

1935
NEW ZEALAND

THE PUBLIC DEBT EXTINCTION ACT, 1910

(CERTIFICATE OF CONTROLLER AND AUDITOR-GENERAL)

Based on the Table in compliance with Section 24 of the Public Debt Extinction Act, 1910.

- As directed by section 8 of the Public Debt Extinction Act, 1910, I hereby certify that:
1. The amount of the public debt of New Zealand as defined in section 2 of the said Act was on the 31st day of March, 1935, £138,701,381. For the purposes of this certificate the total public debt must be considered as £139,000,000.
 2. The actual average net rate of interest earned during the three years to 31st March, 1935, has been ascertained to be £1,178,758 per annum.
 3. The sum required to be invested each year at compound interest at £1,178,758 per annum per annum, which would in seventy-five years amount to £139,000,000 is £234,493.

Dated at Wellington, this 25th day of June, 1935.

G. F. C. CAMPBELL,
Controller and Auditor-General.

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