



STATEMENT SHOWING THE POSITION OF THE DIFFERENT BLOCKS AS AT 31ST MARCH, 1924.

| <i>Amount at Debit of the Undermentioned Blocks on Current Account.</i> |        |    |          | <i>Amount at Credit of Undermentioned Blocks on Current Account.</i> |        |    |    |
|-------------------------------------------------------------------------|--------|----|----------|----------------------------------------------------------------------|--------|----|----|
|                                                                         | £      | s. | d.       |                                                                      | £      | s. | d. |
| Principal-security blocks—                                              |        |    |          |                                                                      |        |    |    |
| General Account ..                                                      | 48,109 | 6  | 1        | Mangaheia 2b ..                                                      | 2,818  | 16 | 5  |
| Te Kuri ..                                                              | 45     | 8  | 6        | Mangapoike A ..                                                      | 469    | 6  | 9  |
| Live-stock Account—                                                     |        |    |          | Mangapoike 2A 3 ..                                                   | 2,287  | 14 | 6  |
| Pakiwhai ..                                                             | 382    | 0  | 0        | Mangapoike B ..                                                      | 254    | 5  | 6  |
|                                                                         | 48,536 | 14 | 7        | Mangapoike 2E ..                                                     | 192    | 14 | 1  |
| Less amount at credit,                                                  |        |    |          | Maraetaha, Sec. 4 ..                                                 | 11,322 | 11 | 5  |
| Pakiwhai Farm ..                                                        | 1,232  | 17 | 9        | Paremata, Sec. 48 ..                                                 | 40     | 4  | 6  |
|                                                                         |        |    | 47,303   | 16                                                                   | 10     |    |    |
| Mangapoike 2b—                                                          |        |    |          | Paremata, Sec. 64, No. 1 Account ..                                  | 15,410 | 4  | 11 |
| General Account ..                                                      | 6,283  | 9  | 1        | Paremata, Sec. 64, No. 2 Account ..                                  | 1,036  | 7  | 3  |
| Live-stock Account ..                                                   | 4,701  | 5  | 0        | Tahora 2c 2, Sec. 2 ..                                               | 1,212  | 12 | 8  |
|                                                                         | 10,984 | 14 | 1        | Tahora 2c 3, Sec. 2 ..                                               | 50,250 | 16 | 10 |
| Less amount at credit                                                   |        |    |          | Whangawhiti 1b 1c ..                                                 | 388    | 0  | 8  |
| of Farm Account ..                                                      | 5,174  | 19 | 2        | Whaitiri No. 2 ..                                                    | 720    | 4  | 2  |
|                                                                         |        |    | 5,809    |                                                                      |        |    |    |
| Mangapoike 2b ..                                                        |        |    | 1,106    |                                                                      |        |    |    |
| Maraetaha No. 2, Secs. 3                                                |        |    |          |                                                                      |        |    |    |
| and 6—                                                                  |        |    |          |                                                                      |        |    |    |
| General Account ..                                                      | 2,414  | 14 | 9        |                                                                      |        |    |    |
| Live-stock Account ..                                                   | 2,532  | 19 | 0        |                                                                      |        |    |    |
| Farm Account ..                                                         | 7,647  | 8  | 1        |                                                                      |        |    |    |
|                                                                         |        |    | 12,595   |                                                                      |        |    |    |
| Maraetaha No. 2, part Secs.                                             |        |    |          |                                                                      |        |    |    |
| 3 and 6 (new burn) ..                                                   |        |    | 2,145    |                                                                      |        |    |    |
| Maungawaru No. 2 ..                                                     |        |    | 15,065   |                                                                      |        |    |    |
| Maungawaru No. 3 ..                                                     |        |    | 4,770    |                                                                      |        |    |    |
| Paremata No. 3—                                                         |        |    |          |                                                                      |        |    |    |
| General Account ..                                                      | 16,508 | 16 | 3        |                                                                      |        |    |    |
| Live-stock Account ..                                                   | 3,064  | 5  | 0        |                                                                      |        |    |    |
|                                                                         | 19,573 | 1  | 3        |                                                                      |        |    |    |
| Less amount at credit                                                   |        |    |          |                                                                      |        |    |    |
| of Farm Account ..                                                      | 13,909 | 8  | 10       |                                                                      |        |    |    |
|                                                                         |        |    | 5,663    |                                                                      |        |    |    |
| Paremata Nos. 73 and 73A ..                                             |        |    | 241      |                                                                      |        |    |    |
| Tahora 2c 1, Sec. 3—                                                    |        |    |          |                                                                      |        |    |    |
| Live-stock Account ..                                                   | 6,245  | 0  | 0        |                                                                      |        |    |    |
| Farm Accounts ..                                                        | 7,868  | 4  | 8        |                                                                      |        |    |    |
|                                                                         | 14,113 | 4  | 8        |                                                                      |        |    |    |
| Less amount at credit                                                   |        |    |          |                                                                      |        |    |    |
| of General Account ..                                                   | 5,581  | 2  | 2        |                                                                      |        |    |    |
|                                                                         |        |    | 8,522    |                                                                      |        |    |    |
| Tahora 2r, Sec. 2—                                                      |        |    |          |                                                                      |        |    |    |
| General Account ..                                                      | 3,736  | 18 | 4        |                                                                      |        |    |    |
| Live-stock Account ..                                                   | 4,229  | 0  | 0        |                                                                      |        |    |    |
| Farm Account ..                                                         | 4,846  | 2  | 2        |                                                                      |        |    |    |
|                                                                         |        |    | 12,812   |                                                                      |        |    |    |
| Tahora 2g, Sec. 2 ..                                                    |        |    | 430      |                                                                      |        |    |    |
| Tawapata South No. 1 ..                                                 |        |    | 341      |                                                                      |        |    |    |
| Maraetaha 1b (Te Kopua)—                                                |        |    |          |                                                                      |        |    |    |
| General Account ..                                                      | 12,266 | 9  | 4        |                                                                      |        |    |    |
| Live-stock Account ..                                                   | 4,669  | 16 | 0        |                                                                      |        |    |    |
|                                                                         |        |    | 16,936   |                                                                      |        |    |    |
| Balance—Surplus, as per balance-sheet                                   |        |    | 318,326  |                                                                      |        |    |    |
|                                                                         |        |    | £452,078 |                                                                      |        |    |    |
|                                                                         |        |    | 7        |                                                                      |        |    |    |
|                                                                         |        |    | 2        |                                                                      |        |    |    |

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

| PRINCIPAL-SECURITY BLOCKS.                |              |            | AREA AND VALUE OF PRINCIPAL-SECURITY BLOCKS. |                 |        |
|-------------------------------------------|--------------|------------|----------------------------------------------|-----------------|--------|
|                                           | £            | s. d.      |                                              |                 | Acres. |
| Balance at debit, 31st March, 1923 ..     | 45,626       | 19 0       | Mangatu Nos. 5 and 6 .. ..                   | 21,452          |        |
| <i>Payments.</i>                          |              |            | Mangaokura No. 1 .. ..                       | 2,027           |        |
|                                           | £            | s. d.      | Whataupoko (1, Sec. 32 .. ..                 | 10              |        |
| Rates, Mangatu Nos. 5 and 6 ..            | 161          | 2 5        | Pakowhai .. ..                               | 374             |        |
| Rates, Mangaokura No. 1 ..                | 4            | 4 5        | Tangotete No. 1 .. ..                        | 5               |        |
| Interest .. ..                            | 2,285        | 7 6        | Tangotete No. 2 .. ..                        | 75              |        |
| Management and office ex-<br>penses .. .. | 31           | 12 9       | Te Kuri .. ..                                | 216             |        |
|                                           | <u>2,482</u> | <u>7 1</u> |                                              |                 |        |
| Balance at debit, 31st March, 1924 ..     | £48,109      | 6 1        |                                              |                 |        |
|                                           |              |            |                                              | Value, £34,957. |        |

## STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924—continued.

## PAKOWHAI FARM.

*Credits.*

|                                  | £     | s. | d. | £     | s. | d. |
|----------------------------------|-------|----|----|-------|----|----|
| Sheep and mutton sold ..         | 1,304 | 2  | 4  |       |    |    |
| Cattle sold ..                   | 880   | 16 | 4  |       |    |    |
| Wool sold ..                     | 257   | 16 | 7  |       |    |    |
| Skins, hides, &c. ..             | 14    | 0  | 8  |       |    |    |
| Fencing (half share boundary) .. | 15    | 7  | 0  |       |    |    |
| Pelts unrealized ..              | 68    | 4  | 6  |       |    |    |
| Wool unrealized ..               | 46    | 15 | 6  |       |    |    |
| Mutton unrealized ..             | 264   | 0  | 0  |       |    |    |
|                                  |       |    |    | 2,851 | 2  | 11 |

*Debits.*

|                                       |     |    |    |       |    |   |
|---------------------------------------|-----|----|----|-------|----|---|
| Balance at debit, 31st March, 1923 .. | 244 | 16 | 5  |       |    |   |
|                                       | £   | s. | d. |       |    |   |
| Seed ..                               | 51  | 3  | 8  |       |    |   |
| Fencing ..                            | 75  | 5  | 4  |       |    |   |
| Trees ..                              | 1   | 0  | 0  |       |    |   |
| Hardwood ..                           | 6   | 10 | 2  |       |    |   |
|                                       |     |    |    | 133   | 19 | 2 |
| Wages and droving ..                  | 203 | 7  | 6  |       |    |   |
| Station requisites ..                 | 13  | 17 | 0  |       |    |   |
| Shoeing and repairs ..                | 12  | 14 | 6  |       |    |   |
| Cattle bought ..                      | 402 | 0  | 0  |       |    |   |
| Sheep bought ..                       | 872 | 4  | 0  |       |    |   |
| Horses bought ..                      | 15  | 15 | 0  |       |    |   |
| Rates ..                              | 53  | 13 | 10 |       |    |   |
| Cartage ..                            | 2   | 16 | 9  |       |    |   |
| Freezing and petty charges ..         | 6   | 8  | 4  |       |    |   |
| Interest ..                           | 6   | 1  | 9  |       |    |   |
| Management and office expenses ..     | 19  | 14 | 3  |       |    |   |
| Shearing ..                           | 12  | 16 | 8  |       |    |   |
|                                       |     |    |    | 2,000 | 5  | 2 |

Balance at credit, 31st March, 1924 .. £850 17 9

## Live-stock on farm, 31st March, 1924—

|                | £    | s. | d. |
|----------------|------|----|----|
| 184 sheep ..   | 166  | 5  | 0  |
| 40 bullocks .. | 200  | 0  | 0  |
| 1 horse ..     | 15   | 15 | 0  |
|                | £382 | 0  | 0  |

## TE KURI.

*Payments.*

|                                       | £   | s. | d. |
|---------------------------------------|-----|----|----|
| Rates ..                              | 13  | 7  | 0  |
| Stores ..                             | 7   | 1  | 6  |
| Management and office expenses ..     | 25  | 0  | 0  |
| Balance at debit, 31st March, 1924 .. | £45 | 8  | 6  |

Entries of Te Kuri accounts for previous years have been included in Principal-security Block Account, and are being adjusted.

## MANGAHEIA 2D.

Balance at credit, 31st March, 1923 .. £ 2,887 13 4

*Receipts.*

|             | £     | s. | d. |
|-------------|-------|----|----|
| Rents ..    | 1,759 | 2  | 2  |
| Interest .. | 176   | 12 | 8  |
|             | 1,935 | 14 | 10 |
|             | 4,823 | 8  | 2  |

*Payments.*

|                                   | £     | s. | d. |
|-----------------------------------|-------|----|----|
| Maori Soldiers' Fund ..           | 200   | 0  | 0  |
| Rent to beneficiaries ..          | 1,485 | 10 | 6  |
| Land-tax ..                       | 275   | 1  | 9  |
| Management and office expenses .. | 43    | 19 | 6  |
|                                   | 2,004 | 11 | 9  |

Balance at credit, 31st March, 1924 .. £2,818 16 5

Area of block, 5,965 acres 3 roods 16 perches. Value, £39,858.

## MANGAPOIKE A.

Balance at debit, 31st March, 1923 .. £ 317 13 10

*Payments.*

|                                   | £   | s. | d. |
|-----------------------------------|-----|----|----|
| Land-tax, 1923-24 ..              | 180 | 14 | 7  |
| Interest ..                       | 0   | 13 | 5  |
| Management and office expenses .. | 18  | 1  | 6  |
|                                   | 199 | 9  | 6  |
|                                   | 517 | 3  | 4  |

*Receipts.*

|                                                          | £    | s. | d. |
|----------------------------------------------------------|------|----|----|
| Rents ..                                                 | 722  | 18 | 6  |
| Reduction of land-tax assessment for the year 1922-23 .. | 263  | 11 | 7  |
|                                                          | 986  | 10 | 1  |
| Balance at credit, 31st March, 1924 ..                   | £469 | 6  | 9  |

Area of block, 16,420 acres. Value, £39,798.

## MANGAPOIKE 2A 3.

Balance at credit, 31st March, 1923 .. £ 1,472 11 6

*Receipts.*

|             | £     | s. | d. |
|-------------|-------|----|----|
| Rents ..    | 862   | 4  | 0  |
| Interest .. | 83    | 6  | 2  |
|             | 945   | 10 | 2  |
|             | 2,418 | 1  | 8  |

*Payments.*

|                                        | £      | s. | d. |
|----------------------------------------|--------|----|----|
| Rates ..                               | 10     | 4  | 7  |
| Land-tax ..                            | 98     | 11 | 6  |
| Management and office expenses ..      | 21     | 11 | 1  |
|                                        | 130    | 7  | 2  |
| Balance at credit, 31st March, 1924 .. | £2,287 | 14 | 6  |

Area of block, 9,438 acres 3 roods 22 perches. Value, £21,995.

## MANGAPOIKE B.

Balance at credit, 31st March, 1923 .. £ 227 16 0

*Receipts.*

|             | £   | s. | d. |
|-------------|-----|----|----|
| Rents ..    | 15  | 0  | 0  |
| Interest .. | 11  | 17 | 0  |
|             | 26  | 17 | 0  |
|             | 254 | 13 | 0  |

*Payments.*

|                                        | £    | s. | d. |
|----------------------------------------|------|----|----|
| Management and office expenses ..      | 0    | 7  | 6  |
| Balance at credit, 31st March, 1924 .. | £254 | 5  | 6  |

Area of block, 383 acres 38 perches. Value, £1,018.

## MANGAPOIKE 2B.

Balance at debit, 31st March, 1923 .. £ 5,601 13 9

|                              | £   | s. | d. |
|------------------------------|-----|----|----|
| Payments to beneficiaries .. | 400 | 0  | 0  |
| Interest ..                  | 281 | 15 | 4  |
|                              | 681 | 15 | 4  |

Balance at debit, 31st March, 1924 .. £6,283 9 1

Area of block, 3,024 acres. Value, £11,294.

## STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924—continued.

| MAHURANGI FARM.                           |    |       | £     | s. | d. |
|-------------------------------------------|----|-------|-------|----|----|
| Balance at debit, 31st March, 1923        | .. | 236   | 15    | 9  |    |
| <i>Debits.</i>                            |    |       |       |    |    |
| Grass-seed .. ..                          | .. | 57    | 6     | 0  |    |
| Fencing .. ..                             | .. | 118   | 6     | 0  |    |
|                                           |    |       | 175   | 12 | 0  |
| Sheep bought .. ..                        | .. | 575   | 6     | 0  |    |
| Cattle bought .. ..                       | .. | 7     | 0     | 0  |    |
| Goats bought .. ..                        | .. | 33    | 10    | 0  |    |
| Wages .. ..                               | .. | 353   | 0     | 0  |    |
| Droving .. ..                             | .. | 28    | 2     | 6  |    |
| Shearing .. ..                            | .. | 96    | 7     | 6  |    |
| Board for wages-men ..                    | .. | 70    | 10    | 0  |    |
| Insurance .. ..                           | .. | 11    | 15    | 0  |    |
| Cartage .. ..                             | .. | 34    | 0     | 0  |    |
| Station requisites ..                     | .. | 36    | 4     | 4  |    |
| Rates .. ..                               | .. | 162   | 9     | 5  |    |
| Wool charges .. ..                        | .. | 24    | 19    | 3  |    |
| Telephone .. ..                           | .. | 3     | 15    | 2  |    |
| Interest .. ..                            | .. | 24    | 11    | 2  |    |
| Management and office ex-<br>penses .. .. | .. | 176   | 3     | 6  |    |
|                                           |    |       | 1,637 | 13 | 10 |
|                                           |    |       | 2,050 | 1  | 7  |
| <i>Credits.</i>                           |    |       |       |    |    |
| Sheep sold .. ..                          | .. | 1,562 | 0     | 8  |    |
| Skins sold .. ..                          | .. | 15    | 0     | 1  |    |
| Advances against wool ..                  | .. | 457   | 8     | 7  |    |
| Wool sold .. ..                           | .. | 436   | 15    | 0  |    |
| Wool unrealized .. ..                     | .. | 52    | 11    | 5  |    |
|                                           |    |       | 2,523 | 15 | 9  |
| Balance at credit, 31st March, 1924       | .. | £473  | 14    | 2  |    |

## Live-stock on farm, 31st March, 1924—

|                   | £  | s.     | d.  |
|-------------------|----|--------|-----|
| 3,814 sheep .. .. | .. | 2,525  | 5 0 |
| 559 cattle .. ..  | .. | 2,126  | 0 0 |
| 4 horses .. ..    | .. | 50     | 0 0 |
|                   |    | £4,701 | 5 0 |

## MANGAPOIKE 2D.

|                                                                         | £  | s.     | d.    |
|-------------------------------------------------------------------------|----|--------|-------|
| Balance at debit, 31st March, 1923                                      | .. | 1,196  | 6 4   |
| <i>Payments.</i>                                                        |    |        |       |
| Land-tax .. ..                                                          | .. | 25     | 14 3  |
| Interest .. ..                                                          | .. | 78     | 12 7  |
| Management and office expenses                                          | .. | 3      | 17 0  |
|                                                                         |    | 108    | 3 10  |
|                                                                         |    | 1,304  | 10 2  |
| <i>Receipts.</i>                                                        |    |        |       |
| Rents .. ..                                                             | .. | 153    | 15 10 |
| Amount paid Maori Soldiers' Fund, now transferred to Mangaheia 2D .. .. | .. | 44     | 9 0   |
|                                                                         |    | 198    | 4 10  |
| Balance at debit, 31st March, 1924                                      | .. | £1,106 | 5 4   |

Area of block, 5,419 acres. Value, £10,779.

## MANGAPOIKE 2E.

|                                     | £  | s.   | d.   |
|-------------------------------------|----|------|------|
| Balance at credit, 31st March, 1923 | .. | 96   | 2 11 |
| <i>Receipts.</i>                    |    |      |      |
| Rents .. ..                         | .. | 117  | 19 2 |
| Interest .. ..                      | .. | 4    | 8 4  |
|                                     |    | 122  | 7 6  |
|                                     |    | 218  | 10 5 |
| <i>Payments.</i>                    |    |      |      |
| Land-tax .. ..                      | .. | 22   | 17 4 |
| Management and office expenses      | .. | 2    | 19 0 |
|                                     |    | 25   | 16 4 |
| Balance at credit, 31st March, 1924 | .. | £192 | 14 1 |

Area of block, 2,980 acres. Value, £4,470.

| MARAETAHU NO. 2, SECS. 3 AND 6.    |    |       | £     | s. | d. |
|------------------------------------|----|-------|-------|----|----|
| Balance at debit, 31st March, 1923 | .. | 2,485 | 10    | 10 |    |
| <i>Payments.</i>                   |    |       |       |    |    |
| Survey fees .. ..                  | .. | 11    | 11    | 0  |    |
| Land-tax .. ..                     | .. | 4     | 18    | 2  |    |
| Interest .. ..                     | .. | 120   | 3     | 0  |    |
| Management and office expenses     | .. | 5     | 7     | 5  |    |
|                                    |    |       | 141   | 19 | 7  |
|                                    |    |       | 2,627 | 10 | 5  |

| <i>Receipts.</i>                   |    |        | £   | s. | d. |
|------------------------------------|----|--------|-----|----|----|
| Rent .. ..                         | .. | 188    | 15  | 8  |    |
| Interest .. ..                     | .. | 24     | 0   | 0  |    |
|                                    |    |        | 212 | 15 | 8  |
| Balance at debit, 31st March, 1924 | .. | £2,414 | 14  | 9  |    |

Area of block, 4,658 acres. Value, £29,842.

| MARAETAHU NO. 2, SECS. 3 AND 6 (PATEMARU FARM). |    |       | £ | s. | d. |
|-------------------------------------------------|----|-------|---|----|----|
| Balance at debit, 31st March 1923               | .. | 9,888 | 4 | 2  |    |

| <i>Debits.</i>                             |    |     | £      | s. | d. |
|--------------------------------------------|----|-----|--------|----|----|
| Bushfelling .. ..                          | .. | 461 | 8      | 0  |    |
| Scrubcutting .. ..                         | .. | 169 | 2      | 10 |    |
| Fencing .. ..                              | .. | 57  | 12     | 4  |    |
| Grass-seed and sowing ..                   | .. | 469 | 11     | 5  |    |
| Water-pipes and laying same                | .. | 48  | 7      | 4  |    |
|                                            |    |     | 1,206  | 1  | 11 |
| Sheep bought .. ..                         | .. | 378 | 0      | 0  |    |
| Cattle bought .. ..                        | .. | 24  | 0      | 0  |    |
| Horses bought .. ..                        | .. | 9   | 0      | 0  |    |
| Wages and droving .. ..                    | .. | 399 | 3      | 2  |    |
| Fire, marine, and accident insurance .. .. | .. | 42  | 5      | 5  |    |
| Furnishing allowance ..                    | .. | 15  | 0      | 0  |    |
| Repairs and shoeing ..                     | .. | 10  | 13     | 6  |    |
| Stores .. ..                               | .. | 74  | 14     | 5  |    |
| Station requisites ..                      | .. | 108 | 15     | 9  |    |
| Fencing repairs .. ..                      | .. | 14  | 10     | 0  |    |
| Chaff and oats, &c. ..                     | .. | 21  | 10     | 2  |    |
| Cartage .. ..                              | .. | 31  | 4      | 4  |    |
| Plant and tools .. ..                      | .. | 15  | 10     | 1  |    |
| Rates .. ..                                | .. | 177 | 15     | 10 |    |
| Shearing and wool charges                  | .. | 139 | 18     | 5  |    |
| Telephone .. ..                            | .. | 8   | 7      | 4  |    |
| Survey expenses .. ..                      | .. | 6   | 8      | 8  |    |
| Management and office ex-<br>penses .. ..  | .. | 95  | 10     | 4  |    |
| Interest .. ..                             | .. | 549 | 6      | 2  |    |
|                                            |    |     | 2,121  | 13 | 7  |
| <i>Splitting Account—</i>                  |    |     |        |    |    |
| Posts on hand, 31st March, 1923 .. ..      | .. | 799 | 16     | 4  |    |
| Wages, packing .. ..                       | .. | 241 | 2      | 0  |    |
|                                            |    |     | 1,040  | 18 | 4  |
|                                            |    |     | 14,256 | 18 | 0  |

| <i>Credits.</i>                               |    |         | £     | s. | d. |
|-----------------------------------------------|----|---------|-------|----|----|
| Surplus on wool unrealized, 31st March, 1923— |    |         |       |    |    |
| Realized .. ..                                | .. | 89      | 15    | 3  |    |
| Valued at .. ..                               | .. | 28      | 0     | 0  |    |
|                                               |    |         | 61    | 15 | 3  |
| Wool sold .. ..                               | .. | 56      | 1     | 6  |    |
| Advance against wool ..                       | .. | 491     | 3     | 6  |    |
| Sheep sold .. ..                              | .. | 1,314   | 1     | 4  |    |
| Cattle sold .. ..                             | .. | 559     | 16    | 4  |    |
| Horses sold .. ..                             | .. | 33      | 0     | 0  |    |
| Pack saddles sold .. ..                       | .. | 10      | 0     | 0  |    |
| Mutton and lamb sold ..                       | .. | 96      | 9     | 2  |    |
| Skins sold .. ..                              | .. | 35      | 13    | 4  |    |
| Wool unrealized, 31st March, 1924 .. ..       | .. | 384     | 0     | 2  |    |
| Posts sold (old stock) ..                     | .. | 18      | 18    | 0  |    |
|                                               |    |         | 3,060 | 18 | 7  |
| <i>Splitting Account—</i>                     |    |         |       |    |    |
| Posts and bat-<br>tens sold .. ..             | £  | s.      | d.    |    |    |
| Interest .. ..                                | .. | 761     | 2     | 10 |    |
| Strainers on hand 237                         | .. | 16      | 19    | 6  |    |
|                                               |    |         | 1,015 | 12 | 4  |
|                                               |    |         | 4,076 | 10 | 11 |
| Balance at debit, 31st March, 1924            | .. | £10,180 | 7     | 1  |    |

## STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924—continued.

## Live-stock on farm, 31st March, 1924—

|                | £             | s.        | d.       |
|----------------|---------------|-----------|----------|
| 2,697 sheep .. | 1,651         | 19        | 0        |
| 248 cattle ..  | 816           | 0         | 0        |
| 10 horses ..   | 65            | 0         | 0        |
|                | <u>£2,532</u> | <u>19</u> | <u>0</u> |

## MARATAHA No. 2, PART SECS. 3 AND 6 (NEW BURN).

|                                       | £     | s. | d. |
|---------------------------------------|-------|----|----|
| Balance at debit, 31st March, 1923 .. | 2,073 | 11 | 0  |

## Payments.

|                                   | £          | s.       | d.       |
|-----------------------------------|------------|----------|----------|
| Fencing and cutting tracks ..     | 179        | 9        | 6        |
| Sowing seed ..                    | 16         | 0        | 3        |
| Interest ..                       | 157        | 15       | 1        |
| Management and office expenses .. | 7          | 4        | 6        |
|                                   | <u>360</u> | <u>9</u> | <u>4</u> |

2,434 0 4

## Receipts.

|                                       |               |          |          |
|---------------------------------------|---------------|----------|----------|
| Rent ..                               | 289           | 0        | 0        |
| Balance at debit, 31st March, 1924 .. | <u>£2,145</u> | <u>0</u> | <u>4</u> |

## MARATAHA No. 2, SEC. 4.

|                                        | £      | s. | d. |
|----------------------------------------|--------|----|----|
| Balance at credit, 31st March, 1923 .. | 10,783 | 8  | 1  |

## Receipts.

|                                        |                |           |          |
|----------------------------------------|----------------|-----------|----------|
| Interest ..                            | 539            | 3         | 4        |
| Balance at credit, 31st March, 1924 .. | <u>£11,322</u> | <u>11</u> | <u>5</u> |

## Block sold.

## MAUNGAWARU No. 2.

|                                       | £      | s. | d. |
|---------------------------------------|--------|----|----|
| Balance at debit, 31st March, 1923 .. | 14,238 | 10 | 9  |

## Payments.

|             | £          | s.        | d.       |
|-------------|------------|-----------|----------|
| Rates ..    | 114        | 11        | 8        |
| Interest .. | 711        | 18        | 6        |
|             | <u>826</u> | <u>10</u> | <u>2</u> |

|                                       |                |          |           |
|---------------------------------------|----------------|----------|-----------|
| Balance at debit, 31st March, 1924 .. | <u>£15,065</u> | <u>0</u> | <u>11</u> |
|---------------------------------------|----------------|----------|-----------|

Area of block, 14,802 acres. Value, £5,500.

## MAUNGAWARU No. 3.

|                                       | £     | s. | d. |
|---------------------------------------|-------|----|----|
| Balance at debit, 31st March, 1923 .. | 4,404 | 4  | 7  |

## Payments.

|             | £          | s.       | d.       |
|-------------|------------|----------|----------|
| Rates ..    | 145        | 16       | 8        |
| Interest .. | 220        | 4        | 0        |
|             | <u>366</u> | <u>0</u> | <u>8</u> |

|                                       |               |          |          |
|---------------------------------------|---------------|----------|----------|
| Balance at debit, 31st March, 1924 .. | <u>£4,770</u> | <u>5</u> | <u>3</u> |
|---------------------------------------|---------------|----------|----------|

Area of Block, 18,720 acres. Value, £7,000.

## PAREMATA No. 3.

|                                       | £      | s. | d. |
|---------------------------------------|--------|----|----|
| Balance at debit, 31st March, 1923 .. | 15,570 | 4  | 0  |

## Payments.

|                                      | £          | s.        | d.       |
|--------------------------------------|------------|-----------|----------|
| Maori Soldiers' Fund ..              | 77         | 15        | 6        |
| Rates (on account Paramata No. 4) .. | 79         | 5         | 11       |
| Interest ..                          | 781        | 10        | 10       |
|                                      | <u>938</u> | <u>12</u> | <u>3</u> |

|                                       |                |           |          |
|---------------------------------------|----------------|-----------|----------|
| Balance at debit, 31st March, 1924 .. | <u>£16,508</u> | <u>16</u> | <u>3</u> |
|---------------------------------------|----------------|-----------|----------|

Area of block, 1,224 acres. Value, £25,215.

## PAREMATA No. 3 FARM.

|                                        | £      | s. | d. |
|----------------------------------------|--------|----|----|
| Balance at credit, 31st March, 1923 .. | 11,061 | 10 | 7  |

## Credits.

| Surplus on wool unrealized at 31st March, 1923— |              | £             | s.        | d.       |
|-------------------------------------------------|--------------|---------------|-----------|----------|
| Realized                                        | 395          | 4             | 3         |          |
| Valued at                                       | 82           | 12            | 3         |          |
|                                                 |              | <u>312</u>    | <u>12</u> | <u>0</u> |
| Advances against wool ..                        | 255          | 8             | 10        |          |
| Wool unrealized ..                              | 51           | 11            | 2         |          |
| Sheep sold ..                                   | 609          | 18            | 7         |          |
| Cattle sold ..                                  | 495          | 2             | 1         |          |
| Advances against mutton and lamb ..             | 53           | 19            | 6         |          |
| Mutton and lamb unrealized                      | 131          | 0             | 6         |          |
| Interest ..                                     | 588          | 18            | 2         |          |
|                                                 | <u>2,498</u> | <u>10</u>     | <u>10</u> |          |
|                                                 |              | <u>13,560</u> | <u>1</u>  | <u>5</u> |

## Debits.

|                                   |              |           |          |
|-----------------------------------|--------------|-----------|----------|
| Grass-seed ..                     | 122          | 19        | 0        |
| Scrub-cutting ..                  | 27           | 0         | 0        |
|                                   | <u>149</u>   | <u>19</u> | <u>0</u> |
| Sheep bought ..                   | 553          | 7         | 0        |
| Cattle bought ..                  | 677          | 18        | 0        |
| Wages ..                          | 502          | 11        | 3        |
| Droving ..                        | 47           | 1         | 6        |
| Repairs ..                        | 21           | 2         | 0        |
| Shearing ..                       | 109          | 1         | 11       |
| Station requisites ..             | 80           | 14        | 0        |
| Cartage and paddocking ..         | 12           | 12        | 6        |
| Rent of cottage ..                | 51           | 0         | 0        |
| Rates ..                          | 353          | 9         | 2        |
| Telephone ..                      | 8            | 10        | 0        |
| Insurance and legal expenses      | 12           | 2         | 3        |
| Exchange and bank charges         | 4            | 11        | 6        |
| Fencing repairs ..                | 32           | 4         | 3        |
| Saddlery ..                       | 6            | 18        | 3        |
| Management and office expenses .. | 91           | 15        | 0        |
|                                   | <u>2,714</u> | <u>17</u> | <u>7</u> |

|                                        |                |          |           |
|----------------------------------------|----------------|----------|-----------|
| Balance at credit, 31st March, 1924 .. | <u>£10,845</u> | <u>3</u> | <u>10</u> |
|----------------------------------------|----------------|----------|-----------|

## Live-stock on farm, 31st March, 1924—

|                | £             | s.       | d.       |
|----------------|---------------|----------|----------|
| 2,687 sheep .. | 1,715         | 5        | 0        |
| 258 cattle ..  | 1,209         | 0        | 0        |
| 7 horses ..    | 140           | 0        | 0        |
|                | <u>£3,064</u> | <u>5</u> | <u>0</u> |

## PAREMATA, SEC. 48.

|                                        | £  | s. | d. |
|----------------------------------------|----|----|----|
| Balance at credit, 31st March, 1923 .. | 19 | 12 | 9  |

## Credits.

|             | £         | s.        | d.        |
|-------------|-----------|-----------|-----------|
| Rent ..     | 19        | 12        | 6         |
| Interest .. | 1         | 9         | 0         |
|             | <u>21</u> | <u>1</u>  | <u>6</u>  |
|             |           | <u>40</u> | <u>14</u> |

## Payments.

|                                        | £          | s.       | d.       |
|----------------------------------------|------------|----------|----------|
| Management and office expenses ..      | 0          | 9        | 9        |
|                                        | <u>0</u>   | <u>9</u> | <u>9</u> |
| Balance at credit, 31st March, 1924 .. | <u>£40</u> | <u>4</u> | <u>6</u> |

Area of block, 12 acres 3 roods. Value, £390.

## STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924—continued.

## PAREMATA, SEC. 64 (NO. 1 ACCOUNT).

|                                     | £      | s. | d. |
|-------------------------------------|--------|----|----|
| Balance at credit, 31st March, 1923 | 14,761 | 10 | 5  |
| <i>Credits.</i>                     |        |    |    |
| Interest                            | 735    | 13 | 6  |
|                                     | 15,497 | 3  | 11 |
| <i>Debits.</i>                      |        |    |    |
| Maori Soldiers Fund                 | 77     | 15 | 6  |
| Management and office expenses      | 9      | 3  | 6  |
|                                     | 86     | 19 | 0  |
| Balance at credit, 31st March, 1924 | 15,410 | 4  | 11 |

## PAREMATA, SEC. 64 (NO. 2 ACCOUNT).

|                                     | £     | s. | d. |
|-------------------------------------|-------|----|----|
| Balance at credit, 31st March, 1923 | 660   | 5  | 2  |
| <i>Credits.</i>                     |       |    |    |
| Rents                               | 366   | 18 | 6  |
| Interest                            | 37    | 11 | 7  |
|                                     | 404   | 10 | 1  |
|                                     | 1,064 | 15 | 3  |
| <i>Debits.</i>                      |       |    |    |
| Land tax                            | 28    | 8  | 0  |
| Balance at credit, 31st March, 1924 | 1,036 | 7  | 3  |

Area of block, 2,380 acres. Value, £9,550.

## PAREMATA, SECS. 73 AND 73A.

|                                    | £   | s. | d. |
|------------------------------------|-----|----|----|
| Balance at debit, 31st March, 1923 | 214 | 1  | 11 |
| <i>Payments.</i>                   |     |    |    |
| Rates                              | 21  | 1  | 10 |
| Interest                           | 15  | 17 | 7  |
| Management and office expenses     | 0   | 5  | 0  |
|                                    | 37  | 4  | 5  |
|                                    | 251 | 6  | 4  |
| <i>Credits.</i>                    |     |    |    |
| Rent                               | 10  | 0  | 0  |
| Balance at debit, 31st March, 1924 | 241 | 6  | 4  |

Area of block, 115 acres. Value, £1,012.

## TAHORA 2C 1, SEC. 3.

|                                     | £     | s. | d. |
|-------------------------------------|-------|----|----|
| Balance at credit, 31st March, 1923 | 4,851 | 18 | 5  |
| <i>Receipts.</i>                    |       |    |    |
| Rents                               | 637   | 17 | 0  |
| Reduction of land-tax, 1922-23      | 10    | 7  | 4  |
| Interest                            | 247   | 15 | 0  |
|                                     | 895   | 19 | 4  |
|                                     | 5,747 | 17 | 9  |
| <i>Payments.</i>                    |       |    |    |
| Land-tax, 1923-24                   | 150   | 11 | 7  |
| Management and office expenses      | 16    | 4  | 0  |
|                                     | 166   | 15 | 7  |
| Balance at credit, 31st March, 1924 | 5,581 | 2  | 2  |

## TAHORA 2C 1, SEC. 3 (WAIMAHA FARM).

|                                               | £      | s. | d. |
|-----------------------------------------------|--------|----|----|
| Balance at debit, 31st March, 1923            | 12,141 | 8  | 7  |
| <i>Debits.</i>                                |        |    |    |
| Grass-seed                                    | 226    | 6  | 11 |
| Trees                                         | 2      | 10 | 0  |
| Scrub-cutting                                 | 53     | 0  | 0  |
| Bushfelling                                   | 151    | 16 | 0  |
| Fencing                                       | 176    | 3  | 0  |
|                                               | 609    | 15 | 11 |
| Sheep bought                                  | 754    | 7  | 6  |
| Cattle bought                                 | 175    | 15 | 0  |
| Horses bought                                 | 29     | 0  | 0  |
| Wages and droving                             | 486    | 18 | 9  |
| Shearing and wool charges                     | 89     | 18 | 4  |
| Station requisites                            | 90     | 19 | 7  |
| Cartage                                       | 119    | 6  | 6  |
| Furniture                                     | 14     | 10 | 6  |
| Repairs and paddocking                        | 17     | 13 | 0  |
| Rates                                         | 168    | 3  | 10 |
| Stores                                        | 72     | 9  | 3  |
| Turnip-seed                                   | 6      | 5  | 9  |
| Insurance                                     | 12     | 18 | 1  |
| Telephone                                     | 11     | 16 | 5  |
| Survey fees                                   | 17     | 19 | 0  |
| Management and office expenses                | 129    | 10 | 3  |
| Interest                                      | 924    | 4  | 9  |
|                                               | 3,121  | 16 | 6  |
|                                               | 15,873 | 1  | 0  |
| <i>Credits.</i>                               |        |    |    |
| Surplus on wool unrealized, 31st March, 1923— |        |    |    |
| Realized                                      | 1,032  | 19 | 3  |
| Valued at                                     | 624    | 0  | 0  |
|                                               | 408    | 19 | 3  |
| Advances against wool                         | 512    | 14 | 4  |
| Wool sold                                     | 75     | 9  | 9  |
| Wool unrealized                               | 167    | 5  | 8  |
| Cattle sold                                   | 183    | 15 | 0  |
| Sheep sold                                    | 1,473  | 18 | 3  |
| Skins and hides sold                          | 26     | 19 | 3  |
|                                               | 2,849  | 1  | 6  |
| Balance at debit, 31st March, 1924            | 13,023 | 19 | 6  |

## Live-stock on farm, 31st March, 1924—

|             | £      | s. | d. |
|-------------|--------|----|----|
| 4,039 sheep | 2,765  | 16 | 0  |
| 241 cattle  | 1,076  | 0  | 0  |
| 10 horses   | 110    | 0  | 0  |
|             | £3,951 | 16 | 0  |

## TE HUIA FARM.

|                                    | £     | s. | d. |
|------------------------------------|-------|----|----|
| Balance at debit, 31st March, 1923 | 333   | 5  | 10 |
| <i>Debits.</i>                     |       |    |    |
| Grass-seed                         | 553   | 8  | 8  |
| Fencing                            | 167   | 18 | 3  |
| Bushfelling                        | 71    | 5  | 0  |
| Building                           | 59    | 11 | 0  |
|                                    | 852   | 2  | 11 |
| Sheep bought                       | 150   | 18 | 9  |
| Wages and droving                  | 295   | 2  | 9  |
| Shearing and wool charges          | 56    | 7  | 10 |
| Stores                             | 48    | 0  | 5  |
| Station requisites                 | 34    | 7  | 9  |
| Rates                              | 83    | 7  | 6  |
| Cartage                            | 113   | 18 | 0  |
| Grazing                            | 2     | 6  | 6  |
| Repairs                            | 2     | 9  | 0  |
| Insurance                          | 4     | 4  | 6  |
| Interest                           | 47    | 16 | 10 |
| Management and office expenses     | 84    | 8  | 5  |
|                                    | 923   | 8  | 3  |
|                                    | 2,108 | 17 | 0  |

## STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924—continued.

| <i>Credits.</i>                               |        |     |             |
|-----------------------------------------------|--------|-----|-------------|
|                                               | £      | s.  | d.          |
| Surplus on wool unrealized, 31st March, 1923— |        |     |             |
| Realized                                      | 529    | 18  | 4           |
| Valued at                                     | 344    | 0   | 0           |
|                                               |        | 185 | 18 4        |
| Wool sold ..                                  |        | 58  | 14 0        |
| Advances against wool ..                      |        | 228 | 10 1        |
| Sheep and mutton sold ..                      |        | 421 | 6 10        |
| Skins, pelts, and fat sold ..                 |        | 33  | 12 8        |
| Wool unrealized ..                            |        | 91  | 9 11        |
|                                               |        |     | 1,019 11 10 |
| Balance at debit, 31st March, 1924 ..         | £1,089 | 5   | 2           |

| <i>Credits—continued.</i>             |        |    |    |
|---------------------------------------|--------|----|----|
|                                       | £      | s. | d. |
| Live-stock on farm, 31st March, 1924— |        |    |    |
| 2,079 sheep ..                        | 1,425  | 14 | 0  |
| 217 cattle ..                         | 852    | 10 | 0  |
| 3 horses ..                           | 15     | 0  | 0  |
|                                       | £2,293 | 4  | 0  |

## TAHORA 2C 1, SEC. 3.—RECAPITULATION OF THE WHOLE OF THE ACCOUNTS OF THE BLOCK AT THE 31ST MARCH, 1924.

| Account.           | Balance, 31st March, 1923. |            | Transactions. |       | Balance, 31st March, 1924. |           |
|--------------------|----------------------------|------------|---------------|-------|----------------------------|-----------|
|                    | Dr.                        | Cr.        | Dr.           | Cr.   | Dr.                        | Cr.       |
|                    | £                          | s. d.      | £             | s. d. | £                          | s. d.     |
| Waimaha Farm ..    | 12,141                     | 8 7        | 3,731         | 12 5  | 13,023                     | 19 6      |
| Huia Farm ..       | 333                        | 5 10       | 1,775         | 11 2  | 1,089                      | 5 2       |
| Farm totals ..     | 12,474                     | 14 5       | 5,507         | 3 7   | 14,113                     | 4 8       |
| Current Account .. |                            | 4,851 18 5 | 166           | 15 7  |                            | 5,581 2 2 |
| Totals ..          | 12,474                     | 14 5       | 5,673         | 19 2  | 14,113                     | 4 8       |

Area of block, 22,065 acres. Value of block, £41,157. Value of live-stock, £6,245.

| TAHORA 2C 2, SEC. 2.                       |        |       |      |
|--------------------------------------------|--------|-------|------|
|                                            | £      | s.    | d.   |
| Balance at credit, 31st March, 1923 ..     | 1,025  | 6     | 9    |
| <i>Receipts.</i>                           |        |       |      |
| Rents ..                                   | 190    | 14    | 2    |
| Interest ..                                | 54     | 9     | 2    |
| Rates transferred—refund ..                | 10     | 11    | 5    |
|                                            |        | 255   | 14 9 |
|                                            |        | 1,281 | 1 6  |
| <i>Payments.</i>                           |        |       |      |
| Rates ..                                   | 22     | 18    | 0    |
| Land-tax ..                                | 35     | 15    | 6    |
| Management and office expenses ..          | 4      | 15    | 4    |
| Inspection of bush ..                      | 5      | 0     | 0    |
|                                            |        | 68    | 8 10 |
| Balance at credit, 31st March, 1924 ..     | £1,212 | 12    | 8    |
| Area of block, 3,775 acres. Value, £3,800. |        |       |      |

| TAHORA 2C 3, SEC. 2.                                                |         |        |      |
|---------------------------------------------------------------------|---------|--------|------|
|                                                                     | £       | s.     | d.   |
| Balance at credit, 31st March, 1923 ..                              | 48,060  | 9      | 4    |
| <i>Receipts.</i>                                                    |         |        |      |
| Rent ..                                                             | 3       | 17     | 6    |
| Purchase-money, part Lot 2 (balance paid by Crown on adjustment) .. | 4       | 9      | 8    |
| Interest ..                                                         | 2,403   | 0      | 6    |
|                                                                     |         | 2,411  | 7 8  |
|                                                                     |         | 50,471 | 17 0 |
| <i>Payments.</i>                                                    |         |        |      |
| Rates ..                                                            | 58      | 4      | 1    |
| Legal expenses ..                                                   | 115     | 3      | 4    |
| Inspection of bush ..                                               | 5       | 0      | 0    |
| Management and office expenses ..                                   | 42      | 12     | 9    |
|                                                                     |         | 221    | 0 2  |
| Balance at credit, 31st March, 1924 ..                              | £50,250 | 16     | 10   |
| Area of block, 1,470 acres.                                         |         |        |      |

## TAHORA 2C 3, SEC. 2 (FREEHOLD ACCOUNT).

|                                                                                                           | £       | s. | d. |
|-----------------------------------------------------------------------------------------------------------|---------|----|----|
| Balance at debit, 31st March, 1923 ..                                                                     | £18,358 | 17 | 6  |
| This balance represents the excess of purchase-money received over and above the book value of the block. |         |    |    |

| TAHORA 2F, SEC. 2.                           |        |       |      |
|----------------------------------------------|--------|-------|------|
|                                              | £      | s.    | d.   |
| Balance at debit, 31st March, 1923 ..        | 4,071  | 3     | 4    |
| <i>Payments.</i>                             |        |       |      |
| Legal expenses and Native Land Court fees .. | 32     | 0     | 0    |
| Land-tax ..                                  | 31     | 17    | 0    |
| Interest ..                                  | 296    | 11    | 10   |
| Management and office expenses ..            | 17     | 16    | 3    |
|                                              |        | 378   | 5 1  |
|                                              |        | 4,449 | 8 5  |
| <i>Receipts.</i>                             |        |       |      |
| Rents ..                                     |        | 712   | 10 1 |
| Balance at debit, 31st March, 1924 ..        | £3,736 | 18    | 4    |
| Area of block, 11,870 acres. Value, £30,764. |        |       |      |

| TAHORA 2F 2 (PAPUNI FARM).            |        |        |          |
|---------------------------------------|--------|--------|----------|
|                                       | £      | s.     | d.       |
| Balance at debit, 31st March, 1923 .. | 10,776 | 15     | 11       |
| <i>Debits.</i>                        |        |        |          |
| Grass-seed ..                         |        |        | 132 11 9 |
| Lucerne and rape-seed ..              | 18     | 5      | 4        |
| Sheep bought ..                       | 251    | 9      | 6        |
| Cattle bought ..                      | 124    | 0      | 0        |
| Station requisites ..                 | 131    | 7      | 8        |
| Wages ..                              | 578    | 17     | 3        |
| Droving ..                            | 40     | 17     | 6        |
| Shearing ..                           | 127    | 2      | 3        |
| Stores ..                             | 195    | 3      | 4        |
| Fencing repairs ..                    | 42     | 4      | 6        |
| Cartage ..                            | 123    | 15     | 3        |
| Wool and sheep charges ..             | 58     | 11     | 1        |
| Rates ..                              | 130    | 15     | 5        |
| Interest ..                           | 867    | 7      | 9        |
| Repairs and grazing ..                | 10     | 3      | 8        |
| Insurance ..                          | 6      | 2      | 0        |
| Management and office expenses ..     | 167    | 6      | 7        |
|                                       |        | 2,873  | 9 1      |
|                                       |        | 13,782 | 16 9     |

## STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924—continued.

| <i>Credits.</i>             |       |       |            |
|-----------------------------|-------|-------|------------|
| Surplus on wool unrealized, | £     | s. d. | £ s. d.    |
| 31st March, 1923—           |       |       |            |
| Realized ..                 | £     | s. d. |            |
| Valued at ..                | 1,355 | 19 8  |            |
|                             | 668   | 0 0   |            |
|                             |       |       | 687 18 9   |
| Wool sold ..                | 2,203 | 13 1  |            |
| Sheep sold ..               | 1,171 | 9 9   |            |
| Cattle sold ..              | 600   | 16 11 |            |
| Horses sold ..              | 40    | 0 0   |            |
| Skins sold ..               | 3     | 16 1  |            |
|                             |       |       | 4,707 14 7 |

Balance at debit, 31st March, 1924 .. £9,075 2 2

## Live-stock on farm, 31st March, 1924—

|                | £      | s. d. |
|----------------|--------|-------|
| 4,368 sheep .. | 2,914  | 0 0   |
| 361 cattle ..  | 1,245  | 0 0   |
| 11 horses ..   | 70     | 0 0   |
|                | £4,229 | 0 0   |

## TAHORA 2G, SEC. 2.

Balance at debit, 31st March, 1923 .. £ 394 17 9

*Payments.*

|                 | £  | s. d. |
|-----------------|----|-------|
| County rates .. | 15 | 13 5  |
| Interest ..     | 19 | 15 0  |
|                 | 35 | 8 5   |

Balance at debit, 31st March, 1924 .. £430 6 2

Area of block, 1,346 acres. Value, £1,346.

## TAWAPATA SOUTH No. 1.

Balance at debit, 31st March, 1923 .. £ 814 15 1

*Payments.*

|                                | £   | s. d. |
|--------------------------------|-----|-------|
| Land-tax ..                    | 55  | 4 8   |
| Interest ..                    | 56  | 0 5   |
| Management and office expenses | 15  | 0 0   |
|                                | 126 | 5 1   |
|                                | 941 | 0 2   |

*Receipts.*

Rent .. 600 0 0

Balance at debit, 31st March, 1924 .. £341 0 2

Area of block, 4,376 acres 2 roods 5 perches. Value, £12,000.

## WHANGAWEHI 1B 1C.

Balance at debit, 31st March, 1923 .. £ 3,826 16 5

*Payments.*

|                                                                  | £     | s. d. |
|------------------------------------------------------------------|-------|-------|
| Car-hire ..                                                      | 25    | 0 0   |
| Legal expenses ..                                                | 19    | 2 9   |
| Land-tax ..                                                      | 12    | 10 0  |
| Interest ..                                                      | 29    | 7 8   |
| Management and office expenses ..                                | 22    | 18 3  |
| Transfer to Distribution Account for payment to beneficiaries .. | 3,003 | 15 0  |
|                                                                  | 3,112 | 13 8  |
|                                                                  | 6,939 | 10 1  |

*Receipts.*

|                   | £     | s. d. |
|-------------------|-------|-------|
| Rent ..           | 116   | 12 6  |
| Purchase-money .. | 7,210 | 18 3  |
|                   | 7,327 | 10 9  |

Balance at credit, 31st March, 1924 .. £388 0 8

Block sold.

## WHAITIRI No. 2.

Balance at credit, 31st March, 1923 .. £ 794 11 2

*Receipts.*

|             | £     | s. d. |
|-------------|-------|-------|
| Rent ..     | 330   | 0 0   |
| Interest .. | 35    | 13 0  |
|             | 365   | 13 0  |
|             | 1,160 | 4 2   |

*Payments.*

|                                                                  |     |      |
|------------------------------------------------------------------|-----|------|
| Transfer to Distribution Account for payment to beneficiaries .. | 426 | 0 0  |
| Land-tax ..                                                      | 5   | 15 0 |
| Management and office expenses                                   | 8   | 5 0  |
|                                                                  | 440 | 0 0  |

Balance at credit, 31st March, 1924 .. £720 4 2

Area of block, 426 acres. Value, £1,565.

## MARAETAHA 1D (TE KOPUA FARM).

Balance at debit, 31st March, 1923 .. £ 16,160 0 11

*Debits.*

|                                   | £      | s. d. |
|-----------------------------------|--------|-------|
| Grass-seed ..                     | 131    | 12 0  |
| Scrub-cutting ..                  | 113    | 9 0   |
|                                   | 245    | 1 0   |
| Fencing ..                        | 120    | 14 10 |
| Sheep bought ..                   | 1,792  | 2 4   |
| Cattle bought ..                  | 1,129  | 0 6   |
| Horses bought ..                  | 12     | 0 0   |
| Wages and droving ..              | 490    | 19 9  |
| Shearing and wool charges ..      | 138    | 6 5   |
| Fire and accident insurance       | 16     | 5 2   |
| Station requisites ..             | 114    | 17 9  |
| Stores ..                         | 75     | 3 1   |
| Shoeing and repairs ..            | 24     | 13 11 |
| Cartage ..                        | 32     | 4 2   |
| Rates ..                          | 226    | 3 8   |
| Rent ..                           | 289    | 0 0   |
| Charges on meat ..                | 24     | 15 11 |
| Travelling-expenses ..            | 6      | 17 6  |
| Telephone ..                      | 15     | 12 3  |
| Interest ..                       | 1,370  | 2 6   |
| Management and office expenses .. | 184    | 9 8   |
|                                   | 6,063  | 9 5   |
|                                   | 22,468 | 11 4  |

*Credits.*

|                                               |         |       |
|-----------------------------------------------|---------|-------|
| Surplus on wool unrealized, 31st March, 1923— |         |       |
| Realized ..                                   | 524     | 17 11 |
| Valued at ..                                  | 137     | 14 1  |
|                                               | 387     | 3 10  |
| Wool sold ..                                  | 1,072   | 16 0  |
| Advances against wool ..                      | 315     | 15 5  |
| Sheep and mutton sold ..                      | 2,094   | 8 8   |
| Cattle sold ..                                | 1,147   | 12 9  |
| Skins and hides, &c., sold ..                 | 116     | 18 7  |
| Mutton unrealized ..                          | 237     | 15 0  |
| Wool unrealized ..                            | 98      | 6 11  |
| Pelts unrealized ..                           | 61      | 8 10  |
|                                               | 5,532   | 6 0   |
| Balance at debit, 31st March, 1924 ..         | £16,936 | 5 4   |

## Live-stock on farm, 31st March, 1924—

|                | £      | s. d. |
|----------------|--------|-------|
| 4,764 sheep .. | 3,205  | 16 0  |
| 419 cattle ..  | 1,414  | 0 0   |
| 10 horses ..   | 50     | 0 0   |
|                | £4,669 | 16 0  |

## STATEMENT OF LIVE-STOCK DEPASTURED ON FARMS, 31ST MARCH, 1924.

| Farm where depastured. | Sheep.  |        |    | Cattle. |        |       | Horses. |        |    | Total.<br>Number. | Total Value. |    |
|------------------------|---------|--------|----|---------|--------|-------|---------|--------|----|-------------------|--------------|----|
|                        | Number. | Value. |    | Number. | Value. |       | Number. | Value. |    |                   |              |    |
|                        |         | £      | s. | d.      |        | £     | s.      | d.     |    | £                 | s.           | d. |
| Te Huia .. ..          | 2,079   | 1,425  | 14 | 0       | 217    | 852   | 10      | 0      | 3  | 15                | 0            | 0  |
| Mahurangi .. ..        | 3,814   | 2,525  | 5  | 0       | 559    | 2,126 | 0       | 0      | 4  | 50                | 0            | 0  |
| Pakowhai .. ..         | 184     | 166    | 5  | 0       | 40     | 200   | 0       | 0      | 1  | 15                | 15           | 0  |
| Papuni .. ..           | 4,368   | 2,914  | 0  | 0       | 361    | 1,245 | 0       | 0      | 11 | 70                | 0            | 0  |
| Paremata .. ..         | 2,687   | 1,715  | 5  | 0       | 258    | 1,209 | 0       | 0      | 7  | 140               | 0            | 0  |
| Patemaru .. ..         | 2,697   | 1,651  | 19 | 0       | 248    | 816   | 0       | 0      | 10 | 65                | 0            | 0  |
| Te Kopua .. ..         | 4,764   | 3,205  | 16 | 0       | 419    | 1,414 | 0       | 0      | 10 | 50                | 0            | 0  |
| Waimaha .. ..          | 4,039   | 2,765  | 16 | 0       | 241    | 1,076 | 0       | 0      | 10 | 110               | 0            | 0  |
| Totals .. ..           | 24,632  | 16,370 | 0  | 0       | 2,343  | 8,938 | 10      | 0      | 56 | 515               | 15           | 0  |

## Summary.

|                               |                    |
|-------------------------------|--------------------|
|                               | £ s. d.            |
| 24,632 sheep, valued at .. .. | 16,370 0 0         |
| 2,343 cattle, valued at .. .. | 8,938 10 0         |
| 56 horses, valued at .. ..    | 515 15 0           |
|                               | <u>£25,824 5 0</u> |

## AUDITOR'S CERTIFICATE.

SIR,—

Wellington, 15th September, 1924.

I have to report that I have completed the audit of the accounts of the East Coast Native Trust lands for the year ended 31st March, 1924, and have the following comments to make thereon:—

*Stock Account.*—I have accepted without reservation the statement of live-stock at the various farms, as certified to by Mr. H. Syme, Farm Superintendent, and by Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

There is a slight discrepancy in the live-stock at the Paremata Farm. The Farm Superintendent has been instructed to give this matter his attention, and report thereon.

*Kopua Farm.*—The following items are included in this statement, namely: Grass-seed, £131 12s.; fencing, £120 14s. 10d. This expenditure has been incurred on behalf of the new burn, and an adjustment has been made during the course of the current year, the effect of which is to reduce the loss shown by the Kopua Farm.

*Fencing.*—I have to report that in my opinion a clear distinction should be made between what is known as repairs to fencing and new fencing, the one being a revenue charge and the other being a charge against capital.

*Standardized form of Accounts for Farms.*—I have consulted with the East Coast Commissioner's representative at Gisborne and suggested to him that the form of accounts for the farms should be standardized, in order that a comparison may be made between the various farms. At the present time this is impossible. I may add that he is agreeable to this course, and the accounts next year will, I hope, be detailed in accordance with my recommendations.

*Whangawehi 1b 1c.*—With regard to Whangawehi 1b 1c, the surplus on sale of this block was paid to the Native Land Department for distribution to the Natives. As the Native Land Department accounts are audited by a Government Auditor who is stationed at Gisborne, I did not think it necessary to go beyond the receipt given by the Native Land Department to the East Coast Commissioner for the surplus moneys received by them for distribution. In order to avoid duplication, I have arranged, with the consent of the East Coast Commissioner, for the Government Auditor to check the individual payments.

*Te Kuri.*—A separate statement is now shown for this block. In previous years any transactions in connection with this block have been charged to principal security. These items are now being extracted, and when completed an adjustment between these two blocks will be made in order to show the correct position.

*Tahora 2c 3, Sec. 2.*—As mentioned in the last year's report, this freehold account stills show a debit balance of £18,358 17s. 6d. I understand that a fresh valuation is now being made, and this account will be adjusted in the present year.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts are correct.

Enclosed please find a set of the accounts for the year ended 31st March, 1924.

I am, &amp;c.,

ARTHUR T. CLARKE, Auditor.

The Hon. the Minister of Natives Affairs, Wellington.

Approximate Cost of Paper.—Preparation not given; printing (475 copies), £13 10s.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1924.

Price 6d.]

