY SAWMILLS AND BUSH ACCOUNTS.—TRADING, AND PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924.

	£	s. d.		£	s. d.		£	s. d.
To Stock of timber, firewood, and logs on hand at 1st April, 1923 ..	126,940	15 7	By Sales, issues, and transfers—					
Purchases—			Timber ..	129,246	5 1			
Timber .. 80,332	2 0		Firewood ..	5,649	2 2			
Firewood .. 4,299	11 6		Logs ..	7,477	2 3			
Logs .. 14,776	2 6					142,372	9 6	
	99,407	16 0	Stocks on hand at 31st March, 1924—					
Royalty payments	8,699	17 9	Timber ..	130,645	13 0			
Wages	27,345	16 0	Firewood ..	281	2 0			
Salaries and miscellaneous expenses	13,495	11 6	Logs ..	5,329	15 5			
Balance to Reserve Account ..	3,558	11 9				136,256	10 5	
			Rents			819	8 8	
	<u>£279,448</u>	<u>8 7</u>				<u>£279,448</u>	<u>8 7</u>	

L. HAMANN, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby. The Audit Office is of opinion that—(1) The rate of interest provided in the Net Revenue Account, $3\frac{3}{4}$ per cent., is insufficient; (2) provision for Depreciation and Renewal Reserve Funds should be made; (3) credit should be taken for all services which are at present wholly or partially provided gratuitously for other Government Departments; (4) no charge is included for interest on capital provided out of revenue for sawmills; (5) £163,871 expended by Public Works Department on Kaikohe–Okaihau Section is not included in the Capital Account owing to the fact that the amount was omitted from the statement supplied by Public Works Department, and correct particulars were not furnished until after Railway returns had been gazetted; (6) the provisions of section 11, subsection (2), of Finance Act, 1922, regarding the writing-off of stores by Parliament have not been fully complied with.—G. F. C. CAMPBELL, Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT DEPRECIATION FUND ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance (cash in Public Account) ..	5,939	6 8	By Investment Account ..	63,000	0 0
Transfer from Consolidated Fund ..	50,000	0 0	Balance (cash in Public Account) ..	1,393	14 1
Interest on investments ..	6,613	10 2			
Sale of investments (cost £1,750) ..	1,840	17 3			
	<u>£64,393</u>	<u>14 1</u>		<u>£64,393</u>	<u>14 1</u>
To Balance (cash in Public Account) ..	£1,393	14 1			

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Excess of income over expenditure ..	7,198	2 1	By Interest on investments ..	4,955	9 2
			Accrued interest on investments ..	2,242	12 11
	<u>£7,198</u>	<u>2 1</u>		<u>£7,198</u>	<u>2 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Investments ..	211,250	0 0
Transfers from Consolidated Fund 200,000	0 0		Accrued interest on investments ..	2,242	12 11
Profit on sale of investments ..	90	17 3	Cash in Public Account ..	1,393	14 1
		<u>200,090</u>			
Income and Expenditure Account—					
31st March, 1923 ..	7,597	7 8			
31st March, 1924 ..	7,198	2 1			
		<u>14,795</u>			
		<u>£214,886</u>		<u>£214,886</u>	<u>7 0</u>

R. E. HAYES, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1924.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Pay, military and civil	46,816	5	10	By Rent of houses, quarters, drill-halls and offices, and interest on mortgage ..	4,307	15	5
Grants for rifle meeting and purchase and engraving of medals	671	17	0	Departmental rental value of buildings occupied	36,132	2	9
Medical examination, attendance, and hospital charges ..	186	7	6	Grazing-rights on rifle ranges	1,182	13	10
Advertising, printing, stationery, postages, repairs, and washing	4,707	15	4	Sale of canteen rights	7	0	0
Maintenance, repairs and hire of drill-halls, offices and buildings, grounds, boat-sheds and launches (including departmental rental value of buildings occupied) ..	26,607	11	1	Receipts for electric current	454	3	6
Compensation and special allowances, guards of honour, and funeral expenses	40	6	9	Fines, Territorials and Cadets	65	14	8
Cost and upkeep of targets and rifle ranges	295	7	10	Excess of expenditure over income (carried down)	87,475	9	6
Rations, fuel, light, and water	2,220	0	2				
Courts of inquiry, and rewards to the Police Force	9	15	4				
Travelling-expenses, railway and steamer fares, freights and cartage	8,782	4	9				
Horse-hire, and maintenance of horses	307	13	7				
Clothing, stores, and ammunition	5,755	10	7				
Use of vessels for Defence purposes	452	10	0				
Pay, passages, and expenses of officers and Cadets abroad on duty	6,473	9	7				
Expenses in connection with wireless sets	84	13	2				
Refunds of Customs duty	126	1	10				
Reward for proficiency in languages (Hindustani)	13	10	0				
<i>National Rifle Association.</i>							
Pay (military) of Staff on loan for annual meeting	50	0	6				
Small-arms ammunition supplied	660	17	2				
Contribution towards railway fares	326	11	7				
Repairs and upkeep of targets and rifle ranges	149	7	3				
Departmental rental value of buildings occupied and electric light supplied	30	3	0				
Miscellaneous charges	45	1	9				
<i>Rifle Clubs.</i>							
Share of pay of military staffs	750	0	0				
Railway fares	286	6	7				
Small-arms ammunition issued at less than cost price ..	5,129	18	4				
Cost and upkeep of targets and maintenance of rifle ranges	44	2	11				
Rent of departmental buildings	281	16	1				
Miscellaneous charges	102	1	3				
<i>Non-effective Services.</i>							
Pay of officers, non-commissioned officers, and men on retirement	7,787	5	9				
Compassionate allowance to the widow of the late Captain E. C. Dovey	200	0	0				
Grant to Miss Hester MacLean	250	0	0				
Compensation Miss M. D. McKay	126	2	6				
Grant towards pageant	200	0	0				
Payment to Lieut.-Colonel H. E. Avery for special work ..	58	12	7				
Salary, H. L. Jenkins, leave on retirement	4	18	4				
Depreciation on—							
Buildings	9,061	14	4				
Libraries	30	6	0				
Wireless sets	123	1	2				
Furniture	375	12	3				
	9,590	13	9				
	£129,624	19	8		£129,624	19	8
To Balance brought down	87,475	9	6	By Excess of expenditure over income after charging interest on capital ..	221,993	16	6
Loss of values in repricing Ordnance stocks in accordance with War Office rates	40,000	0	0				
Loss on realization of buildings sold in the Southern Command	2,804	0	1				
Interest on capital, one year, on £2,756,245 8s. 3d. at 4½ per cent. 124,031 0 10							
Less amount transferred to—							
Aviation Revenue Account	518	11	0				
“Lady Roberts” Revenue Account	135	0	0				
“Janie Seddon” Revenue Account	168	6	3				
Ordnance Revenue Account	31,494	16	8				
	32,316	13	11				
	91,714	6	11				
	£221,993	16	6		£221,993	16	6

DEFENCE DEPARTMENT—continued.

TERRITORIAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and Territorials	50,828	15	4	By Hire of drill-halls	601	9	11
Clothing, stores, and ammunition	85,960	10	3	Grazing-rights on rifle ranges	375	7	4
Medical examination, attendance and hospital charges	735	13	1	Excess of expenditure over income	170,574	19	10
Grants for rifle shooting	600	7	5				
Advertising, printing, stationery, postages, repairs, and washing	959	16	8				
Maintenance, repairs, and hire of drill-halls, offices and buildings, grounds, boat-sheds and launches, including departmental rental value of buildings occupied	12,673	13	11				
Compensation and special allowances, guards of honour, &c.	135	5	10				
Cost and upkeep of targets and rifle ranges	373	0	1				
Rations, fuel, light, and water	6,890	9	7				
Regimental and bands fund grants	2,385	17	4				
Courts of inquiry and rewards to the Police Force	96	17	1				
Travelling-expenses, railway and steamer fares, freights and cartage	9,033	10	2				
Horse-hire and maintenance of horses	517	7	9				
Hire of vessel towing targets and transporting troops	160	9	8				
Maintenance of wireless sets	18	5	4				
Depreciation on—							
Furniture	140	9	6				
Wireless sets	41	8	1				
	181	17	7				
	£171,551	17	1		£171,551	17	1

CADETS REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military and civil	34,802	12	11	By Hire of drill-halls, &c.	660	1	2
Clothing, stores, and ammunition	27,352	17	9	Grazing rights on rifle ranges	480	18	0
Grants for rifle shooting	841	6	1	Excess of expenditure over income	80,064	13	11
Medical examination, attendance, and hospital charges	115	15	2				
Advertising, printing, stationery, postages, repairs, and washing	1,264	13	1				
Maintenance, repairs, and hire of drill-halls, offices and buildings, grounds, boat-sheds and launches, including departmental rental value of buildings occupied	7,483	17	11				
Compensation and special allowances, guards of honour, &c.	8	0	0				
Cost and upkeep of targets and rifle ranges	456	2	8				
Rations, fuel, light, and water	2,305	19	0				
Regimental and bands fund grants	1,166	2	10				
Courts of inquiry and rewards to the Police Force	147	6	7				
Travelling-expenses, railway and steamer fares, freights and cartage	4,964	1	5				
Horse-hire and maintenance of horses	25	7	0				
Depreciation on furniture	271	10	8				
	£81,205	13	1		£81,205	13	1

ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Pay, military	32,005	4	0	By Hire of stores, &c.	233	19	3
Medical examination, attendance, and hospital charges	30	12	1	Excess of expenditure over income (carried down)	41,673	2	5
Advertising, printing, stationery, postages, repairs, and washing	1,395	13	5				
Maintenance, repairs and hire of offices and buildings, and departmental rental value of buildings occupied	3,432	0	11				
Courts of inquiry	0	5	0				
Rations, fuel, light, and water	623	2	11				
Travelling-expenses, railway and steamer fares, freights, and cartage	3,859	13	7				
Cost and upkeep of targets and rifle ranges	3	19	4				
Maintenance of horses	24	8	11				
Clothing and stores consumed	297	3	5				
Depreciation on furniture	234	18	1				
	£41,907	1	8		£41,907	1	8
	£	s.	d.		£	s.	d.
To Balance brought down	41,673	2	5	By Excess of expenditure over income after charging interest on capital	73,167	19	1
Interest on capital, one year on £699,885 5s. 1d. at 4½ per cent.	31,494	16	8				
	£73,167	19	1		£73,167	19	1

DEFENCE DEPARTMENT—continued.

AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Pay, military, flying, and casual-duty flights..	2,202	2	9	By License fees for pilots	0	5	0
Advertising, printing, stationery, and postages ..	30	11	1	Receipts from passenger flights ..	273	10	0
Travelling-expenses, railway and steamer fares, freights and cartage	240	5	8	Excess of expenditure over income (carried down)	12,320	19	10
Expenses and upkeep of Government machines ..	2,462	10	8				
Subsidies to aviation companies	1,362	16	8				
Pay, travelling, and other expenses of refresher course for pilots	1,162	5	8				
Departmental rental value of grounds and buildings occupied	2,080	10	5				
Miscellaneous charges	292	14	9				
Depreciation on—							
Aircraft machines and spares	2,614	12	3				
Armament	140	2	6				
Furniture	6	2	5				
	2,760	17	2				
	£12,594	14	10		£12,594	14	10
	£	s.	d.		£	s.	d.
To Balance brought down	12,320	19	10	By Excess of expenditure over income after charging interest on capital ..	12,839	10	10
Interest on capital, one year on £11,523 7s. 2d. at 4½ per cent.	518	11	0				
	£12,839	10	10		£12,839	10	10

“ JANIE SEDDON ” LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Pay, military and overtime	1,595	11	1	By Hire of vessel	1,472	3	6
Paint, oil, and stores	106	7	5	Transport of troops, lightering and towing targets	283	9	8
Fuel and water	334	0	11	Excess of expenditure over income (carried down)	651	2	7
Maintenance, repairs, dues, &c.	147	6	10				
Depreciation on vessel	223	9	6				
	£2,406	15	9		£2,406	15	9
	£	s.	d.		£	s.	d.
To Balance brought down	651	2	7	By Excess of expenditure over income after charging interest on capital ..	819	8	10
Interest on capital, one year on £3,740 6s. 1d. at 4½ per cent.	168	6	3				
	£819	8	10		£819	8	10

“ LADY ROBERTS ”* LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Pay, military, and overtime	191	15	11	By Hire of vessel	132	2	1
Paint, oil, stores, &c.	23	4	10	Transport of troops and towing targets ..	88	15	0
Fuel	43	13	0	Excess of expenditure over income (carried down)	40	13	2
Maintenance, repairs, &c.	2	16	6				
	£261	10	3		£261	10	3
	£	s.	d.		£	s.	d.
To Balance brought down	40	13	2	By Excess of expenditure over income after charging interest on capital ..	175	13	2
Interest on capital, one year on £3,000 at 4½ per cent.	135	0	0				
	£175	13	2		£175	13	2

* As from 1st July, 1923, the “ Lady Roberts ” is on loan to the Samoan Administration.

DEFENCE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.				Assets.							
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Capital funds—				Public Works Fund—							
Liability to Treasury				Land and buildings				601,243 4 5			
1st April, 1923 .. 2,708,567 17 11				Additions 109,589 16 4							
Value of gifts from—								710,833 0 9			
Imperial Govern-				Less Buildings Suspense Account ..				2,804 0 1			
ment 47,677 10 4								708,029 0 8			
2,756,245 8 3											
Treasury Adjustment Account .. 1,470,079 12 5				Mortgage on building—							
Depreciation Reserve Account .. 31,741 19 9				Invercargill 400 0 0							
Stores Depreciation Reserve Account .. 381,441 4 0				Less repayment 200 0 0				200 0 0			
Nelson Province Rifle Prize Fund .. 1,134 0 0				Advance to the New Zealand Flying							
Rents received in advance 282 9 9				School				4,850 0 0			
Sundry creditors 23,196 6 10				Consolidated Fund—							
				Armament and small-arms ammu-							
				nition				738,025 6 3			
				Ordnance stocks at vocabulary figures				2,237,842 0 7			
				Less Stock Suspense Account ..				419 16 6			
				2,237,422 4 1							
				Less Stock Adjustment Account ..				40,000 0 0			
								2,197,422 4 1			
								165 14 4			
				A.S.C. supplies							
				Unit equipment and stocks ..				466,401 1 4			
				Less Stock Suspense Account ..				2,464 3 3			
								463,936 18 1			
				Less depreciation and stocks con-							
				sumed				104,012 5 5			
								359,924 12 8			
				Stationery and publications ..				620 6 0			
				Libraries							
								540 14 9			
				Additions				184 12 0			
								725 6 9			
				Defence vessels and stores ..				6,740 6 1			
				Aerial machines and spares ..							
								43,920 5 0			
				Additions				12,245 5 7			
								56,165 10 7			
				Less depreciation and spares con-							
				sumed				4,453 6 6			
								51,712 4 1			
				Oil and spirits (aircraft)				2,595 13 9			
				Wireless sets				1,693 2 10			
				Furniture				22,351 1 7			
				Live-stock—Horses at valuation ..				279 16 7			
				Nelson Province Rifle Prize Fund							
				Investment Account				1,000 0 0			
				Deposits Account				134 0 0			
								1,134 0 0			
				Sundry debtors				5,148 14 7			
				Rents accrued				221 1 4			
								5,369 15 11			
				Value unexpired portion railway passes, &c. ..				1,753 2 5			
				Stamps				293 4 10			
				Recoverable items of expenditure ..				600 0 0			
				Excess of expenditure over income—							
				Aviation Revenue Account				12,839 10 10			
				Headquarters General Activities							
				Revenue Account				221,993 16 6			
				Territorial Revenue Account ..				170,574 19 10			
				Cadet Revenue Account				80,064 13 11			
				Army Ordnance Stores Revenue							
				Account				73,167 19 1			
				“Janie Seddon” Revenue Account ..				819 8 10			
				“Lady Roberts” Revenue Account ..				175 13 2			
								559,636 2 2			

H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.
 GUY C. FELTON, Captain, Accountant.

I hereby certify that the Revenue Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—(1) The accounts include charges against the Department for rent, interest on capital, and £935,048, the value of assets taken over from War Expenses Account, for which there is no appropriation of Parliament, and also credits for rents for which the Departments concerned possess no parliamentary appropriation; (2) the reduction of £40,000 in value of equipment stocks is as estimated by the Chief Ordnance Officer.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS.
(INCLUDING SUBDIVISIONS 1 TO 10 AND SPECIAL ACTS.)

COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>						
DEPARTMENTAL ADMINISTRATIVE CHARGES.						
To Salaries—	£	s.	d.	£	s.	d.
Head Office ..	26,684	8	3			
Registrar-General ..	9,446	2	3			
Census and Statistics ..	13,633	13	0			
High Commissioner ..	18,016	15	8			
Museum ..	3,006	16	1			
Dominion Laboratory—						
Head Office ..	4,342	11	7			
Explosives Branch ..	2,233	15	0			
				77,364	1	10
Commission of Inquiry ..				691	18	0
Fuel ..				58	10	1
Light, power, and water ..				170	6	10
Printing and stationery—	£	s.	d.			
Head Office ..	1,305	17	6			
Registrar-General ..	909	9	3			
Census and Statistics ..	1,314	4	3			
				3,529	11	0
Publications ..				631	1	1
Renovation of graves ..				1,358	7	1
Telephones ..				424	2	3
Travelling-expenses of officers ..				1,297	5	1
Cleaning offices ..				128	8	7
Uniforms and overcoats ..				30	17	6
Totalizators ..				956	15	9
Turnbull Library ..				915	10	2
Animals Protection Act and opossums ..				6,648	12	7
Postage—	£	s.	d.			
Registrar-General ..	716	15	7			
Census and Statistics ..	824	9	10			
High Commissioner ..	1,381	14	1			
				2,922	19	6
Payment to Post and Telegraph Department for services of Postmasters as Registrars of Births, &c. ..				2,133	13	0
Registration of births, deaths, and marriages ..				1,248	13	8
Rent of offices—	£	s.	d.			
Registrar-General ..	1,130	5	6			
Census and Statistics ..	500	0	0			
High Commissioner ..	4,777	8	2			
				6,407	13	8
Census ..				645	2	6
Collection of statistics ..				5,390	8	11
Printing statistical publications ..				4,703	16	0
Advertising ..				1,520	11	11
Office requisites ..				279	18	0
Refund of income-tax ..				434	0	0
Expenses of War Section of Museum ..				58	18	0
Sundries—	£	s.	d.			
Head Office ..	2,868	13	5			
Registrar-General ..	597	18	5			
Census and statistics ..	546	9	4			
High Commissioner ..	4,247	9	5			
Museum ..	1,854	18	11			
Dominion Laboratory—						
Head Office ..	1,458	16	5			
Explosives Branch ..	2,098	6	6			
				13,672	12	5
				£133,623	15	5
				£	s.	d.
To Balance brought down ..				86,019	13	5

GENERAL PUBLIC SERVICE ADMINISTRATIVE CHARGES.

To Teachers' Superannuation Fund	£	s.	d.
Salaries ..	65,841	7	9
Fuel for Government offices ..	1,537	10	9
Light, power, and water ..	3,418	16	3
Cleaning offices ..	2,039	15	8
Uniforms and overcoats ..	603	2	11
Printing and stationery for Minister's offices ..	935	8	9
Travelling allowances and expenses of Ministers ..	4,533	3	2
Travelling allowances and expenses of Private Secretaries to Ministers ..	3,072	16	2
Advertising New Zealand ..	3,797	12	0
Cost of entertaining visitors to New Zealand ..	2,830	19	9
New Zealand Gazette ..	3,755	15	8
Railway Superannuation Fund ..	100,000	0	0
Imperial Conference ..	2,327	0	6
Sundries ..	659	19	5
	220,353	8	9
	£306,373	2	2

<i>Income.</i>						
By Revenue—						
Head Office—						
Censorship of cinematograph-films	£	s.	d.	£	s.	d.
Passport fees	1,322	16	2			
Aliens Act	1,907	15	2			
By-laws Act	442	0	0			
Land agents' license fees	72	9	0			
Interest on public moneys	10,384	12	0			
Fish-sales	35	3	6			
Totalizator inspection	614	7	6			
Opossum royalty	773	17	6			
Sales, miscellaneous	6,969	6	10			
Revenue, miscellaneous	150	3	3			
	86	11	7	22,759	2	6
Registrar-General—						
Registration and other fees—						
Registration of births, deaths, and marriages ..	16,695	3	7			
Friendly Societies Act ..	57	5	0			
Dentists Act	39	1	0			
Medical Practitioners Act ..	278	10	0	17,069	19	7
Census and Statistics—						
Sale of publications	768	18	3			
Revenue, miscellaneous ..	4	0	0			
Sales, miscellaneous	20	0	0	792	18	3
High Commissioner—						
Shipping charges	210	8	6			
Sales, miscellaneous	201	1	11	411	10	5
Museum—						
Sale of publications	579	17	3			
Revenue, miscellaneous ..	34	14	7	614	11	10
Dominion Laboratory—						
Head Office—						
Revenue, miscellaneous				117	4	0
Explosives Branch—						
Explosives license fees ..	2,752	0	0			
Explosives storage fees ..	1,639	13	11			
Magazine revenue	1,447	1	6	5,838	15	5
By Balance carried down				86,019	13	5
<hr/>						
				£133,623	15	5
<hr/>						
				£	s.	d.
By Balance carried down				306,373	2	2

£306,373 2 2

DEPARTMENT OF INTERNAL AFFAIRS—*continued.*(INCLUDING SUBDIVISIONS 1 TO 10 AND SPECIAL ACTS)—*continued.*COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924—*continued.*

SPECIAL ACTS.		£	s.	d.	£	s.	d.			£	s.	d.
To Balance brought down	..	..	..	..	306,373	2	2	By Balance carried down	..	..	..	331,749 1 0
To Salaries	..	22,291	13	3								
New Zealand Institute Act	..	1,000	0	0								
Fire Brigades Act	..	2,084	5	7								
					25,375	18	10					
					£331,749	1	0			£331,749	1	0
					£	s.	d.					
To Balance brought down	..	..	..	..	331,749	1	0					
OTHER CHARGES.		£	s.	d.								
To Fire Brigades Conference	..	1,145	9	3								
Cost-of-living bonus to annuitants	..	37,850	19	5								
Compassionate allowances	..	1,750	0	0								
Grants	..	2,784	10	0								
Subsidies	..	4,550	0	0								
Relief of sufferers, Japanese earthquake	..	25,000	0	0								
Sundries	..	830	3	7								
					73,911	2	3					
					£405,660	3	3			£405,660	3	3
					£	s.	d.					
To Balance brought down	..	..	..	..	405,660	3	3	By Excess of expenditure over income	..	..	..	414,269 12 6
Rent—		£	s.	d.								
Head Office	..	1,741	3	0								
Museum	..	298	10	0								
Dominion Laboratory—												
Head Office	..	430	0	0								
Dominion Laboratory—Explosives Branch	..	86	0	0								
					2,555	13	0					
Interest on capital—												
Head Office	..	979	18	0								
Registrar-General	..	77	3	3								
Census and Statistics	..	352	4	11								
High Commissioner	..	480	19	5								
Museum	..	99	7	5								
Dominion Laboratory—												
Head Office	..	96	12	8								
Explosives Branch	..	370	18	8								
					2,457	4	4					
Depreciation—												
Head Office	..	1,304	9	5								
Registrar-General	..	133	4	11								
Census and Statistics	..	766	16	10								
High Commissioner	..	833	16	3								
Museum	..	142	0	2								
Dominion Laboratory—												
Head Office	..	111	12	1								
Explosives Branch	..	304	12	3								
					3,596	11	11					
					£414,269	12	6			£414,269	12	6

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.
(INCLUDING SUBDIVISIONS 1 TO 10 AND SPECIAL ACTS.)

COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.				Assets.										
Fixed capital as at 1st April, 1923—	£	s.	d.	£	s.	d.	£	s.	d.					
Head Office	75,873	3	11				Land—							
Registrar-General	2,193	12	4				Head Office	50	0	0				
Census and Statistics	7,827	14	0				Dominion Laboratory, Explosives Branch	2,484	4	11				
High Commissioner	10,688	3	7						2,534	4	11			
Museum	55,358	8	11				Buildings—							
Dominion Laboratory—							Head Office	1,354	16	7				
Head Office	2,147	7	5				Dominion Laboratory, Explosives Branch	5,540	17	8				
Explosives Branch	8,243	0	6						6,895	14	3			
				162,331	10	8	Turnbull Library building			9,292	4	5		
Sundry creditors—							Office furniture and fittings—							
Head Office	5,982	10	8				Head Office	5,191	14	7				
Registrar-General	930	9	7				Registrar-General	1,685	0	6				
Census and Statistics	714	6	6				Census and Statistics	580	11	9				
High Commissioner	417	5	5				High Commissioner	6,885	16	0				
Museum	128	12	0				Museum	621	4	7				
Dominion Laboratory—							Dominion Laboratory—							
Head Office	208	0	10				Head Office	141	11	1				
Explosives Branch	432	19	2				Explosives Branch	246	14	4				
				8,814	4	2			15,352	12	10			
Depreciation Reserve—							Mechanical appliances—							
Head Office	4,474	2	1				Head Office	2,738	9	7				
Registrar-General	424	6	7				Registrar-General	206	9	11				
Census and Statistics	1,668	9	0				Census and Statistics	7,372	5	0				
High Commissioner	2,111	16	0				High Commissioner	1,892	5	3				
Museum	501	16	2				Museum	242	14	3				
Dominion Laboratory—							Dominion Laboratory—							
Head Office	419	10	0				Head Office	13	17	9				
Explosives Branch	693	5	9				Explosives Branch	22	4	6				
				10,293	5	7			12,488	6	3			
Loans repaid in advance				19	0	0	Photographic apparatus—							
Treasury Adjustment Account—							Head Office	744	14	4				
Head Office	348,350	3	6				Museum	365	10	10				
Census and Statistics	27,611	13	11						1,110	5	2			
High Commissioner	30,363	3	11				Library—							
Museum	8,180	3	2				Head Office	364	5	3				
Dominion Laboratory—Head Office	6,179	10	5				Census and Statistics	55	10	5				
				420,684	14	11	High Commissioner	1,837	10	0				
Less Registrar-General, £2,325 1s. 10d.; Dominion Laboratory, Explosives Branch, £1,221 13s. 1d.	3,546	14	11				Museum	1,001	11	0				
				417,138	0	0	Dominion Laboratory, Head Office	521	5	1				
									3,780	1	9			
							Tools			359	17	10		
							Launches			227	19	8		
							Traps and horses			61	6	8		
							Motor-vehicles—							
							Head Office	1,897	14	11				
							High Commissioner	1,000	0	0				
									2,897	14	11			
							Saleable publications—							
							Census and Statistics	1,802	5	9				
							Museum	3,530	17	6				
									5,333	3	3			
							Motor accessories			3	15	2		
							Turnbull Library			54,821	2	5		
							Museum exhibits			53,558	13	4		
							Distillation plant			171	8	10		
							Laboratory appliances			1,783	17	2		
							Explosives appliances			188	0	9		
							Loan on mortgage (Y.M.C.A.)			9,149	1	11		
							Loan on mortgage (W. J. Mather)			738	16	11		
							Imprests outstanding			300	0	0		
							Sundry debtors—							
							Head Office	2,329	3	2				
							Registrar-General	8	10	0				
							Census and Statistics	127	3	2				
							High Commissioner	400	0	0				
							Museum	2	10	0				
							Dominion Laboratory, Explosives Branch	410	13	2				
									3,277	19	6			
							Excess of expenditure over income—							
							Head Office	345,077	11	11				
							Census and Statistics	27,884	7	4				
							High Commissioner	31,561	2	6				
							Museum	4,845	18	9				
							Dominion Laboratory, Head Office	6,322	8	9				
									415,691	9	3			
							Less Registrar-General, £676 13s. 9d.; Dominion Laboratory, Explosives Branch, £745 3s.	1,421	16	9				
									414,269	12	6			
									£598,596	0	5			

J. HISLOP, Under-Secretary.
A. W. PYNE, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for rent, interest on capital, furniture, and expenditure on buildings for which the Department possesses no parliamentary appropriation, and a charge for services rendered to the Electoral Department for which that Department possesses no parliamentary appropriation.—
G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.
SUBDIVISION 5.—REGISTRAR-GENERAL.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	9,446	2 3	By Registration and other fees, registration of births, deaths, and marriages	16,695	3 7
Postage	716	15 7	Friendly Societies Act	57	5 0
Printing and stationery	909	9 3	Dentists Act	39	1 0
Payment to Post and Telegraph Department for services of officers as Registrars	2,133	13 0	Medical Practitioners Act	278	10 0
Registration of births, deaths, and marriages	1,248	13 8			
Rent	1,130	5 6			
Sundries	597	18 5			
Balance carried down	887	1 11			
	£17,069	19 7		£17,069	19 7
	£	s. d.		£	s. d.
To Interest on capital	77	3 3	By Balance brought down	887	1 11
Depreciation	133	4 11			
Excess of income over expenditure	676	13 9			
	£887	1 11		£887	1 11

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital as at 1st April, 1923	2,193	12 4	Office furniture and fittings	1,685	0 6
Sundry creditors	930	9 7	Mechanical appliances	206	9 11
Depreciation Reserve	424	6 7	Sundry debtors	8	10 0
Excess of income over expenditure	676	13 9	Treasury Adjustment Account	2,325	1 10
	£4,225	2 3		£4,225	2 3

SUBDIVISION 6.—CENSUS AND STATISTICS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	13,633	13 0	By Sale of publications	768	18 3
Census	645	2 6	Sundry revenue	4	0 0
Collection of statistics	5,390	8 11	Miscellaneous sales	20	0 0
Postage	824	9 10	Balance carried down	26,765	5 7
Printing publications	4,703	16 0			
Printing and stationery	1,314	4 3			
Rent	500	0 0			
Sundries	546	9 4			
	£27,558	3 10		£27,558	3 10
	£	s. d.		£	s. d.
To Balance brought down	26,765	5 7	By Excess of expenditure over income	27,884	7 4
Interest on capital	352	4 11			
Depreciation	766	16 10			
	£27,884	7 4		£27,884	7 4

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fixed capital as at 1st April, 1923	7,827	14 0	Office furniture and fittings	580	11 9
Sundry creditors	714	6 6	Mechanical appliances	7,372	5 0
Depreciation Reserve	1,668	9 0	Library	55	10 5
Treasury Adjustment Account	27,611	13 11	Salable publications	1,802	5 9
			Sundry debtors	127	3 2
			Excess of expenditure over income	27,884	7 4
	£37,822	3 5		£37,822	3 5

SUBDIVISION 7.—HIGH COMMISSIONER'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	18,016	15 8	By Shipping charges	210	8 6
Advertising	1,520	11 11	Miscellaneous sales	201	1 11
Office requisites	279	18 0	Balance carried down	30,246	6 10
Postage	1,381	14 1			
Rent	4,777	8 2			
Refund of income-tax	434	0 0			
Sundries	4,247	9 5			
	£30,657	17 3		£30,657	17 3
	£	s. d.		£	s. d.
To Balance brought down	30,246	6 10	By Excess of expenditure over income	31,561	2 6
Depreciation	833	16 3			
Interest on capital	480	19 5			
	£31,561	2 6		£31,561	2 6

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fixed capital as at 1st April, 1923	10,688	3 7	Furniture and fittings	6,885	16 0
Sundry creditors	417	5 5	Mechanical appliances	1,892	5 3
Depreciation Reserve	2,111	16 0	Motor-vehicles	1,000	0 0
Treasury Adjustment Account	30,363	3 11	Motor accessories	3	15 2
			Library	1,837	10 0
			Sundry debtors	400	0 0
			Excess of expenditure over income	31,561	2 6
	£43,580	8 11		£43,580	8 11

DEPARTMENT OF INTERNAL AFFAIRS—continued.

SUBDIVISION 8.—MUSEUM.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	3,006	16	1	By sale of publications .. .. .	..	..	579	17	3
Expenses of War Section .. .. .	..	..	58	18	0	Sundry revenue .. .. .	..	..	34	14	7
Sundries .. .. .	..	..	1,854	18	11	Balance carried down .. .. .	..	..	4,306	1	2
			£4,920	13	0				£4,920	13	0
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	4,306	1	2	By Excess of expenditure over income .. .. .	..	..	4,845	18	9
Rent .. .. .	..	..	298	10	0						
Interest on capital.. .. .	..	..	99	7	5						
Depreciation .. .. .	..	..	142	0	2						
			£4,845	18	9				£4,845	18	9

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Fixed capital as at 1st April, 1923 .. .. .	..	..	55,358	8	11	Office furniture and fittings .. .. .	..	..	621	4	7
Sundry creditors .. .. .	..	..	128	12	0	Mechanical appliances .. .. .	..	..	242	14	3
Depreciation Reserve .. .. .	..	..	501	16	2	Museum exhibits .. .. .	..	..	53,558	13	4
Treasury Adjustment Account .. .. .	..	..	8,180	3	2	Photographic apparatus .. .. .	..	..	365	10	10
						Unsold publications .. .. .	..	..	3,530	17	6
						Library .. .. .	..	..	1,001	11	0
						Sundry debtors .. .. .	..	..	2	10	0
						Excess of expenditure over income .. .. .	..	..	4,845	18	9
			£64,169	0	3				£64,169	0	3

SUBDIVISION 9.—DOMINION LABORATORY—HEAD OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	4,342	11	7	By Sundry revenue .. .. .	..	..	117	4	0
Sundries .. .. .	..	..	1,458	16	5	Balance carried down .. .. .	..	..	5,684	4	0
			£5,801	8	0				£5,801	8	0
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	5,684	4	0	By Excess of expenditure over income .. .. .	..	..	6,322	8	9
Rent .. .. .	..	..	430	0	0						
Depreciation .. .. .	..	..	111	12	1						
Interest on capital.. .. .	..	..	96	12	8						
			£6,322	8	9				£6,322	8	9

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Fixed capital as at 1st April, 1923 .. .. .	..	..	2,147	7	5	Furniture and fittings.. .. .	..	..	141	11	1
Sundry creditors .. .. .	..	..	208	0	10	Library .. .. .	..	..	521	5	1
Depreciation Reserve .. .. .	..	..	419	10	0	Mechanical appliances.. .. .	..	..	13	17	9
Treasury Adjustment Account .. .. .	..	..	6,179	10	5	Distillation plant .. .. .	..	..	171	8	10
						Laboratory appliances .. .. .	..	..	1,783	17	2
						Excess of expenditure over income .. .. .	..	..	6,322	8	9
			£8,954	8	8				£8,954	8	8

SUBDIVISION 9.—DOMINION LABORATORY—EXPLOSIVES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	2,233	15	0	By Explosives license fees .. .. .	..	..	2,752	0	0
Sundries .. .. .	..	..	2,098	6	6	Explosives storage fees .. .. .	..	..	1,639	13	11
Balance carried down .. .. .	..	..	1,506	13	11	Magazine revenue .. .. .	..	..	1,447	1	6
			£5,838	15	5				£5,838	15	5
			£	s.	d.				£	s.	d.
To Rent .. .. .	..	..	86	0	0	By Balance brought down .. .. .	..	..	1,506	13	11
Depreciation .. .. .	..	..	304	12	3						
Interest on capital.. .. .	..	..	370	18	8						
Excess of income over expenditure .. .. .	..	..	745	3	0						
			£1,506	13	11				£1,506	13	11

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Fixed capital as at 1st April, 1923 .. .. .	..	..	8,243	0	6	Buildings .. .. .	..	..	5,540	17	8
Sundry creditors .. .. .	..	..	432	19	2	Furniture and fittings .. .. .	..	..	246	14	4
Depreciation Reserve .. .. .	..	..	693	5	9	Mechanical appliances .. .. .	..	..	22	4	6
Excess of income over expenditure .. .. .	..	..	745	3	0	Explosives appliances .. .. .	..	..	188	0	9
						Land .. .. .	..	..	2,484	4	11
						Sundry debtors .. .. .	..	..	410	13	2
						Treasury Adjustment Account .. .. .	..	..	1,221	13	1
			£10,114	8	5				£10,114	8	5

J. HISLOP, Under-Secretary.
A. W. PYNE, Accountant.

MINES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising	67	17 3	By Interest	187	18 0
Assistance to prospecting, &c. ..	12,389	10 11	Registration and other fees ..	291	17 6
Depreciation	1,557	13 8	Sales of water	1,276	9 2
Drills, maintenance of	146	17 4	Timber royalties	429	11 3
Examinations	92	8 11	Goldfields revenue	19,126	8 11
Freight and cartage	13	15 0	Balance	36,039	17 4
Fuel, light, and water	19	13 0			
Instruments, repairs of	3	11 2			
Law-costs	342	1 5			
Office requisites	38	17 3			
Outfit allowances and field expenses ..	232	18 11			
Postages and telegrams	288	5 5			
Printing and stationery	392	7 11			
Rents	567	7 4			
Salaries	10,676	14 0			
Schools of Mines	3,113	8 6			
Telephones	160	7 2			
Travelling-expenses	2,068	16 0			
Wages and other assistance	261	0 0			
Water-races, maintenance of ..	224	1 7			
Experiments <i>re</i> inflammability of coal-dust	422	12 11			
Sundries	14	12 7			
Losses, sums irrecoverable, &c. ..	5,130	15 0			
Goldfields revenue due to local bodies	19,126	8 11			
	£57,352	2 2		£57,352	2 2
	£	s. d.		£	s. d.
To Balance	36,039	17 4	By Balance	38,521	6 11
Interest on capital	2,481	9 7			
	£38,521	6 11		£38,521	6 11
To Balance	£38,521	6 11			

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—Liability to Treasury, 31st March, 1923	70,846	5 10	Land	4,349	0 0
Treasury Adjustment Account	29,861	17 6	Buildings	379	19 6
Depreciation reserve	8,609	10 10	Furniture and fittings ..	1,333	16 11
Sundry creditors	10,934	14 3	Less written off to Suspense ..	0	7 0
Deposits on coal-leases, &c. ..	2,310	15 2		1,333	9 11
Receipts, being proportion of consideration paid on assignment of coal-leases ..	50	0 0	Mechanical appliances ..	315	6 6
			Instruments	564	6 11
			Plant and machinery ..	239	11 3
			Less written off to Suspense ..	14	6 10
				225	4 5
			Library maps, &c. ..	5,918	6 2
			Less written off to Suspense ..	500	3 9
				5,418	2 5
			Mineral collections	9,640	2 6
			Motor-cars	834	9 4
			Less written off to Suspense ..	26	9 11
				807	19 5
			Drills and equipment ..	15,339	8 10
			Less written off to Suspense ..	425	12 7
				14,913	16 3
			Water-races	14,700	0 0
			Loans to oil-boring companies and others ..	17,791	2 10
			Less provision for losses of principal and interest ..	5,000	0 0
				12,791	2 10
			Sundry debtors	7,523	3 0
			Less written off to Suspense ..	338	18 0
				7,184	5 0
			Interest accrued but not due ..	53	16 8
			Stores and stocks on hand ..	125	6 8
			Plant, &c., from Firewood Depot ..	1,350	9 9
			Less written off to Suspense ..	765	5 11
				585	3 10
			Cash in hands of receivers ..	9,717	6 10
			Excess of expenditure over income—		
			Mines Department ..	38,521	6 11
			Geological Survey Branch ..	6,777	2 3
				45,298	9 2
			Less Coal-mines Act, 1908 ..	5,789	15 3
				39,508	13 11
	£122,613	3 7		£122,613	3 7

G. JAS. ANDERSON, Minister of Mines.
P. G. PEARCE, Accountant.

I hereby certify that the Revenue Account, Income and Expenditure Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for furniture for which no payment has been made, and interest on capital for which the Department possesses no parliamentary appropriation, and assets transferred to other Departments for which no payment has been received. The Revenue Account includes rents for the period 1st July, 1923, to 30th June, 1924, and royalties for the period 1st January to 31st December, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

MINES DEPARTMENT—*continued*.

GEOLOGICAL SURVEY BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Advertising, &c. .. ..	..	38	18 5	By sale of bulletins and maps ..	..	32	18 3
Depreciation .. ..	..	456	9 1	Balance .. ..	..	6,070	10 3
Freight and cartage .. ..	..	22	19 7				
Fuel, light, and water .. ..	..	29	10 11				
Instruments, repairs of .. ..	..	0	2 0				
Office requisites .. ..	..	10	19 7				
Outfit allowances and field expenses ..	..	373	12 7				
Postages and telegrams .. ..	..	40	10 1				
Printing and stationery .. ..	..	50	11 5				
Rents and rates .. ..	..	247	19 10				
Salaries .. ..	..	3,430	11 3				
Telephones .. ..	..	18	1 3				
Travelling-expenses .. ..	..	175	12 3				
Wages of field hands .. ..	..	686	6 8				
Sundry expenses .. ..	..	10	1 6				
Publications distributed free to libraries	..	500	3 9				
Losses on worn-out articles, &c. ..	..	10	18 4				
		<u>£6,103</u>	<u>8 6</u>			<u>£6,103</u>	<u>8 6</u>
		£	s. d.			£	s. d.
To Balance .. ..	..	6,070	10 3	By Balance .. ..	..	6,777	2 3
Interest on capital .. ..	..	706	12 0				
		<u>£6,777</u>	<u>2 3</u>			<u>£6,777</u>	<u>2 3</u>
To Balance .. ..	..	<u>£6,777</u>	<u>2 3</u>				

COAL-MINES ACT, 1908.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Allocation of revenue—				By Rents and royalties from licenses			
National Endowment .. ..	..	594	13 6	granted under Coal-mines Act, 1908	21,770	3 4	
State Forest Service .. ..	..	163	13 1				
Greymouth Harbour Board .. ..	..	1,331	13 9				
Westport Harbour Board .. ..	..	12,859	3 6				
Primary-education reserves .. ..	..	843	8 4				
Land for Settlements Account .. ..	..	82	7 8				
New Plymouth Harbour Board .. ..	..	2	1 3				
Whangarei High School .. ..	..	24	9 0				
		<u>15,901</u>	<u>10 1</u>				
Rents and royalties not recoverable ..	..	78	18 0				
Balance due to Consolidated Fund, Terri-	..						
torial Revenue .. ..	..	5,789	15 3				
		<u>£21,770</u>	<u>3 4</u>			<u>£21,770</u>	<u>3 4</u>
				By Balance .. ..	..	5,789	15 3

ADVANCES TO MINING COMPANIES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on loan capital	2,636	12 7	By Interest on advances to companies ..	1,654	8 7
Losses and provision for losses on realization of securities	14,066	0 5	Balance—Net loss for year ..	15,048	4 5
	<u>£16,702</u>	<u>13 0</u>		<u>£16,702</u>	<u>13 0</u>
	£	s. d.		£	s. d.
To Balance	15,048	4 5	By Balance—Deficiency for year ..	15,149	14 1
Contribution, Public Debt Sinking Fund ..	101	9 8			
	<u>£15,149</u>	<u>14 1</u>		<u>£15,149</u>	<u>14 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
To Capital—			Advances to mining companies ..	40,636	5 9
Loans under various			Sundry debtors	9,515	2 8
Acts	55,700	0 0	Interest receivable, accrued, but not due ..	208	15 5
Loan from Public			Sinking Fund Investment Account ..	944	14 8
Works Fund	7,000	0 0	Cash	12,896	19 11
	<u>62,700</u>	<u>0 0</u>		£	s. d.
Sinking Fund			Losses brought forward ..	2,398	18 8
Sundry creditors—Interest due to			Deficiency for year ..	15,149	14 1
Treasury, &c.	3,119	7 5		<u>17,548</u>	<u>12 9</u>
Interest payable, accrued but not due	929	19 3			
Written off Suspense Account ..	9,056	9 10			
Provision for losses of principal and interest	5,000	0 0			
	<u>£81,750</u>	<u>11 2</u>		<u>£81,750</u>	<u>11 2</u>

G. JAS. ANDERSON, Minister of Mines.
P. G. PEARCE, Accountant.

NOTE.—Included in the Suspense Account and losses on realization of securities is an amount of £9,066 0s. 5d., representing the total loss of the principal and interest in connection with the loan to the Muddy Terrace Sluicing Company, which was advanced by the Colonial Treasurer during the years 1908–10.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

REPATRIATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Training	1,774	16	11	By Rent of buildings sublet	375	13	9
Legal expenses	71	13	0	Excess of expenditure over income for year			
Postage and telegrams	110	6	9	carried down	58,669	2	9
Printing and stationery	12	14	1				
Salaries	3,865	17	6				
Travelling-expenses	7	17	2				
General expenses	223	5	3				
Furnishings	14	3	9				
Advertising	5	7	0				
Rent of offices	502	18	7				
Audit fees	307	9	3				
Miscellaneous administration ex- penses	8	6	6				
			6,904 15 9				
Administration expenses of State Advances							
Department			6,759 15 7				
Depreciation on buildings			430 0 0				
Losses on realization of office furniture and fittings			729 1 5				
Interest Account—Net loss transferred			44,221 3 9				
			<u>£59,044 16 6</u>				<u>£59,044 16 6</u>
			£ s. d.				
To Balance forward from previous year	701,292	7	7	By Revenue on account of previous year—			
Balance for year brought down	58,669	2	9	Interest on loan to Moa Seed-farm			
				Association	125	0	0
				Loans Investment Account	10	12	7
				Sales of farm-produce	230	1	4
				Recovery under fidelity insurance policy	103	12	6
				Loss on realization of equipment overstated	250	0	0
							719 6 5
				Total excess of expenditure over income			759,242 3 11
			<u>£759,961 10 4</u>				<u>£759,961 10 4</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest charged on capital, 4½ per cent. on £1,196,192 4s. 11d.	53,828	12	9	By Interest charged on loans	9,074	17	0
				Interest on temporary investments	407	12	0
				Interest on loan to Moa Seed-farm Association	125	0	0
				Net loss to Income and Expenditure Account	44,221	3	9
			<u>£53,828 12 9</u>				<u>£53,828 12 9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Loans Investment Account—			
Advances from War Ex- penses Account outstanding at 31st March, 1923	1,306,956	4	2	Principal outstanding	579,742	15	3
Less net repayments, 1923–24	110,763	19	3	Loans approved—not advanced	169	12	0
			1,196,192 4 11				579,912 7 3
Treasury Adjustment Account			140,188 18 6	Less reserve for bad debts	29,971	7	3
Sundry creditors			202 6 3	Less Suspense adjustments	362	11	4
Depreciation reserve for buildings			1,279 2 7				30,333 18 7
Receipts by State Advances not allocated			597 11 4				
Writings-off in suspense—				Sundry debtors—Interest on loans			549,578 8 8
Assets as <i>per contra</i>	27,254	17	8	Sundry debtors—Miscellaneous			9,572 15 6
Loan defalcations not yet transferred from Loans In- vestment Account	1,190	2	5	Loan Account—Sale of Moa assets			675 4 1
			28,445 0 1	Office furniture and fittings	313	8	0
				Equipment, Ruakura	250	0	0
				Buildings, Ruakura	7,268	5	4
				Buildings, Avonhead	3,202	17	6
							11,034 10 10
				Cash in hands of State Advances Department			7,047 3 0
				Assets Accounts in Suspense (re- presenting losses on realization of assets required to be written off)—			
				Technical equipment	5,805	14	6
				Weraroa buildings	468	11	5
				Avonhead equipment	772	8	7
				Moa buildings and equipment	5,048	5	2
				Tauherenikau equipment	7,219	12	3
				Loans and interest	5,766	16	4
				Office furniture and fittings	2,173	9	5
							27,254 17 8
				Excess of expenditure over income—			
				Balances as at 1st April, 1923	701,292	7	7
				Net expenditure for 1923–24	57,949	16	4
			<u>£1,366,905 3 8</u>				759,242 3 11
							<u>£1,366,905 3 8</u>

J. R. SAMSON, Director.

I hereby certify that the Interest Account, Income and Expenditure Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for interest for which the Department possesses no parliamentary appropriation, and that the Department has been wrongly charged with the cost of collection of interest on advances.—G. F. C. CAMPBELL, Controller and Auditor-General.

RESERVE FUND ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT TO 31ST MARCH, 1924.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Debentures issued	800,000	0 0	By Investment Account (securities purchased)	2,739,302	3 8
Transfer from Consolidated Fund (Finance Act, 1919, section 3 (2); Finance Act, 1920, section 32)	1,200,000	0 0	Interest on loans	452,855	13 6
Transfer from Consolidated Fund for redemption of debentures	800,000	0 0	Debentures redeemed	800,000	0 0
Interest on investments	614,502	7 6	Treasury Adjustment Account	161,646	14 0
Sales of securities	739,302	3 8			
	<u>£4,153,804</u>	<u>11 2</u>		<u>£4,153,804</u>	<u>11 2</u>

INCOME AND EXPENDITURE ACCOUNT FROM 1ST APRIL, 1907, TO 31ST MARCH, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Losses on sales—			By Profit on sales—		
Irish Land 2½-per-cent. stock	70,145	9 10	Local loans, 3-per-cent. stock	3,966	1 0
Bank of England stock	8,384	6 9	2½-per-cent. Annuities stock	2,327	8 0
London County 3½-per-cent. stock	329	17 1	Metropolitan Water Board 3-per-cent. stock	1,280	11 6
Metropolitan Police 3-per-cent. stock	1,701	12 6	War Loan 2½-per-cent. stock	1,149	2 6
Interest on loans	452,855	13 6	Interest on investments	614,502	7 6
Balance—Net profit	119,137	17 5	Interest accrued on investments	28,444	6 7
	<u>£652,554</u>	<u>17 1</u>	Interest due and unpaid	885	0 0
				<u>£652,554</u>	<u>17 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account	2,000,000	0 0	Investment Account—		
Income and Expenditure Account—			Nominal Value.	Cost Price.	
Net excess of income over expenditure to date	119,137	17 5	£ s. d. £ s. d.		
			230,000 0 0	Transvaal 3-per-cent. stock	212,005 9 0
			59,000 0 0	Egypt guaranteed 3-per-cent. bonds	56,362 15 0
			153,010 6 1	India 3½-per-cent. stock	147,547 8 6
			357,766 5 7	India 3-per-cent. stock	261,500 3 4
			65,340 8 4	India 2½-per-cent. stock	31,746 1 0
			1,283,157 17 11	British War Loan 5-per-cent. stock	1,219,000 0 0
			2,148,274 17 11		1,928,161 16 10
			Interest accrued on investments	28,444 6 7	
			Interest due and unpaid	885 0 0	29,329 6 7
			Treasury Adjustment Account	161,646 14 0	
	<u>£2,119,137</u>	<u>17 5</u>		<u>£2,119,137</u>	<u>17 5</u>

R. E. HAYES, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

WESTPORT HARBOUR ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Stock as at 1st April, 1923	..	..	8,701	17	2	By Endowment revenue	..	..	15,724	5	4
Salaries ..	..	..	4,960	13	7	Special wharfage on coal	..	..	14,176	17	3
Dredging ..	..	..	8,430	4	7	Port charges	..	..	3,941	8	1
Harbour maintenance	..	..	2,014	18	9	Special coal rate	..	..	5,687	11	2
Working-expenses of tug	..	..	364	1	5	Rent	..	..	147	10	0
Compensation for accidents	..	..	7	0	8	Sale of surplus stores	..	..	2,337	12	4
Retiring-allowances	..	..	342	8	8	Workshops jobs	..	..	172	3	3
Office expenses	..	..	296	3	7	Miscellaneous receipts	..	..	97	19	11
Grants ..	..	..	50	0	0	Stock as at 31st March, 1924	..	..	9,296	3	1
Depreciation	..	..	3,015	0	10						
Interest on loans	..	..	22,677	4	6						
Balance carried down	..	..	721	16	8						
			£51,581	10	5				£51,581	10	5
			£	s.	d.				£	s.	d.
To Transfer to sinking fund	..	..	5,055	11	3	By Balance brought down	..	..	721	16	8
						Balance (Excess expenditure over income for					
						year 1923-24) carried down	..	..	4,333	14	7
			£5,055	11	3				£5,055	11	3
			£	s.	d.				£	s.	d.
To Balance brought down	..	..	4,333	14	7	By Special Coal Rate Account adjustment	..	..	10,666	0	9
Balance brought forward from previous year	..	..	43,687	12	3	Balance	..	..	37,355	6	1
			£48,021	6	10				£48,021	6	10

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Loan capital	..	..	530,495	0	0	Eastern Breakwater	..	..	202,142	0	0
Sinking fund	..	..	178,525	11	3	Western Breakwater	..	..	163,545	0	0
Depreciation Reserve Account	..	..	9,045	2	4	Training-walls	..	..	102,998	0	0
Sundry creditors—						Limestone-quarry	..	..	128	0	0
Accrued interest	..	..	4,024	12	2	Orowaiti protective works and Buller relief channel	..	..	7,141	0	0
On open account	..	..	573	2	7	Floating basin	..	..	73,575	0	0
			4,597	14	9	Gridiron	..	..	2,196	0	0
Treasury Advance Account	..	..	140,185	5	10	Dredge wharf	..	..	2,790	0	0
						Martin's Island	..	..	700	0	0
						Harbour buildings	..	..	4,619	0	0
						Dredges, tug "Mana," &c.	..	..	25,361	0	0
						Stock and stores	..	..	9,296	3	1
						Sundry debtors—					
						For interest, &c.	..	..	32,436	7	9
						On open account	..	..	632	0	6
									33,068	8	3
						Sinking fund investments	..	..	178,525	11	3
						Cash in Public Account	..	..	19,408	5	6
						Revenue Account—Balance	..	..	37,355	6	1
			£862,848	14	2				£862,848	14	2

J. E. ENGEL, Accountant.

G. C. GODFREY Secretary.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the terms of section 7, Westport Harbour Act, 1920, require the whole charge for interest and sinking fund to be included in the accounts.—G. F. C. CAMPBELL, Controller and Auditor-General.

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