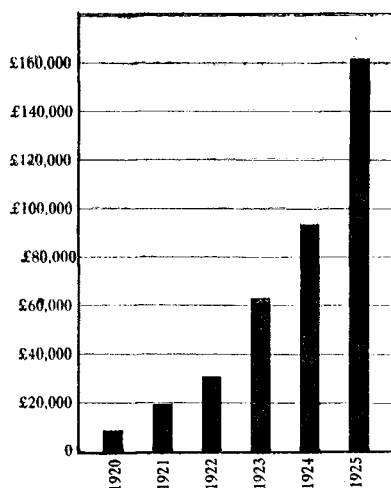




STATE FOREST RECEIPTS, 1920-25.

A summary of the total receipts and payments of the State Forests Account from the 1st April, 1917, to the 31st March, 1925, including loans raised, interest, and transfers to sinking fund and National Endowment Account, appears in Annexure VII.

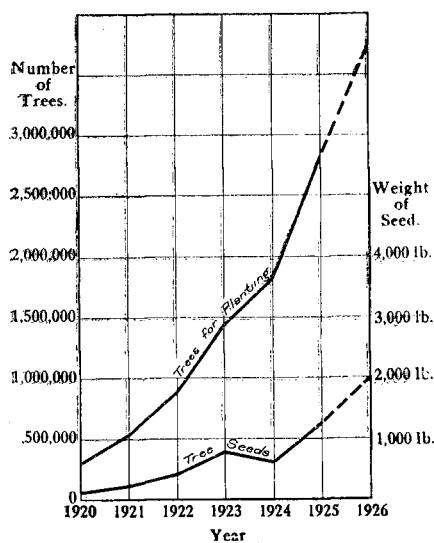
The business of building up a national forest capital and the policy of New Zealand Forests for the New-Zealanders is no more a burden on the Treasury, for within the business itself finances are now securable for these vital purposes, and enough to spare, not only to assist in the building-up of backblock roads and communications in forested counties, and in swelling the National Endowment Fund, but also to provide ultimately surpluses and profits for the reduction of the national debt and the lessening of general taxation.

NOTE.—An allocation of from 10 to 20 per cent. of all net forest revenues secured from the sale of ripe timber from the State forests of the Dominion is now made to all counties within whose boundaries are situated these national forests. These subventions from the Central Government will be many thousands of pounds per year.

(6.) *Education in Forestry.*—The policy of popularizing forestry, a love of trees and of nature, and of developing a wide appreciative knowledge of the benefits to be secured from tree-culture was steadily pursued during the period. By popular lectures; exhibits at agricultural shows; by moving-picture film; by demonstration; by free advice; by producing and selling trees for planting at lowest prices; by the publication and Dominion-wide circulation of descriptive literature (320,000 pieces have been broadcasted in the period); by advertisement; by the "Forestry in the Schools" Campaign; and by many other means the lesson of forestry has been driven home. To-day a splendid and lively "forest consciousness" is evident in the people of the Dominion, both collectively and individually. The country is solid for forestry and the idea of "PLANT TREES AND GROW MONEY."

STATE FOREST SERVICE SALES OF TREES AND TREE-SEEDS FOR PLANTING DURING THE PERIOD.

Year.	Quantity.		Year.	Quantity.	
	Trees.	Seeds. (Weight in Pounds.)		Trees.	Seeds. (Weight in Pounds.)
1919-20	277,235	130	1923-24	1,839,512	618
1920-21	520,702	240	1924-25	2,831,932	1,220
1921-22	897,552	436			
1922-23	1,475,581	746	1925-26 (estimated) ..	3,750,000	2,000



STATE FOREST SERVICE SALES OF TREES AND SEEDS, PERIOD 1920-26.