Statement of Interest Account for the Year ended 31st March, 1925.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Interest on loans	251 0 11		By Interest on bills of sale	132 18 9	
Less accrued at 31st March, 1924 ..	82 18 5		Less overdue and accrued at 31st March, 1924	103 15 5	
		168 2 6			29 3 4
Interest on loans accrued but not due		77 11 11	Interest on bank balances		5 0 0
			Interest on temporary advances to Settlers Branch		92 13 8
			Interest on bills of sale—		
			Overdue at 31st March, 1925 ..	67 10 9	
			Accrued but not due at 31st March, 1925	34 5 0	
					101 15 9
			Balance transferred to Profit and Loss Account ..		17 1 8
		£245 14 5			£245 14 5

Statement of Management Expenses Account for the Year ended 31st March, 1925.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses	15 0 0	By Balance transferred to Profit and Loss Account ..	16 18 0
Survey fees	1 18 0		
	£16 18 0		£16 18 0

Wm. Waddel, Superintendent.
R. Robertson, Accountant.

State Advances Office, Wellington, 11th June, 1925.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. Campbell, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,075 copies), £22.

By Authority: W. A. G. Skinner, Government Printer, Wellington.—1925.

Price 6d.